

Hydraulic Gear Pump Market– Global Industry Size, Share, Trends, Opportunity, and Forecast, 2018-2028F Segmented By Product (External Gear and Internal Gear), By End-Use (Construction, Mining & Metallurgy, Automotive, Transportation, Architecture, Chemicals & Petrochemicals and Others), By Operating Pressure, (Less than 100 Bar, 100–300 Bar, and Above 300 Bar), By Application (Hybrid Propulsion, Transmission/Clutches, Electrohydraulic Powered Steering, and Lifting Application), By Region, By Competition

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Abstracts

The Hydraulic Gear Pumps Market is expected to grow at a CAGR of 6% over the forecast period 2024-2028, owing to the development in infrastructure, automation across industries such as manufacturing and automotive, and an increase in construction activities worldwide.

A hydraulic gear pump is a type of engine-powered pump that transfers fluid or compressed air. It moves a load by utilizing hydraulic power. The gears in a hydraulic gear pump are used to change the speed of the load's movement. Gear pumps are used for a variety of tasks, including fluid movement, particle removal, and pressure generation.

A hydraulic gear pump is commonly used in industrial areas as it can efficiently move large volumes of liquid or gas. Hydraulic gear pumps are widely used in a variety of

industries for moving fluid or air at high speeds.

Rise in Construction Activities

Hydraulic gear pumps are widely used in the construction industry. The widespread use of construction equipment in operations such as excavation, earth-moving, lifting, and material handling is expected to drive the construction equipment market. Excavators, cranes, loaders, tractors, vacuum trucks, forestry equipment, graders, dump trucks, mining machinery, etc. use hydraulic gear pumps. Because electric actuators are generally not used in mobile machinery, hydraulic gear pumps are used more frequently in mobile applications than in industrial machines.

Therefore, increase in construction activities, combined with increased construction spending across multiple countries, is helping to propel the market forward.

Growing Investments in Water and Wastewater Treatment Facilities

Wastewater is a significant health hazard in both rural and urban areas. Wastewater pollutes drinking water resources and raises the risk of disease transmission. For these reasons, residential, commercial, and industrial complexes are majorly investing in efficient wastewater treatment technology and pump systems is a necessary equipment in wastewater treatment facility.

Among various pump systems, hydraulic gear pump is widely built and installed for new wastewater treatment facility as it creates suction and draws water into the pump chamber. It also controls the output of wastewater from facility using the hydraulic gear pump. However, the increased noise level caused by interlocking gears remains high which needs to be controlled.

Rise in Innovations and Developments from Market Players

Hydraulic Gear Pump is an essential pump system among various other pump systems. Therefore, Companies and businesses are increasingly focusing on the innovations and development of hydraulic gear pump. For instance:

In June 2019, Allegro Funds formed an agreement to invest in Questas Group, a company that provides hydraulic, irrigation, pump, and engine solutions to the mining, construction, agricultural, and general industrial sectors.

In December 2021, there is a launch of gear pumps with a low-noise design. It reduces carbon dioxide emissions and support strongly in the field of industrial vehicles such as forklifts, and construction machinery.

High Maintenance Costs

Pump station maintenance and operational (O&M) costs include power, labor, and repair. If chemical compounds are used to regulate unpleasant odors at the pump station, the O&M costs include the cost of chemicals. Solids removal costs are usually minimal, but they are included in the O&M costs if the pump station is equipped with bar screens to remove coarse materials from the wastewater. Power costs, which are directly proportional to the unit cost of electricity and the actual power used by the pump station pumps, typically account for 85 to 95 percent of total O&M costs. Labor costs are typically 1 to 2% of total O&M costs. The cost of annual maintenance varies according to the complexity of the equipment and instrumentation.

Market Segmentation

The Global Hydraulic Gear Pump Market is divided into Product, End-Use, Operating Pressure and Application. Based on Product, the market is divided into External Gear and Internal Gear. By End-Use, the market is divided into Construction, Mining & Metallurgy, Automotive, Transportation, Architecture, Chemicals & Petrochemicals and Others, By Operating Pressure the market is divided into Less than 100 Bar, 100–300 Bar, and Above 300 Bar, By Application the market is divided into Hybrid Propulsion, Transmission/Clutches, Electrohydraulic Powered Steering, and Lifting Application

The demand for bioenergy and depletion of fossil fuels are fueling the market for Hydraulic Gear Pump Market and exhibiting a rapid growth of compound annual growth rate (CAGR) during the forecast period.

Market Players

Linde Hydraulics GmbH & Co. Kg, Bosch Rexroth AG, Eaton Corporation Plc, Kawasaki Heavy Industries Ltd., Bucher Hydraulics GmbH, Parker Hannifin Corp, Dynamic Technologies Limited, HYDAC, Sapricon Hydraulic Industries, Gemma Automotive, Marzocchi Pompe S.p.A., Daikin Industries Ltd, are among the major market players operating in the global hydraulic gear pump market.

Key developments

In March 2021, Daikin Industries, Ltd. acquired Diplomatic MS S.p.A, an Italian hydraulic equipment manufacturer. The acquisition helps to integrate hydraulic equipment in the field of industrial equipment in Europe by collaborating the business environmental technologies to reduce environmental load, thus contributing to a sustainable society.

Report Scope:

In this report, the Global Hydraulic Gear Pump Market has been segmented into the following categories, in addition to the Application trends, which have also been detailed below:

Global Hydraulic Gear Pump Market, By Product:

External Gear

Internal Gear

Global Hydraulic Gear Pump Market, By End-Use:

Construction

Mining & Metallurgy

Automotive

Transportation

Architecture

Chemicals & Petrochemicals

Others

Global Hydraulic Gear Pump Market, By Operating Pressure:

Less than 100 Bar

100–300 Bar

Above 300 Bar

Global Hydraulic Gear Pump Market, By Application:

Transmission/Clutches

Hybrid Propulsion

Electrohydraulic Powered Steering

Lifting Application

Global Hydraulic Gear Pump Market, By Region:

North America

United States

Mexico

Asia-Pacific

India

Japan

South Korea

Australia

Singapore

Malaysia

China

Europe

Germany

United Kingdom

France

Italy

Spain

Poland

Denmark

South America

Brazil

Argentina

Colombia

Peru

Chile

Middle East

Saudi Arabia

South Africa

UAE

Iraq

Turkey

Competitive Landscape

Company Profiles: Detailed analysis of the major companies present in the Global Hydraulic Gear Pump Market.

Available Customizations:

Global Hydraulic Gear Pump Market report with the given market data, Tech Sci Research offers customizations according to a company's specific needs. The following customization options are available for the report:

Company Information

Detailed analysis and profiling of additional market players (up to ten).

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