

Global Wheelchair Market, By Product Type (Manual Wheelchair, Powered Wheelchair), By Category (Adult, Paediatric), By Application (Basic Wheelchair, Bariatric Wheelchair, Sports Wheelchair, Others), By End User (Healthcare Facilities, Home Care), By Region, Company Forecast & Opportunities, 2027

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Abstracts

The global wheelchair market was valued at USD4590.12 million in 2021 and is expected to grow at a steady CAGR of 5.75% to reach USD6390.07 million by 2027. The market is primarily driven by the rise in the prevalence of spinal cord injuries among people and the growing geriatric population across the globe. Also, the ongoing advancements in wheelchair technology and the launch of better-performing wheelchairs in the market are expected to create lucrative growth opportunities for the global wheelchair market over the next five years.

A large number of people are suffering from some form of mobility issue and require mobility assistance. There is high demand for wheelchairs among the old age population as they are vulnerable and sometimes suffer from mobility disorders; therefore, they require the support of a wheelchair to move from one place to another.

Market players are making high-end investments in research and development activities to find innovative solutions and upgrade the wheelchair into its advanced versions.

The global wheelchair market is segmented into product type, category, application, end user, regional distribution, and competitive landscape. Based on product type, the market is divided into the manual wheelchair and powered wheelchair. The manual wheelchair dominated the market in 2021 and accounted for 61.53% of the overall

market share. The segment is expected to maintain its dominance throughout the forecast period, 2023-2027. They are readily available and affordable as compared to a powered wheelchair. The launch of a manual wheelchair in a variety of weights and configurations to meet the different requirements of patients is expected to further drive the segment growth in the forecast period.

Some of the major market players operating in the global wheelchair market are Invacare Corporation, OttoBock Healthcare GmbH, Investor AB (Permobil AB), Hoveround Corporation, Stryker Corporation, Hill-Rom Holdings, Inc., Sunrise Medical LLC, Carex Health Brands, Inc., Graham-Field Health Products Inc., Ltd, Karman Healthcare., Inc, among others.

Years considered for this report:

Historical Years: 2017-2020

Base Year: 2021

Estimated Year: 2022E

Forecast Period: 2023F-2027F

Objective of the Study:

To analyze the historical growth in the market size of the global wheelchair market from 2017 to 2021.

To estimate and forecast the market size of the global wheelchair market from 2022E to 2027F and growth rate until 2027F.

To classify and forecast the global wheelchair market based on product type, category, application, end user, regional distribution, and competitive landscape.

To identify drivers and challenges for the global wheelchair market.

To examine competitive developments such as expansions, new product launches, mergers, and acquisitions, etc., in the global wheelchair market.

To conduct pricing analysis for the global wheelchair market.

To identify and analyze the profile of leading players operating in global wheelchair market.

TechSci Research performed both primary as well as exhaustive secondary research for this study. Initially, TechSci Research sourced a list of leading wheelchair manufacturers across the globe. Subsequently, TechSci Research conducted primary research surveys with the identified companies. While interviewing, the respondents were also enquired about their competitors. Through this technique, TechSci Research could include the wheelchair manufacturers which could not be identified due to the limitations of secondary research. TechSci Research analyzed the wheelchair manufacturers, distribution channels and presence of all major players operating in the global wheelchair market all over the world.

TechSci Research calculated the global wheelchair market size using a bottom-up approach, where data for various regions was recorded and forecast for the future years. TechSci Research sourced these values from the industry experts and company representatives and externally validated through analyzing historical data of these product types and applications for getting an appropriate, overall market size. Various secondary sources such as company websites, news articles, press releases, company annual reports, investor presentations and financial reports were also studied by TechSci Research.

Key Target Audience:

Wheelchair manufacturers/ suppliers/ distributors

Government bodies such as regulating authorities and policy makers

Organizations, forums, and alliances related to wheelchair

Market research and consulting firms

The study is useful in providing answers to several critical questions that are important for industry stakeholders such as wheelchair manufacturers, suppliers, distributors, and other stakeholders. The report would enable the stakeholders in strategizing

investments and capitalizing on emerging market opportunities.

Report Scope:

In this report, global wheelchair market has been segmented into following categories, in addition to the industry trends which have also been detailed below:

Wheelchair Market, By Product Type:

Manual Wheelchair

Powered Wheelchair

Wheelchair Market, By Category:

Adult

Pediatric

Wheelchair Market, By Application:

Basic Wheelchair

Bariatric Wheelchair

Sports Wheelchair

Others

Wheelchair Market, By End User

Healthcare Facilities

Homecare

Wheelchair Market, By Region:

North America

United States

Canada

Mexico

Europe

Spain

United Kingdom

France

Germany

Italy

Asia Pacific

China

India

Japan

South Korea

Australia

Middle East & Africa

South Africa

UAE

Saudi Arabia

South America

Brazil

Colombia

Argentina

Competitive Landscape

Company Profiles: Detailed analysis of the major companies present in global wheelchair market.

Available Customizations:

With the given market data, TechSci Research offers customizations according to a company's specific needs. The following customization options are available for the report:

Company Information

Detailed analysis and profiling of additional market players (up to five).

Contents

1. PRODUCT OVERVIEW

2. RESEARCH METHODOLOGY

3. EXECUTIVE SUMMARY

4. IMPACT OF COVID-19 ON GLOBAL WHEELCHAIR MARKET

5. VOICE OF CUSTOMER

5.1. Brand Awareness

5.2. Wheelchair Users, By Gender

5.3. Wheelchair Users, By Age Group

5.4. Wheelchair Users, By Region

5.5. Factors Contributing to an increase in demand for Wheelchairs

5.6. Factors influencing Purchase Decision for Wheelchairs

5.7. Source of Information

5.8. Preference for Wheelchairs, By Product Type

5.9. Unmet Needs/Challenges

6. GLOBAL WHEELCHAIR MARKET OUTLOOK

6.1. Market Size & Forecast

6.1.1. By Value & Volume

6.2. Market Share & Forecast

6.2.1. By Product Type (Manual v/s Powered)

6.2.2. By Category (Adult v/s Pediatric)

6.2.3. By Application (Basic Wheelchair, Bariatric Wheelchair, Sports Wheelchair, Others)

6.2.4. By End User (Healthcare Facilities, Homecare)

6.2.5. By Company (2021)

6.2.6. By Region

6.3. Product Market Map

7. NORTH AMERICA WHEELCHAIR MARKET OUTLOOK

7.1. Market Size & Forecast

- 7.1.1. By Value & Volume
- 7.2. Market Share & Forecast
 - 7.2.1. By Product Type
 - 7.2.2. By Category
 - 7.2.3. By Application
 - 7.2.4. By End User
 - 7.2.5. By Country
- 7.3. North America: Country Analysis
 - 7.3.1. United States Wheelchair Market Outlook
 - 7.3.1.1. Market Size & Forecast
 - 7.3.1.1.1. By Value & Volume
 - 7.3.1.2. Market Share & Forecast
 - 7.3.1.2.1. By Product Type
 - 7.3.1.2.2. By Category
 - 7.3.1.2.3. By Application
 - 7.3.1.2.4. By End User
 - 7.3.2. Canada Wheelchair Market Outlook
 - 7.3.2.1. Market Size & Forecast
 - 7.3.2.1.1. By Value & Volume
 - 7.3.2.2. Market Share & Forecast
 - 7.3.2.2.1. By Product Type
 - 7.3.2.2.2. By Category
 - 7.3.2.2.3. By Application
 - 7.3.2.2.4. By End User
 - 7.3.3. Mexico Wheelchair Market Outlook
 - 7.3.3.1. Market Size & Forecast
 - 7.3.3.1.1. By Value & Volume
 - 7.3.3.2. Market Share & Forecast
 - 7.3.3.2.1. By Product Type
 - 7.3.3.2.2. By Category
 - 7.3.3.2.3. By Application
 - 7.3.3.2.4. By End User

8. EUROPE WHEELCHAIR MARKET OUTLOOK

- 8.1. Market Size & Forecast
 - 8.1.1. By Value & Volume
- 8.2. Market Share & Forecast
 - 8.2.1. By Product Type

- 8.2.2. By Category
- 8.2.3. By Application
- 8.2.4. By End User
- 8.2.5. By Country
- 8.3. Europe: Country Analysis
 - 8.3.1. Spain Wheelchair Market Outlook
 - 8.3.1.1. Market Size & Forecast
 - 8.3.1.1.1. By Value & Volume
 - 8.3.1.2. Market Share & Forecast
 - 8.3.1.2.1. By Product Type
 - 8.3.1.2.2. By Category
 - 8.3.1.2.3. By Application
 - 8.3.1.2.4. By End User
 - 8.3.2. United Kingdom Wheelchair Market Outlook
 - 8.3.2.1. Market Size & Forecast
 - 8.3.2.1.1. By Value & Volume
 - 8.3.2.2. Market Share & Forecast
 - 8.3.2.2.1. By Product Type
 - 8.3.2.2.2. By Category
 - 8.3.2.2.3. By Application
 - 8.3.2.2.4. By End User
 - 8.3.3. France Wheelchair Market Outlook
 - 8.3.3.1. Market Size & Forecast
 - 8.3.3.1.1. By Value & Volume
 - 8.3.3.2. Market Share & Forecast
 - 8.3.3.2.1. By Product Type
 - 8.3.3.2.2. By Category
 - 8.3.3.2.3. By Application
 - 8.3.3.2.4. By End User
 - 8.3.4. Germany Wheelchair Market Outlook
 - 8.3.4.1. Market Size & Forecast
 - 8.3.4.1.1. By Value & Volume
 - 8.3.4.2. Market Share & Forecast
 - 8.3.4.2.1. By Product Type
 - 8.3.4.2.2. By Category
 - 8.3.4.2.3. By Application
 - 8.3.4.2.4. By End User
 - 8.3.5. Italy Wheelchair Market Outlook
 - 8.3.5.1. Market Size & Forecast

- 8.3.5.1.1. By Value & Volume
- 8.3.5.2. Market Share & Forecast
 - 8.3.5.2.1. By Product Type
 - 8.3.5.2.2. By Category
 - 8.3.5.2.3. By Application
 - 8.3.5.2.4. By End User

9. ASIA-PACIFIC WHEELCHAIR MARKET OUTLOOK

- 9.1. Market Size & Forecast
 - 9.1.1. By Value & Volume
- 9.2. Market Share & Forecast
 - 9.2.1. By Product Type
 - 9.2.2. By Category
 - 9.2.3. By Application
 - 9.2.4. By End User
 - 9.2.5. By Country
- 9.3. Asia-Pacific: Country Analysis
 - 9.3.1. China Wheelchair Market Outlook
 - 9.3.1.1. Market Size & Forecast
 - 9.3.1.1.1. By Value & Volume
 - 9.3.1.2. Market Share & Forecast
 - 9.3.1.2.1. By Product Type
 - 9.3.1.2.2. By Category
 - 9.3.1.2.3. By Application
 - 9.3.1.2.4. By End User
 - 9.3.2. India Wheelchair Market Outlook
 - 9.3.2.1. Market Size & Forecast
 - 9.3.2.1.1. By Value & Volume
 - 9.3.2.2. Market Share & Forecast
 - 9.3.2.2.1. By Product Type
 - 9.3.2.2.2. By Category
 - 9.3.2.2.3. By Application
 - 9.3.2.2.4. By End User
 - 9.3.3. Japan Wheelchair Market Outlook
 - 9.3.3.1. Market Size & Forecast
 - 9.3.3.1.1. By Value & Volume
 - 9.3.3.2. Market Share & Forecast
 - 9.3.3.2.1. By Product Type

- 9.3.3.2.2. By Category
- 9.3.3.2.3. By Application
- 9.3.3.2.4. By End User
- 9.3.4. South Korea Wheelchair Market Outlook
 - 9.3.4.1. Market Size & Forecast
 - 9.3.4.1.1. By Value & Volume
 - 9.3.4.2. Market Share & Forecast
 - 9.3.4.2.1. By Product Type
 - 9.3.4.2.2. By Category
 - 9.3.4.2.3. By Application
 - 9.3.4.2.4. By End User
- 9.3.5. Australia Wheelchair Market Outlook
 - 9.3.5.1. Market Size & Forecast
 - 9.3.5.1.1. By Value & Volume
 - 9.3.5.2. Market Share & Forecast
 - 9.3.5.2.1. By Product Type
 - 9.3.5.2.2. By Category
 - 9.3.5.2.3. By Application
 - 9.3.5.2.4. By End User

10. MIDDLE EAST AND AFRICA WHEELCHAIR MARKET OUTLOOK

- 10.1. Market Size & Forecast
 - 10.1.1. By Value & Volume
- 10.2. Market Share & Forecast
 - 10.2.1. By Product Type
 - 10.2.2. By Category
 - 10.2.3. By Application
 - 10.2.4. By End User
 - 10.2.5. By Country
- 10.3. MEA: Country Analysis
 - 10.3.1. South Africa Wheelchair Market Outlook
 - 10.3.1.1. Market Size & Forecast
 - 10.3.1.1.1. By Value & Volume
 - 10.3.1.2. Market Share & Forecast
 - 10.3.1.2.1. By Product Type
 - 10.3.1.2.2. By Category
 - 10.3.1.2.3. By Application
 - 10.3.1.2.4. By End User

10.3.2. UAE Wheelchair Market Outlook

10.3.2.1. Market Size & Forecast

10.3.2.1.1. By Value & Volume

10.3.2.2. Market Share & Forecast

10.3.2.2.1. By Product Type

10.3.2.2.2. By Category

10.3.2.2.3. By Application

10.3.2.2.4. By End User

10.3.3. Saudi Arabia Wheelchair Market Outlook

10.3.3.1. Market Size & Forecast

10.3.3.1.1. By Value & Volume

10.3.3.2. Market Share & Forecast

10.3.3.2.1. By Product Type

10.3.3.2.2. By Category

10.3.3.2.3. By Application

10.3.3.2.4. By End User

10.3.4. Kuwait Wheelchair Market Outlook

10.3.4.1. Market Size & Forecast

10.3.4.1.1. By Value & Volume

10.3.4.2. Market Share & Forecast

10.3.4.2.1. By Product Type

10.3.4.2.2. By Category

10.3.4.2.3. By Application

10.3.4.2.4. By End User

11. SOUTH AMERICA WHEELCHAIR MARKET OUTLOOK

11.1. Market Size & Forecast

11.1.1. By Value & Volume

11.2. Market Share & Forecast

11.2.1. By Product Type

11.2.2. By Category

11.2.3. By Application

11.2.4. By End User

11.2.5. By Country

11.3. South America: Country Analysis

11.3.1. Brazil Wheelchair Market Outlook

11.3.1.1. Market Size & Forecast

11.3.1.1.1. By Value & Volume

- 11.3.1.2. Market Share & Forecast
 - 11.3.1.2.1. By Product Type
 - 11.3.1.2.2. By Category
 - 11.3.1.2.3. By Application
 - 11.3.1.2.4. By End User
- 11.3.2. Colombia Wheelchair Market Outlook
 - 11.3.2.1. Market Size & Forecast
 - 11.3.2.1.1. By Value & Volume
 - 11.3.2.2. Market Share & Forecast
 - 11.3.2.2.1. By Product Type
 - 11.3.2.2.2. By Category
 - 11.3.2.2.3. By Application
 - 11.3.2.2.4. By End User
- 11.3.3. Argentina Wheelchair Market Outlook
 - 11.3.3.1. Market Size & Forecast
 - 11.3.3.1.1. By Value & Volume
 - 11.3.3.2. Market Share & Forecast
 - 11.3.3.2.1. By Product Type
 - 11.3.3.2.2. By Category
 - 11.3.3.2.3. By Application
 - 11.3.3.2.4. By End User

12. MARKET DYNAMICS

- 12.1. Drivers
- 12.2. Challenges

13. MARKET TRENDS & DEVELOPMENTS

14. COMPETITIVE LANDSCAPE

- 14.1. Invacare Corporation
- 14.2. OttoBock Healthcare GmbH
- 14.3. Investor AB (Permobil AB)
- 14.4. Hoveround Corporation
- 14.5. Stryker Corporation
- 14.6. Hill-Rom Holdings, Inc.
- 14.7. Sunrise Medical LLC
- 14.8. Carex Health Brands, Inc.

14.9. Graham-Field Health Products Inc.

14.10. Karman Healthcare., Inc.

15. STRATEGIC RECOMMENDATIONS

List Of Figures

LIST OF FIGURES

- Figure 1: Global Wheelchair Market Size, By Value (USD Million), 2017-2027F
- Figure 2: Global Wheelchair Market Size, By Volume (Thousand Units), 2017-2027F
- Figure 3: Global Wheelchair Market Share, Product Type, By Value, 2017-2027F
- Figure 4: Global Wheelchair Market Share, By Category, By Value, 2017-2027F
- Figure 5: Global Wheelchair Market Share, By Application, By Value, 2017-2027F
- Figure 6: Global Wheelchair Market Share, By End User, By Value, 2017-2027F
- Figure 7: Global Wheelchair Market Share, By Region, By Value, 2017-2027F
- Figure 8: Global Wheelchair Market Share, By Company, 2021
- Figure 9: Global Wheelchair Market Map, By Product Type, Market Size (USD Million) & Growth Rate (%), 2021
- Figure 10: Global Wheelchair Market Map, By Category, Market Size (USD Million) & Growth Rate (%), 2021
- Figure 11: Global Wheelchair Market Map, By Application, Market Size (USD Million) & Growth Rate (%), 2021
- Figure 12: Global Wheelchair Market Map, By End User, Market Size (USD Million) & Growth Rate (%), 2021
- Figure 13: Global Wheelchair Market Map, By Region, Market Size (USD Million) & Growth Rate (%), 2021
- Figure 14: North America Wheelchair Market Size, By Value (USD Million), 2017-2027F
- Figure 15: North America Wheelchair Market Size, By Volume (Thousand Units), 2017-2027F
- Figure 16: North America Wheelchair Market Share, Product Type, By Value, 2017-2027F
- Figure 17: North America Wheelchair Market Share, By Category, By Value, 2017-2027F
- Figure 18: North America Wheelchair Market Share, By Application, By Value, 2017-2027F
- Figure 19: North America Wheelchair Market Share, By End User, By Value, 2017-2027F
- Figure 20: North America Wheelchair Market Share, By Country, By Value, 2017-2027F
- Figure 21: United States Wheelchair Market Size, By Value (USD Million), 2017-2027F
- Figure 22: United States Wheelchair Market Size, By Volume (Thousand Units), 2017-2027F
- Figure 23: United States Wheelchair Market Share, Product Type, By Value, 2017-2027F

Figure 24: United States Wheelchair Market Share, By Category, By Value, 2017-2027F

Figure 25: United States Wheelchair Market Share, By Application, By Value, 2017-2027F

Figure 26: United States Wheelchair Market Share, By End User, By Value, 2017-2027F

Figure 27: Canada Wheelchair Market Size, By Value (USD Million), 2017-2027F

Figure 28: Canada Wheelchair Market Size, By Volume (Thousand Units), 2017-2027F

Figure 29: Canada Wheelchair Market Share, Product Type, By Value, 2017-2027F

Figure 30: Canada Wheelchair Market Share, By Category, By Value, 2017-2027F

Figure 31: Canada Wheelchair Market Share, By Application, By Value, 2017-2027F

Figure 32: Canada Wheelchair Market Share, By End User, By Value, 2017-2027F

Figure 33: Mexico Wheelchair Market Size, By Value (USD Million), 2017-2027F

Figure 34: Mexico Wheelchair Market Size, By Volume (Thousand Units), 2017-2027F

Figure 35: Mexico Wheelchair Market Share, Product Type, By Value, 2017-2027F

Figure 36: Mexico Wheelchair Market Share, By Category, By Value, 2017-2027F

Figure 37: Mexico Wheelchair Market Share, By Application, By Value, 2017-2027F

Figure 38: Mexico Wheelchair Market Share, By End User, By Value, 2017-2027F

Figure 39: Europe Wheelchair Market Size, By Value (USD Million), 2017-2027F

Figure 40: Europe Wheelchair Market Size, By Volume (Thousand Units), 2017-2027F

Figure 41: Europe Wheelchair Market Share, Product Type, By Value, 2017-2027F

Figure 42: Europe Wheelchair Market Share, By Category, By Value, 2017-2027F

Figure 43: Europe Wheelchair Market Share, By Application, By Value, 2017-2027F

Figure 44: Europe Wheelchair Market Share, By End User, By Value, 2017-2027F

Figure 45: Europe Wheelchair Market Share, By Country, By Value, 2017-2027F

Figure 46: Spain Wheelchair Market Size, By Value (USD Million), 2017-2027F

Figure 47: Spain Wheelchair Market Size, By Volume (Thousand Units), 2017-2027F

Figure 48: Spain Wheelchair Market Share, Product Type, By Value, 2017-2027F

Figure 49: Spain Wheelchair Market Share, By Category, By Value, 2017-2027F

Figure 50: Spain Wheelchair Market Share, By Application, By Value, 2017-2027F

Figure 51: Spain Wheelchair Market Share, By End User, By Value, 2017-2027F

Figure 52: United Kingdom Wheelchair Market Size, By Value (USD Million), 2017-2027F

Figure 53: United Kingdom Wheelchair Market Size, By Volume (Thousand Units), 2017-2027F

Figure 54: United Kingdom Wheelchair Market Share, Product Type, By Value, 2017-2027F

Figure 55: United Kingdom Wheelchair Market Share, By Category, By Value, 2017-2027F

Figure 56: United Kingdom Wheelchair Market Share, By Application, By Value,

2017-2027F

Figure 57: United Kingdom Wheelchair Market Share, By End User, By Value, 2017-2027F

Figure 58: France Wheelchair Market Size, By Value (USD Million), 2017-2027F

Figure 59: France Wheelchair Market Size, By Volume (Thousand Units), 2017-2027F

Figure 60: France Wheelchair Market Share, Product Type, By Value, 2017-2027F

Figure 61: France Wheelchair Market Share, By Category, By Value, 2017-2027F

Figure 62: France Wheelchair Market Share, By Application, By Value, 2017-2027F

Figure 63: France Wheelchair Market Share, By End User, By Value, 2017-2027F

Figure 64: Germany Wheelchair Market Size, By Value (USD Million), 2017-2027F

Figure 65: Germany Wheelchair Market Size, By Volume (Thousand Units), 2017-2027F

Figure 66: Germany Wheelchair Market Share, Product Type, By Value, 2017-2027F

Figure 67: Germany Wheelchair Market Share, By Category, By Value, 2017-2027F

Figure 68: Germany Wheelchair Market Share, By Application, By Value, 2017-2027F

Figure 69: Germany Wheelchair Market Share, By End User, By Value, 2017-2027F

Figure 70: Italy Wheelchair Market Size, By Value (USD Million), 2017-2027F

Figure 71: Italy Wheelchair Market Size, By Volume (Thousand Units), 2017-2027F

Figure 72: Italy Wheelchair Market Share, Product Type, By Value, 2017-2027F

Figure 73: Italy Wheelchair Market Share, By Category, By Value, 2017-2027F

Figure 74: Italy Wheelchair Market Share, By Application, By Value, 2017-2027F

Figure 75: Italy Wheelchair Market Share, By End User, By Value, 2017-2027F

Figure 76: Asia-Pacific Wheelchair Market Size, By Value (USD Million), 2017-2027F

Figure 77: Asia-Pacific Wheelchair Market Size, By Volume (Thousand Units), 2017-2027F

Figure 78: Asia-Pacific Wheelchair Market Share, Product Type, By Value, 2017-2027F

Figure 79: Asia-Pacific Wheelchair Market Share, By Category, By Value, 2017-2027F

Figure 80: Asia-Pacific Wheelchair Market Share, By Application, By Value, 2017-2027F

Figure 81: Asia-Pacific Wheelchair Market Share, By End User, By Value, 2017-2027F

Figure 82: Asia-Pacific Wheelchair Market Share, By Country, By Value, 2017-2027F

Figure 83: China Wheelchair Market Size, By Value (USD Million), 2017-2027F

Figure 84: China Wheelchair Market Size, By Volume (Thousand Units), 2017-2027F

Figure 85: China Wheelchair Market Share, Product Type, By Value, 2017-2027F

Figure 86: China Wheelchair Market Share, By Category, By Value, 2017-2027F

Figure 87: China Wheelchair Market Share, By Application, By Value, 2017-2027F

Figure 88: China Wheelchair Market Share, By End User, By Value, 2017-2027F

Figure 89: India Wheelchair Market Size, By Value (USD Million), 2017-2027F

Figure 90: India Wheelchair Market Size, By Volume (Thousand Units), 2017-2027F

Figure 91: India Wheelchair Market Share, Product Type, By Value, 2017-2027F

Figure 92: India Wheelchair Market Share, By Category, By Value, 2017-2027F

Figure 93: India Wheelchair Market Share, By Application, By Value, 2017-2027F

Figure 94: India Wheelchair Market Share, By End User, By Value, 2017-2027F

Figure 95: Japan Wheelchair Market Size, By Value (USD Million), 2017-2027F

Figure 96: Japan Wheelchair Market Size, By Volume (Thousand Units), 2017-2027F

Figure 97: Japan Wheelchair Market Share, Product Type, By Value, 2017-2027F

Figure 98: Japan Wheelchair Market Share, By Category, By Value, 2017-2027F

Figure 99: Japan Wheelchair Market Share, By Application, By Value, 2017-2027F

Figure 100: Japan Wheelchair Market Share, By End User, By Value, 2017-2027F

Figure 101: South Korea Wheelchair Market Size, By Value (USD Million), 2017-2027F

Figure 102: South Korea Wheelchair Market Size, By Volume (Thousand Units),
2017-2027F

Figure 103: South Korea Wheelchair Market Share, Product Type, By Value,
2017-2027F

Figure 104: South Korea Wheelchair Market Share, By Category, By Value,
2017-2027F

Figure 105: South Korea Wheelchair Market Share, By Application, By Value,
2017-2027F

Figure 106: South Korea Wheelchair Market Share, By End User, By Value,
2017-2027F

Figure 107: Australia Wheelchair Market Size, By Value (USD Million), 2017-2027F

Figure 108: Australia Wheelchair Market Size, By Volume (Thousand Units),
2017-2027F

Figure 109: Australia Wheelchair Market Share, Product Type, By Value, 2017-2027F

Figure 110: Australia Wheelchair Market Share, By Category, By Value, 2017-2027F

Figure 111: Australia Wheelchair Market Share, By Application, By Value, 2017-2027F

Figure 112: Australia Wheelchair Market Share, By End User, By Value, 2017-2027F

Figure 113: Middle East & Africa Wheelchair Market Size, By Value (USD Million),
2017-2027F

Figure 114: Middle East & Africa Wheelchair Market Size, By Volume (Thousand Units),
2017-2027F

Figure 115: Middle East & Africa Wheelchair Market Share, Product Type, By Value,
2017-2027F

Figure 116: Middle East & Africa Wheelchair Market Share, By Category, By Value,
2017-2027F

Figure 117: Middle East & Africa Wheelchair Market Share, By Application, By Value,
2017-2027F

Figure 118: Middle East & Africa Wheelchair Market Share, By End User, By Value,
2017-2027F

Figure 119: Middle East & Africa Wheelchair Market Share, By Country, By Value, 2017-2027F

Figure 120: South Africa Wheelchair Market Size, By Value (USD Million), 2017-2027F

Figure 121: South Africa Wheelchair Market Size, By Volume (Thousand Units), 2017-2027F

Figure 122: South Africa Wheelchair Market Share, Product Type, By Value, 2017-2027F

Figure 123: South Africa Wheelchair Market Share, By Category, By Value, 2017-2027F

Figure 124: South Africa Wheelchair Market Share, By Application, By Value, 2017-2027F

Figure 125: South Africa Wheelchair Market Share, By End User, By Value, 2017-2027F

Figure 126: UAE Wheelchair Market Size, By Value (USD Million), 2017-2027F

Figure 127: UAE Wheelchair Market Size, By Volume (Thousand Units), 2017-2027F

Figure 128: UAE Wheelchair Market Share, Product Type, By Value, 2017-2027F

Figure 129: UAE Wheelchair Market Share, By Category, By Value, 2017-2027F

Figure 130: UAE Wheelchair Market Share, By Application, By Value, 2017-2027F

Figure 131: UAE Wheelchair Market Share, By End User, By Value, 2017-2027F

Figure 132: SAUDI ARABIA Wheelchair Market Size, By Value (USD Million), 2017-2027F

Figure 133: SAUDI ARABIA Wheelchair Market Size, By Volume (Thousand Units), 2017-2027F

Figure 134: SAUDI ARABIA Wheelchair Market Share, Product Type, By Value, 2017-2027F

Figure 135: SAUDI ARABIA Wheelchair Market Share, By Category, By Value, 2017-2027F

Figure 136: SAUDI ARABIA Wheelchair Market Share, By Application, By Value, 2017-2027F

Figure 137: SAUDI ARABIA Wheelchair Market Share, By End User, By Value, 2017-2027F

Figure 138: KUWAIT Wheelchair Market Size, By Value (USD Million), 2017-2027F

Figure 139: KUWAIT Wheelchair Market Size, By Volume (Thousand Units), 2017-2027F

Figure 140: KUWAIT Wheelchair Market Share, Product Type, By Value, 2017-2027F

Figure 141: KUWAIT Wheelchair Market Share, By Category, By Value, 2017-2027F

Figure 142: KUWAIT Wheelchair Market Share, By Application, By Value, 2017-2027F

Figure 143: KUWAIT Wheelchair Market Share, By End User, By Value, 2017-2027F

Figure 144: South America Market Size, By Value (USD Million), 2017-2027F

Figure 145: South America Market Size, By Volume (Thousand Units), 2017-2027F

- Figure 146: South America Market Share, Product Type, By Value, 2017-2027F
- Figure 147: South America Market Share, By Category, By Value, 2017-2027F
- Figure 148: South America Market Share, By Application, By Value, 2017-2027F
- Figure 149: South America Market Share, By End User, By Value, 2017-2027F
- Figure 150: South America Market Share, By Country, By Value, 2017-2027F
- Figure 151: BRAZIL Wheelchair Market Size, By Value (USD Million), 2017-2027F
- Figure 152: BRAZIL Wheelchair Market Size, By Volume (Thousand Units), 2017-2027F
- Figure 153: BRAZIL Wheelchair Market Share, Product Type, By Value, 2017-2027F
- Figure 154: BRAZIL Wheelchair Market Share, By Category, By Value, 2017-2027F
- Figure 155: BRAZIL Wheelchair Market Share, By Application, By Value, 2017-2027F
- Figure 156: BRAZIL Wheelchair Market Share, By End User, By Value, 2017-2027F
- Figure 157: COLOMBIA Wheelchair Market Size, By Value (USD Million), 2017-2027F
- Figure 158: COLOMBIA Wheelchair Market Size, By Volume (Thousand Units), 2017-2027F
- Figure 159: COLOMBIA Wheelchair Market Share, Product Type, By Value, 2017-2027F
- Figure 160: COLOMBIA Wheelchair Market Share, By Category, By Value, 2017-2027F
- Figure 161: COLOMBIA Wheelchair Market Share, By Application, By Value, 2017-2027F
- Figure 162: COLOMBIA Wheelchair Market Share, By End User, By Value, 2017-2027F
- Figure 163: ARGENTINA Wheelchair Market Size, By Value (USD Million), 2017-2027F
- Figure 164: ARGENTINA Wheelchair Market Size, By Volume (Thousand Units), 2017-2027F
- Figure 165: ARGENTINA Wheelchair Market Share, Product Type, By Value, 2017-2027F
- Figure 166: ARGENTINA Wheelchair Market Share, By Category, By Value, 2017-2027F
- Figure 167: ARGENTINA Wheelchair Market Share, By Application, By Value, 2017-2027F
- Figure 168: ARGENTINA Wheelchair Market Share, By End User, By Value, 2017-2027F

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