

India Industrial Inverter Market, By Type (Pure Sine Wave, Modified Sine Wave & Square Wave), By Product Type (Single Phase & Three Phase), By Capacity (Up to 2kVA, 2-10kVA & Above 10kVA), By Sales Channel (Direct & Indirect), Competition, Forecast & Opportunities, 2025

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Abstracts

India industrial inverter market is projected to cross \$ 102 million by 2025. An inverter is an electronic device that converts direct current into alternating current, and thereby offers an effective solution to secure critical AC applications. Increasing demand for standby sources of power across industrial and commercial applications is one of the key factors driving India industrial inverters market. Additionally, factors such as growing urbanization and rising demand and supply gap of electricity are further propelling the market. Government initiatives to improve electrification rate in India is further expected to spur the market. However, outbreak of COVID-19 pandemic will cause a huge drop in the market growth of industrial inverters in India in the year 2020, and the market is expected to regain its growth momentum by 2021 and then continue the growth trajectory during 2022-2025.

India industrial inverter market is segmented based on type, product type, capacity, sales channel, and region. Based on type, the market can be fragmented into pure sine wave, modified sine wave and square wave. The pure sine wave industrial inverter segment is expected to remain the largest segment through 2025, followed by square wave and modified sine wave segments. Based on product type, the market can be bifurcated into single-phase and three-phase. The three-phase segment dominates the market owing to their higher efficiency and ease of operation. The market is dominated by direct sales channel as most of the users prefer to buy industrial inverters directly

from the manufactures.

Major players operating in India industrial inverter market include Luminous Power Technologies Pvt. Ltd., V-Guard Industries, Microtek International Private Limited, Su-Kam Power Systems Limited, Exide Industries Limited, Amara Raja Batteries Limited, Genus Innovation Limited, Arise India Limited, Consul Neowatt Power Solutions Private Limited, Uniline Energy Systems Private Limited and others.

Years considered for this report:

Historical Years: 2015-2018

Base Year: 2019

Estimated Year: 2020

Forecast Period: 2021–2025

Objective of the Study:

To analyze and forecast the market size of India industrial inverter market.

To classify and forecast India industrial inverter market based on type, product type, capacity, sales channel, company and regional distribution.

To identify drivers and challenges for India industrial inverter market.

To examine competitive developments such as expansions, new product launches, mergers & acquisitions, etc., in India industrial inverter market.

To conduct pricing analysis for India industrial inverter market.

To identify and analyze the profile of leading players operating in India industrial inverter market.

TechSci Research performed both primary as well as exhaustive secondary research for this study. Initially, TechSci Research sourced a list of industrial inverter

manufacturers across the country. Subsequently, TechSci Research conducted primary research surveys with the identified companies. While interviewing, the respondents were also enquired about their competitors. Through this technique, TechSci Research could include the manufacturers which could not be identified due to the limitations of secondary research. TechSci Research analyzed the manufacturers, distribution channels and presence of all major players across the country.

TechSci Research calculated the market size of India industrial inverter market by using a bottom-up approach, wherein data for various end-user segments was recorded and forecast for the future years. TechSci Research sourced these values from the industry experts and company representatives and externally validated through analyzing historical data of these product types and applications for getting an appropriate, overall market size. Various secondary sources such as company websites, news articles, press releases, company annual reports, investor presentations and financial reports were also studied by TechSci Research.

Key Target Audience:

Industrial inverter manufacturers and suppliers

Government bodies such as regulating authorities and policy makers

Organizations, forums and alliances related to industrial inverter

Market research and consulting firms

The study is useful in providing answers to several critical questions that are important for the industry stakeholders such as manufacturers, suppliers and partners, end users, etc., besides allowing them in strategizing investments and capitalizing on market opportunities.

Report Scope:

In this report, India industrial inverter market has been segmented into following categories, in addition to the industry trends which have also been detailed below:

Market, By Type:

Pure sine wave

Modified sine wave

Square wave

Market, By Product Type:

Single Phase

Three Phase

Market, By Capacity:

Up to 2kVA

2-10kVA

Above 10kVA

Market, By Sales Channel:

Direct

Indirect

Regions:

North

South

East

West

Competitive Landscape

Company Profiles: Detailed analysis of the major companies present in India industrial inverter market.

Available Customizations:

With the given market data, TechSci Research offers customizations according to a company's specific needs. The following customization options are available for the report:

Company Information

Detailed analysis and profiling of additional market players (up to five).

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- 2.V-Guard Industries
- 3.Microtek International Private Limited
- 4.Su-Kam Power Systems Limited
- 5.Exide Industries Limited
- 6.Amara Raja Batteries Limited
- 7.Genus Innovation Limited
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