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India Cyber Security Market, By Security Type (Network Security, Endpoint Security, Application Security, Cloud Security, Content Security, Others), By Solutions Type (Firewall, Antivirus & Antimalware, Data Loss Prevention, Risk & Compliance Management, Identity & Access Management, Intrusion Detection/Prevention System, Email Filtering, Secure Web Gateways, Encryption & Decryption, Others), By Deployment Mode (On-Premise v/s Cloud, By End Use Industry (BFSI, IT & Telecom, Defense, Healthcare, Energy & Power, Retail & E-Commerce, and Others), By Region, By Top 12 States, Competition, Forecast & Opportunities, FY2017-FY2027

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Abstracts

India cyber security market was valued at USD2200.23 million in the year FY2021. The market growth is anticipated to continue during the forecast period, FY2023-FY2027, with a CAGR of 8.05% to achieve a market value of USD3543.37 million by FY2027. Surging demands for the security protocols and processes due to increasing data theft is actively driving the growth of the India cyber security market in the upcoming five years. Complaints about the data breach from cyber companies and hacking attempts, cyber phishing, foreign espionage, etc., are majorly driving the market growth. Increased usage of cloud-based services and storage & sharing of data online are also

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increasing the demand for cyber security and thus supporting the growth of the India cyber security market in the next five years. Evolving trend of bringing your own devices (BYOD) to work and thus surging demand to protect the data from the companies and increasing requirement to monitor the sharing of valuable company integral data through BYOD devices are further substantiating the growth of the India cyber security market in the forecast years through FY2027.

From communication services through social media, online based financial exchanges, banking services, e-commerce & delivery services online platforms, are utilizing the advancement of the technology. Internet of Things (IoT), along with the artificial intelligence (AI) working on online and local area networks, are also aiding the growth of the India cyber security market in the future five years. Moreover, increasing big data analytics and processing to account for a potential cyber attack in the future following the previously encountered attacks are also substantiating the growth of the India cyber security market in the forecast period.

The India cyber security market is segmented by security type, solution type, deployment mode, end use industry, competitional landscape, regional distribution, and top 12 state analysis. Based on security type, the market is further segmented into network security, endpoint security, application security, cloud security, content security, and others. Network security is anticipated to hold the largest revenue shares of the market and dominate the market segment in the upcoming five years because of increasing trends of bringing your own devices to work. Data theft from such instances requires network security. Also, increasing instances of unauthorized data sharing that often holds information regarding financial strategies and future plans of the companies has also enticed major companies to invest actively toward network security and thereby aiding the growth of the India cyber security market in the future five years.

Mcafee Software (India) Private Limited, Palo Alto Networks (India) Private Limited, Quick Heal Technologies Limited, Sonicwall Technology Systems India Private Limited, Fortinet Technologies India Private Limited, FireEye Technologies India Private Limited, Cisco Systems (India) Private Limited, Secureworks India Private Limited, F-Secure Pvt Ltd, Kaspersky Lab India Private Limited, ESET, spol. s r.o., NortonLifeLock India Private Limited, Juniper Networks India Private Limited, IBM India Private Limited, Crowdstrike India Private Limited are among the major market players in India that lead the market growth of the India cyber security market.

Years considered for this report:

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Historical Years: FY2017-FY2020

Base Year: FY2021

Estimated Year: FY2022

Forecast Period: FY2023-FY2027

Objective of the Study:

To analyze the market size of India cyber security market from FY2017 to FY2021.

To estimate and forecast the market size of India cyber security market from FY2022 to FY2027 and growth rate until FY2027.

To classify and forecast India cyber security market based on security type, solution type, deployment mode, end use industry, competitional landscape, regional distribution, and top 12 state analysis.

To identify dominant region or segment in the India cyber security market.

To identify drivers and challenges for India cyber security market.

To examine competitive developments such as expansions, new service launches, mergers & acquisitions, etc., in India cyber security market.

To identify and analyze the profile of leading players operating in India cyber security market.

To identify key sustainable strategies adopted by market players in India cyber security market.

TechSci Research performed both primary as well as exhaustive secondary research for this study. Initially, TechSci Research sourced a list of service providers across the country. Subsequently, TechSci Research conducted primary research surveys with the identified companies. While interviewing, the respondents were also enquired about

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their competitors. Through this technique, TechSci Research could include the service providers which could not be identified due to the limitations of secondary research. TechSci Research analyzed the service providers, distribution channels and presence of all major players across India.

TechSci Research calculated the market size of India cyber security market using a bottom-up approach, wherein data for various end-user segments was recorded and forecast for the future years. TechSci Research sourced these values from the industry experts and company representatives and externally validated through analyzing historical data of these services and applications for getting an appropriate, overall market size. Various secondary sources such as company websites, news articles, press releases, company annual reports, investor presentations and financial reports were also studied by TechSci Research.

Key Target Audience:

Service providers, suppliers, distributors and other stakeholders

Government bodies such as regulating authorities and policy makers

Organizations, forums and alliances related to cyber security

Market research and consulting firms

The study is useful in providing answers to several critical questions that are important for the industry stakeholders such as service providers, suppliers, partners, end users, etc., besides allowing them in strategizing investments and capitalizing on market opportunities.

Report Scope:

In this report, India cyber security Market has been segmented into the following categories in addition to the industry trends which have also been listed below:

India Cyber Security Market, By Security Type:

Network Security

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Application Security

Cloud Security

Endpoint Security

Content Security

Others

India Cyber Security Market, By Solution Type:

Firewall

Antivirus & Anti-Malware

Data Loss Prevention

Risk & Compliance Management

Identity & Access Management

Intrusion Detection/Prevention System

Email Filtering

Secure Web Gateways

Encryption & Decryption

Others

India Cyber Security Market, By Deployment mode:

On-premises

Cloud

India Cyber Security Market, By End-User Industry:

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BFSI

IT & Telecom

Defense

Healthcare

Energy & Power

Retail & E-Commerce

Others

India Cyber Security Market, By Region:

South

North

West

East

India Cyber Security Market, By Top 12 States

Maharashtra

Karnataka

Telangana

Delhi

UP

Haryana

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Tamil Nadu

Gujarat

West Bengal

Chhattisgarh

Rajasthan

Assam

Competitive Landscape

Company Profiles: Detailed analysis of the major companies present in India cyber security Market.

Available Customizations:

With the given market data, TechSci Research offers customizations according to a company's specific needs. The following customization options are available for the report:

Company Information

Detailed analysis and profiling of additional market players (up to five).

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