

India Acrylates Comprehensive Techno-Commercial Market Study, 2013-2030

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Abstracts

Demand for acrylates in India stood at more than 200 KTPA in 2018 and is projected to grow at a healthy rate during forecast period. In India, currently no company is manufacturing acrylates monomers. Thus, India is totally depended on imports of acrylates such as Butyl acrylate, Ethyl acrylate, Methyl acrylate and 2-Ethyl hexyl acrylate. These acrylates have different use in different applications. The major use of acrylates is in paints & coatings industry, textiles, plastics and adhesives manufacturing. Increasing construction activities in India is propelling the demand for paints, adhesives, plastic sheets, thereby directly driving the demand for acrylate monomers to produce end products.

Acrylates are majorly used in paints and coatings industry, adhesive industry owing to their properties, such as heat and ageing resistance, color stability, low-temperature flexibility and good weatherability. The major reason for using acrylates rather than polymers is glass transition temperature. Acrylates have a great stability at transition temperature in comparison to polymers, which undergo transition change at glass temperature and lose their property, while acrylates remain stable.

Years Considered for this Report:

Historical Years: 2013 – 2017

Base Year: 2018

Estimated Year: 2019

Forecast Period: 2020 – 2030

Objective of the Study:

The primary objective of the study was to evaluate and forecast acrylates production, demand, inventory, and demand-supply gap in India.

To categorize demand for acrylates based on end use, type, sales channel and region.

To study trade dynamics and company share in India acrylates market.

To identify major customers of acrylates in India.

To evaluate and forecast acrylates pricing by type in India.

To identify and profile major companies operating in India acrylates market.

To identify major developments, deals and expansion plans in India acrylates market.

Some of the major players operating in India acrylates market are BASF SE, The Dow Chemical Company, Arkema SA, Nippon Shokubai Co., Ltd, New Japan Chemical Co., Ltd, Saudi Acrylic Monomer Company Limited, Mitsubishi Chemical Corporation, Hitachi Chemical Co., Ltd, Formosa Petrochemical Corporation., etc.

To extract data for India acrylates market, primary research surveys were conducted with manufacturers, suppliers, distributors, wholesalers and end users of acrylates. While interviewing, the respondents were also inquired about their competitors. Through this technique, TechSci Research was able to include manufacturers that could not be identified due to the limitations of secondary research. Moreover, TechSci Research analyzed various end user segments and projected a positive outlook for India acrylates market over the coming years.

TechSci Research calculated demand for acrylates in India by analyzing the historical data and demand forecast was carried out considering the imports, consumption pattern and analyzing the demand by tracking upcoming manufacturing units. TechSci Research sourced these values from industry experts and company representatives and

externally validated through analyzing historical sales data of respective manufacturers to arrive at the overall market size. Various secondary sources such as company websites, association reports and annual reports were also studied by TechSci Research.

Key Target Audience:

Acrylates manufacturers and other stakeholders

Organizations, forums and alliances related to acrylates distribution

Government bodies such as regulating authorities and policy makers

Market research organizations and consulting companies

The study is useful in providing answers to several critical questions that are important for industry stakeholders such as acrylates manufacturers, distributors and policy makers. The report also provides useful insights about which market segments should be targeted over the coming years to strategize investments and capitalize on growth opportunities.

Available Customizations:

With the given market data, TechSci Research offers customizations according to a company's specific needs.

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