

India Enterprise Resource Planning (ERP) Market By Component (Software and Services), By Deployment Type (On-Premises and Cloud), By Function (Finance, Human Resource, Customer Management, Inventory Management, Supply Chain, Others), By End User (Manufacturing, BFSI, Healthcare, Retail, Government & Utilities, It & Telecom, Others), By Enterprise (Medium, Large and Small), By Region, Competition Forecast & Opportunities, FY2028

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Abstracts

The India enterprise resource planning market is expected to witness a growth of robust CAGR in the forecast period, FY2024-FY2028. The market is driven by the increased demand for effective and affordable solutions among organizations to optimize and streamline operations. The ongoing digitization trend of the public and private institutions and government policies supporting the growth of the IT industry are accelerating the demand for enterprise resource planning software. Also, the rise in operational efficiency and transparency in business processes and the growing popularity of mobile and cloud-based applications are expected to influence the market demand over the next five years.

The Ongoing Digitization Drives the Market Demand

India has a presence of more than half a billion internet subscribers, and it is one of the largest and fastest-growing bases of digital consumers. Due to high-speed internet facilities all over the country and the advancements in digital solutions, the change in prominent sectors of the country is evident. Also, the government of India boosts the

development of small and medium-sized enterprises by launching several initiatives under the Atmanirbhar Bharat scheme. Also, in the union budget, the government has tried to support the Digital India mission and has emphasized the importance of technology in all focus areas like skills and infrastructure.

A strong economic position and the massive number of ongoing business activities have accelerated the adoption of digital platforms in enterprises. The outbreak of COVID-19 further shifted organizations to work on digital platforms. Enterprises are constantly looking for solutions that can help them achieve the required operational efficiency and transparency in the business processes while not burdening the organizations financially. They look for a centralized solution to handle a variety of businesses, and the enterprise resource planning software proves to be an ideal solution. Sales and marketing, finance and accounting, human resource management, and supply chain management can be easily managed under a single platform by enterprise resource planning software. Companies usually hire third-party solutions to manage the data entered into the enterprise resource planning software, which further improves the operational efficiency of an organization. Therefore, the rise in awareness about the possible benefits of installing enterprise resource planning software is expected to fuel market growth over the next five years.

Integration of Big Data and Analytics Solutions in Software Supports the Market Growth

The new treasure is data that organizations are collecting from every possible source. Organizations collect huge amounts of data for their day-to-day operations. Enterprises are looking for solutions that can handle such a variable and huge volume of data and help organizations to make informed decisions. Big data and analytics technology is expected to create new growth avenues for the India enterprise resource planning market as there is high demand for analytics-based solutions. Analytics technology will help organizations gain real-time insights, real-time logistics and supply chain management, and analysis of the quality of the production volume. The continuous launch of novel enterprise resource planning solutions by the market players integrated with advanced technologies is expected to accelerate market growth over the next five years.

Market Segmentation

The India Enterprise resource planning market is segmented into components, deployment type, function, end user, enterprise, regional distribution, and competitive landscape. Based on components, the market is divided into software and services.

Based on deployment type, the market is bifurcated into on-premises and cloud. Based on function, the market is divided into finance, human resource, customer management, inventory management, supply chain, and others. Based on end users, the market is divided into manufacturing, BFSI, healthcare, retail, government & utilities, IT & telecom, and others. Based on the enterprise, the market is divided into medium, large, and small. The market is also studied based on regional distribution and the regions are majorly divided into north, east, south, and west.

Market Players

IBM India Pvt Ltd, SAP India, Oracle India Private Limited, The Sage Group India, Microsoft India Private Limited, Infor (India) Private Limited, Epicor Software India Private Limited, ESI Software (India) Private Limited, Workday, Inc., Syspro Software Company, are the major market players operating in the India enterprise resource planning market.

Report Scope:

In this report, India enterprise resource planning market has been segmented into the following categories, in addition to the industry trends which have also been detailed below:

India Enterprise resource planning Market, By Component:

Software

Services

India Enterprise resource planning Market, By Deployment Type:

On-Premises

Cloud

India Enterprise resource planning Market, By Application:

Finance

Human Resource

Customer Management

Inventory Management

Supply Chain

Others

India Enterprise resource planning Market, By End User:

Manufacturing

BFSI

Healthcare

Retail

Government & Utilities

IT & Telecom

Others

India Enterprise resource planning Market, By Region:

North

East

South

West

Competitive Landscape

Company Profiles: Detailed analysis of the major companies present in India enterprise

India Enterprise Resource Planning (ERP) Market By Component (Software and Services), By Deployment Type (On-P...

resource planning market.

Available Customizations:

With the given market data, TechSci Research offers customizations according to a company's specific needs. The following customization options are available for the report:

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Detailed analysis and profiling of additional market players (up to five).

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