

India Construction Market, By Type (Building Construction, Heavy and Civil Engineering Construction, Specialty Trade Contractors, Land Planning and Development), By Machinery (Earth Moving, Material Handling, Concrete & Road Construction), By Industry (Industrial, Commercial, Infrastructure and Residential), By Region, Competition Forecast & Opportunities, 2028

https://marketpublishers.com/r/I01219278171EN.html

Date: December 2022

Pages: 76

Price: US\$ 4,400.00 (Single User License)

ID: I01219278171EN

Abstracts

India construction market is anticipated to grow with an impressive CAGR in the forecast period, 2024-2028, on the account of increasing investment in the sector. Expansion of the construction industry is also dependent on the growing need for the housing and accommodations for the population. Rising population of the country and growing demand for government aided accommodations, further drive the growth of the India construction market in the upcoming five years. With rising concerns over availability of the construction material and price inflation due to COVID-19, the industry was drastically affected that is expected to reinstate its growth in the next five years along with the government funding through Union Budget 2022.

Growing Demand For Building Infrastructure Promises Market Growth

Rapidly increasing demands for the residential buildings and other infrastructure is majorly responsible for the growth of the India construction market in the upcoming five years. Rising population of the country and growing demand for home ownerships further facilitates the growth of the India construction market in the next five years. Growing urbanization and industrialization further aids to the market growth. As of



August 1st, 2021, the India construction industry valued over USD355.3 billion. The market is further anticipated to grow with the government's involvement and investments in the sector.

Expanding Construction of Roads & Highways

Increasing construction of roads and highways all over the country as a source of development in the state is further responsible for the future growth of the India construction market in the upcoming five years. The government is highly inclined toward renovating and renewing the prior road & highway construction along with soon to start 100 smart cities project that is anticipated to further expand the growth of the India construction market in the forecast years. Surge in the demand to access the difficult terrains of the country along with increasing demand for the vehicular access to the multiple locations also substantiate the growth of the India construction market in the future five years.

Growing Industrial Construction Promises Market Growth

In the recent years, multiple industries and Make In India project has aided to the increasing construction of the industries and factories. Surge in the demand for the heavy machinery, excavation equipment, construction tools and growing prices of these products further aid the growth of the India construction market in the upcoming five years. Moreover, construction of airports, railways, seaports also support the growth of the India construction market in the future five years. Under Regional Connectivity Scheme, construction of airports and related infrastructure is further increasing. For the construction of seaports in India the government has planned an investment for over USD82 billion in 574 different projects, that substantiates the growth of the India construction market in the next five years.

Market Segmentation

The India construction market segmentation is based on type, machinery, industry, regional distribution, and competitional landscape. Based on type, the market is further segmented into building construction, heavy and civil engineering construction, specialty trade contractors, and land planning & development. By machinery, the market is fragmented into earth moving, material handling, and concrete & road construction. Based on industry, the market is bifurcated into industrial, commercial, infrastructure and residential. The India construction market analysis also studies the regional segmentation divided among North India region, South India region, East India region,



and West India region.

Company Profile

L&T, Megha Engineering & Infrastructures Limited, Shapoorji Pallonji Co. Pvt. Ltd., Tata Projects, KEC International Limited, Afcons Infrastructure Ltd., Dilip Buildcon Limited, Hindustan Construction Co. Ltd., NCC Limited, Lodha Group, are some of the major market players in the country that lead the market growth analysis.

Report Scope:

In this report, India construction market is segmented into following categories, in addition to the industry trends which have also been detailed below:

India Construction Market, By Type:

Building Construction

Heavy and Civil Engineering Construction

Specialty Trade Contractors

Land Planning and Development

India Construction Market, By Machinery:

Earth Moving

Material Handling

Concrete & Road Construction

India Construction Market, By Industry:

Industrial

Commercial

Infrastructure



Residential		
India Construction Market, By Region:		
South		
West		
North		
East		
Competitive Landscape		
Company Profiles: Detailed analysis of the major companies present in India construction market.		
Available Customizations:		
With the given market data, TechSci Research offers customizations according to a company's specific needs. The following customization options are available for the report:		
Company Information		
Detailed analysis and profiling of additional market players (up to five).		



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(Note: The companies list can be customized based on the client requirements.)

Note: The data given for any year represents the market during the period, i.e., 1st April of the previous year to 31st March of that year. Ex: For 2023E, the data represents the period, 1st April 2022 to 31st March 2023. Please note that all the macro-economic indicators in the economic profiles are for Calendar year.



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