

# India Engines Market By Fuel Type (Diesel, Gasoline/Natural, etc), By Application (Automotive, Agriculture, Power Generation, Construction Equipment & Marine), By Power (5-7HP, 76-350HP, 351-750HP & >751HP), Competition Forecast & Opportunities, 2023

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# **Abstracts**

According to "India Engines Market By Fuel Type, By Application, By Power, Competition Forecast & Opportunities, 2023" engines market stood at \$ 20.7 billion in 2017 and is forecast to reach \$ 31.8 billion by 2023 on account of growing demand for automobiles in India. The demand for passenger cars is surging in India owing to increasing per capita income and rising urbanization. Moreover, growth in construction and infrastructure industry is further driving demand for engines used in construction equipment. Additionally, various government initiatives and schemes like "Blue Revolution Deep Sea Fishing Scheme", "Pradhan Mantri Awaas Yojana", etc., along with rapid industrialization and commercialization of the economy are other major contributors to the growing engines market in India. Furthermore, developmental programs for agriculture and power generation industries such as 'National Mission on Agricultural Extension and Technology' and "Saubhagya Scheme" which aims at providing electricity to all would further aid the growth of India engines market during forecast period. Some of the major players operating in India engines market include Maruti Suzuki India Limited, Mahindra & Mahindra Limited, Tata Motors Limited, Hyundai Motor India Limited, TAFE Motors and Tractors Limited, Cummins India Limited, Kirloskar Oil Engines Limited, Caterpillar India Private Limited, Ashok Leyland Limited and Kubota Corporation. "India Engines Market By Fuel Type, By Application, By Power, Competition Forecast & Opportunities, 2023" discusses the following aspects of Engines market in India:



Engines Market Size, Share & Forecast

Segmental Analysis – By Fuel Type (Diesel, Gasoline/Natural, etc), By Application (Automotive, Agriculture, Power Generation, Construction Equipment & Marine), By Power (5-7HP, 76-350HP, 351-750HP & >751HP)

Competitive Analysis

Changing Market Trends & Emerging Opportunities

Why You Should Buy This Report?

To gain an in-depth understanding of Engines in India

To identify the on-going trends and anticipated growth in the next five years

To help industry consultants, Engines distributors and other stakeholders align their market-centric strategies

To obtain research-based business decisions and add weight to presentations and marketing material

To gain competitive knowledge of leading market players

To avail 10% customization in the report without any extra charges and get the research data or trends added in the report as per the buyer's specific needs

## Report Methodology

The information contained in this report is based upon both primary and secondary research. Primary research included interaction with Engines distributors and industry experts. Secondary research included an exhaustive search of relevant publications like company annual reports, financial reports and proprietary databases.



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