

India Adipic Acid Market Analysis: Plant Capacity, Production, Operating Efficiency, Demand & Supply, End-User Industries, Sales Channel, Regional Demand, Company Share, Foreign Trade, FY2015-FY2030

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Abstracts

The India Adipic Acid market is anticipated to grow at a steady CAGR of 5.35% by FY2030. Increasing use of Adipic Acid as a feedstock to manufacture nylon 6,6 which is further used in numerous industries is anticipated to spur the demand for Adipic Acid in India.

Adipic Acid is dicarboxylic acid, and it is a white crystalline organic compound with the chemical formula $(CH_2)_4(COOH)_2$. Adipic acid is an organic molecule containing two total carboxylate groups ($-COOH$), one connected to each terminal end of the carbon chain and six carbon atoms in total. Since adipic acid has two carboxylate groups, it can be referred to as a di-acid. This acid is primarily used in the production of nylon 6,6. Moreover, it serves as a reactant in the synthesis of polyester polyols, plasticizers, lubricant components, and polyurethanes. Commercial production of this chemical involves reacting cyclohexanone and cyclohexanol.

Growing demand for Adipic Acid in end-user applications such as Furniture and Interiors, Construction, Electronics and Appliances, Automotive, Footwear and Packaging, are mainly driving the market. Due to growing concern about energy saving in India, Indian Polyurethane Association (IPuA) has initiated the use of insulation in buildings through India Insulation Forum (IIF). With the increasing demand for polyurethane in the construction, automotive and furniture sectors as polyurethane possesses high durability, versatility, low cost and high functionality, it directly influences the Adipic Acid market. The above-mentioned factors are anticipated to

contribute towards the rising demand of Adipic Acid in the country.

Based on region, the India Adipic Acid Market is segregated into North, South, East, and West. In the historic period of FY2015-FY2022, West India has been dominating the market. In FY2022, West India consumed approximately 38% of the market, owing to the presence of major textile manufacturers located in Western states like Gujarat.

As of FY2022, there are no domestic producers of adipic acid in India. Global players fulfilling the adipic acid demand in India are Asahi Kasei Corporation, BASF SE, Invista, Lanxess AG, Ascend Performance Materials LLC, Chongqing Huafon Chemical Co., Ltd., Shandong Haili Chemical Industry Co., Ltd, LCY Chemical Corporation, Huntsman Corporation and others.

Years considered for this report:

Historical Period: FY2015-FY2022

Base Year: FY2022

Estimated Year: FY2023

Forecast Period: FY2024- FY2030

Objective of the Study:

To assess the demand-supply scenario of Adipic Acid which covers production, demand and supply of Adipic Acid market in India.

To analyse and forecast the market size of Adipic Acid in India.

To classify and forecast India Adipic Acid market based on end-use and regional distribution.

To examine competitive developments such as expansions, green field projects/ brown field expansions. mergers & acquisitions, etc., of Adipic Acid market in India.

To extract data for India Adipic Acid market, primary research surveys were conducted with Adipic Acid manufacturers, suppliers, distributors, wholesalers and Traders. While interviewing, the respondents were also inquired about their competitors. Through this technique, ChemAnalyst was able to include manufacturers that could not be identified due to the limitations of secondary research. Moreover, ChemAnalyst analyzed various segments and projected a positive outlook for India Adipic Acid market over the coming years.

ChemAnalyst calculated Adipic Acid demand in India by analyzing the historical data and demand forecast which was carried out considering the imports and domestic production coupled with demand from end user industry. ChemAnalyst sourced these values from industry experts and company representatives and externally validated through analyzing historical sales data / import data of Adipic Acid to arrive at the overall market size. Various secondary sources such as company websites, association reports, annual reports, etc., were also studied by ChemAnalyst.

Key Target Audience:

Adipic Acid manufacturers and other stakeholders

Organizations, forums and alliances related to Adipic Acid distribution

Government bodies such as regulating authorities and policy makers

Market research organizations and consulting companies

The study is useful in providing answers to several critical questions that are important for industry stakeholders such as Adipic Acid manufacturers, customers and policy makers. The study would also help them to target the growing segments over the coming years, thereby aiding the stakeholders in taking investment decisions and facilitating their expansion.

Report Scope:

In this report, India Adipic Acid market has been segmented into following categories, in addition to the industry trends which have also been detailed below:

Market, by End-use: Furniture and Interiors, Construction, Electronics and Appliances, Automotive, Footwear and Packaging, and Others

Market, by Sales Channel: Direct Sale and Indirect Sale

Market, by Region: Northern India, Southern India, Eastern India, Western India

Available Customizations:

With the given market data, ChemAnalyst offers customizations according to a company's specific needs.

Contents

1. CAPACITY BY COMPANY

On our online platform, you can stay up to date with essential manufacturers and their current and future operation capacity on a practically real-time basis for Adipic Acid.

2. CAPACITY BY LOCATION

To better understand the regional supply of Adipic Acid by analyzing its manufacturers' location-based capacity.

3. PLANT OPERATING EFFICIENCY

To determine what percentage manufacturers are operating their plants or how much capacity is being currently used.

4. PRODUCTION BY COMPANY

Study the historical annual production of Adipic Acid by the leading players and forecast how it will grow in the coming years.

5. DEMAND BY END- USE

Discover which end-user industry (Furniture and Interiors, Construction, Electronics and Appliances, Automotive, Footwear and Packaging, and Others) are creating a market and the forecast for the growth of the Adipic Acid market.

6. DEMAND BY REGION

Analyzing the change in demand of Adipic Acid in different regions across India, i.e., Northern India, Southern India, Eastern India, Western India, that can direct you in mapping the regional demand.

7. DEMAND BY SALES CHANNEL (DIRECT AND INDIRECT)

Multiple channels are used to sell Adipic Acid. Our sales channel will help in analyzing whether distributors and dealers or direct sales make up most of the industry's sales.

8. DEMAND-SUPPLY GAP

Determine the supply-demand gap to gain information about the trade surplus or deficiency of Adipic Acid.

9. COMPANY SHARE

Figure out what proportion of the market share of Adipic Acid is currently held by leading players across India.

10. COUNTRY-WISE EXPORT

Get details about quantity of Adipic Acid exported by major countries.

11. COUNTRY-WISE IMPORT

Get details about quantity of Adipic Acid imported by major countries.

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