

India Ready Mix Concrete Market By Production Site (On Site and Off Site), By Product Type (Transit Mixed Concrete, Central Mix Concrete and Shrink Mixed Concrete), By Application (Commercial, Residential, Infrastructure and Industrial), By Region, Competition Forecast & Opportunities, 2028

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Abstracts

India Ready Mix Concrete Market is anticipated to grow at a steady CAGR in the forecast period 2024-2028.

Concrete that has been prepared in a batch factory specifically for each task need and is then delivered to the job site 'ready to use' is known as ready-mix concrete (RMC). There are two types of vehicles, the first type being the barrel truck or in- transit mixer. This kind of vehicle transports plasticized concrete to the job site. On the other hand, the volumetric concrete mixer is the second type. This method mixes the concrete on site after delivering the ready mix in a dry form. Other sources, however, categorize the substance into three categories: transit mix, central mix, and shrink mix concrete. Concrete that is particularly produced for clients' construction projects and provided to the customer on site as a single product is referred to as ready-mix concrete.

Government Initiatives in the Infrastructure and Construction Sector

India has an unprecedented demand for infrastructure. In an effort to hasten the development of India's infrastructure, the government has granted Real Estate Investment Trust (REIT) authorization to assist investors in entering the real estate market there. As a result, during the next several years, the Indian market presents an opportunity of USD 19.65 billion. Through the Global Housing Technologies Challenge,

the government hopes to update the construction industry's technology.

The nation has allocated USD29.2 billion for the Smart-Communities initiative, which aims to create world-class, sustainable communities. With investments of USD16.5 billion, 75% of the projects were finished by June 2020. The national government has allotted USD16.5 million for the HRIDAY initiative, which promotes the growth of historic cities. AMRUT and Pradhan Mantri Awas Yojana, a national housing program (PMAY), among other government initiatives, are anticipated to have a significant positive impact on the infrastructure and construction sectors. In many respects, this would increase demand for ready-mix concrete in the upcoming years.

Market Segmentation

The India Ready Mix Concrete Market is divided into Production Site, Product Type, Application, Region and Competitive Landscape. Based on production site, the market is divided into on site and off site. Based on product type, the market is segmented into Transit Mixed Concrete, Central Mix Concrete and Shrink Mixed Concrete. Based on application, the market is segmented into Commercial, Residential, Infrastructure and Industrial.

Market Players

Major market players in India ready mix concrete market are Ultra Tech Cement Limited, ACC Limited, Nuvoco Vistas Corp. Ltd, RDC Concrete (India) Pvt. Ltd, Ijm Concrete Products Private Limited, Prism Johnson Limited, The India Cements Limited, The Ramco Cement Limited, Adani Group and JK Lakshmi Cement Ltd.

Report Scope:

In this report, the India ready mix concrete market has been segmented into the following categories, in addition to the industry trends which have also been detailed below:

India Ready Mix Concrete Market, By Production Site:

On Site

Off Site

India Ready Mix Concrete Market, By Product Type:

Transit Mixed Concrete

Central Mix Concrete

Shrink Mixed Concrete

India Ready Mix Concrete Market, By Application:

Commercial

Residential

Infrastructure

Industrial

India Ready Mix Concrete Rental Market, By Region:

North India

South India

West India

East India

Competitive Landscape

Company Profiles: Detailed analysis of the major companies present in the India Ready Mix Concrete Market.

Available Customizations:

Tech Sci Research offers customizations according to a company's specific needs. The following customization options are available for the report:

Company Information

Detailed analysis and profiling of additional market players (up to five).

Contents

1. Product Overview

2. RESEARCH METHODOLOGY

3. IMPACT OF COVID-19 ON INDIA READY MIX CONCRETE MARKET

4. EXECUTIVE SUMMARY

5. VOICE OF CUSTOMERS

6. INDIA READY MIX CONCRETE MARKET OUTLOOK

6.1. Market Size & Forecast

6.1.1. By Value

6.2. Market Share & Forecast

6.2.1. By Production Site (On Site and Off Site)

6.2.2. By Product Type (Transit Mixed Concrete, Central Mix Concrete and Shrink Mixed Concrete)

6.2.3. By Application (Commercial, Residential, Infrastructure and Industrial)

6.2.4. By Region (North India, East India, West India, South India)

6.3. By Company (2022)

6.4. Market Map

7. NORTH INDIA READY MIX CONCRETE MARKET OUTLOOK

7.1. Market Size & Forecast

7.1.1. By Value

7.2. Market Share & Forecast

7.2.1. By Production Site

7.2.2. By Product Type

7.2.3. By Application

8. SOUTH INDIA READY MIX CONCRETE MARKET OUTLOOK

8.1. Market Size & Forecast

8.1.1. By Value

8.2. Market Share & Forecast

- 8.2.1. By Production Site
- 8.2.2. By Product Type
- 8.2.3. By Application

9. EAST INDIA READY MIX CONCRETE MARKET OUTLOOK

- 9.1. Market Size & Forecast
 - 9.1.1. By Value
- 9.2. Market Share & Forecast
 - 9.2.1. By Production Site
 - 9.2.2. By Product Type
 - 9.2.3. By Application

10. WEST INDIA READY MIX CONCRETE MARKET OUTLOOK

- 10.1. Market Size & Forecast
 - 10.1.1. By Value
- 10.2. Market Share & Forecast
 - 10.2.1. By Production Site
 - 10.2.2. By Product Type
 - 10.2.3. By Application

11. MARKET DYNAMICS

- 11.1. Drivers
- 11.2. Challenges

12. MARKET TRENDS & DEVELOPMENTS

13. INDIA ECONOMIC PROFILE

14. POLICY & REGULATORY LANDSCAPE

15. COMPANY PROFILES

- 15.1. Ultra Tech Cement Limited
 - 15.1.1. Business Overview
 - 15.1.2. Key Revenue and Financials (If Available)
 - 15.1.3. Recent Developments

- 15.1.4. Key Personnel
- 15.1.5. Key Product/Services
- 15.2. ACC Limited
 - 15.2.1. Business Overview
 - 15.2.2. Key Revenue and Financials (If Available)
 - 15.2.3. Recent Developments
 - 15.2.4. Key Personnel
 - 15.2.5. Key Product/Services
- 15.3. Nuvoco Vistas Corp. Ltd
 - 15.3.1. Business Overview
 - 15.3.2. Key Revenue and Financials (If Available)
 - 15.3.3. Recent Developments
 - 15.3.4. Key Personnel
 - 15.3.5. Key Product/Service
- 15.4. RDC Concrete(India) Pvt. Ltd
 - 15.4.1. Business Overview
 - 15.4.2. Key Revenue and Financials (If Available)
 - 15.4.3. Recent Developments
 - 15.4.4. Key Personnel
 - 15.4.5. Key Product/Service
- 15.5. Ijm Concrete Products Private Limited
 - 15.5.1. Business Overview
 - 15.5.2. Key Revenue and Financials (If Available)
 - 15.5.3. Recent Developments
 - 15.5.4. Key Personnel
 - 15.5.5. Key Product/Services
- 15.6. Prism Johnson Limited
 - 15.6.1. Business Overview
 - 15.6.2. Key Revenue and Financials (If Available)
 - 15.6.3. Recent Developments
 - 15.6.4. Key Personnel
 - 15.6.5. Key Product/Services
- 15.7. The India Cements Limited
 - 15.7.1. Business Overview
 - 15.7.2. Key Revenue and Financials (If Available)
 - 15.7.3. Recent Developments
 - 15.7.4. Key Personnel
 - 15.7.5. Key Product/Services
- 15.8. The Ramco Cement Limited

- 15.8.1. Business Overview
- 15.8.2. Key Revenue and Financials (If Available)
- 15.8.3. Recent Developments
- 15.8.4. Key Personnel
- 15.8.5. Key Product/Services
- 15.9. Adani Group
 - 15.9.1. Business Overview
 - 15.9.2. Key Revenue and Financials (If Available)
 - 15.9.3. Recent Developments
 - 15.9.4. Key Personnel
 - 15.9.5. Key Product/Services
- 15.10. JK Lakshmi Cement Ltd
 - 15.10.1. Business Overview
 - 15.10.2. Key Revenue and Financials (If Available)
 - 15.10.3. Recent Developments
 - 15.10.4. Key Personnel
 - 15.10.5. Key Product/Services

16. STRATEGIC RECOMMENDATIONS

17. ABOUT US & DISCLAIMER

The data given for any year represents the market during the period, i.e., 1st April of the former year to 31st March of latter year. Eg: For FY2023E, the data represents the period, 1st April 2022 to 31st March 2023.

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