

India Elevators Market By Type of Carriage (Passenger, Freight & Others), By Type of Machinery (Traction & Hydraulic), By Type of Elevator Door (Automatic & Manual), By Weight (Up to 350Kg, Up to 550Kg, Up to 750Kg, Up to 1150Kg & More than 1150Kg), By End User (Residential, Commercial, Industrial & Government Institution), By Value, By End User (Residential, Commercial, Industrial & Government Institution), By Volume, By Region, Competition Forecast and Opportunities, 2028

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Abstracts

India Elevators Market was valued at USD 1466.28 million in 2022 and is anticipated to project robust growth during the forecast period at a CAGR of 5.82% owing to the high pace of industrialization and increasing construction of skyscrapers etc.

A building's elevator or lift is a device put there to carry, lift, transport, or move people and things from one floor to another. A passenger or item can be transported from one level to another via an elevator in a variety of environments, including residential communities, commercial buildings, malls, hospitals, etc. Elevators can also be used in industrial settings such as factories to move equipment, supplies, and finished goods between levels.

Increasing Demand for MRL (Machine Room Less) Elevators

The benefits of machine room-free elevators include improved energy efficiency, lighter



weight and more design options, best use of hoist-way space, etc. The demand for high-speed traction elevators is skyrocketing as there are more and more high-rise office and residential buildings around the nation. For unique customer needs, market participants are launching high-speed, ultra-high-speed, and machine room-less elevators to meet the expanding market demand.

High-Rise Buildings Using UltraRope Technology

The elevator can travel up to a height of around 1,000 meters thanks to the ultra-lightweight hoisting technology known as UltraRope. The demand for UltraRope is rising along with the number of high-rise office and residential structures. For instance, KONE UltraRope gets rid of the drawbacks of current steel ropes such as excessive energy consumption, rope stretch, big moving masses, and downtime brought on by building wobble. As it is made of a carbon fiber core and a special high-friction coating, the KONE UltraRope is incredibly light. This results in an 11% reduction in elevator energy usage.

Energy-saving Regenerative Drives are a New Innovation in Elevator Technology

The usage of equipment with improved energy efficiency is urgently required. Solar-powered elevators have been created by businesses such as Schindler, which save a large amount of energy while drawing power straight from the sun. Due to decreased operating costs and lesser wear and tear, these regenerative drives and eco-efficient solutions also guarantee an extended equipment life.

Market Segmentation

The India Elevators Market is segmented based on type of carriage, type of machinery, type of elevator door, weight, end user, region, and company. Based on the type of carriage, the market is further fragmented into passenger, freight & others. Based on the type of machinery, the market is segmented into traction & hydraulic. Based on the type of elevator door, the market is segmented into automatic & manual. Based on weight, the market is segmented into up to 350 Kg, up to 550 Kg, up to 750 Kg, up to 1150 Kg & more than 1150 Kg. Based on end user, the market is further segmented into residential, commercial, industrial & government institution. The market analysis also studies the regional segmentation, divided among North, South, East, and West.

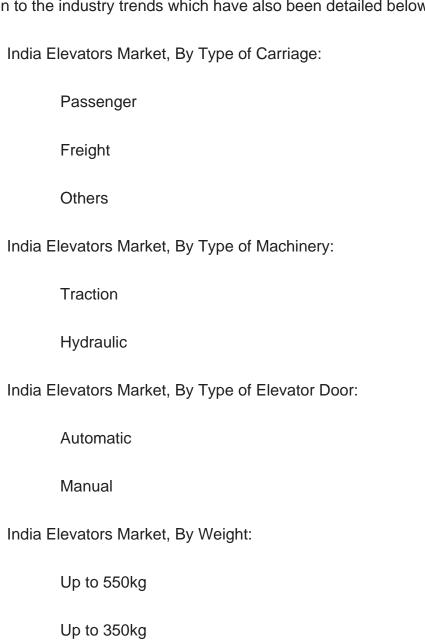
Company Profiles



KONE Elevator India Private Limited, Johnson Lifts India Private Limited, Schindler India Pvt. Ltd, OTIS Elevator Company (India) Ltd, TK Elevator India Private Limited, Mitsubishi Elevator India Pvt. Ltd, Fujitec India Pvt. Ltd, Escon Pvt. Ltd, Hitachi Lift India Pvt. Ltd, Blue Star Elevator Pvt. Ltd, Express Lift Ltd, Omega Elevators, Eros Elevators Pvt. Ltd. are among the major market players in the India platform that lead the market growth of the India elevators market

Report Scope:

In this report, India elevators market has been segmented into following categories, in addition to the industry trends which have also been detailed below:



Up to 750kg



Up to 1150kg		
More than 1150kg		
India Elevators Market, By End User		
Residential		
Commercial		
Industrial		
Government Institution		
India Elevators Market, By Region:		
South		
West		
North		
East		
Competitive Landscape		
Company Profiles: Detailed analysis of the major companies present in the India Elevators Market		
Available Customizations:		
With the given market data, TechSci Research offers customizations according to a company's specific needs. The following customization options are available for the report:		
Company Information		



Detailed analysis and profiling of additional market players (up to five).



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