

India Aluminium-Extruded Products Market By Product Type (Mill-Finished, Anodized and Powder-Coated), By End-Use Industry (Building & Construction, Automotive & Transportation, Electrical & Electronics, Consumer Durables and Others), By Alloy Type (1000 Series, 2000 Series, 3000 Series, 5000 Series, 6000 Series and 7000 Series), By Shape (Composite Shapes, Rods & Bars and Pipes & Tubes), By Region, Competition Forecast & Opportunities, 2018 -2028F

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Abstracts

India Aluminium-Extruded Products market is expected to register a robust CAGR during the forecast period.

Aluminium extrusion is the process of shaping Aluminium using a mold cavity. In the extrusion process, the ram pushes the Aluminium product out of the mold and comes out with the same shape as the mold. After the extruded product has cooled, it is moved to a certain distance so that it is perfectly straight. There are basically three shapes of Aluminium extrusions: Hollow, Semi-Hollow and Solid. Aluminium extrusions are widely used in the building and construction, automotive and transportation, and electrical industries. Rising demand for lightweight and durable extruded products across various industries is expected to fuel the growth of the Aluminium extrusions market during the forecast period. Aluminium's light weight and high strength-to-weight ratio make it ideal for large structures and buildings to provide additional strength at low weight. Additionally, the high corrosion resistance of extruded Aluminium is expected to boost

demand in the electrical, electronic, and medical sectors. A thick layer of Aluminium oxide after anodizing or powder coating makes this type of extrusion very resistant to corrosion, unlike steel and iron. This leads to a reduction in maintenance costs for various industrial products. However, high initial set-up costs and low production efficiencies may adversely affect market growth.

Rising Demand of Aluminium-Extruded Products is Propelling the Growth Market

Building and Construction is an important sector for the aluminium extrusions market. In Federal Budget 2022-23, the Government of India has committed USD9.85 billion (Rs. 76,549 crore) to the Ministry of Housing and Urban Development. 100 PM-GatiShakti cargo terminals to be built for multimodal logistics facilities and will be developed in the next three years. Moreover, the government has given a huge boost to the infrastructure sector by allocating USD130.57 billion (Rs. 1 lakh crore). With these investments, the Indian aluminium extrusions market is expected to grow during the forecast period.

Aluminium Extrusion is considered a high-performance metal and plays an important role in the production of electric vehicles. This relates both to the manufacturing stage and to the charging infrastructure requirements. India is taking drastic steps for adoption of EVs by the 2030 as the NITI Aayog has prepared 2030 vision for the same. The vision expects to have 70% of India vehicles as EVs whether 2-wheeler, 3-wheeler or 4-wheeler. According to India Brand Equity Foundation (IBEF), by 2025, the Electric Vehicles Market is expected to be USD 6057 million. This is expected to drive the India Aluminium-Extruded Products Market during the forecast period.

Market Segments

India Aluminium-Extruded Products Market is segmented based on Product Type, End-Use Industry, Alloy Type, and Shape. Based on Product Type, the market is fragmented into Mill-Finished, Anodized and Powder-Coated. Based on End-Use Industry, the market is further fragmented into Building & Construction, Automotive & Transportation, Electrical & Electronics, Consumer Durables and Others. Based on Alloy Type, the market is fragmented into 1000 Series, 2000 Series, 3000 Series, 5000 Series, 6000 Series and 7000 Series. Based on Shape, the market is fragmented into Composite Shapes, Rods & Bars, and Pipes & Tubes.

Market Players

The market players in the India Aluminium-Extruded Products Market include Banco

Aluminium Limited, Eagle Extrusion Private Limited, Alpro Extrusions Pvt. Ltd., Kunal Aluminium, Bhoruka Extrusions, Jindal Aluminium Limited, Maan Aluminium Limited, Hindalco Industries Ltd., The Superfine Group, Global Aluminium Pvt. Ltd.

Report Scope:

In this report, India Aluminium-Extruded Products Market has been segmented into the following categories, in addition to the industry trends which have also been detailed below:

India Aluminium-Extruded Products Market, By Product Type:

Mill-Finished

Anodized

Powder-Coated

India Aluminium-Extruded Products Market, By End-Use Industry:

Building & Construction,

Automotive & Transportation

Electrical & Electronics

Consumer Durables

Others

India Aluminium-Extruded Products Market, By Alloy Type:

1000 Series

2000 Series

3000 Series

5000 Series

6000 Series

7000 Series

India Aluminium-Extruded Products Market, By Shape:

Composite Shapes

Rods & Bars

Pipes & Tubes

India Aluminium-Extruded Products Market, By Region:

North India

South India

West India

East India

Competitive Landscape

Company Profiles: Detailed analysis of the major companies present in the India Aluminium-Extruded Products Market.

Available Customizations:

Tech Sci Research offers customizations according to a company's specific needs. The following customization options are available for the report:

Company Information

Detailed analysis and profiling of additional market players.

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