

India Face Matching and Authentication Solutions Market By Deployment Type (On-premise and Cloud), By Authentication Type (1: 1 and 1: N), By Verticals (Government, Enterprise, BFSI, Mobile Application & Social Media and Others), By Region (South, West, North and East), By Company Competition Forecast and Opportunities 2014-2024

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Abstracts

India face matching and authentication solutions market is projected to grow from USD 700.63 Million in 2018 to USD 4,335.60 Million by 2024, at a CAGR of 35.94% during the forecast period from 2019 to 2024. Face matching and authentication solution involves hardware, software and services. Also, the market size calculations are done based on the revenue generated at the price point of consumer end. Increasing use of face matching and authentication solutions by the government for airports, passports, defense, etc., growing demand of cloud based solutions and increasing demand in various end users such as enterprises, BFSI, etc. are some of the driving factors for the face matching and authentication solutions market in India.

By Deployment Type, On-premise Deployment dominated the India face matching and authentication solutions market in 2018. However, cloud deployment type is expected to be the fastest growing deployment type during the forecast period as it offers various benefits such as on demand scalability, flexibility and reduced capital expenditure.

By Authentication Type, 1: N authentication type dominated the India face matching and authentication solutions market in 2018 and is also expected to be the fastest growing authentication type during the forecast period owing to the fact that government uses 1:N authentication type for criminal identification, identifying missing children, etc.,

which is not possible with 1:1 authentication type.

By Verticals, Government vertical dominated the India face matching and authentication solution market in 2018 as the government requires facial recognition for various applications including registration & identification of criminals, crowd control, paperless travel at airports and in defense, Aadhar and related applications.

By Region, South region garnered the highest market share in 2018 and is expected to continue its dominance throughout the forecast period. However, the North region is expected to be the fastest growing region owing to the increased IT expenditure in Delhi and NCR region.

Years considered for this report:

Historical Years: 2014-2017

Base Year: 2018

Estimated Year: 2019E

Forecast Period: 2020F–2024F

Objective of the Study:

To define, segment, describe and forecast the India face matching and authentication solutions market on the basis of Deployment Type, Authentication Type, Verticals, Region and Company.

To analyze and forecast India face matching and authentication solutions market size in terms of value.

To present detailed market segmentation and forecast the segment market size, in terms of value. Verticals namely, Government, Enterprise, BFSI, Mobile Application & Social Media and Others are included in the report.

To identify the drivers and challenges for the India face matching and authentication solutions market.

To analyze and forecast the market size, in terms of value for India face matching and authentication solutions market with respect to the Deployment Type, Authentication Type and Region.

To profile the leading players in the market which are driving the innovation and technological advancements in India face matching and authentication solutions market.

Key Players in India face matching and authentication solutions market are NEC Technologies India Private Limited, Videonetics Technology Private Limited, Matrix Comsec Private Limited, Gemalto Digital Security Private Limited and Zerone Consulting Private Limited.

TechSci Research performed both primary as well as exhaustive secondary research for this study. Initially, TechSci Research sourced a list of Face matching and authentication solutions in India. Subsequently, TechSci Research conducted primary research surveys with the identified companies. While interviewing, the respondents were also enquired about their competitors. TechSci Research further analyzed the Security offerings or variants of major Face matching and authentication solutions.

TechSci Research calculated the market size for India face matching and authentication solution market using a top down approach, where data for different components for standard application were recorded and forecast for the future years. TechSci Research sourced these values from industry experts and company representatives, and these were externally validated through analyzing historical data of Face matching and authentication solutions market to arrive at the overall market size. Various secondary sources such as secondary Company Website, Company Annual reports, Press Releases, white papers, investor presentations and financial reports were also used by TechSci Research.

Key Target Audience:

India face matching and authentication solution providers

Research organizations and consulting companies

Associations, organizations and alliances related to Face matching and authentication solution

Government bodies such as regulating authorities and policy makers

Industry associations

Market research and consulting firms

The study is useful in providing answers to several critical questions that are important for industry stakeholders such as Face matching and authentication solution, companies, customers and policy makers, about the targeted market segments in coming years (next two to five years) in order to strategize investments and capitalize on the growth of market segment.

REPORT SCOPE:

In this report, Face matching and authentication solution market has been segmented into the following categories in addition to the industry trends which have also been detailed below:

Market by Deployment Type,
Cloud

On-Premise

Market by Authentication Type,
1: N

1: 1

Market by Verticals
Government

Enterprise

BFSI

Mobile Application and Social Media

Others

Market by Region

South

West

North

East

Market by Company,

NEC Technologies India Private Limited

Videonetics Technology Private Limited

Matrix Comsec Private Limited

Gemalto Digital Security Private Limited

Zerone Consulting Private Limited

Other Leading Companies

Competitive Landscape

Company Profiles: Detailed analysis of the major companies providing Face matching and authentication solutions.

Available Customizations:

With the given market data, TechSci Research offers customization according to the client's specific needs. The following customization options are available for the report:

India Face Matching and Authentication Solutions Market By Deployment Type (On-premise and Cloud), By Authenti...

Customer Profiling

Detailed analysis and profiling of additional market players (up to five)

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