

India Medical Devices Market, By Type (Cardiovascular Devices, Diagnostic Imaging Equipment, In-vitro Diagnostic Devices, Ophthalmic Devices, Diabetes Care Devices, Dental Care Devices, Surgical Equipment, Patient Monitoring Devices, Orthopedic Devices, Nephrology & Urology Devices, ENT Devices, Anesthesia & Respiratory Devices, Neurology Devices, Mobility-Aid Devices, Others), By End User (Hospitals & Clinics, Diagnostic Centers, Others), By Region, Competition Forecast & Opportunities, FY2027

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Abstracts

India medical devices market is anticipated to grow with an estimated CAGR in the forecast years FY2023-FY2027, on the grounds of expanding healthcare sector in the country. Advancing technology and consistent research in the product development and further evolvement of the medical devices is further driving the growth of the India medical devices market in the upcoming five years.

Increasing Chronic Disease Instance Drives Market Growth

Various chronic diseases and infectious diseases are rapidly increasing, and the number of patients is rapidly increasing in recent years, thereby driving the growth of the India medical devices market in the upcoming five years. Moreover, recent pandemic situation further created panic among the population since no treatment for the same was available and indeed diagnosing the disease was also difficult.

Development & manufacturing of the medical devices like rapid test kits, consumables like masks, gloves, monitoring devices like oximeters, thermometers, infusion and suction pumps, etc. further supported the increasing demand of medical devices, and is anticipated to support the growth of the India medical devices market in the next five years.

Research & Development Support Market Growth

Healthcare industry is expanding rapidly, and evolving technology is further driving the growth of the India medical devices market in the next five years. Academic institutes, research centers, and institutional research market players are actively involved in experimenting and researching for procedures and methods of advancing the existing technologies of medical devices. Products like disposable medical devices, non-invasive or minimally invasive devices are being developed for the advancement of medical devices.

Also, increasing investments in the research by government and other authoritative bodies along with private investments from the market players are further aiding the growth of the India medical devices market in the future five years. Favorable government regulations and schemes also invite foreign direct investment (FDI) that support the product development and further drive the growth of the India medical devices market in the upcoming five years.

Market Segmentation

The India medical devices market segmentation is based on type, end user, competition landscape, and regional distribution. Based on type, the market is further fragmented into cardiovascular devices, diagnostic imaging equipment, in-vitro diagnostic devices, ophthalmic devices, diabetes care devices, dental care devices, surgical equipment, patient monitoring devices, orthopedic devices, nephrology & urology devices, ENT devices, anesthesia & respiratory devices, neurology devices, mobility-aid devices, and others. The market segmentation based on end user is bifurcated into hospitals & clinics, diagnostic centers, and others. The market analysis also studies the regional segmentation to devise regional market segmentation, divided among North India region, South India region, East India region, and West India region.

Company Profile

Wipro GE Healthcare Pvt. Ltd., Mindray Medical India Pvt Ltd, Siemens India, Philips

India Ltd, Hitachi Medical Systems India, Shimadzu India, Fujifilm India Pvt. Ltd, India Medtronic Pvt Ltd, Johnson & Johnson Medical India Limited, Abbott India Limited, Becton, Dickinson Private Limited, Roche Diagnostics India limited, Alcon Laboratories (India) Private Limited, Carl Zeiss India Private Limited, Canon Medical India, are some of the major market players in the country that lead the market growth analysis. New market players are also actively entering the market in the recent years and further strengthening the growth of the future market growth.

Report Scope:

In this report, India Medical Devices market is segmented into following categories, in addition to the industry trends which have also been detailed below:

India Medical Devices Market, By Type:

Cardiovascular Devices

Diagnostic & Monitoring Devices

ECG

Holter Monitors

Implantable Loop Recorders

Event Monitors

Others

Surgical Devices

Pacemakers

Stents

Valves

Other

Diagnostic Imaging Equipment

X-Ray Systems

Ultrasound Systems

CT Scanners

MRI

Others

In-vitro Diagnostic Devices

Point-of-Care Diagnostic Devices

Immunochemistry Diagnostic Devices

Clinical Chemistry Diagnostics Devices

Molecular Diagnostics Devices

Others

Patient Monitoring Devices

Vital Signs Monitoring Devices

Fetal & Neonatal Monitoring Devices

Weight Monitoring And Body Temperature Monitoring Devices

Others

Ophthalmic Devices

Vision Care Devices

Cataract Surgery Devices

Diagnostic & Monitoring Devices

Others

Diabetes Care Devices

Self-Blood Glucose Monitoring Devices

Test Strips

Lancets

Glucometer

Continuous Blood Glucose Monitoring Devices

Sensors

Transmitters & Receivers

Integrated Insulin Pumps

Dental Care Devices

General Dental Devices

Dental Surgical Devices

Others

Surgical Equipment

Surgical Sutures & Staplers

Handheld Surgical Devices

Electrosurgical Devices

Orthopedic Devices

Joint Reconstruction Devices

Spinal Surgery Devices

Trauma Fixation Devices

Orthopedic Braces And Support Devices

Others

Nephrology & Urology Devices

Endoscopy Devices

Dialysis Devices

Urinary Stone Treatment Devices

Others

ENT Devices

Hearing Aid Devices

Nasal Splints

ENT Surgical Devices

Others

Anesthesia & Respiratory Devices

Respiratory Devices

Anesthesia Machines

Others

Neurology Devices

Neurostimulation Devices

Neurology Devices

Interventional Neurology Devices

Others

Mobility-Aid Devices

Wheelchairs

Walking Aids

Mobility Lifts

Slings

Others

Others

India Medical Devices Market, By End User:

Hospitals & Clinics

Diagnostic Centers

Others

India Medical Devices Market, By Region:

South

West

North

East

Competitive Landscape

Company Profiles: Detailed analysis of the major companies present in India medical devices market.

Available Customizations:

With the given market data, TechSci Research offers customizations according to a company's specific needs. The following customization options are available for the report:

Company Information

Detailed analysis and profiling of additional market players (up to five).

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