

India Soan Papdi Market By Segment (Non-ghee & Ghee), By Type (Classic & Flavor), By Distribution Channel (Traditional Retail Store/Sweet Shop, Supermarket/Hypermarket, Convenience Store & Online), By State, Competition Forecast & Opportunities, 2023

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Abstracts

India soan papdi market stood at \$ 73 million in 2017 and is projected to grow at a CAGR of over 12% to reach \$ 149 million by 2023 on account of changing taste preferences of Indian consumers, growing demand for packaged traditional sweets and availability of different flavors of soan papdi. Moreover, rapidly growing demand from middle class population with increasing disposable income, longer shelf life of traditional sweets along with rising availability of these sweets at modern retail stores is further pushing demand for soan papdi across India. Soan papdi manufacturers are offering sugar free alternatives for health conscious consumer base which is further likely to positively influence India soan papdi market.

Years considered for this report:

Historical Years: 2013-2016

Base Year: 2017

Estimated Year: 2018

Forecast Period: 2019–2023

Objective of the Study:

To analyze and forecast market size of India soan papdi market.

To define, classify and forecast India soan papdi market on the basis of segment (Ghee and Non Ghee).

To scrutinize the detailed market segmentation and forecast the market size by segmenting India soan papdi market into four regions namely, North Region, West Region, East Region and South Region.

To identify tailwinds and headwinds for India soan papdi market.

To get an idea about the consumers' behavior towards product awareness, preferred flavor, availability of preferred flavor, factors influencing purchase decision and reason for purchase.

To strategically profile the leading players, which are involved in the supply of soan papdi in India.

Some of the major players operating in India soan papdi market are: Haldiram Snacks Pvt. Ltd., Haldiram Foods International Pvt Ltd, Bikaji Foods International Ltd, Bikanervala Foods Pvt. Ltd., Jabsons Foods Private Limited, GRB Dairy Foods Private Limited, Punjabi Ghasitaram Halwai Pvt. Ltd., Bhikharam Chandmal Mithai Namkins Pvt Ltd, Roop Chand Mohan Lal & Co, and Surdhenu Foods Pvt. Ltd.

TechSci Research performed primary as well as exhaustive secondary research for this study. Initially, TechSci Research sourced a list of soan papdi manufacturers and suppliers in India. Subsequently, we conducted primary research surveys with the identified companies. While interviewing, the respondents were also enquired about their competitors. Through this technique, TechSci Research was able to include manufacturers that could not be identified due to the limitations of secondary research. TechSci Research analyzed product offerings, end use sector/s, and regional presence of all major soan papdi suppliers across the country.

TechSci Research calculated the market size for India soan papdi market using a bottom-up approach, wherein manufacturers' value sales data for different types of soan papdi (Ghee and Non-Ghee) was recorded and subsequently forecast for the

future years was made. TechSci Research sourced these values from industry experts and company representatives and externally validated through analyzing historical sales data of respective manufacturers to arrive at the overall market size. Various secondary sources such as company annual reports, white papers, investor presentations and financial reports were also studied by TechSci Research.

Key Target Audience:

India soan papdi manufacturers, suppliers, distributors and other stakeholders

Associations, organizations, associations and alliances related to soan papdi

Government bodies such as regulating authorities and policy makers

Market research and consulting firms

The study is useful in providing answers to several critical questions that are important for industry stakeholders such as manufacturers, distributors, dealers and policy makers to understand which market segments should be targeted over the coming years in order to strategize investments and capitalize on growth of the market.

Report Scope:

In this report, India soan papdi market has been segmented into following categories, in addition to the industry trends which have also been detailed below:

Market, by Segment

Ghee

Non-Ghee

Market, by Type:

Flavor

Classic

Market, by Distribution Channel Type:

- Supermarket/ Hypermarket
- Tradition retail stores/ Sweet shops
- Online
- Convenience Stores

Market, by Geography:

- North
- East
- West
- South

Market, by State:

- Uttar Pradesh & Uttaranchal
- Maharashtra
- Delhi
- Rajasthan
- Haryana
- Others

Competitive Landscape

Company Profiles: Detailed analysis of the major companies present in India soan papdi market.

Available Customizations:

With the given market data, TechSci Research offers customizations according to the company's specific needs. The following customization options are available for the report:

Channel Partner Analysis

Detailed list of distributors and dealers across the country.

Company Information

Detailed analysis and profiling of additional market players (up to five).

Product Information

Detailed analysis of new products in the market and their driving forces in the market.

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