

India Methyl Formate Market Analysis: Plant Capacity, Production, Operating Efficiency, Process, Demand & Supply, End Use, Application, Sales Channel, Region, Competition, Trade, Customer & Price Intelligence Market Analysis, 2015-2030

<https://marketpublishers.com/r/I44A7C998994EN.html>

Date: October 2023

Pages: 0

Price: US\$ 3,000.00 (Single User License)

ID: I44A7C998994EN

Abstracts

India Methyl Formate market demand stood at 9.43 Thousand Tonnes in FY2021 and is forecast to reach 15.56 Thousand Tonnes by FY2030, growing at a healthy CAGR of 5.72% until FY2030. Primary demand for Methyl Formate arises from chemicals and agrochemicals industries due to increasing demand for Formamide and Dimethylformamide in such industries. Wide application of the product as a binder in various metal foundry operations and as a solvent in paints and coating industries due to its unique properties of high volatility and high vapor pressure is projected to push the demand for Methyl Formate over the coming years. Furthermore, growth in pharmaceutical industries in recent years has also been a guarantor for the increasing demand for Methyl Formate in the country as this product shows soluble characteristics and is used as a reaction medium in the industry. Additionally, its applications as a blowing agent in the PUR foams, as a fumigant and larvicide for tobacco and food crops, and as a polar aprotic solvent in imitation leather and PAN fibers are progressively increasing the demand for Methyl Formate in the country. Various other applications of Methyl Formate such as in the manufacturing of electric current insulation, as a curing agent in the resin-based foundry, etc., would drive the demand for the product in the coming years.

COVID-19 has impacted the Methyl Formate industry by disrupting the supply chain and affecting the production demand. However, post-COVID-19 the Methyl Formate market is expected to pick up the pace eventually.

Years Considered for this Report:

Historical Years: FY2015– FY2020

Base Year: FY2021

Estimated Year: FY2022

Forecast Period: FY2023 – FY2030

This report will be delivered on an online digital platform with a one-year subscription and quarterly update.

Objective of the Study:

The primary objective of the study was to evaluate and forecast Methyl Formate capacity, production, demand, inventory, and demand–supply gap in India.

To categorize Methyl Formate demand based on end use, grade, region, and sales channel.

To study trade dynamics and company share in India Methyl Formate market.

To identify major customers of Methyl Formate in India.

To evaluate and forecast Methyl Formate pricing by grade in the India Methyl Formate market.

To identify and profile major companies operating in the India Methyl Formate market.

To identify major news, deals, and expansion plans in the India Methyl Formate market.

The major market player in the Methyl Formate in India is Gujarat Narmada Fertilizers

and Chemicals Limited, Bharuch, (Gujarat). India majorly imports Methyl Formate from China.

To extract data for the India Methyl Formate market, primary research surveys were conducted with Methyl Formate manufacturers, suppliers, distributors, wholesalers, and end-users. While interviewing, the respondents were also inquired about their competitors. Through this technique, ChemAnalyst was able to include manufacturers that could not be identified due to the limitations of secondary research. Moreover, ChemAnalyst analyzed various end-user segments and projected a positive outlook for the India Methyl Formate market over the coming years.

ChemAnalyst calculated Methyl Formate demand in India by analyzing the historical data and demand forecast was carried out considering Methanol Prices. ChemAnalyst sourced these values from industry experts and company representatives and externally validated them through analyzing historical sales data of respective manufacturers to arrive at the overall market size. Various secondary sources such as company websites, association reports, annual reports, etc., were also studied by ChemAnalyst.

Key Target Audience:

Methyl Formate manufacturers, suppliers, distributors, and other stakeholders

Organizations, forums, and alliances related to Methyl Formate distribution

Government bodies such as regulating authorities and policymakers

Market research and consulting firms

The study is useful in providing answers to several critical questions that are important for industry stakeholders, such as Methyl Formate manufacturers, distributors, and Methyl Formate importers. The report also provides useful insights about which market segments should be targeted over the coming years to strategize investments and capitalize on growth opportunities.

Report Scope:

In this report, the India Methyl Formate market has been segmented into the following

India Methyl Formate Market Analysis: Plant Capacity, Production, Operating Efficiency, Process, Demand & Supp...

categories, in addition to the industry trends which have also been detailed below:

Market, by End Use- Coating, Metal Foundries, Process Chemical, Agriculture & Others

Market, by Application- Formaldehyde, Foam, Fumigant, Formic Acid & Others

Market, by Sales Channel- Direct/Institutional Sales, Retail Sales, Other Channel Sales

Market, by Region- North, West, East, and South

Available Customizations:

With the given market data, ChemAnalyst offers customizations according to a company's specific needs.

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