

India Butyl Acrylate Market Analysis: Plant Capacity, Production, Technology, Operating Efficiency, Demand & Supply, End-User Industries, Sales Channel, Regional Demand, Company Share, Foreign Trade, FY2015-FY2035

<https://marketpublishers.com/r/IA3F740EE761EN.html>

Date: October 2023

Pages: 0

Price: US\$ 3,000.00 (Single User License)

ID: IA3F740EE761EN

Abstracts

The India Butyl Acrylate market reached approximately 230 thousand tonnes in FY2023 and is expected to grow at a steady CAGR of 5.48% by FY2035. Indian Oil Corporation Limited (IOCL) has planned to start its new butyl acrylate plant facility in Dumad, Gujarat which is anticipated to be operational by FY2024,

Butyl Acrylate is an organic compound that is an ester of acrylic acid. Butyl Acrylate is synthesized by the chemical reaction between acrylic acid and butanol in a reactor with an acidic catalyst. Butyl Acrylate is a colorless liquid that is utilized as an organic solvent in various industries. Butyl acrylate is added to enhance low-temperature characteristics and toughness in various products. In order to create homopolymers and co-polymers for further usage in water-based architectural and industrial paints, butyl acrylate is predominantly used as a raw material. Additionally, it can be found in cleaning materials, antioxidant compounds, fabrics, sealants, enamel paints, and paper finishes. Various industries use butyl acrylates such as polymers, leather, paints, adhesives, and textile products. Butyl Acrylate is also employed as a chemical intermediate due to the presence of the double bond.

The market for Butyl Acrylate is primarily driven by its application as a solvent in paints & coatings, and Adhesive & Sealants which are majorly consumed by the construction and automotive sectors. Due to reasons like shifting lifestyles and rising investment, residential and commercial development has seen a significant surge in recent years in the Nation. Government schemes like Pradhan Mantri Awas Yojana (Urban)-PMAY (U)

towards providing housing to everyone in urban areas by 2022 have been fueling the demand for building construction materials in the past years. The Butyl Acrylate market volume is estimated to reach approximately 470 thousand tonnes by FY2035.

Based on the region, the Indian Butyl Acrylate market is segregated into the West, South, North, and East. As of FY2022, West India has been leading the market with a share of 62 percent. Western states like Gujarat and Maharashtra have been the key consumer of Butyl Acrylate due to the presence of leading industries of paints & coatings such as Asian Paints, and other manufacturers located in these states. Before FY2022, the demand of butyl acrylate in the nation was fulfilled by imports. However, in FY2022 (October 2021), a new Propylene Derivatives Petrochemical Complex plant was commissioned by Bharat Petroleum Corporation Limited at the Kochi refinery to cater to the domestic demand for butyl acrylate. Moreover, to fulfill the growing demand for Butyl Acrylate, IOCL has commissioned a new plant which is estimated to be in operation in FY2024.

Based on end-use, the India Butyl Acrylate market is segregated into Paints and Coatings, Adhesive & Sealants, Printing Inks, Textile, Cleaning Products, and Others. In FY2023, the Paints and Coatings industry made up approximately 50% of the domestic demand followed by the Adhesive & Sealants industry. Both these industries are anticipated to lead the market even in the forecasted period as a result of their expanding use in the construction and automotive industries, as well as an increase in the replacement of old coatings with water-based paints and coatings and exceeding usage of adhesives.

As of FY2022, Bharat Petroleum Corporation Limited is the only producer of butyl acrylate. Other major global players fulfilling the Butyl Acrylate demand in India via exports are Basf Petronas Chemicals Sdn Bhd, Pinghu Petro Chemical Co Ltd, National Petrochemical Industrialza, Toyota Tsusho Corporation, and Others.

Years considered for this report:

Historical Period: FY2015-FY2022

Base Year: FY2022

Estimated Year: FY2023

Forecast Period: FY2024- FY2035

Objective of the Study:

To assess the demand-supply scenario of Butyl Acrylate which covers production, demand and supply of Butyl Acrylate market in India.

To analyse and forecast the market size of Butyl Acrylate in India.

To classify and forecast India Butyl Acrylate market based on end-use and regional distribution.

To examine competitive developments such as expansions, green field projects/ brown field expansions. mergers & acquisitions, etc., of Butyl Acrylate market in India.

To extract data for India Butyl Acrylate market, primary research surveys were conducted with Butyl Acrylate manufacturers, suppliers, distributors, wholesalers and Traders. While interviewing, the respondents were also inquired about their competitors. Through this technique, ChemAnalyst was able to include manufacturers that could not be identified due to the limitations of secondary research. Moreover, ChemAnalyst analyzed various segments and projected a positive outlook for India Butyl Acrylate market over the coming years.

ChemAnalyst calculated Butyl Acrylate demand in India by analyzing the historical data and demand forecast which was carried out considering the imports and domestic production coupled with demand from end user industry. ChemAnalyst sourced these values from industry experts and company representatives and externally validated through analyzing historical sales data / import data of Butyl Acrylate to arrive at the overall market size. Various secondary sources such as company websites, association reports, annual reports, etc., were also studied by ChemAnalyst.

Key Target Audience:

Butyl Acrylate manufacturers and other stakeholders

Organizations, forums and alliances related to Butyl Acrylate distribution

Government bodies such as regulating authorities and policy makers

Market research organizations and consulting companies

The study is useful in providing answers to several critical questions that are important for industry stakeholders such as Butyl Acrylate manufacturers, customers and policy makers. The study would also help them to target the growing segments over the coming years, thereby aiding the stakeholders in taking investment decisions and facilitating their expansion.

Report Scope:

In this report, India Butyl Acrylate market has been segmented into following categories, in addition to the industry trends which have also been detailed below:

Market, by End-use: Paints and Coatings, Adhesive & Sealants, Printing Inks, Textile, Cleaning Products, and Others

Market, by Sales Channel: Direct Sale and Indirect Sale

Market, by Region: North India, South India, East India, West India

Available Customizations:

With the given market data, ChemAnalyst offers customizations according to a company's specific needs.

Contents

1. CAPACITY BY COMPANY

On our online platform, you can stay up to date with essential manufacturers and their current and future operation capacity on a practically real-time basis for Butyl Acrylate.

2. CAPACITY BY LOCATION

To better understand the regional supply of Butyl Acrylate by analyzing its manufacturers' location-based capacity.

3. CAPACITY BY TECHNOLOGY

To better assess the manufacturing capacities with different technologies as well as understand which technology is more in demand.

4. PRODUCTION BY COMPANY

Study the historical annual production of Butyl Acrylate by the leading players and forecast how it will grow in the coming years.

5. DEMAND BY END- USE

Discover which end-user industry (Paints and Coatings, Adhesive & Sealants, Printing Inks, Textile, Cleaning Products, and Others) are creating a market and the forecast for the growth of the Butyl Acrylate market.

6. DEMAND BY REGION

Analyzing the change in demand of Butyl Acrylate in different regions across India, i.e., North India, South India, East India, West India, that can direct you in mapping the regional demand.

7. DEMAND BY SALES CHANNEL (DIRECT AND INDIRECT)

Multiple channels are used to sell Butyl Acrylate. Our sales channel will help in analyzing whether distributors and dealers or direct sales make up most of the industry's sales.

8. DEMAND-SUPPLY GAP

Determine the supply-demand gap to gain information about the trade surplus or deficiency of Butyl Acrylate.

9. COMPANY SHARE

Figure out what proportion of the market share of Butyl Acrylate is currently held by leading players across India.

10. COUNTRY-WISE EXPORT

Get details about quantity of Butyl Acrylate exported by major countries.

11. COUNTRY-WISE IMPORT

Get details about quantity of Butyl Acrylate imported by major countries.

I would like to order

Product name: India Butyl Acrylate Market Analysis: Plant Capacity, Production, Technology, Operating Efficiency, Demand & Supply, End-User Industries, Sales Channel, Regional Demand, Company Share, Foreign Trade, FY2015-FY2035

Product link: <https://marketpublishers.com/r/IA3F740EE761EN.html>

Price: US\$ 3,000.00 (Single User License / Electronic Delivery)

If you want to order Corporate License or Hard Copy, please, contact our Customer Service:

info@marketpublishers.com

Payment

To pay by Credit Card (Visa, MasterCard, American Express, PayPal), please, click button on product page <https://marketpublishers.com/r/IA3F740EE761EN.html>