

India Industrial Valves Market, By Type (Globe Valve, Ball Valve, Check Valve, Butterfly Valve, Gate Valve, Others), By Industry (Oil & Gas, Power Generation, Wastewater Effluent, Chemicals & Petrochemicals, Food & Beverages, Others), By Region, Competition, Forecast & Opportunities, 2028

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Abstracts

India Industrial Valves Market valued at USD2,731.45 million in 2022 and is anticipated to project a robust growth in the forecast period with a CAGR of 5.65% through 2028. This is attributed to rapidly rising government projects and localization of products. Industrial valves represent the devices that open, close, or partially obstruct passageways to maintain the flow of liquid or gas within a container, pipe, or any other material. The growing export of Indian products to the foreign market is propelling the market growth. Expanding FDI in several industries including oil and gas sector is supporting the market growth.

The elevating level of industrialization, along with the growing automation in industrial processes, is supporting the growth of the market. The increasing number of oil and gas exploration activities in offshore field is contributing to the market growth. With this, rise in number of pipeline installations and the inflating need for controlling as well as monitoring them from a centralized location are positively influencing the market growth. The integration of smart control systems and the growing adoption of diagnostics in industrial valves to aid monitor upstream and downstream pressure stem position, temperature, and flow rate. India is known for its trade relations with several countries and since the last decade, India is continuously focusing to improve the trade relations thereby giving more export options to the Indian manufacturers.

The India industrial valves market is segmented based on type, industry, region, and company. Based on Type, the market is further fragmented Globe Valve, Ball Valve, Butterfly Valve, Check Valve, Gate Valve and Others. The India industrial valves market is dominated by globe valve in the type segment. With a market share of 23.84% in the base year 2022, globe valve is widely used in India, given their wide range of applications in industries.

The major market players in the India Industrial Valves market are L&T Valves, Kirloskar Brothers Limited, CRI Pumps, Ampo Valves, Emerson Electric Co., VIP Valves Private Limited India, Amco Industrial Valves, Amtech Valves, Hawa Engineers Ltd and Novel Valves.

Years considered for this report:

Historical Years: 2018-2021

Base Year: 2022

Estimated Year: 2023E

Forecast Period: 2024F–2028F

Objective of the Study:

To analyze the historical growth in the market size of India industrial valves market from 2018 to 2022.

To estimate and forecast the market size of India industrial valves market from 2023E to 2028F and growth rate until 2028.

To classify and forecast India industrial valves market on the basis of type, industry, regional distribution, and competitive landscape.

To identify dominant region or segment in the India industrial valves market.

To identify drivers and challenges for India industrial valves market.

To examine competitive developments such as expansions, new product

launches, mergers & acquisitions, etc., in India industrial valves market.

To identify and analyze the profile of leading players operating in India industrial valves market.

To identify key sustainable strategies adopted by market players in India industrial valves market.

TechSci Research performed both primary as well as exhaustive secondary research for this study. Initially, TechSci Research sourced a list of industrial valves manufacturing companies across the country. Subsequently, TechSci Research conducted primary research surveys with the identified companies. While interviewing, the respondents were also enquired about their competitors. Through this technique, TechSci Research could include the companies, which could not be identified due to the limitations of secondary research.

TechSci Research calculated the India industrial valves market size using a bottom-up approach, where data for various end user segments was recorded and forecast for the future years. TechSci Research sourced these values from the industry experts and company representatives and externally validated through analyzing historical data of these product types and applications for getting an appropriate, overall market size. Various secondary sources including company websites, news articles, press releases, company annual reports, investor presentations and financial reports were also used by TechSci Research.

Key Target Audience:

Industrial valves manufacturing companies

End-users

Government bodies such as regulating authorities and policy makers

Organizations, industry associations, forums and alliances related to industrial valves

Market research and consulting firms

The study is useful in providing answers to several critical questions that are important for the industry stakeholders such as industrial valves manufacturing companies, end users etc., besides allowing them in strategizing investments and capitalizing on market opportunities.

Report Scope:

In this report, India Industrial Valves Market has been segmented into following categories, in addition to the industry trends which have also been detailed below:

India Industrial Valves Market, By Type:

Globe Valve

Ball Valve

Check Valve

Butterfly Valve

Gate Valve

Others (Control, Pinch, Air Valve etc.)

India Industrial Valves Market, By Industry:

Oil & Gas

Power Generation

Chemicals & Petrochemicals

Wastewater Effluent

Food & Beverages

Others (Pulp & Paper, Health etc.)

India Industrial Valves Market, By Region:

West

South

North

East

Competitive Landscape

Company Profiles: Detailed analysis of the major companies present in India Industrial Valves Market.

Available Customizations:

With the given market data, TechSci Research offers customizations according to a company's specific needs. The following customization options are available for the report:

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Detailed analysis and profiling of additional market players (up to five).

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