

India K-12 Market By School Type (Government/Public and Private), By Curriculum (State Board, CBSE, CISCE and Others), Competition, Forecast and Opportunities, 2014 – 2024

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Abstracts

India K-12 market stood at \$ 1.53 million in 2018 and is projected to grow at a CAGR of 0.29% to reach \$ 1.55 million by 2024 on account of increasing number of private schools pursuing high demand for quality education. Moreover, government initiatives to improve the quality of education and FDI in educational sector is further steering the growth in India K-12 market. Additionally, technology advancements in the method of teaching along with involvement of government and private institutions is creating opportunities in the education sector. Digital learning modules such as e-learning and m-learning have also revolutionized the segment over the past few years. Government initiatives to modernize the sector have also gained ground with private players and entrepreneurs undertaking investments to strengthen their position in India K-12 market.

Years considered for this report:

Historical Years: 2014-2017

Base Year: 2018

Estimated Year: 2019

Forecast Period: 2019–2024

Objective of the Study:

To analyze and forecast the market size of Indian K-12 market.

To define, classify and forecast the India K-12 market on the basis of school type, curriculum, and region.

To analyze and forecast the market share for K-12 with respect to school type: Government /Public and Private Schools.

To scrutinize the detailed market segmentation and forecast the market size, and on the basis of region by segmenting the India K-12 market into four regions, namely – North, East, West and South

To identify tailwinds and headwinds for the India K-12 market.

To examine market share on the basis of curriculum (such as State boards, CBSE, ICSE and others) in India K-12 market.

TechSci Research performed both primary as well as exhaustive secondary research for this study. Initially, TechSci Research sourced a list of renowned government/public schools and private schools in India. Subsequently, TechSci Research conducted primary research surveys with the identified stakeholders. While interviewing, the respondents were also enquired about further market segmentation. Through this technique, TechSci Research was able to include other stakeholders which could not be identified due to the limitations of secondary research. TechSci Research analyzed the number of schools, segmentation by type of schools, and regional presence of all major schools across the country.

TechSci Research calculated the market size for India K-12 market by using a bottom-up approach, where number of schools and their volume shares data for type (Government and Private) were recorded and forecast for the future years was made. TechSci Research sourced these volumes from industry experts and externally validated through analyzing historical data of respective ministries and associations to arrive at the overall market size. Various secondary sources such as secondary source directories, databases such as, Ministry of Human Resource Development, Ministry of Statistics & Programme Implementation, World Bank, Industry Magazines, Government databases, News Dailies, Credible Paid Databases, Proprietary Database, White Papers and Investor Presentations were also studied by TechSci Research.

Key Target Audience:

K-12 Schools (Both Government/Public & Private Schools)

Industry experts such as K-12 Consultants

Research organizations and consulting companies

Organizations, forums and alliances related to Education

Government bodies such as regulating authorities and policy makers

Industry associations

The study is useful in providing answers to several critical questions that are important for the industry stakeholders such as Government/Public Schools, Private Schools, Industry experts. The report provides insights about which market segments should be targeted over the coming years to strategize investments and capitalize on the growth of the market segment.

Report Scope:

In this report, the K-12 market has been segmented into the following categories in addition to the industry trends which have also been detailed below:

Market, by School Type:

Government/Public

Private

Market, By Curriculum:

State Boards

CBSE

ICSCE

Others

Market, by Geography:

North Region

West Region

South Region

East Region

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