

Global White Oil Market Analysis: Plant Capacity, Production, Operating Efficiency, Demand & Supply, End-User Industries, Sales Channel, Regional Demand, Company Share, 2015-2035

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Abstracts

The global White Oil market stood around 4300 thousand tonnes in 2021 and is expected to grow at a CAGR of 4.36% during the forecast period until 2035. In March 2021, Hainan Handi Sunshine Petrochemical announced that they will begin running tests on a brand-new unit situated in South China in April 2021. This new plant will have an initial capacity of 700,000 tonnes per year and will include white oils and diesel.

White Oil is synthesized from paraffinic crude and naphthenic feedstock. White oil is a colorless mineral oil with interesting properties such as high stability, low oxidation rate, high stability, low odor, due to which it grasps interest of numerous industries such as the pharmaceutical and cosmetic industry. The applications of White Oil include cold creams, varnishes, baby oil, makeup removers, and spray tan. cleansing cream, lubricants, emollients, and more. Its application in the medicinal industry is due to its excellent miscibility property and employed as ointment base. Moreover, its mixing property with other polymers drives its application to manufacture chemicals.

The primary market driving factor for the growth of White Oil market is the growing demand of personal care products, cosmetics, and pharmaceuticals in the forecast period. In 2021, the personal care products and cosmetics industry consumed about 32% of the global White Oil market and are anticipated to dominate the market. The demand for items where white oil is utilized, including the vehicle, medical, fabric, food and beverage, and chemical sectors will increase with the gradual increase of global population, propelling the demand White Oil in the forecast period. Besides, the growing demand of White Oil by the Textile industry will also result in the expansion of the White

Oil market due to its growing use as a lubricant.

Based on region, Asia Pacific is dominating across all the regions around the globe and is expected to further grow in the forecast period. Growing demand of personal care items, cosmetics, and pharmaceuticals due to growing population is anticipated to swell the White Oil demand in the forecast period. Meanwhile, North America stands as another leading consumer with the White Oil demand to further grow in the forecast period.

Based on the end-user industry, the global White Oil market is segmented into Personal Care & Cosmetics, Pharmaceuticals, Food Industry, Textile, Plastics & Polymers, and others. Personal Care & Cosmetics industry is the largest consumer of the white oil market. White Oil is an ingredients in various skincare and cosmetic formulations. White oils are frequently used in practically all cosmetic and personal care products such as lip balm, skincare, baby oil, and emollients. Furthermore, it is expected that the Pharmaceutical Sector, another significant consumer of White Oil global market, will also exponentially expand in the forecast period.

Major producers in the production of Global White Oil market are China Petroleum & Chemical Corp., Petro-Canada Lubricant, ExxonMobil Corp, Hainan Handi Sunshine Petrochemical, S-Oil Corporation, APAR Industries, Gandhar Oil Refinery Limited, and others.

Years considered for this report:

Historical Period: 2015- 2021

Base Year: 2021

Estimated Year: 2022

Forecast Period: 2023-2035

Objective of the Study:

To assess the demand-supply scenario of White Oil which covers production, demand and supply of White Oil market in the globe.

To analyse and forecast the market size of White Oil

To classify and forecast Global White Oil market based on end-use and regional distribution.

To examine competitive developments such as expansions, new product launches, mergers & acquisitions, etc., of White Oil market in the globe.

To extract data for Global White Oil market, primary research surveys were conducted with White Oil manufacturers, suppliers, distributors, wholesalers and Traders. While interviewing, the respondents were also inquired about their competitors. Through this technique, ChemAnalyst was able to include manufacturers that could not be identified due to the limitations of secondary research. Moreover, ChemAnalyst analyzed various segments and projected a positive outlook for Global White Oil market over the coming years.

ChemAnalyst calculated White Oil demand in the globe by analyzing the historical data and demand forecast which was carried out considering the historical extraction and supply and demand of White Oil across the globe. ChemAnalyst sourced these values from industry experts, and company representatives and externally validated through analyzing historical sales data of respective manufacturers to arrive at the overall market size. Various secondary sources such as company websites, association reports, annual reports, etc., were also studied by ChemAnalyst.

Key Target Audience:

White Oil manufacturers and other stakeholders

Organizations, forums and alliances related to White Oil distribution

Government bodies such as regulating authorities and policy makers

Market research organizations and consulting companies

The study is useful in providing answers to several critical questions that are important for industry stakeholders such as White Oil manufacturers, customers and policy makers. The study would also help them to target the growing segments over the coming years (next two to five years), thereby aiding the stakeholders in taking investment decisions and facilitating their expansion.

Report Scope:

In this report, Global White Oil market has been segmented into following categories, in addition to the industry trends which have also been detailed below:

Market, by End-use: Personal Care & Cosmetics, Pharmaceuticals, Food Industry, Textile, Plastics & Polymers, and others

Market, by Sales Channel: Direct Sale and Indirect Sale

Market, by Region: North America, Europe, Asia Pacific, Middle East and Africa, and South America.

Available Customizations:

With the given market data, ChemAnalyst offers customizations according to a company's specific needs.

Contents

1. CAPACITY BY COMPANY

On our online platform, you can stay up to date with essential manufacturers and their current and future operation capacity on a practically real-time basis for White Oil.

2. CAPACITY BY LOCATION

To better understand the regional supply of White Oil by analyzing its manufacturers' location-based capacity.

3. PRODUCTION BY COMPANY

Study the historical annual production of White Oil by the leading players and forecast how it will grow in the coming years.

4. DEMAND BY END- USE

Discover which end-user industry (Personal Care & Cosmetics, Pharmaceuticals, Food Industry, Textile, Plastics & Polymers, and others) are creating a market and the forecast for the growth of the White Oil market.

5. DEMAND BY REGION

Analyzing the change in demand of White Oil in different regions, i.e., North America, Europe, Asia Pacific, Middle East and Africa, and South America, that can direct you in mapping the regional demand.

6. DEMAND BY SALES CHANNEL (DIRECT AND INDIRECT)

Multiple channels are used to sell White Oil. Our sales channel will help in analyzing whether distributors and dealers or direct sales make up most of the industry's sales.

7. DEMAND-SUPPLY GAP

Determine the supply-demand gap to gain information about the trade surplus or deficiency of White Oil.

8. COMPANY SHARE

Figure out what proportion of the market share of White Oil is currently held by leading players across the globe.

9. PRICING ANALYSIS & FORECAST

Analyze historical prices since 2015 & Forecast on three months rolling period for next 12 months.

Years considered for this report:

Historical Period: 2015- 2022

Base Year: 2022

Estimated Year: 2023

Forecast Period: 2024-2032

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