

India Acetic Anhydride Market Analysis: Plant Capacity, Production, Operating Efficiency, Demand & Supply, End-User Industries, Sales Channel, Regional Demand, Company Share, Foreign Trade, FY2015-FY2030

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Abstracts

The India Acetic Anhydride market is anticipated to grow at a steady CAGR of 5.63% by FY2030. Increasing use of Acetic Anhydride mainly to manufacture cellulose acetate and other uses in the pharmaceutical sector is anticipated to spur the demand for Acetic Anhydride in India. Laxmi Organic Limited has proposed an expansion in the annual production capacity of acetic anhydride at their plant situated at Raigad, Maharashtra.

Acetic Anhydride is a transparent organic colorless liquid with an odour resembling vinegar that develops when it reacts with moisture in the air. Acetic anhydride is entirely miscible with diethyl ether and can be dissolved in common organic solvents. Ketene pathway is used to synthesize acetic anhydride which uses glacial acetic acid as a starting material. Acetic anhydride is majorly used in the Cellulose Acetate production. Acetic Anhydride is also used in manufacturing plastics, medications, dyes, fragrances, explosives, and aspirin.

Rising growth in the India Acetic Anhydride market is due to significant demand for cigarette filters whose major raw material is Cellulose Acetate. Also, a wide range of pharmaceutical medicines and intermediates are produced using acetic anhydride. The production of acetic anhydride is essential for manufacturing aspirin, paracetamol, acetaminophen, sulfa medicines, I-bruphen, and a variety of vitamins and hormones. Increasing use of Acetic Anhydride as a chemical intermediate for the medicines pharmaceutical industries is therefore driving the demand for Acetic Anhydride in the country. Acetic Anhydride is fueled by its increasing consumption in the manufacturing

of Tetraacetylenediamine (TAED) which is utilized in laundry detergent. Acetic Anhydride also has various other applications such as flavors, fragrances, dyes and sweeteners which are also expected to foster the demand for Acetic Anhydride in India.

Based on region, the India Acetic Anhydride Market is segregated into North, South, East, and West. In the historic period of FY2015-FY2023, West India has been dominating the market followed North India. In FY2023, West India consumed 35% of the market and is anticipated to dominate the market in the forthcoming years.

Based on end-use, the India Acetic Anhydride market is segregated into Cellulose Acetate, Pharmaceuticals, Detergents (TAED), Agrochemicals, and Others. Among these, the Cellulose Acetate is dominating the market and held roughly 40% of the market in FY2023. Cellulose acetate is biodegradable and a viable option for textile industry due to its ease to be dyed and absorbing properties which is certain to fuel the demand for acetic anhydride in the forthcoming years. Growing demand for Aspirin is also one of the factors which is boosting Acetic Anhydride demand in the domestic market.

Jubilant Ingrevia Ltd., Laxmi Organic Limited, and Luna Chemicals Industries Pvt. Ltd. are the primary players operating in the production of Acetic Anhydride in India. Major players operating in Global Acetic Anhydride market include Eastman Chemical Co, Celanese Corporation, INEOS Group Limited, Ningbo Wanglong Technology Co.,Ltd, Daicel Industries, Jiangsu Danhua Group Co.,Ltd, Jinan Acetate Chemical, and Others.

Years considered for this report:

Historical Period: FY2015-FY2023

Base Year: FY2023

Estimated Year: FY2024

Forecast Period: FY2025- FY2030

Objective of the Study:

To assess the demand-supply scenario of Acetic

Anhydride which covers production, demand and supply of Acetic Anhydride market in India.

To analyse and forecast the market size of Acetic Anhydride in India.

To classify and forecast India Acetic Anhydride market based on end-use and regional distribution.

To examine competitive developments such as expansions, green field projects / brown field expansions, mergers & acquisitions, etc., of Acetic Anhydride market in India.

To extract data for India Acetic Anhydride market, primary research surveys were conducted with Acetic Anhydride manufacturers, suppliers, distributors, wholesalers and Traders. While interviewing, the respondents were also inquired about their competitors. Through this technique, ChemAnalyst was able to include manufacturers that could not be identified due to the limitations of secondary research. Moreover, ChemAnalyst analyzed various segments and projected a positive outlook for India Acetic Anhydride market over the coming years.

ChemAnalyst calculated Acetic Anhydride demand in India by analyzing the historical data and demand forecast which was carried out considering the imports and domestic production coupled with demand from end user industry. ChemAnalyst sourced these values from industry experts and company representatives and externally validated through analyzing historical sales data / import data of Acetic Anhydride to arrive at the overall market size. Various secondary sources such as company websites, association reports, annual reports, etc., were also studied by ChemAnalyst.

Key Target Audience:

Acetic Anhydride manufacturers and other stakeholders

Organizations, forums and alliances related to Acetic Anhydride distribution

Government bodies such as regulating authorities and policy makers

Market research organizations and consulting companies

The study is useful in providing answers to several critical questions that are important for industry stakeholders such as Acetic Anhydride manufacturers, customers and policy makers. The study would also help them to target the growing segments over the coming years, thereby aiding the stakeholders in taking investment decisions and facilitating their expansion.

Report Scope:

In this report, India Acetic Anhydride market has been segmented into following categories, in addition to the industry trends which have also been detailed below:

Market, by End-use: Cellulose Acetate, Pharmaceuticals, Detergents (TAED), Agrochemicals, and Others

Market, by Sales Channel: Direct Sale and Indirect Sale

Market, by Region: North India, South India, East India, West India

Available Customizations:

With the given market data, ChemAnalyst offers customizations according to a company's specific needs.

Contents

1. CAPACITY BY COMPANY

On our online platform, you can stay up to date with essential manufacturers and their current and future operation capacity on a practically real-time basis for Acetic Anhydride.

2. CAPACITY BY LOCATION

To better understand the regional supply of Acetic Anhydride by analyzing its manufacturers' location-based capacity.

3. PLANT OPERATING EFFICIENCY

To determine what percentage manufacturers are operating their plants or how much capacity is being currently used.

4. PRODUCTION BY COMPANY

Study the historical annual production of Acetic Anhydride by the leading players and forecast how it will grow in the coming years.

5. DEMAND BY END- USE

Discover which end-user industry (Cellulose Acetate, Pharmaceuticals, Detergents (TAED), Agrochemicals, and Others) are creating a market and the forecast for the growth of the Acetic Anhydride market.

6. DEMAND BY REGION

Analyzing the change in demand of Acetic Anhydride in different regions across India, i.e., North India, South India, East India, West India, that can direct you in mapping the regional demand.

7. DEMAND BY SALES CHANNEL (DIRECT AND INDIRECT)

Multiple channels are used to sell Acetic Anhydride. Our sales channel will help in analyzing whether distributors and dealers or direct sales make up most of the

industry's sales.

8. DEMAND-SUPPLY GAP

Determine the supply-demand gap to gain information about the trade surplus or deficiency of Acetic Anhydride.

9. COMPANY SHARE

Figure out what proportion of the market share of Acetic Anhydride is currently held by leading players across India.

10. COUNTRY-WISE EXPORT

Get details about quantity of Acetic Anhydride exported by major countries.

11. COUNTRY-WISE IMPORT

Get details about quantity of Acetic Anhydride imported by major countries.

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