

# **Glucose Market By Type (Syrup, Solid), By Source (Wheat, Corn, and Other (Rice, Barley, etc.)), By Application (Food and Beverages, Cosmetic & Personal Care, Pharmaceutical, and Others), By Region, By Competition Forecast & Opportunities, 2018-2028F**

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## **Abstracts**

The global garage organization and storage market reached a valuation of USD 22.50 billion in 2022 and is poised for robust growth throughout the forecast period, with a projected Compound Annual Growth Rate (CAGR) of 7.85% until 2028. The expansion of this industry on a global scale is primarily driven by the increasing ownership of vehicles and rising disposable income, particularly in high-income nations. These factors are facilitating the demand for garage organization and storage solutions, enabling customers to neatly and conveniently organize their belongings.

Over time, the role of the garage space in standalone homes has evolved from a simple parking area for cars to a substantial storage space that accommodates various vehicles, tools, and equipment used for both recreational and professional purposes. Furthermore, the self-storage sector has experienced a surge in demand for additional storage space, even as many businesses struggled to remain operational during the pandemic. The widespread adoption of the work-from-home strategy during the pandemic further fueled the demand for garage organization and storage products, as many consumers sought to improve the functionality and aesthetics of their garage and other storage areas.

The increasing consumer demand for convenient storage of a wide range of goods while maintaining cleanliness in the garage is expected to drive rapid expansion in the

global market in the coming years. Manufacturers have been quick to respond to this steady and growing demand by introducing a continuous stream of innovative products. The garage, with its multi-purpose nature and the increasing number of family heads residing there, is evolving into a significant prospect for homes. Industry companies are designing sizable storage units with multiple uses in mind, including garage storage and other home storage applications.

The primary factor influencing the performance of garage storage properties is the demand for extra storage space as families acquire and accumulate more material possessions. Additionally, as baby boomers downsize, there is an anticipated increase in the need for storage facilities. The growing urban population, resulting in more renters who move frequently, has also contributed to the demand for garage storage products. These products are used to store various items, including pesticides, pool products, commercial cleaning supplies and equipment, paints, paint thinners, and industrial cleaners. It is worth noting that some of these products are highly flammable and pose a risk of severe fire incidents, according to the U.S. Fire Administration.

#### Key Market Drivers:

- 1. Rising Real Estate Costs and Space Constraints:** The increasing urbanization and population growth in many areas have led to higher real estate costs and a shortage of living space. Homeowners are seeking ways to maximize the utilization of their properties, including their garages, to optimize available space efficiently.
- 2. Home Improvement Trends:** Garages are no longer an afterthought in home design. Homeowners are investing in transforming their garages into functional and aesthetically pleasing spaces. Trends such as converting garages into gyms, offices, or entertainment areas have increased the demand for storage solutions that can accommodate these new uses while maintaining an organized environment.
- 3. Lifestyle Changes:** Changes in lifestyle and consumer behavior have contributed to the growth of the garage organization and storage market. The rise of e-commerce and online shopping has led to an influx of packages and deliveries, creating a need for designated storage areas within garages. Additionally, the trend of do-it-yourself (DIY) projects and hobbies has increased the demand for well-organized workshop spaces, prompting homeowners to invest in storage solutions that cater to their hobbies.
- 4. Awareness of Space Efficiency:** With environmental concerns and the desire for sustainable living becoming more prominent, homeowners are becoming increasingly

conscious of efficient space utilization. Garage organization and storage solutions not only help homeowners declutter their living areas but also promote responsible consumption by encouraging the reuse and repurposing of items rather than discarding them due to a lack of storage.

5. **Technological Advancements:** Technological advancements have led to the development of innovative storage solutions, including motorized overhead storage systems and smart storage solutions that can be controlled via smartphones. Technology has transformed the way homeowners interact with and utilize their garage spaces.

6. **Aging Infrastructure and Renovation:** Many homes, particularly in established neighborhoods, have aging garages with outdated storage systems or no storage solutions at all. Homeowners undertaking renovation projects often choose to modernize their garages and integrate efficient storage solutions.

7. **Increased Disposable Income:** Economic growth and increased disposable income have enabled homeowners to invest more in improving their living spaces, including their garages. This willingness to spend on organization and storage solutions has expanded the garage organization market, encouraging manufacturers to develop a wide range of products to cater to different budgets and preferences.

8. **Changing Retail Landscape:** While traditional brick-and-mortar stores remain important, the proliferation of online retail platforms has made it easier for consumers to access a wide variety of products and compare different options. Online shopping also allows manufacturers to reach a global customer base, further driving market growth.

9. **DIY Culture and Homeownership:** The do-it-yourself (DIY) culture has gained momentum, particularly among homeowners. Many homeowners prefer to tackle organization projects on their own before seeking professional help, leading to a demand for easily installable and customizable garage storage solutions that cater to a range of skill levels.

10. **Awareness of Mental Well-being:** Cluttered and disorganized spaces can contribute to stress and reduced mental well-being. As awareness of the impact of living environments on mental health grows, homeowners are investing in organization and storage solutions to create serene and orderly spaces within their garages. This focus on mental well-being has become a driving factor in the adoption of garage organization solutions.

## Key Market Challenges:

1. **Diverse Consumer Needs and Preferences:** One of the major challenges in the garage organization and storage market is the wide range of

consumer needs and preferences. Garages serve different purposes for different people, from storing tools and equipment to housing recreational items or creating a home gym. Adapting products to suit various requirements without compromising on functionality and aesthetics poses a significant challenge.

2. **Limited Space and Overaccumulation:** Garages often have limited space, and homeowners tend to accumulate a variety of items over time. This overaccumulation of belongings can lead to clutter and disorganization. Designing storage solutions that effectively utilize the available space while accommodating various types of items can be a complex task.

3. **Customization and Flexibility:** Consumers are increasingly looking for customizable and flexible storage solutions that can adapt to their changing needs. Designing products that can be easily reconfigured, expanded, or modified requires a balance between modularity and durability.

4. **Quality and Durability:** Garage environments can be harsh, with temperature fluctuations, humidity, and exposure to various chemicals. Ensuring that storage products are durable enough to withstand these conditions while maintaining their functionality and appearance is a significant challenge.

5. **Retail and Distribution Challenges:** The integration of technology into garage organization and storage solutions presents both opportunities and challenges. Smart storage systems, automated organization tools, and IoT-enabled products can enhance the user experience, but they also require sophisticated design, reliable connectivity, and user-friendly interfaces.

6. **Economic Factor:** The garage organization and storage market's growth is closely tied to the overall economic conditions. During economic downturns, consumers may prioritize spending on essential needs rather than on organizing and improving their garages.

In summary, the garage organization and storage market face numerous challenges

stemming from diverse consumer needs, technical complexities, economic influences, and evolving trends. However, these challenges also present opportunities for innovation and growth. Manufacturers and designers who can navigate these obstacles and create solutions that balance functionality, aesthetics, and sustainability stand to make a significant impact on this dynamic market.

#### Key Market Trends:

- 1. Customization and Modular Solutions:** One of the most significant trends in the garage organization and storage market is the increasing demand for customization and modular solutions. Homeowners recognize that a one-size-fits-all approach doesn't suit their varied needs. They seek flexible storage systems that can be customized to accommodate their specific belongings, whether it's tools, sports equipment, or hobby materials. Modular systems that can be easily reconfigured and expanded offer adaptability as storage needs evolve over time.
- 2. Smart Storage Solutions:** The integration of smart technology into everyday products has extended to the garage. Smart storage solutions are gaining traction as homeowners seek ways to manage their belongings more efficiently. These solutions can include sensor-enabled shelves that alert users when items are running low, app-controlled organization systems that provide inventory management, and even voice-activated commands to access specific items. The convenience and organization that smart storage offers align well with modern homeowners' tech-savvy lifestyles.
- 3. Hybrid Spaces:** Garages are no longer just storage spaces; they're becoming hybrid areas that blend functionality with aesthetics. This trend is driven by the desire to create additional living or working spaces within the home. Garages are being transformed into home gyms, workshops, art studios, and even guest bedrooms. As a result, storage solutions need to accommodate these multifunctional needs while maintaining an organized and clutter-free environment.
- 4. Sustainability and Eco-Friendly Solutions:** The growing emphasis on sustainability and eco-consciousness is influencing the garage organization and storage market. Consumers are seeking products made from environmentally friendly materials and manufactured using sustainable practices. This trend has pushed manufacturers to explore innovative materials, such as recycled plastics and responsibly sourced wood, and to adopt greener production methods. Eco-friendly storage solutions resonate with consumers who prioritize both functionality and ethical consumption.

5. **Innovative Space Utilization:** With space becoming increasingly valuable, optimizing every square inch of the garage is a top priority. Innovative space utilization techniques are emerging, including overhead storage systems, wall-mounted solutions, and sliding racks. These solutions make use of often-underutilized areas and transform them into functional storage spaces. By thinking vertically and creatively, homeowners can maximize their storage capacity without compromising on available floor space.

6. **Multi-Functional Furniture and Accessories:** In line with the trend of hybrid spaces, multi-functional furniture and accessories are gaining popularity in garage organization and storage. Workbenches with built-in storage, wall-mounted cabinets that double as workspace, and foldable tables are examples of products that cater to diverse needs. These items blur the lines between storage and functional furniture, allowing homeowners to create dynamic spaces that can adapt to various activities.

7. **Vertical Storage Optimization:** With limited floor space in garages, maximizing vertical storage has become essential. Vertical storage solutions make use of wall space to store items off the ground, freeing up floor area for other purposes. Wall-mounted shelving, pegboards, slatwall systems, and hanging racks are popular options that allow homeowners to keep frequently used items easily accessible while maintaining a clutter-free environment.

#### Segmental Insights:

#### Type Insights:

- **Garage Cabinets:** In 2022, the garage cabinets market segment held a commanding share of the total revenue. Assorted and customizable cabinets are gaining popularity, driving demand for these products. These cabinets offer convenient access and designated areas for storing specific tools and equipment, making efficient use of all available space.

- **Shelves/Racks:** The shelves/racks type category is expected to experience strong growth with a consistent CAGR over the projected period. This growth is driven by strong consumer demand and the availability of online discounts on various websites. Additionally, escalating consumer desire for personalized items is expected to accelerate product expansion.

#### Application Insights:

- Residential Application: The residential application segment accounted for the largest revenue share in 2022 and is expected to witness strong penetration in the coming years. This growth is supported by the increasing residential construction activity globally, leading to an uptick in garage construction. The demand for these products is also expected to rise due to an increasing number of government-sponsored real estate building projects, particularly in urban areas.

- Commercial Application: The commercial application category is predicted to grow at the fastest rate over the projection period. Many rental and commercial parking garages utilize organization and storage products to provide convenience and ease of storage to their customers. Increasing vehicle sales nationwide are expected to boost construction spending on commercial parking lots and garages, further driving demand for these products in commercial settings.

#### Regional Insights:

- North America: In 2022, North America dominated the global industry, holding the largest share of the market. The region's inflexible supply chain has driven sales of garage organization and storage products and related furniture. There has been a steady demand for sustainable products throughout the years due to consumers' growing preference for materials acquired ethically during the production process.

- Asia Pacific: Asia Pacific is expected to grow at the fastest rate in the forecasted period. Consumer spending is a key driver of this growth, with increasing demand for garage organization and storage products. The region's strong economic development and expanding urban population contribute to the market's expansion.

In conclusion, the global garage organization and storage market are experiencing significant growth driven by factors such as rising vehicle ownership, changing consumer lifestyles, and a growing awareness of efficient space utilization. While the market faces challenges related to diverse consumer needs and customization, innovative solutions and technological advancements are shaping the industry's future. The trends of customization, smart storage, hybrid spaces, sustainability, innovative space utilization, multi-functional furniture, and vertical storage optimization are expected to drive market growth in the coming years

, with different types and applications catering to varying consumer demands across regions.

## Key Market Players

Gladiator

GarageTek Inc.

Sterilite Corp.

Stanley Black & Decker

Lowe's Companies Inc.

ClosetMaid Corp.

Monkey Bars Storage Company

Rubbermaid Commercial Products LLC

Alpha Guardian

Cannon Security Products

## Report Scope:

In this report, the global garage organization & storage market has been segmented into the following categories, in addition to the industry trends which have also been detailed below:

### Garage Organization & Storage Market, By Type:

Garage Cabinets

Garage Shelves/Racks

Garage Wall Organization

### Garage Organization & Storage Market, By Application:

Residential



Commercial

Garage Organization & Storage Market, By Region:

North America

United States

Canada

Mexico

Europe

France

United Kingdom

Italy

Germany

Spain

Asia-Pacific

China

India

Japan

Australia

South Korea

South America

Brazil

Argentina

Colombia

Middle East & Africa

South Africa

Saudi Arabia

UAE

Turkey

## Competitive Landscape

Company Profiles: Detailed analysis of the major companies present in the Global Garage Organization & Storage Market.

## Available Customizations:

Global Garage Organization & Storage Market report with the given market data, Tech Sci Research offers customizations according to a company's specific needs. The following customization options are available for the report:

## Company Information

Detailed analysis and profiling of additional market players (up to five).

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- 14.1. Key Focus Areas
  - 14.2. Target Type
  - 14.3. Target Application
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