

# **India Meat Substitutes Market, By Product (Quorn, Tempeh, Tofu, Seitan and others), By Source (Soy, Wheat, Pea and Others), By Type (Concentrates, Isolates, Textured), By Form (Solid Vs Liquid), By Company, By Region, Forecast & Opportunities, FY2016-FY2026**

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## **Abstracts**

India meat substitutes market is estimated to reach over USD45 million in value terms by the end of FY2026 and is forecast to grow at CAGR of 7.48% during FY2021E-FY2026F. The India meat substitutes market is driven by rising health concerns coupled with growing awareness about various diseases caused due to lack of proteins among consumers. Also, the increasing vegetarian population in India is expected to bolster the market growth over the next few years. Growing demand for plant-based meat products among the population is further aiding the growth of the India meat substitutes market over the coming years.

The India meat substitutes market is segmented based on product, source, type, form, company and region. Based on form, the market can be categorized into solid and liquid. Out of which, the solid segment dominated the India meat substitutes market until FY2020 and is forecast to maintain its lead during the forecast period as well, attributing to high preference by food manufacturers owing to their ease of usage and their ability to preserve flavor and color of food products.

Based on type, the concentrates segment is projected to witness the highest growth in the meat substitutes market during the forecast period as it offers high protein content and low levels of calories.

The major players operating in the India meat substitutes market are Sonic Biochem Limited, ADM Agro Industries India Private Limited, DuPont India, Roquette India Private Limited, Kerry Ingredients India Private Limited, Axiom ingredients and health foods private limited, Ingredion India Private Limited, Cargill India Private Limited and others.

Years considered for this report:

Historical Years: FY2016-FY2019

Base Year: FY2020

Estimated Year: FY2021

Forecast Period: FY2022–FY2026

Objective of the Study:

To analyze the historical growth in the market size of India meat substitutes market from FY2016 to FY2020.

To estimate and forecast the market size of India meat substitutes market from FY2021 to FY2026 and growth rate until FY2026.

To classify and forecast India meat substitutes based on product, source, type, form, company and regional distribution.

To identify dominant region or segment in the India meat substitutes market.

To identify drivers and challenges for India meat substitutes market.

To examine competitive developments such as expansions, new product launches, mergers & acquisitions, etc., in India meat substitutes market.

To conduct pricing analysis for India meat substitutes market.

To identify and analyze the profile of leading players operating in the India meat substitutes market.

To identify key sustainable strategies adopted by market players in the India meat substitutes market.

TechSci Research performed both primary as well as exhaustive secondary research for this study. Initially, TechSci Research sourced a list of manufacturers across the country. Subsequently, TechSci Research conducted primary research surveys with the identified companies. While interviewing, the respondents were also enquired about their competitors. Through this technique, TechSci Research could include the manufacturers which could not be identified due to the limitations of secondary research. TechSci Research analyzed the manufacturers, distribution channels and presence of all major players across the country.

TechSci Research calculated the market size of India meat substitutes market using a bottom-up approach, wherein data for various end-user segments was recorded and forecast for the future years. TechSci Research sourced these values from the industry experts and company representatives and externally validated through analyzing historical data of these product types and applications for getting an appropriate, overall market size. Various secondary sources such as company websites, news articles, press releases, company annual reports, investor presentations and financial reports were also studied by TechSci Research.

Key Target Audience:

Meat substitutes distributors and manufacturers

Market research and consulting firms

Government bodies such as regulating authorities and policy makers

Organizations, forums, and alliances related to meat substitutes

The study is useful in providing answers to several critical questions that are important for the industry stakeholders such as manufacturers, end users, etc., besides allowing them in strategizing investments and capitalizing on market opportunities.

Report Scope:

*India Meat Substitutes Market, By Product (Quorn, Tempeh, Tofu, Seitan and others), By Source (Soy, Wheat, Pea...*

In this report, India meat substitutes market has been segmented into following categories, in addition to the industry trends which have also been detailed below:

India Meat Substitutes Market, By Product:

Quorn

Tempeh

Tofu

Seitan

Others

India Meat Substitutes Market, By Source:

Soy

Wheat

Pea

Others

India Meat Substitutes Market, By Type:

Concentrates

Isolates

Textured

India Meat Substitutes Market, By Form:

Solid

Liquid

## India Meat Substitutes Market, By Region:

North

East

West

South

## Competitive Landscape

**Company Profiles:** Detailed analysis of the major companies present in India meat substitutes market.

## Available Customizations:

With the given market data, TechSci Research offers customizations according to a company's specific needs. The following customization options are available for the report:

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