

# **India Stainless Steel Water Tanks Market By Type (Duplex Stainless Steels, Ferritic Stainless Steels), By Water Storage Capacity (Up to 500 Liters, 501-1000 Liters, 1000-5000 Liters, 5000-15000 Liters, 15000-100000 Liters, and Above 1,00000 Liters), By Shape (Cylindrical, Rectangular, Square, and Others), By Application (Commercial, Residential, Municipal, and Industrial), By Region, Competition, Forecast and Opportunities, 2029**

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## **Abstracts**

India stainless steel water tanks market is expected to expand significantly during the forecast period due to the increasing construction activities, the rising government's focus on improving water quality, and the increasing awareness of the benefits of stainless steel water tanks among consumers.

The growth of the stainless steel water tank market in India is ascribed to the development of the need for potable water all around the country fueled by the surge in population. A stainless steel water tank is a necessary item in households and institutional applications to keep the supply of water constant throughout the day. Application of stainless steel water tanks in areas, such as construction, agriculture, and aquaculture, has led to the consistent sale of stainless steel water tanks all around the country and, hence, has made way for the rise of the stainless steel water tanks market in India.

On the contrary, the increase in the use of stainless steel water tanks for underground water storage for conservation and the surge in the demand for portable water tanks is

expected to provide lucrative opportunities for the India stainless steel water tank market growth in the coming years.

A stainless steel water tank is a container used for storing water for many applications, such as agriculture farming, drinking purpose, fire suppression, food preparation, and chemical manufacturing. Likewise, stainless steel water tanks provide greater resistance to crevice corrosion, cavitation, and wear and tear in pure and contaminated waters. This material is also heat resistant and does not get affected when exposed to harmful radiation. Moreover, stainless steel tanks are less likely to crack, rust, or freeze.

## India Stainless Steel Market: Drivers & Trends

### Increasing Demand for Safe and Healthy Drinking Water

The cumulative awareness of the importance of safe and healthy drinking water is a foremost driving factor for the growth of the stainless steel water tank market in India. This knowledge is being urged by several factors, including the increasing incidence of waterborne diseases, as waterborne diseases are a key public health problem in India, and they are affected by the consumption of contaminated water. These diseases can have serious health concerns, including cholera, diarrhea, and typhoid.

Moreover, the Indian government is focusing on refining water quality. It has been working to improve water quality in the country, which has led to an increased awareness of the importance of safe and healthy drinking water. The government has implemented several programs to improve water quality, including the National Rural Drinking Water Programme (NRDWP) and the Jal Jeevan Mission, which is likely to increase the demand for stainless steel water tanks all across the country over the next few years.

Furthermore, the availability of affordable stainless steel water tanks has also contributed to the growth of the market. Stainless steel water tanks are a more expensive option than other types of water tanks. However, they are also more durable and resistant to corrosion. Hence, due to all these factors the India stainless steel market is likely to expand during the forecast period.

### Rising Construction Activities

The major sectors that fall under the Indian construction industry are residential, commercial, industrial, infrastructure construction, and institutional construction. All

these sectors seem to have grown in forecast tenure due to various factors. One such factor is that the Indian government is focusing on the development of infrastructure construction through targeted policies, such as open FDI norms, large budget allocation, and the smart city mission. Hence, with increasing construction activities, the demand for stainless steel water tanks is also rising as stainless steel water tanks are the major product that is used during and after the construction for many purposes, including drinking water, harvesting rainwater, storing stock water to be used later, and providing additional water sources for plumbing apart from the water main.

? Some other major investments/policies in the construction industry introduced by the Government of India are:

Raised 100% of the FDI cap for real estate projects in Special Economic Zones (SEZs).

It is anticipated that India's real estate market will generate USD 1 trillion in revenue by 2030 and makeup 13% of the country's GDP by 2025.

The mission of smart cities is to advance urban areas that offer basic services, fair living conditions for residents, a healthy environment, and the use of smart technologies.

### Increasing Focus on Wastewater Management

In many areas of India, water shortages have been a persistent issue. Over 10% of Indians, according to the Centre for Science and Environment, experience severe or acute water scarcity. The issue is exacerbated by a lack of access to safe drinking water, insufficient sanitary infrastructure, ineffective management of urban resources, and a lack of knowledge about water conservation. To address this issue, the Indian government is improving water infrastructure (groundwater wells, dams, storage tanks, pipelines, etc.), which will not only help to minimize the amount of clean water squandered but also the number of people who are continually looking for clean water on a daily basis.

In addition, the government implements on-site systems under Urban Wastewater Management (UWM) to collect sludge, water tanks, and wastewater near the toilet in a pit. As a result of the growing wastewater management operations taking place throughout the country, the need for stainless steel water tanks is anticipated to rise in

the near future.

? Some major wastewater management initiatives/schemes/goals, which are augmenting the stainless-steel water tanks demand in India:

Sustainable Development Goals (SDG) Target 6.3 is focused on wastewater and aims to halve the proportion of untreated wastewater discharged into the water bodies and substantially increase recycling and safe reuse globally.

Under the Swachh Bharat Mission (Urban) 2.0, launched in October 2021, USD 193.01 crore has been allocated to States/UTs for wastewater/used water management, including setting up of sludge treatment plants (STPs) and fecal sludge treatment plants (FSTPs).

### Rising Government Support

The government can play a role in augmenting the India stainless steel water tank market by implementing the following policies:

**Provide financial incentives:** The government can provide financial incentives to stainless steel water tank manufacturers. This could help reduce the cost of these tanks and make them more affordable for consumers.

**Relax import duties:** The government can relax import duties on stainless steel, which would make importing these tanks in the country more affordable. This would create competition for local manufacturers.

**Promote awareness:** The government can promote awareness about the benefits of stainless steel water tanks. This could be done through educational campaigns, social media, and other channels.

**Set standards:** The government can set standards for the manufacturing and sale of stainless steel water tanks. This would help to ensure that these tanks are safe and of high quality.

**Support research and development:** The government can support research and development into new technologies for the manufacturing of stainless steel water tanks. This could help to improve the quality and efficiency of these tanks.

## India Stainless Steel Market: Challenges

Though the stainless steel water tank market in India is thriving currently, it may face hindrances in its growth trajectory due to:

**High cost:** Stainless steel water tanks are more expensive than other types of water tanks, such as plastic or concrete tanks. This could make them less affordable for some consumers.

**Lack of awareness:** Some consumers may not be aware of the advances of stainless steel water tanks, and they may want other types of tanks, such as plastic and concrete, instead.

**Rivalry from other materials:** Other materials, such as plastic and concrete, are also used to make water tanks. These materials are less expensive than stainless steel and may be more appealing to some consumers.

**Government regulations:** The government may impose regulations on the manufacturing and sale of stainless steel water tanks. These regulations could make it more difficult for manufacturers to sell their products, and they could also increase the cost of these tanks.

## Market Segmentation

The India stainless steel water tanks market is segmented by type, water storage capacity, shape, application, and region. Based on type, the market is segmented into duplex stainless steels and ferritic stainless steels. Based on water storage capacity, the market is segmented into Up to 500 Liters, 501-1000 Liters, 1000-5000 Liters, 5000-15000 Liters, 15000-100000 Liters, and above 1,00000 Liters. Based on shape, the market is segmented into cylindrical, rectangular, square, and others. Based on application, the market is segmented into commercial, residential, municipal, and industrial. Based on region, the market is segmented into North, South, East, and West.

## Market Players

The India stainless steel water tanks market players include CST Industries, Inc., Sintex Plastics Technology Ltd., Shubham Acqualink (India) Pvt. Ltd., UIG Water Tanks India Pvt Ltd., Joemillars Aquatek India (P) Ltd., Frontier Polymers

Pvt. Ltd., Beltechno India Pvt. Ltd., Indraprastha Aqua Solution, Jindal Plast (INDIA), and Shree Balaji Polymer.

### Report Scope:

In this report, the India Stainless Steel Water Tanks market has been segmented into the following categories, in addition to the industry trends which have also been detailed below:

#### India Stainless Steel Water Tanks Market, By Type:

Duplex Stainless Steels

Ferritic Stainless Steels

#### India Stainless Steel Water Tanks Market, By Water Storage Capacity:

Up to 500 Liters

501-1000 Liters

1000-5000 Liters

5000-15000 Liters

15000-100000 Liters

Above 1,00000 Liters

#### India Stainless Steel Water Tanks Market, By Shape:

Cylindrical

Rectangular

Square

Others

## India Stainless Steel Water Tanks Market, By Application:

Commercial

Residential

Municipal

Industrial

## India Stainless Steel Water Tanks Market, By Region:

North India

West India

South India

East India

## Competitive Landscape

**Company Profiles:** Detailed analysis of the major companies present in India Stainless Steel Water Tanks market.

## Available Customizations:

India Stainless Steel Water Tanks market with the given market data, Tech Sci Research offers customizations according to a company's specific needs. The following customization options are available for the report:

## Company Information

Detailed analysis and profiling of additional market players (up to five).

## Contents

### 1. PRODUCT OVERVIEW

### 2. RESEARCH METHODOLOGY

### 3. EXECUTIVE SUMMARY

### 4. VOICE OF CUSTOMERS

### 5. INDIA STAINLESS STEEL WATER TANK MARKET OUTLOOK

#### 5.1. Market Size & Forecast

##### 5.1.1. By Value

#### 5.2. Market Share & Forecast

##### 5.2.1. By Type (Duplex Stainless Steels, Ferritic Stainless Steels)

##### 5.2.2. By Water Storage Capacity (1000-5000 Liters, 501-1000 Liters, Up to 500 Liters, 5000-15000 Liters, 15000-100000 Liters, Above 1,00000 Liters)

##### 5.2.3. By Shape (Cylindrical, Rectangular, Square, Others)

##### 5.2.4. By Application (Residential, Commercial, Industrial, Municipal)

##### 5.2.5. By Region (North India, East India, West India, South India)

#### 5.3. By Company (2023)

#### 5.4. Market Map

### 6. NORTH INDIA STAINLESS STEEL WATER TANK MARKET OUTLOOK

#### 6.1. Market Size & Forecast

##### 6.1.1. By Value

#### 6.2. Market Share & Forecast

##### 6.2.1. By Type

##### 6.2.2. By Water Storage Capacity

##### 6.2.3. By Shape

##### 6.2.4. By Application

### 7. EAST INDIA STAINLESS STEEL WATER TANK MARKET OUTLOOK

*India Stainless Steel Water Tanks Market By Type (Duplex Stainless Steels, Ferritic Stainless Steels), By Wate...*



## 7.1. Market Size & Forecast

### 7.1.1. By Value

## 7.2. Market Share & Forecast

### 7.2.1. By Type

### 7.2.2. By Water Storage Capacity

### 7.2.3. By Shape

### 7.2.4. By Application

## **8. SOUTH INDIA STAINLESS STEEL WATER TANK MARKET OUTLOOK**

### 8.1. Market Size & Forecast

#### 8.1.1. By Value

### 8.2. Market Share & Forecast

#### 8.2.1. By Type

#### 8.2.2. By Water Storage Capacity

#### 8.2.3. By Shape

#### 8.2.4. By Application

## **9. WEST INDIA STAINLESS STEEL WATER TANK MARKET OUTLOOK**

### 9.1. Market Size & Forecast

#### 9.1.1. By Value

### 9.2. Market Share & Forecast

#### 9.2.1. By Type

#### 9.2.2. By Water Storage Capacity

#### 9.2.3. By Shape

#### 9.2.4. By Application

## **10. MARKET DYNAMICS**

### 10.1. Drivers

### 10.2. Challenges

## **11. MARKET TRENDS & DEVELOPMENTS**

## **12. POLICY & REGULATORY LANDSCAPE**

## **13. VALUE CHAIN ANALYSIS**

## **14. IMPORT & EXPORT ANALYSIS**

## **15. INDIA ECONOMIC PROFILE**

## **16. COMPANY PROFILES**

### 16.1. Supreme Industries Ltd.

- 16.1.1. Business Overview
- 16.1.2. Key Financials & Revenue
- 16.1.3. Key Products
- 16.1.4. Key Personnel/Key Contact Person
- 16.1.5. Headquarters Address

### 16.2. Vectus Industries Ltd.

- 16.2.1. Business Overview
- 16.2.2. Key Financials & Revenue
- 16.2.3. Key Products
- 16.2.4. Key Personnel/Key Contact Person
- 16.2.5. Headquarters Address

### 16.3. R C Plasto Tanks and Pipes Private Limited

- 16.3.1. Business Overview
- 16.3.2. Key Financials & Revenue
- 16.3.3. Key Products
- 16.3.4. Key Personnel/Key Contact Person
- 16.3.5. Headquarters Address

### 16.4. Ashirvad Pipes Private Limited

- 16.4.1. Business Overview
- 16.4.2. Key Financials & Revenue
- 16.4.3. Key Products
- 16.4.4. Key Personnel/Key Contact Person
- 16.4.5. Headquarters Address

### 16.5. Prabh Dayal Om Parkash Infrastructure Pvt. Ltd.

- 16.5.1. Business Overview
- 16.5.2. Key Financials & Revenue

- 16.5.3. Key Products
- 16.5.4. Key Personnel/Key Contact Person
- 16.5.5. Headquarters Address
- 16.6. Shubham Tanks And Liners Pvt Ltd.
  - 16.6.1. Business Overview
  - 16.6.2. Key Financials & Revenue
  - 16.6.3. Key Products
  - 16.6.4. Key Personnel/Key Contact Person
  - 16.6.5. Headquarters Address
- 16.7. Frontier Polymers Pvt. Ltd.
  - 16.7.1. Business Overview
  - 16.7.2. Key Financials & Revenue
  - 16.7.3. Key Products
  - 16.7.4. Key Personnel/Key Contact Person
  - 16.7.5. Headquarters Address
- 16.8. Belteco India Pvt. Ltd.
  - 16.8.1. Business Overview
  - 16.8.2. Key Financials & Revenue
  - 16.8.3. Key Products
  - 16.8.4. Key Personnel/Key Contact Person
  - 16.8.5. Headquarters Address
- 16.9. Indraprastha Industries Ltd.
  - 16.9.1. Business Overview
  - 16.9.2. Key Financials & Revenue
  - 16.9.3. Key Products
  - 16.9.4. Key Personnel/Key Contact Person
  - 16.9.5. Headquarters Address
- 16.10. Carris Pipes And Tubes Pvt Ltd.
  - 16.10.1. Business Overview
  - 16.10.2. Key Financials & Revenue
  - 16.10.3. Key Products
  - 16.10.4. Key Personnel/Key Contact Person
  - 16.10.5. Headquarters Address
- 16.11. Welspum Corp Limited
  - 16.11.1. Business Overview
  - 16.11.2. Key Financials & Revenue
  - 16.11.3. Key Products
  - 16.11.4. Key Personnel/Key Contact Person
  - 16.11.5. Headquarters Address

## 17. STRATEGIC RECOMMENDATIONS

## 18. ABOUT US & DISCLAIMER

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