

India Pulse Oximeter Market, By Type (Fingertip v/s Hand-Held), By Patient Type (Adult, Neonatal, Pediatric), By End User (Hospitals & Clinics, Homecare, Others) By Region, Competition, Forecast & Opportunities, 2018-2028F

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Abstracts

India pulse oximeter market was valued at USD79.44 million in 2022 and is expected to reach USD69.75 million in 2028 at a CAGR of 0.50% in the forecast period. Factors such as the increased prevalence of chronic respiratory diseases and advancements in pulse oximeter technology are primarily driving the demand for the India pulse oximeter market. Also, the surge in the geriatric population who are more prone to getting infected by diseases and favorable government initiatives and policies are expected to propel the India pulse oximeter market growth over the next five years.

Pulse oximeter finds applications in detecting heart and respiratory disorders and congenital heart defects (CHD), thereby witnessing massive demand in healthcare facilities. Pulse oximeters provide cost-effective solutions and immediate test results to patients, which allows them to take steps to prevent any mishappenings. The rise in awareness among the patients regarding the benefits of adopting preventive healthcare measures is expected to accelerate the demand for pulse oximeter devices.

The high-end investments by the market players in research and development activities and technological advancements are creating lucrative growth opportunities for the India pulse oximeter market in the forecast period. Integration of easy data transfer system, alarm system, bluetooth technology, and artificial intelligence to enhance the performance are garnering customer attraction. However, limitations under certain conditions and regulations on the use of pulse oximeters may hinder the growth of the India pulse oximeter market in the forecast period.

The India pulse oximeter market is segmented by type, patient type, end user, regional distribution, and competitive landscape. Based on end users, the market is divided into hospitals & clinics, homecare, and others. Hospitals & clinics dominated the market in 2022 and accounted for 44.82% of the overall market share. The high footfall of patients in hospitals & clinics and a rise in hospital admissions due to patients suffering from asthma and COPD are driving the demand for systems for continuous monitoring of patients.

The major market players operating in the India pulse oximeter market are India Medtronic Private Limited, Masimo Medical Technologies India Private Limited, Smith's Medical India Private Limited, Wipro GE Healthcare Private Limited, Contec Medical Systems India Private Limited, BPL Medical Technologies Private Limited, Beurer India Private Limited, Hill-Rom India Private Limited, Opto Circuits India Ltd., and Philips India Limited.

Years considered for this report:

Historical Years: 2018-2021

Base Year: 2022

Estimated Year: 2023

Forecast Period: 2024–2028

Objective of the Study:

To analyze the historical growth in the market size of India pulse oximeter market from 2018 to 2022.

To estimate and forecast the market size of India pulse oximeter market from 2023 to 2028 and growth rate until 2028.

To classify and forecast India pulse oximeter market based on type, patient type, end user, regional distribution, and competitive landscape.

To identify dominant region or segment in the India pulse oximeter market.

To identify drivers and challenges for India pulse oximeter market.

To examine competitive developments such as expansions, new product launches, mergers & acquisitions, etc., in India pulse oximeter market.

To identify and analyze the profile of leading players operating in India pulse oximeter market.

To identify key sustainable strategies adopted by market players in India pulse oximeter market.

TechSci Research performed both primary as well as exhaustive secondary research for this study. Initially, TechSci Research sourced a list of pulse oximeter manufacturing companies across the country. Subsequently, TechSci Research conducted primary research surveys with the identified companies. While interviewing, the respondents were also enquired about their competitors. Through this technique, TechSci Research could include the companies which could not be identified due to the limitations of secondary research.

TechSci Research calculated the India pulse oximeter market size using a bottom-up approach, where data for various end user industries and its application across various product types were recorded and forecast for the future years. TechSci Research sourced these values from the industry experts and company representatives and externally validated through analyzing historical data of these product types and applications for getting an appropriate, overall market size. Various secondary sources such as company websites, news articles, press releases, company annual reports, investor presentations and financial reports were also used by TechSci Research.

Key Target Audience:

Pulse oximeter manufacturing companies/partners

End-Users

Government bodies such as regulating authorities and policy makers

Organizations, industry associations, forums and alliances related to pulse

oximeter

Market research and consulting firms

The study is useful in providing answers to several critical questions that are important for the industry stakeholders such as pulse oximeter manufacturing companies, end users etc., besides allowing them in strategizing investments and capitalizing on market opportunities.

Report Scope:

In this report, India pulse oximeter market has been segmented into following categories, in addition to the industry trends which have also been detailed below:

India Pulse Oximeter Market, By Type:

Fingertip

Handheld

India Pulse Oximeter Market, By Patient Type:

Adult

Pediatric

Neonatal

India Pulse Oximeter Market, By End User:

Hospitals & Clinics

Homecare

Others

India Pulse Oximeter Market, By Region:

South

West

North

East

Competitive Landscape

Company Profiles: Detailed analysis of the major companies present in India pulse oximeter market.

Available Customizations:

With the given market data, TechSci Research offers customizations according to a company's specific needs. The following customization options are available for the report:

Company Information

Detailed analysis and profiling of additional market players (up to five)

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