

India Gas Genset Market, By Type (Up to 75kVA, 76 kVA-350 kVA, 351kVA-750kVA, >750kVA), By End User (Industrial, Domestic, Commercial), By Region- Competition, Forecast, and Opportunities, FY2016-FY2026

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Abstracts

India gas genset market stood at over USD246.25 million in FY2020 and is forecast to reach USD339.12 million by FY2026. Anticipated growth in the market can be attributed to growing pipeline infrastructure and increasing awareness about gas being a cleaner fuel. Moreover, the lower operating cost of gas gensets as compared to diesel gensets, along with growing construction activities, is further boosting demand for gas gensets in India. Additionally, the rising government focus on reducing harmful emissions and promoting the use of gaseous fuel is further anticipated to aid the growth of India gas genset market during the forecast period.

India gas genset Market is projected to gain popularity in the coming timeframe due to the rising need for uninterruptible power supply source systems in the country. India gas genset market is experiencing an extensive growth due to the accelerating use of gas gensets in rural areas for parties and religious programs, as in India, rural areas attain less electricity access where gas genset plays a significant role in providing adequate electricity access during power outages. Additionally, rising construction sector like Char Dham Expressway is expected to pave a way towards the robust demand for gas genset by providing emergency power during construction in remote areas and absence of power grid. Gas gensets are likely to be considered the best at times of emergency and is expected to spur the enormous growth of India gas genset market in the coming six years.

Few of the major players operating in India gas genset Market include Clarke Energy

India Private Limited, Caterpillar India Private Limited, Green Power International Pvt Ltd., GGE Genset Private Limited, Wartsila India Private Limited, Cooper Corporation Private Limited, Perfect Gas Generators, Sterling & Wilson Pvt Ltd., MTU India Private Limited, Cummins India Limited (CIL), Mahindra Powerol Limited, Prakash Diesels Private Limited, Powerline Group of Industries and Kirloskar Oil Engines Limited (KOEL).

Years considered for this report:

Historical Years: FY2016-FY2019

Base Year: FY2020

Estimated Year: FY2021

Forecast Period: FY2022–FY2026

Objective of the Study:

To understand and gain insights about the India gas genset market and its segmental analysis –By Type, By End Use, By Region and By Company.

To estimate and forecast market size of India gas genset Market.

To categorize and forecast India gas genset Market By Rating, i.e., Up to 75 kVA, 76 kVA-350 kVA, 351 kVA-750 kVA and Above 750 kVA.

To categorize and forecast India gas genset Market By End Use - Industrial, Commercial and Domestic.

To categorize and forecast India gas genset Market By region - North, East, West and South.

To identify major drivers and challenges for the India gas genset Market.

To identify major trends in India gas genset Market.

To profile major companies operating in the India gas genset Market.

TechSci Research performed both primary as well as exhaustive secondary research for this study. Initially, TechSci Research sourced a list of gas genset manufacturers across India. Subsequently, TechSci Research conducted primary research surveys with the identified companies. While interviewing, the respondents were also enquired about their competitors. Through this technique, TechSci Research could include the suppliers which could not be identified due to the limitations of secondary research. TechSci Research analyzed the product offerings, distribution channels and presence of all major gas genset manufacturers across India.

TechSci Research calculated India gas genset Market size using a top-down approach, wherein data for various end user industries and its application across various product types were recorded and forecast for the future years. TechSci Research sourced these values from the industry experts and company representatives and externally validated through analyzing historical data of these product types and applications for getting an appropriate, overall market size. Various secondary sources such as company website, news articles, press releases, company annual reports, investor presentations and financial reports were also studied by TechSci Research.

Key Target Audience:

Gas genset manufacturing companies, distributors and other stakeholders

EPC Contractors

Associations, organizations, forums and alliances related to power industry
Government bodies such as regulating authorities and policy makers.

Market research and consulting firms.

The study is useful in providing answers to several critical questions that are important for the industry stakeholders such as manufacturers, end users, etc., besides allowing them in strategizing investments and capitalizing on market opportunities.

Report Scope:

In this report, India gas genset market has been segmented into the following

India Gas Genset Market, By Type (Up to 75kVA, 76 kVA-350 kVA, 351kVA-750kVA, >750kVA), By End User (Industria...

categories in addition to the industry trends which have also been listed below:

Market, By Rating:

Up to 75 kVA

76 kVA – 350 kVA

350 kVA – 750 kVA

Above 750 kVA

Market, By End Use:

Industrial

Commercial

Domestic

Market, By Region:

North

East

West

South

Competitive Landscape

Company Profiles: Detailed analysis of the major companies present in the India gas genset market.

Available Customizations:

With the given market data, TechSci Research offers customizations according to a

India Gas Genset Market, By Type (Up to 75kVA, 76 kVA-350 kVA, 351kVA-750kVA, >750kVA), By End User (Industria...

company's specific needs. The following customization options are available for the report:

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