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Identity & Access Management (IAM) Market – Global Industry Size, Share, Trends, Competition, Forecast & Opportunity, 2018-2028 Segmented By Solution (Provisioning, Password Management, Directory Service, Advanced Authentication, Single Sign-On (SSO), Audit, Compliance and Governance), By Deployment (On-premises, and Cloud), By Organization Size (SME and Large Organization) By End Use Industry (BFSI, IT & Telecom, Education, Retail, Healthcare, and Others) By Region

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Abstracts

Global identity & access management (IAM) market is expected to register a moderate CAGR during the forecast period. The global identity & access management (IAM) market is driven by the increasing digitalization and the emergence of advanced technologies. Additionally, factors such as rising demand for security governance, enforcement concerns, distributed systems, and workforce, as well as lower quality of security services within organizations, among others are expected to further propel the market during the forecast period.

The global identity & access management (IAM) market is segmented on the basis of solution, deployment mode, organization size, end user, company, and region. Based on deployment mode, the market is further bifurcated into on-premises and cloud. The cloud segment is expected to register faster growth during forecast period on account of the associated advantages such as economies of scale, no hardware deployment, reduced costs, simplified management, among others. Based on organization size, the

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market is further split into SMEs and large enterprises. The large enterprise segment is expected to dominate the market owing to the early adoption of IAM solutions by them.

Rise in need to reduce the rising security challenges

Data breaches and cyberattacks are becoming more common and attempting to put millions of individual's personal data at risk, which therefore increases the need to reduce the rising security challenges. In May 2021, the total number of cyberattacks and data breaches was a record 116 million. Human error and weak passwords account for 52% of data breaches, therefore driving the need for development of Identity & Access Management (IAM) technology.

The management of electronic or digital identities is made easier with the help of the identity and access management (IAM) framework, which consists of business procedures, laws, and technological advancements. IAM frameworks allow information technology (IT) managers to manage user access to sensitive data within their organizations.

Rising demand for automation in the workplace

Digitization helps companies in a wide range of ways and modern working life has evolved dramatically in the last decade. Working habits and communications are more adaptable, digital, than ever before, which is largely due to the millennial workforce's expansion. Moreover, the traditional office space, has also evolved into the digital collaborative working platforms. As a result, increasingly sophisticated access control and security products and systems are required. Therefore, Identity & Access Management (IAM) play a critical role in physically and digitally empowering workplaces.

Furthermore, IAM not only secures the modern workplace but can also save IT and security teams time and money and the ability to empower workers with greater control over how, when, and where work should be done. This boosts productivity and efficiency which eventually increases the demand for the Identity & Access Management (IAM)

Upcoming trends that revolutionize Identity & Access Management sector:

Single Sign-On Systems and MFA

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Blockchain

Adapting Biometrics

Artificial Intelligence

Internet of Things (IoT)

Market Segmentation

Global Identity & Access Management (IAM) market is segmented on the basis of solution, deployment, end use industry, and region. Based on solution, the market can be segmented into fingerprint recognition, facial recognition, iris recognition, hand/palm recognition, voice recognition, vein scanner and others including DNA recognition, signature recognition, etc. On the basis of deployment, the market is further split into contact based, contact less, and hybrid. By end use industry, the market can be segmented into government and defense, BFSI, consumer electronics, IT and telecom, healthcare and lifesciences, retail and e-commerce, and others.

Market Players

Major market players in the Global Identity & Access Management (IAM) market are IBM Corporation, Microsoft Corporation, Oracle Corporation, CA Technologies, Dell EMC, Centrify Corporation, Hewlett-Packard Company, Hitachi ID Systems Inc., NetIQ Corporation, Okta, Inc., and others.

Key developments

In July 2020, Auth0, raised USD 120 Million in Series F funding led by Salesforce Ventures. The company is focused on expansion and product innovation to meet growing demand for extensible identity platforms that enable secure access.

Report Scope:

In this report, the Global Identity & Access Management (IAM) market has been

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segmented into following categories, in addition to the industry trends which have also been detailed below:

Global Identity & Access Management (IAM) Market, By Solution:

Provisioning

Password Management

Directory Service

Advanced Authentication

Single Sign-On (SSO)

Audit

Compliance

Governance

Global Identity & Access Management (IAM) Systems Market, By Deployment:

On-premises

Cloud

Global Identity & Access Management (IAM) Systems Market, By Organization Size

SME

Large Organization

Global Identity & Access Management (IAM) Systems Market, By End Use Industry:

Government and Defense

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- BFSI
- Consumer Electronics
- IT and Telecom
- Healthcare and Lifesciences
- Retail and E-commerce
- Others

Global Identity & Access Management (IAM) Market, By Region:

- North America
  - United States
  - Mexico
  - Canada
- Asia-Pacific
  - China
  - India
  - Japan
  - South Korea
  - Australia
  - Singapore
  - Malaysia
- Europe

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- Germany
- United Kingdom
- France
- Italy
- Spain
- Poland
- Denmark

South America

- Brazil
- Argentina
- Colombia
- Peru
- Chile

Middle East

- Saudi Arabia
- South Africa
- UAE
- Iraq
- Turkey

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Competitive Landscape

Company Profiles: Detailed analysis of the major companies present in the Global Identity & Access Management (IAM) market.

Available Customizations:

With the given market data, Tech Sci Research offers customizations according to a company's specific needs. The following customization options are available for the report:

Company Information

Detailed analysis and profiling of additional market players (up to 15).

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Contents

1. SERVICE OVERVIEW

2. RESEARCH METHODOLOGY

3. IMPACT OF COVID-19 ON GLOBAL IDENTITY & ACCESS MANAGEMENT (IAM) MARKET

4. EXECUTIVE SUMMARY

5. VOICE OF CUSTOMERS

6. GLOBAL IDENTITY & ACCESS MANAGEMENT (IAM) OUTLOOK

6.1. Market Size & Forecast
  6.1.1. By Value
6.2. Market Share & Forecast
  6.2.1. By Solution (Provisioning, Password Management, Directory Service, Advanced Authentication, Single Sign-On (SSO), Audit, Compliance and Governance)
  6.2.2. By Deployment (On-premises, and Cloud)
  6.2.3. By Application (SME, and Large Organization)
  6.2.4. By End Use Industry (BFSI, IT & Telecom, Education, Retail, Healthcare, and Others)
  6.2.5. By Region
6.3. By Company
6.4. Market Map

7. NORTH AMERICA IDENTITY & ACCESS MANAGEMENT (IAM) OUTLOOK

7.1. Market Size & Forecast
  7.1.1. By Value
7.2. Market Share & Forecast
  7.2.1. By Solution

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7.2.2. By Deployment
7.2.3. By Organization Size
7.2.4. By End Use Industry
7.2.5. By Country
7.3. North America: Country Analysis
7.3.1. United States Identity & Access Management (IAM) Outlook
7.3.1.1. Market Size & Forecast
7.3.1.1.1. By Value
7.3.1.2. Market Share & Forecast
7.3.1.2.1. By Solution
7.3.1.2.2. By Deployment
7.3.1.2.3. By Organization Size
7.3.1.2.4. By End Use Industry
7.3.2. Canada Identity & Access Management (IAM) Outlook
7.3.2.1. Market Size & Forecast
7.3.2.1.1. By Value
7.3.2.2. Market Share & Forecast
7.3.2.2.1. By Solution
7.3.2.2.2. By Deployment
7.3.2.2.3. By Organization Size
7.3.2.2.4. By End Use Industry
7.3.3. Mexico Identity & Access Management (IAM) Outlook
7.3.3.1. Market Size & Forecast
7.3.3.1.1. By Value
7.3.3.2. Market Share & Forecast
7.3.3.2.1. By Solution
7.3.3.2.2. By Deployment
7.3.3.2.3. By Organization Size
7.3.3.2.4. By End Use Industry

8. ASIA-PACIFIC IDENTITY & ACCESS MANAGEMENT (IAM) OUTLOOK

8.1. Market Size & Forecast
8.1.1. By Value
8.2. Market Share & Forecast
8.2.1. By Solution
8.2.2. By Deployment
8.2.3. By Organization Size
8.2.4. By End Use Industry

+44 20 8123 2220
info@marketpublishers.com

8.2.5. By Country
8.3. Asia-Pacific: Country Analysis
8.3.1. China Identity & Access Management (IAM) Outlook
8.3.1.1. Market Size & Forecast
8.3.1.1.1. By Value
8.3.1.2. Market Share & Forecast
8.3.1.2.1. By Solution
8.3.1.2.2. By Deployment
8.3.1.2.3. By Organization Size
8.3.1.2.4. By End Use Industry
8.3.2. India Identity & Access Management (IAM) Outlook
8.3.2.1. Market Size & Forecast
8.3.2.1.1. By Value
8.3.2.2. Market Share & Forecast
8.3.2.2.1. By Solution
8.3.2.2.2. By Deployment
8.3.2.2.3. By Organization Size
8.3.2.2.4. By End Use Industry
8.3.3. Japan Identity & Access Management (IAM) Outlook
8.3.3.1. Market Size & Forecast
8.3.3.2. By Value
8.3.3.3. Market Share & Forecast
8.3.3.3.1. By Solution
8.3.3.3.2. By Deployment
8.3.3.3.3. By Organization Size
8.3.3.3.4. By End Use Industry
8.3.4. South Korea Identity & Access Management (IAM) Outlook
8.3.4.1. Market Size & Forecast
8.3.4.1.1. By Value
8.3.4.2. Market Share & Forecast
8.3.4.2.1. By Solution
8.3.4.2.2. By Deployment
8.3.4.2.3. By Organization Size
8.3.4.2.4. By End Use Industry
8.3.5. Australia Identity & Access Management (IAM) Outlook
8.3.5.1. Market Size & Forecast
8.3.5.1.1. By Value
8.3.5.2. Market Share & Forecast
8.3.5.2.1. By Solution

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8.3.5.2.2. By Deployment
8.3.5.2.3. By Organization Size
8.3.5.2.4. By End Use Industry
8.3.6. Singapore Identity & Access Management (IAM) Outlook
8.3.6.1. Market Size & Forecast
8.3.6.1.1. By Value
8.3.6.2. Market Share & Forecast
8.3.6.2.1. By Solution
8.3.6.2.2. By Deployment
8.3.6.2.3. By Organization Size
8.3.6.2.4. By End Use Industry
8.3.7. Malaysia Identity & Access Management (IAM) Outlook
8.3.7.1. Market Size & Forecast
8.3.7.1.1. By Value
8.3.7.2. Market Share & Forecast
8.3.7.2.1. By Solution
8.3.7.2.2. By Deployment
8.3.7.2.3. By Organization Size
8.3.7.2.4. By End Use Industry

9. EUROPE IDENTITY & ACCESS MANAGEMENT (IAM) OUTLOOK

9.1. Market Size & Forecast
9.1.1. By Value
9.2. Market Share & Forecast
9.2.1. By Solution
9.2.2. By Deployment
9.2.3. By Organization Size
9.2.4. By End Use Industry
9.2.5. By Country
9.3. Europe: Country Analysis
9.3.1. Germany Identity & Access Management (IAM) Outlook
9.3.1.1. Market Size & Forecast
9.3.1.1.1. By Value
9.3.1.2. Market Share & Forecast
9.3.1.2.1. By Solution
9.3.1.2.2. By Deployment
9.3.1.2.3. By Organization Size
9.3.1.2.4. By End Use Industry

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9.3.2. United Kingdom Identity & Access Management (IAM) Outlook
9.3.2.1. Market Size & Forecast
9.3.2.1.1. By Value
9.3.2.2. Market Share & Forecast
9.3.2.2.1. By Solution
9.3.2.2.2. By Deployment
9.3.2.2.3. By Organization Size
9.3.2.2.4. By End Use Industry
9.3.3. France Identity & Access Management (IAM) Outlook
9.3.3.1. Market Size & Forecast
9.3.3.1.1. By Value
9.3.3.2. Market Share & Forecast
9.3.3.2.1. By Solution
9.3.3.2.2. By Deployment
9.3.3.2.3. By Organization Size
9.3.3.2.4. By End Use Industry
9.3.4. Italy Identity & Access Management (IAM) Outlook
9.3.4.1. Market Size & Forecast
9.3.4.1.1. By Value
9.3.4.2. Market Share & Forecast
9.3.4.2.1. By Solution
9.3.4.2.2. By Deployment
9.3.4.2.3. By Organization Size
9.3.4.2.4. By End Use Industry
9.3.5. Spain Identity & Access Management (IAM) Outlook
9.3.5.1. Market Size & Forecast
9.3.5.1.1. By Value
9.3.5.2. Market Share & Forecast
9.3.5.2.1. By Solution
9.3.5.2.2. By Deployment
9.3.5.2.3. By Organization Size
9.3.5.2.4. By End Use Industry
9.3.6. Poland Identity & Access Management (IAM) Outlook
9.3.6.1. Market Size & Forecast
9.3.6.1.1. By Value
9.3.6.2. Market Share & Forecast
9.3.6.2.1. By Solution
9.3.6.2.2. By Deployment
9.3.6.2.3. By Organization Size

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info@marketpublishers.com

9.3.6.2.4. By End Use Industry
9.3.7. Denmark Identity & Access Management (IAM) Outlook
9.3.7.1. Market Size & Forecast
9.3.7.1.1. By Value
9.3.7.2. Market Share & Forecast
9.3.7.2.1. By Solution
9.3.7.2.2. By Deployment
9.3.7.2.3. By Organization Size
9.3.7.2.4. By End Use Industry

10. SOUTH AMERICA IDENTITY & ACCESS MANAGEMENT (IAM) OUTLOOK

10.1. Market Size & Forecast
10.1.1. By Value
10.2. Market Share & Forecast
10.2.1. By Solution
10.2.2. By Deployment
10.2.3. By Organization Size
10.2.4. By End Use Industry
10.2.5. By Country
10.3. South America: Country Analysis
10.3.1. Brazil Identity & Access Management (IAM) Outlook
10.3.1.1. Market Size & Forecast
10.3.1.1.1. By Value
10.3.1.2. Market Share & Forecast
10.3.1.2.1. By Solution
10.3.1.2.2. By Deployment
10.3.1.2.3. By Organization Size
10.3.1.2.4. By End Use Industry
10.3.2. Argentina Identity & Access Management (IAM) Outlook
10.3.2.1. Market Size & Forecast
10.3.2.1.1. By Value
10.3.2.2. Market Share & Forecast
10.3.2.2.1. By Solution
10.3.2.2.2. By Deployment
10.3.2.2.3. By Organization Size
10.3.2.2.4. By End Use Industry
10.3.3. Colombia Identity & Access Management (IAM) Outlook
10.3.3.1. Market Size & Forecast

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10.3.3.1.1. By Value
10.3.3.2. Market Share & Forecast
10.3.3.2.1. By Solution
10.3.3.2.2. By Deployment
10.3.3.2.3. By Organization Size
10.3.3.2.4. By End Use Industry
10.3.4. Peru Identity & Access Management (IAM) Outlook
10.3.4.1. Market Size & Forecast
10.3.4.1.1. By Value
10.3.4.2. Market Share & Forecast
10.3.4.2.1. By Solution
10.3.4.2.2. By Deployment
10.3.4.2.3. By Organization Size
10.3.4.2.4. By End Use Industry
10.3.5. Chile Identity & Access Management (IAM) Outlook
10.3.5.1. Market Size & Forecast
10.3.5.1.1. By Value
10.3.5.2. Market Share & Forecast
10.3.5.2.1. By Solution
10.3.5.2.2. By Deployment
10.3.5.2.3. By Organization Size
10.3.5.2.4. By End Use Industry

11. MIDDLE EAST & AFRICA IDENTITY & ACCESS MANAGEMENT (IAM) OUTLOOK

11.1. Market Size & Forecast
11.1.1. By Value
11.2. Market Share & Forecast
11.2.1. By Solution
11.2.2. By Deployment
11.2.3. By Organization Size
11.2.4. By End Use Industry
11.2.5. By Country
11.3. Middle East & Africa: Country Analysis
11.3.1. Saudi Arabia Identity & Access Management (IAM) Outlook
11.3.1.1. Market Size & Forecast
11.3.1.1.1. By Value
11.3.1.2. Market Share & Forecast

+44 20 8123 2220
info@marketpublishers.com

11.3.1.2.1. By Solution
11.3.1.2.2. By Deployment
11.3.1.2.3. By Organization Size
11.3.1.2.4. By End Use Industry
11.3.2. South Africa Identity & Access Management (IAM) Outlook
11.3.2.1. Market Size & Forecast
11.3.2.1.1. By Value
11.3.2.2. Market Share & Forecast
11.3.2.2.1. By Solution
11.3.2.2.2. By Deployment
11.3.2.2.3. By Organization Size
11.3.2.2.4. By End Use Industry
11.3.3. UAE Identity & Access Management (IAM) Outlook
11.3.3.1. Market Size & Forecast
11.3.3.1.1. By Value
11.3.3.2. Market Share & Forecast
11.3.3.2.1. By Solution
11.3.3.2.2. By Deployment
11.3.3.2.3. By Organization Size
11.3.3.2.4. By End Use Industry
11.3.4. Iraq Identity & Access Management (IAM) Outlook
11.3.4.1. Market Size & Forecast
11.3.4.1.1. By Value
11.3.4.2. Market Share & Forecast
11.3.4.2.1. By Solution
11.3.4.2.2. By Deployment
11.3.4.2.3. By Organization Size
11.3.4.2.4. By End Use Industry
11.3.5. Turkey Identity & Access Management (IAM) Outlook
11.3.5.1. Market Size & Forecast
11.3.5.1.1. By Value
11.3.5.2. Market Share & Forecast
11.3.5.2.1. By Solution
11.3.5.2.2. By Deployment
11.3.5.2.3. By Organization Size
11.3.5.2.4. By End Use Industry

12. MARKET DYNAMICS

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12.1. Drivers
12.1.1. Rise in need to reduce the rising security challenges
12.1.2. Rising demand for automation in the workplace
12.1.3. Increasing digitalization and the emergence of advanced technologies
12.2. Challenges
12.2.1. Data safety and security
12.2.2. Lack of identity standards

13. MARKET TRENDS & DEVELOPMENTS

13.1.1. Cultural shift from traditional IAM to IAM
13.1.2. Increase in developments by key industry players
13.1.3. Advances in the field of Identity & Access Management (IAM)
13.1.4. Increasing government investments to improve security
13.1.5. High implementation of Identity & Access Management (IAM) across all the major end use industries

14. COMPANY PROFILES

14.1. IBM Corporation
14.1.1. Business Overview
14.1.2. Key Revenue and Financials (if available)
14.1.3. Recent Developments
14.1.4. Key Personnel
14.1.5. Key Product/Services
14.2. Microsoft Corporation
14.2.1. Business Overview
14.2.2. Key Revenue and Financials (if available)
14.2.3. Recent Developments
14.2.4. Key Personnel
14.2.5. Key Product/Services
14.3. Oracle Corporation
14.3.1. Business Overview
14.3.2. Key Revenue and Financials (if available)
14.3.3. Recent Developments
14.3.4. Key Personnel
14.3.5. Key Product/Services
14.4. CA Technologies
14.4.1. Business Overview

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14.4.2. Key Revenue and Financials (if available)
14.4.3. Recent Developments
14.4.4. Key Personnel
14.4.5. Key Product/Services
14.5. Dell EMC
14.5.1. Business Overview
14.5.2. Key Revenue and Financials (if available)
14.5.3. Recent Developments
14.5.4. Key Personnel
14.5.5. Key Product/Services
14.6. Centrify Corporation
14.6.1. Business Overview
14.6.2. Key Revenue and Financials (if available)
14.6.3. Recent Developments
14.6.4. Key Personnel
14.6.5. Key Product/Services
14.7. Hewlett-Packard Company
14.7.1. Business Overview
14.7.2. Key Revenue and Financials (if available)
14.7.3. Recent Developments
14.7.4. Key Personnel
14.7.5. Key Product/Services
14.8. Hitachi ID Systems Inc
14.8.1. Business Overview
14.8.2. Key Revenue and Financials (if available)
14.8.3. Recent Developments
14.8.4. Key Personnel
14.8.5. Key Product/Services
14.9. NetIQ Corporation
14.9.1. Business Overview
14.9.2. Key Revenue and Financials (if available)
14.9.3. Recent Developments
14.9.4. Key Personnel
14.9.5. Key Product/Services
14.10. Okta, Inc
14.10.1. Business Overview
14.10.2. Key Revenue and Financials (if available)
14.10.3. Recent Developments
14.10.4. Key Personnel

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14.10.5. Key Product/Services

15. STRATEGIC RECOMMENDATIONS

16. ABOUT US & DISCLAIMER

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