

# **India Acetone Market By Manufacturing Process (Cumene Process, Dow Process, Ranching–Hooker Process), By Application (Methyl Methacrylate, Bisphenol A, Solvents, Powder, Others),**

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## **Abstracts**

India Acetone Market achieved a total market volume of 37.64 thousand Metric Tonnes in 2023 and is poised for strong growth in the forecast period, with a projected Compound Annual Growth Rate (CAGR) of 3.51% through 2029.

The Indian acetone market holds a vital position within the country's chemical industry, serving as an essential solvent, reagent, and intermediate in various industrial processes. Acetone, a colorless, volatile liquid with a sweet odor, plays a significant role in sectors such as pharmaceuticals, chemicals, textiles, and cosmetics. India's growing industrial landscape and the expansion of key industries, including pharmaceuticals and chemicals, have propelled the demand for acetone.

The Indian acetone market has experienced substantial growth in recent years, primarily driven by its pivotal role in a wide range of industrial processes. Acetone is a versatile chemical with applications in pharmaceuticals, chemicals, and various manufacturing processes. Its importance

The pharmaceutical sector is a primary driver of the acetone market in India. Acetone is used as a solvent and reagent in the synthesis of various pharmaceuticals, including drugs, vitamins, and antibiotics. The growth of the pharmaceutical industry has significantly increased the demand for acetone.

Acetone serves as a crucial intermediate in the production of various chemicals, including bisphenol-A and methyl methacrylate. As India's chemical sector expands, the

demand for acetone as a versatile reagent and intermediate continues to rise.

Acetone finds applications in cosmetics, particularly as a nail polish remover. The cosmetics and personal care industry's growth contributes to the demand for acetone in various products.

Acetone is flammable and poses safety risks during transportation and handling. Adherence to stringent safety protocols is essential to mitigate these risks. The production and use of acetone can have environmental implications, particularly in terms of emissions and waste disposal. Regulatory compliance and environmental responsibility are crucial challenges. There is a growing emphasis on adopting green and sustainable practices in acetone production. The industry is exploring cleaner and more environmentally friendly production methods.

Research and development in the cosmetics and personal care sector are driving the demand for acetone as new formulations and products are introduced. The market's growth is closely linked to innovations in cosmetics.

The outlook for the Indian acetone market remains positive. As India's pharmaceutical, chemical, and cosmetics industries continue to grow, the demand for acetone is expected to persist. The industry is also likely to adapt to emerging trends, with a strong focus on green and sustainable practices in production, aligning with global efforts to promote environmental responsibility. In conclusion, the Indian acetone market is a fundamental player in supporting the country's pharmaceuticals, chemicals, cosmetics, and manufacturing industries. As India advances on its path of industrialization and environmental awareness, the market is poised to evolve and thrive, reinforcing its significance in the chemical and manufacturing landscape of the nation.

## Key Market Drivers

### Growing Demand from Cosmetics and Personal Care Industries Propels Indian Acetone Market Growth

The Indian acetone market is currently experiencing substantial growth, primarily driven by the increasing demand from the cosmetics and personal care industries. Acetone, a versatile and valuable chemical compound, plays a crucial role in various cosmetic and personal care product formulations, and this demand is a major driver behind the expansion of India's acetone market.

One of the key factors contributing to the surge in demand for acetone in India is the thriving cosmetics and personal care industry. India's population is becoming increasingly conscious of personal grooming, skincare, and beauty, leading to a surge in the consumption of cosmetic and personal care products. This includes makeup, skincare products, nail polishes, perfumes, and various items designed to enhance appearance and protect the skin.

Acetone is an essential component in the production of cosmetics and personal care products, particularly in nail polishes and nail polish removers. It serves as a key solvent in nail polish formulations, contributing to their ability to dissolve and spread evenly on the nails. Acetone is valued for its quick evaporation, which helps nail polish dry rapidly, leaving a smooth and glossy finish. As consumer preferences evolve and as nail care and nail art gain popularity, the demand for acetone in nail care products continues to grow.

Moreover, acetone is used in the formulation of skincare products, such as toners and astringents. It helps in the removal of excess oils and impurities from the skin, leaving it fresh and clean. The skincare industry in India is another significant consumer of acetone. As consumers become more conscious of skincare and the need for high-quality products, the demand for acetone in skincare formulations remains robust.

The cosmetics industry in India also relies on acetone for the production of various makeup products, including nail polishes, removers, and certain formulations such as mascara and eyeliner. The cosmetic industry is continually evolving, driven by changing beauty trends and consumer demands, which contributes to the demand for acetone.

Furthermore, the acetone market in India is also influenced by the personal care industry, which encompasses products like perfumes and fragrances. Acetone is used as a solvent in fragrance formulation, helping to disperse and blend the various aroma compounds effectively. As consumers seek personalized and long-lasting fragrances, the demand for acetone in personal care products remains strong.

The trend of clean beauty and natural cosmetics is on the rise. Consumers are seeking products that are safe, free from harmful ingredients, and environmentally friendly. Acetone, when sourced responsibly, aligns with the clean beauty trend and can be used in nail care and skincare products. This aligns with the demand for products that are both effective and safe for the skin and environment.

In conclusion, the growing demand from the cosmetics and personal care industries,

driven by the need for high-quality and aesthetically appealing products, is a significant driving force behind the growth of the acetone market in India. Acetone's essential role in nail care, skincare, cosmetics, and personal care items positions it as a crucial component of India's personal grooming and beauty industry. As India's population becomes more conscious of personal care, beauty, and wellness, and as clean beauty and fragrance trends gain momentum, the demand for acetone remains robust, contributing to the country's economic development and the production of high-quality cosmetic and personal care products.

### Rising Demand from the Industry as Chemical Intermediate Propels India's Acetone Market Growth

The Indian acetone market is currently experiencing significant growth, primarily driven by the increasing demand from various industries, especially as a chemical intermediate. Acetone, a versatile and valuable chemical compound, plays a pivotal role in various industrial processes and serves as a crucial building block for the synthesis of various chemicals. This demand is a major driver behind the expansion of India's acetone market.

One of the key factors contributing to the surge in demand for acetone in India is its extensive use as a chemical intermediate. Acetone is a vital component in the production of a wide range of chemicals, including solvents, plastics, pharmaceuticals, and specialty chemicals. Its role as a solvent and precursor in chemical synthesis positions it as a key ingredient in many industrial applications.

The pharmaceutical industry in India is a major consumer of acetone, utilizing it in the synthesis of various pharmaceutical compounds and active ingredients. Acetone is employed in the production of pharmaceutical intermediates, serving as a versatile solvent and reagent in chemical reactions. As the pharmaceutical industry continues to expand its product portfolio to meet the increasing demand for medicines and pharmaceutical ingredients, the need for acetone remains robust.

Moreover, acetone is used in the production of various plastics and polymers, particularly in the manufacturing of polycarbonate, a high-performance thermoplastic. Polycarbonate is widely used in various applications, including automotive parts, optical lenses, eyewear, and electronic components. As the demand for specialty plastics and polymers with enhanced properties, such as optical clarity, impact resistance, and heat resistance, continues to grow, the use of acetone in the plastics industry is on the rise.

The cosmetics and personal care industry is another significant consumer of acetone. Acetone is used in the formulation of various products, including nail polishes, nail polish removers, and skincare items. It serves as a solvent and helps dissolve and distribute various ingredients effectively. As consumer preferences evolve and as nail care, skincare, and beauty products gain popularity, the demand for acetone in this industry remains strong.

The chemicals and petrochemicals industry in India relies on acetone as a precursor for the synthesis of various specialty chemicals, including methyl methacrylate (MMA) and bisphenol A (BPA). These chemicals are used in the production of plastics, resins, coatings, and adhesives. As the chemical and petrochemical sector continues to diversify and meet the demands of various industrial applications, the demand for acetone as a chemical intermediate remains robust.

Furthermore, the automotive industry in India utilizes acetone in the production of automotive paints and coatings. Acetone is used as a solvent and as a component in paint formulations. With the growth of the automotive sector and consumer demand for high-quality, durable, and aesthetically appealing vehicles, the use of acetone in the automotive industry remains strong.

The demand for specialty chemicals, including those used in agriculture, construction, and electronics, also contributes to the growth of the acetone market in India. These chemicals often require the use of acetone as a solvent or as an intermediate in their synthesis.

In conclusion, the rising demand for acetone as a chemical intermediate, driven by its role in pharmaceuticals, plastics, specialty chemicals, cosmetics, and various industrial applications, is a significant driving force behind the growth of the acetone market in India. Acetone's versatility and essential role in numerous industrial processes position it as a crucial component of India's industrial growth and product manufacturing. As India's various industries continue to evolve and expand to meet the demands of diverse applications and consumer preferences, the demand for acetone remains strong, contributing to the country's economic development and the production of high-quality chemicals and products.

**Growing Demand from Pharmaceutical Industry is Propelling the India Acetone Market Growth**

The Indian acetone market is currently experiencing significant growth, primarily driven

by the rising demand from the pharmaceutical industry. Acetone, a versatile and valuable chemical compound, plays a pivotal role in various pharmaceutical manufacturing processes and serves as a key reagent in the synthesis of numerous pharmaceutical compounds. This demand is a major driver behind the expansion of India's acetone market.

One of the key factors contributing to the surge in demand for acetone in India is the flourishing pharmaceutical industry. India has emerged as a global hub for pharmaceuticals, producing a wide range of medicines, active pharmaceutical ingredients (APIs), and pharmaceutical intermediates. The pharmaceutical sector is a fundamental part of India's industrial landscape, contributing significantly to the country's economic growth and providing essential medicines to both domestic and international markets.

Acetone is an essential component in the production of pharmaceuticals, serving as a key reagent in the synthesis of various APIs and pharmaceutical intermediates. It is employed in a variety of chemical reactions, including acetylation, esterification, and amidation, which are crucial for the synthesis of pharmaceutical compounds. As the pharmaceutical industry continues to expand its product portfolio and meet the increasing demand for medications, the need for acetone as a chemical reagent remains robust.

One notable application of acetone in the pharmaceutical sector is in the production of acetylsalicylic acid, commonly known as aspirin. Aspirin is a widely used over-the-counter medication known for its pain-relieving and anti-inflammatory properties. It is produced through the acetylation of salicylic acid with acetone. With the growth in consumer demand for pain relief and anti-inflammatory medications, the demand for acetone in the pharmaceutical industry, particularly in the production of aspirin, remains strong.

The production of various antibiotics, analgesics, and other pharmaceutical compounds also involves the use of acetone. The pharmaceutical industry encompasses a wide range of medications for various health conditions, and acetone is integral to the synthesis of many of these drugs. India's pharmaceutical industry has witnessed significant growth in recent years, driven by factors such as increasing healthcare needs, a growing population, and the country's role as a global supplier of generic medicines. As the industry continues to evolve and expand to meet domestic and international healthcare needs, the demand for acetone in pharmaceutical manufacturing processes remains robust.



Furthermore, the development and manufacturing of specialty pharmaceuticals, including complex formulations and targeted therapies, often require the use of acetone as a versatile reagent. The expansion of specialty pharmaceuticals, precision medicine, and biopharmaceuticals in India contributes to the demand for acetone as a key intermediate in their production.

In conclusion, the growing demand from the pharmaceutical industry, driven by the need for a wide range of medicines and pharmaceutical compounds, is a significant driving force behind the growth of the acetone market in India. Acetone's essential role in the synthesis of APIs, pharmaceutical intermediates, aspirin, and various pharmaceutical compounds positions it as a crucial component of India's pharmaceutical manufacturing landscape. As India's pharmaceutical industry continues to expand and innovate to meet domestic and international healthcare needs, the demand for acetone remains strong, contributing to the country's economic development and the production of high-quality pharmaceutical.

## Key Market Challenges

### Safety Hazard Due to Highly Flammable Liquid

Safety hazards associated with highly flammable liquids are significant obstructions to the India Acetone market. Acetone is a versatile solvent and chemical widely used in industries like pharmaceuticals, cosmetics, and manufacturing processes. However, it is highly flammable and poses significant safety risks.

Acetone's extremely low flash point and volatility make it susceptible to ignition and fire, which can result in severe accidents if not handled and stored correctly. Furthermore, its explosive limits in air raise the risk of explosion if acetone vapor concentrations reach a certain threshold.

Safety measures and equipment, such as explosion-proof containers and fire suppression systems, are essential for mitigating these risks. Adequate training for workers and stringent safety protocols are necessary to ensure safe handling and storage.

To address these safety concerns, the India Acetone market must prioritize safety measures, adhere to regulations, and invest in advanced safety technologies and equipment. Collaboration with regulatory authorities and industry organizations can help

standardize safety practices and ensure that acetone is produced and used responsibly, promoting worker safety and reducing the likelihood of accidents in various applications.

### Health Problems Due to Acetone Exposure

Health problems due to acetone exposure represent a significant challenge obstructing the India Acetone market. Acetone is a volatile and widely used solvent in industries like chemicals, pharmaceuticals, and cosmetics. However, its fumes and skin contact can lead to various health concerns for workers and consumers alike.

Prolonged or excessive exposure to acetone can cause health issues, including skin and eye irritation, headaches, dizziness, and respiratory problems. Additionally, chronic exposure may lead to more severe conditions, such as dermatitis or central nervous system disorders.

In response to growing health concerns and stringent regulatory standards, the India Acetone market must prioritize worker safety and public health. Adequate protective measures, such as personal protective equipment and well-ventilated workspaces, are essential to minimize health risks. Worker training and adherence to safety protocols are also crucial. Collaboration between industry stakeholders, government bodies, and health organizations can help standardize safe practices and ensure that acetone is produced and used responsibly in a manner that safeguards the health of those involved in its production and application.

### Key Market Trends

#### Growing Adoption of Green Acetone

The growing adoption of green acetone is a significant trend in the India Acetone market. Acetone, a versatile solvent, and chemical compound, is widely used in various industries, including pharmaceuticals, chemicals, plastics, and cosmetics. As environmental sustainability and responsible manufacturing practices gain prominence in India, there is an increasing demand for eco-friendly and sustainable acetone production.

Green acetone refers to acetone manufactured through processes that minimize environmental impact and promote resource efficiency. This often involves adopting cleaner production methods, reducing emissions, and optimizing energy consumption. Manufacturers are increasingly focused on developing sustainable sourcing of raw



materials and responsible waste management practices.

Furthermore, end-users of acetone, such as the cosmetics and personal care industry, are seeking green and sustainable products. The trend toward eco-friendly and natural formulations is gaining momentum. Acetone manufacturers are responding by developing and supplying eco-friendly acetone that meets these criteria, providing sustainable solutions for various applications.

This trend aligns with India's broader commitment to sustainability and environmental stewardship. As the nation strives for more responsible and eco-conscious industrial practices, the adoption of green acetone in the India Acetone market becomes increasingly vital. This trend not only supports a cleaner environment but also caters to evolving consumer and regulatory expectations for greener and more sustainable products and manufacturing processes.

### Increasing Investments in Acetone Production

Increasing investments in acetone production have emerged as a key trend in the India Acetone market. Acetone, a crucial chemical used in various industries, including pharmaceuticals, chemicals, plastics, and cosmetics, is witnessing significant growth in production capacity. This trend is driven by the growing demand for acetone, both domestically and globally.

With India's expanding industrial base and rising consumption of chemicals, the need for increased acetone production has become apparent. Consequently, many manufacturers are investing in expanding existing facilities or establishing new production plants to meet the rising demand. These investments not only bolster the country's self-sufficiency in acetone but also contribute to its position in the global chemical market.

The trend aligns with India's economic development and industrial growth, where acetone plays a pivotal role as a versatile solvent and raw material. The investments in acetone production underscore the industry's commitment to meeting domestic and international requirements, ensuring a stable supply chain, and fostering technological advancements to improve production efficiency.

In summary, the increasing investments in acetone production represent a significant trend in the India Acetone market, positioning the country for sustainable growth in the chemical sector and contributing to its role in global chemical production. This trend also

emphasizes the crucial role acetone plays in various industries and applications, highlighting its economic and industrial significance in India.

### Segmental Insights

#### Application Insights

Based on the application, the Bisphenol A segment emerged as the dominant player in the Indian market for Acetone in 2023, primarily due to its pivotal role in the production of Bisphenol A, a key chemical used in the manufacturing of various plastic and resin products. The dominance of the Bisphenol A segment can be attributed to Acetone's significance as a crucial raw material in the synthesis of Bisphenol A, a primary component in the production of polycarbonate plastics and epoxy resins. These materials find extensive use in various industries, including packaging, electronics, automotive, and construction.

As India's manufacturing sectors continue to grow, there is an increasing demand for Bisphenol A-based products such as plastics and resins. Acetone, as a fundamental ingredient in the production process, has become integral to these industries. Furthermore, the quality and purity of Acetone are critical in ensuring the consistency and performance of Bisphenol A-based products, making it a preferred choice for manufacturers.

In conclusion, the dominance of the Bisphenol A segment in the Indian Acetone market in 2023 is a result of its crucial role in the production of Bisphenol A-based materials, its alignment with the growth of manufacturing industries, and its contribution to the development of essential plastic and resin products. This dominance is expected to persist as these industries continue to expand and diversify their product offerings.

### End User Insights

The Cosmetics & Personal Care segment is projected to experience rapid growth during the forecast period. The Cosmetics & Personal Care segment has emerged as the dominant player, reflecting the essential role of Acetone in the formulation of cosmetics and personal care products. The dominance of the Cosmetics & Personal Care segment can be attributed to the widespread use of Acetone in this industry for various purposes. Acetone serves as a key ingredient in the production of nail polish removers, which are integral to the cosmetics and personal care sector.

Additionally, Acetone is employed in the formulation of skincare and haircare products, where it acts as a solvent, helping to dissolve and blend various ingredients. Its reliability and versatility make it a preferred choice in cosmetics and personal care applications.

India's growing consumer base and increasing focus on personal grooming and beauty products have further fueled the demand for cosmetics and personal care items, reinforcing the prominence of the Cosmetics & Personal Care segment. The segment's dominance is also underscored by the fact that product quality and consistency are paramount in the cosmetics and personal care industry, and Acetone's high purity and reliability align with these requirements.

In conclusion, the dominance of the Cosmetics & Personal Care segment in the Indian Acetone market in 2023 is a result of its essential role in the formulation of cosmetics and personal care products, its alignment with the nation's growing demand for beauty and grooming items, and its contribution to high-quality and reliable formulations in the cosmetics and personal care industry. This dominance is expected to persist as the sector continues to expand and evolve.

## Regional Insights

Based on the region, the Western region has solidified its position as the dominant player, owing to several key factors that have contributed to its strong presence and influence. One of the primary reasons for the Western region's dominance is its industrial strength and the presence of significant chemical manufacturing sectors. States like Gujarat and Maharashtra are home to a substantial number of chemical industries, all of which are major consumers of Acetone. The region's robust industrial infrastructure, research and development facilities, and a conducive environment for manufacturing have played a pivotal role in its prominence.

Furthermore, Gujarat hosts numerous chemical manufacturing facilities, ensuring a consistent supply of high-quality Acetone. The state's well-developed port infrastructure and logistical advantages make it an ideal location for the import and distribution of this essential chemical, meeting the demands of industries across the country. The Western region's proactive approach to environmental regulations and its commitment to sustainability have also driven the demand for Acetone, especially in industries that prioritize eco-friendly and high-quality production processes.

In conclusion, the Western region's industrial diversity, well-established infrastructure,

and strategic advantages have collectively established it as the dominant player in the Indian Acetone market. This dominance is expected to persist as the region continues to thrive in various manufacturing sectors, especially in the chemical industry, and as the demand for high-quality chemicals remains on the rise.

### Key Market Players

Akshar Chemical India Private

Meru Chem Pvt. Ltd.

Arihant Chemicals

Hindustan Organic Chemicals Limited

Sanjay Chemicals (India) Pvt. Ltd.

### Report Scope:

In this report, the India Acetone Market has been segmented into the following categories, in addition to the industry trends which have also been detailed below:

#### India Acetone Market, By Manufacturing Process:

Cumene Process

Dow Process

Ranching–Hooker Process

#### India Acetone Market, By Application:

Methyl Methacrylate

Bisphenol A

Solvents

Powder

Others

India Acetone Market, By End-Use:

Plastic

Chemical

Pharmaceutical

Cosmetics & Personal Care Paint & Coatings

Others

India Acetone Market, By Region:

West India

North India

South India

East India

Competitive Landscape

Company Profiles: Detailed analysis of the major companies present in the India Acetone Market.

Available Customizations:

India Acetone Market report with the given market data, Tech Sci Research offers customizations according to a company's specific needs. The following customization options are available for the report:

Company Information

Detailed analysis and profiling of additional market players (up to five).



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