

Hospital Beds Market - Global Industry Size, Share, Trends, Opportunity, and Forecast, Segmented By Type (Acute Care, Long-Term Care, Psychiatric & Bariatric Care, Others), By Power (Electric, Semi-Electric, Manual), By Application (Acute Care, Long-term Care, Others), By End User (Hospitals, Ambulatory Surgical Centres, Others), By Region and Competition, 2019-2029F

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Abstracts

Global Hospital Beds Market was valued at USD 3.84 Billion in 2023 and is anticipated to project impressive growth in the forecast period with a CAGR of 6.80% through 2029. Hospital beds are specialized beds designed to cater to patients during their treatment and recovery. They encompass various types, including manual, electric, and semi-electric beds, each equipped with distinct functionalities. Hospital beds consist of several components, such as adjustable side rails, head and footboards, and electronic controls. They find wide application in pediatric care, orthopedic care, post-surgery wards, intensive care units (ICUs), home healthcare, and more. Hospital beds contribute to enhancing patient comfort, facilitating mobility, enabling efficient caregiving, supporting medical procedures, and mitigating the risk of pressure ulcers.

Key Market Drivers

Rising Geriatric Population

The increasing geriatric population across the globe is a significant driver for the hospital beds market. As life expectancy continues to rise, there is a growing demand

for specialized medical attention and care to address age-related ailments and chronic health conditions. These conditions encompass a wide range, including arthritis, diabetes, cardiovascular issues, and various chronic illnesses that necessitate extended hospitalization and specialized care. Hospital beds play a crucial role in meeting the unique needs of these patients. Not only do they provide comfort and support, but they also facilitate mobility, proper positioning, and effective caregiving.

With the rise in the number of old-age homes and geriatric care facilities, the demand for hospital beds continues to escalate, leading to widespread product adoption. Ensuring the availability of quality hospital beds becomes vital in guaranteeing the well-being and quality of life for the aging population. By addressing their specific requirements, hospital beds contribute significantly to improved patient outcomes and overall healthcare delivery. As a result, the market for hospital beds is expected to witness sustained growth in the coming years, driven by the increasing need for specialized care and the expansion of geriatric care facilities worldwide.

Rapid Technological Advancements

The rapid pace of technological advancements in healthcare has significantly impacted the market, particularly in the domain of hospital beds. These advancements have led to the development of more sophisticated and functional beds, thereby propelling market growth. Additionally, various innovative features have been introduced, such as electronic adjustability, in-built massage systems, integration with other medical devices, and remote monitoring capabilities. These advancements not only improve patient comfort but also enhance healthcare providers' ability to monitor and care for patients more efficiently.

One notable advancement in this field is the introduction of smart beds, which are equipped with sensors that can alert medical staff to potential issues. These sensors can detect sudden changes in vital signs or identify the risk of pressure ulcers, enabling timely intervention and improved patient outcomes. By incorporating such advanced technology, these smart beds contribute to the overall efficiency of healthcare delivery.

Furthermore, the growing demand for technologically advanced hospital beds can be attributed to the increasing number of hospitals and healthcare facilities. As the healthcare industry continues to expand, the need for beds that offer enhanced features and functionalities becomes crucial. This demand, in turn, favors the market growth of these technologically advanced hospital beds. In summary, the remarkable progress in healthcare technology, specifically in the domain of hospital beds, has brought about

significant improvements in patient care and healthcare delivery. With ongoing advancements and increasing demand, the market for these beds is expected to continue flourishing in the foreseeable future.

Increasing Prevalence of Chronic Diseases

The escalating prevalence of chronic ailments, such as diabetes, heart conditions, obesity, respiratory problems, neurological disorders, and cancer, due to lifestyle factors, environmental issues, and genetic predisposition are playing a vital role in driving the hospital beds market. In line with this, hospital beds are widely used to provide specialized and long-term care and cater to the specific needs of chronically ill patients.

Furthermore, healthcare facilities are emphasizing patient-centric designs that are well-suited to treat patients with chronic conditions. These designs prioritize comfort, accessibility, and safety, ensuring that patients receive the highest quality of care. Additionally, hospital beds offer better mobility, hygiene, comfort, and support for medical procedures that are crucial in the management and treatment of chronic conditions.

Moreover, the growing number of specialized care units focusing on chronic illnesses further amplifies the demand for hospital beds tailored to these conditions. As healthcare providers recognize the unique challenges faced by patients with chronic ailments, the need for specialized hospital beds that provide optimal support and functionality continues to grow. By addressing the specific requirements of patients with chronic conditions, hospital beds contribute to improving patient outcomes and enhancing overall healthcare delivery. With advancements in technology and a deep understanding of the complexities associated with chronic illnesses, hospital beds are evolving to meet the ever-changing needs of patients and healthcare providers alike.

Rising Number of Medical Emergencies

The rising number of medical emergencies is a significant and prevailing trend in the global hospital beds market growth. The surge in medical emergencies can be attributed to various factors such as outdoor accidents, industrial accidents, wars, fire breakouts, and natural calamities. These unforeseen events have compelled healthcare providers to enhance their preparedness and response capabilities to effectively address emergency situations. To cater to the escalating demand for emergency medical services, healthcare facilities are proactively upgrading their capabilities in

terms of intensive care, critical care, acute care, and surgical treatment facilities. These specialized services and advanced equipment, including electric and technologically advanced hospital beds, are of utmost importance during the treatment of medical emergencies.

By embracing these advancements, hospitals and other healthcare emergency centers can provide advanced care and ensure the comfort and safety of patients. In addition to upgrading their facilities, hospitals are also focusing on procuring various medical supplies to meet the evolving needs of patients. Automated beds have gained popularity in these facilities due to their versatility and patient-friendly features. These beds can be easily adjusted and folded near the head and leg areas, providing optimal positioning and comfort. On the other hand, acute care facilities often utilize semi-automated beds, while long-term care in hospitals and home care settings may require manual hospital beds.

The growth of emergency departments across healthcare facilities aligns with the increasing frequency of medical emergencies, thereby driving the demand for hospital beds. In response to this demand, manufacturers of hospital beds are expanding their production volume to meet the rising needs of healthcare providers. This proactive approach to supply and demand will contribute to the overall growth and development of the hospital beds market during the forecast period.

Key Market Challenges

High Cost of Automated Hospitals Beds

The significant cost associated with automated hospital beds poses a significant challenge to the growth of the global hospital beds market. Stringent regulatory requirements in various countries necessitate substantial investments to meet product quality and operational standards, as well as mitigate the risks associated with manufacturing and utilization. As a result, the overall production cost for manufacturers increases. In order to optimize expenses and generate profit, manufacturers often adopt a premium pricing strategy, which, however, further escalates the cost of the product.

Additionally, limited distribution channels in rural markets, predominantly operated and controlled by local suppliers, contribute to higher product costs due to lower order values and consumption volumes in these markets. While the higher price point of these products remains affordable for customers in developed markets with higher disposable income, it presents a significant obstacle for consumers in rural and underdeveloped

markets, as their access to supply and distribution is heavily reliant on government regulations. Consequently, lower product penetration in these developing markets restricts the customer base and consumption volume, posing a formidable challenge to the market's growth during the forecast period.

Lack Of Technical Expertise

The need for highly skilled and knowledgeable medical equipment specialists to maintain hospital beds has emerged as a critical factor limiting the expansion of the market. With the increasing complexity of technologically advanced medical beds, it becomes crucial for healthcare professionals to possess the technical expertise to address any issues that may arise. By empowering healthcare professionals with the necessary knowledge and skills, we can unlock immense potential for growth in the market and ensure the seamless operation of medical facilities. This, in turn, leads to improved patient care and outcomes, as well as greater efficiency in the healthcare industry as a whole.

Key Market Trends

Growing Medical Tourism

The growth of medical tourism is expected to boost the demand for hospital beds in the future. Medical tourism involves individuals traveling to other countries to receive medical treatment, often for reasons such as cost savings, access to advanced medical procedures, or reduced waiting times. Many medical tourists seek elective surgeries, such as cosmetic surgeries, organ transplants, cardiovascular procedures, and orthopedic surgeries. These surgeries often require post-operative recovery in a hospital bed, contributing to the demand for hospital bed capacity. Some medical tourists travel abroad to receive specialized treatments and therapies for rare or complex medical conditions. These treatments may require specialized hospital units or facilities with dedicated beds.

Medical tourists may face accidents or medical emergencies during their travels that require hospitalization. In such cases, access to hospital beds is critical for their treatment. Hospitals in medical tourism destinations must be prepared to handle emergencies and unexpected medical events, requiring an adequate number of hospital beds for such preparedness.

Advancements In Hospital Beds

Advancements in hospital beds are expected to boost the demand for hospital beds in the future. As healthcare technology evolves and patient needs change, modern hospital beds are being designed to offer enhanced comfort, safety, and functionality. Modern hospital beds often come with adjustable features that allow patients to customize their positions for comfort. Features like memory foam mattresses, adjustable head and foot sections, and improved suspension systems provide a more comfortable experience for patients, making them preferable for healthcare facilities.

Advanced hospital beds may include pressure redistribution surfaces and features to prevent pressure ulcers (bedsores). This can be especially crucial for patients with limited mobility or those who require long-term care. Hospital beds with materials that are easy to clean and disinfect help reduce the risk of hospital-acquired infections. These beds contribute to improved patient safety and infection control, which is a priority in healthcare settings. Hospital beds are increasingly being equipped with technology for telemedicine and remote monitoring. These advancements enable healthcare providers to monitor patients' vital signs and provide care remotely, which can improve healthcare delivery and reduce the length of hospital stays.

Segmental Insights

Application Insights

Based on application, the long-term care segment dominated the market, and this trend is expected to continue during the forecast period. This is primarily attributed to the surge in the prevalence of chronic diseases and the rise in the geriatric population, which necessitates specialized care and support. However, the acute care segment is also projected to witness considerable growth during the forecast period. This can be attributed to the increasing incidence of road accidents and the rising healthcare expenditures, as more emphasis is being placed on providing immediate and critical care to patients in acute conditions. Thus, both the long-term care and acute care segments are anticipated to contribute significantly to the overall growth of the market in the coming years.

End User Insights

Based on the end-user segment, the hospitals segment emerged as the dominant force in the Hospital Beds Market Share. This trend is projected to persist throughout the forecast period, primarily driven by the increasing number of hospitals and the

government's initiatives to enhance healthcare infrastructure. The hospitals segment's strong position can be attributed to several factors, including the growing demand for quality healthcare services, advancements in medical technology, and the focus on providing comprehensive care to patients. Notwithstanding, the ambulatory surgical centers segment is anticipated to experience substantial growth in the coming years. This can be attributed to the growing popularity of ambulatory surgical centers as a cost-effective and convenient alternative for certain medical procedures. Additionally, the rising prevalence of cancer and the need for specialized care facilities further contribute to the growth potential of ambulatory surgical centers. With advancements in surgical techniques and the availability of advanced medical equipment, ambulatory surgical centers are able to provide efficient and specialized care to patients requiring surgical interventions. Overall, the Hospital Beds Market is expected to witness significant growth driven by both hospitals and ambulatory surgical centers, each catering to specific healthcare needs. The dynamic landscape of the healthcare industry, coupled with the increasing focus on patient-centric care, is shaping the future of the market, with opportunities for expansion and innovation in both sectors.

Regional Insights

The North America region has experienced a notable surge in the availability of hospital beds, primarily attributed to two key factors: the expanding geriatric demographic and the escalating prevalence of chronic ailments such as cancer and hypertension. As the population ages, there is a growing demand for healthcare services tailored to the unique needs of elderly individuals, including specialized treatment facilities and long-term care options. Additionally, the rising incidence of chronic diseases necessitates an expansion of healthcare infrastructure to accommodate the growing patient population requiring ongoing medical management and treatment. Consequently, healthcare providers and institutions have responded by augmenting the number of hospital beds to meet the escalating demand for comprehensive medical care and support services.

Key Market Players

Invacare Corporation

Linet Spol. S R.O

Paramount Beds Holdings

Hill-Rom Holdings

Stryker Corporation

Joh. Stieglmeyer GmbH Co. KG

Gendron Inc.

Medline Industries, Inc.

Getinge AB

Joerns Healthcare LLC

Report Scope:

In this report, the Global Hospital Beds Market has been segmented into the following categories, in addition to the industry trends which have also been detailed below:

Hospital Beds Market,By Type:

- oAcute Care

- oLong-Term Care

- oPsychiatric Bariatric Care

- oOthers

Hospital Beds Market,By Power:

- oElectric

- oSemi-Electric

- oManual

Hospital Beds Market,By Application:

- oAcute Care

oLong-term Care

oOthers

Hospital Beds Market,By End User:

oHospitals

oAmbulatory Surgical Centres

oOthers

Hospital Beds Market, By Region:

oNorth America

United States

Canada

Mexico

oEurope

France

United Kingdom

Italy

Germany

Spain

oAsia-Pacific

China

India

Japan

Australia

South Korea

oSouth America

Brazil

Argentina

Colombia

oMiddle East Africa

South Africa

Saudi Arabia

UAE

Competitive Landscape

Company Profiles: Detailed analysis of the major companies present in the Global Hospital Beds Market.

Available Customizations:

Global Hospital Beds market report with the given market data, Tech Sci Research offers customizations according to a company's specific needs. The following customization options are available for the report:

Hospital Beds Market - Global Industry Size, Share, Trends, Opportunity, and Forecast, Segmented By Type (Acut...

Company Information

Detailed analysis and profiling of additional market players (up to five).

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