

# **Global Web 3.0 Blockchain Market By Blockchain Type (Public, Private, Consortium, Hybrid), By Application (Cryptocurrency, Conversational AI, Data & Transaction Storage, Payments, Smart Contract, and Others (logistics, IoT, Identity Management, Settlements, Supply Chain, etc.)), By Vertical (BFSI, Healthcare & Pharmaceuticals, E-commerce & Retail, Media & Entertainment, IT & Telecom, and Others (Agriculture, Renewable Energy, Real Estate, etc.)), By Organization Size (Large Enterprises, Small and Medium-Sized Enterprises), By Region, Competition Forecast & Opportunities, 2027**

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## **Abstracts**

Global Web 3.0 Blockchain Market was valued at USD 3,895.63 million in 2021 and is predicted to experience robust growth in the forecast period with a CAGR of 52.78% due to the high adoption rate of Web 3.0 decentralized technologies across various industries.

Web 3.0 is a possible future version of the internet based on public blockchains; a record-keeping system best known for facilitating cryptocurrency transactions. The attractiveness of Web 3.0 is that it is decentralized, meaning that rather than consumers accessing the internet through services mediated by companies like Google, Apple, or Facebook, individuals themselves own and govern sections of the internet.

Web 3.0 blockchain is the trending third-generation technology for the internet. Several applications and websites can intelligently process information using decentralized ledger technology (DLT), machine learning (ML), and Big Data. In the web 3.0 blockchain ecosystem, users and machines can interact with data with more user-friendly and interactive way as compared to older versions. Leading authorities of developed and emerging countries are launching digital transformation initiatives and supplying a regulatory framework to support the growth of blockchain technology.

### Ability to Enhance User Experience Drives the Market Growth

The growing expenditure capacity of consumers and rapid urbanization, globalization, and digitalization are making the users aware of the advancements in technology to live a quality life. Web 3.0 blockchain can provide users with a customized and enhanced browsing experience by delivering intelligent and human-like assistants to categorize, analyze and study the data more efficiently. Blockchain technology drives the collecting and managing of data across the web and offers the system human-like intelligence. With growing consumer awareness, the demand for custom services is increasing exponentially. The centralized system will be a decentralized system providing enhanced data connectivity that does not give single authority to a single user or system. Web 3.0 is expected to improve users' data security and privacy as it acts as a system for specific users and adopts advanced safety protocols to prevent data hacking.

### Rise in Awareness About Cryptocurrency Supports Market Growth

Digital assets are gaining popularity among users and are expected to witness substantial growth opportunities in the next five years. The anticipated roll-out of 5G and 6G technology and proliferation of connected devices among the users are expected to play an important role in web 3.0 blockchain technology penetration. It is expected that the technology offers inclusive payment services with improved security to users, enabling smooth and safe transactions between two entities. Cryptocurrencies associated with the web 3.0 blockchain are known as web 3.0 cryptocurrencies or web 3.0 tokens. Web 3.0 blockchain offers the users more control over the digital content as it is a decentralized infrastructure, thereby shifting the dependency of transactions and permissions away from a central authority. Other benefits of the web 3.0 blockchain include complete user control, affordability, and compatibility with the hardware wallets.

### NFTs to Energy up Web 3.0 Motion in the Upcoming Years

NFTs (Non-fungible Tokens) are expected to make the Web 3.0 blockchain market more interesting in the upcoming years. The non-fungible tokens traded these days are executed using cryptocurrencies. The web 3.0 blockchain technology is expected to help the creators of the NFTs for legalizing their tokens with simple requirements. The technology can help the creators of the NFTs to get in touch with the buyers better than was not possible until now. The Web 3.0 Blockchain technology offers a boundless platform to NFTs and has great hype among people. The advantage of the NFTs for the market of Web 3.0 Blockchain is to help improve the market efficiency and diversify the investment portfolio by being a valuable tool for fractionalizing physical asset ownership. Such factors are expected to boost demand for various NFTs for the motion of the Global Web 3.0 Blockchain Market in the upcoming years.

### Market Segmentation

The Global Web 3.0 Blockchain Market is segmented based on Blockchain Type, Application, Vertical, Organization Size, Region. Based on Blockchain Type, the market is further fragmented into Public, Private, Consortium and Hybrid. Based on Application, the market is segmented into Cryptocurrency, Conversational AI, Data & Transaction Storage, Payments, Smart Contract, and Others (Supply Chain Management, Manufacturing, Pharmaceutical, etc.). Based on Vertical, the market is segmented into BFSI, Healthcare & Pharmaceuticals, E-commerce & Retail, Media & Entertainment, IT & Telecom, and Others (Agriculture, Renewable Energy, Real Estate, etc.). Based on Organizational Size, the market is segmented into Large Enterprises, Small and Medium-Sized Enterprises. The North America Global Web 3.0 Blockchain Market stood at USD1,620.72 million in the year 2021 and is projected to grow at a CAGR of 51.80% during the forecast period. North America comprises some of the most infrastructurally sound nations, such as United States, Canada, Mexico. The Europe Web 3.0 Blockchain Market stood at USD973.09 million in the year 2021 and is projected to grow at a CAGR of 52.05% during the forecast period.

### Company Profiles

Polkadot (Web3 Foundation), Ocean Protocol Foundation Ltd., Helium Systems Inc., Alchemy Insights, Inc., Polygon technology, Metaverse Holdings Limited, Brave Software, Inc., Coinbase Global, Inc., Kadena LLC, Protocol Labs, Inc. among others are among the major market players in the Global Web 3.0 Blockchain Market.

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## Report Scope:

In this report, Global Web 3.0 Blockchain Market has been segmented into following categories, in addition to the industry trends which have also been detailed below:

### Global Web 3.0 Blockchain Market, By Blockchain Type:

Public

Private

Consortium

Hybrid

### Global Web 3.0 Blockchain Market, By Application:

Cryptocurrency

Conversational AI

Data & Transaction Storage

Payments

Smart Contract

Others (Supply Chain Management, Manufacturing, Pharmaceutical, etc.)

### Global Web 3.0 Blockchain Market, By Vertical:

BFSI

Healthcare & Pharmaceuticals

E-commerce & Retail

Media & Entertainment

IT & Telecom

Others

Global Web 3.0 Blockchain Market, By Organization Size:

Large Enterprises

Small and Medium-Sized Enterprises

Global Web 3.0 Blockchain Market, By Region:

North America

United States

Canada

Mexico

Europe

Germany

United Kingdom

France

Russia

Italy

Spain

Belgium

Asia Pacific

China

Japan

South Korea

Australia

India

Vietnam

Malaysia

Middle East & Africa

UAE

Saudi Arabia

South Africa

Turkey

Iraq

South America

Brazil

Argentina

Colombia

## Competitive Landscape

Company Profiles: Detailed analysis of the major companies present in Global Web 3.0 Blockchain Market

*Global Web 3.0 Blockchain Market By Blockchain Type (Public, Private, Consortium, Hybrid), By Application (Cry...*

### Available Customizations:

With the given market data, TechSci Research offers customizations according to a company's specific needs. The following customization options are available for the report:

#### Company Information

Detailed analysis and profiling of additional market players (up to five).

## Contents

### **1. PRODUCT OVERVIEW**

### **2. RESEARCH METHODOLOGY**

### **3. EXECUTIVE SUMMARY**

### **4. IMPACT OF COVID-19 ON GLOBAL WEB 3.0 BLOCKCHAIN MARKET**

### **5. VOICE OF CUSTOMER**

#### 5.1. Brand Awareness

#### 5.2. Factors for Adopting Web 3.0 Blockchain

#### 5.3. Key Satisfaction Level

### **6. GLOBAL WEB 3.0 BLOCKCHAIN MARKET OUTLOOK**

#### 6.1. Market Size & Forecast

##### 6.1.1. By Value

#### 6.2. Market Share & Forecast

##### 6.2.1. By Blockchain Type (Public, Private, Consortium and Hybrid)

##### 6.2.2. By Application (Cryptocurrency, Conversational AI, Data & Transaction Storage, Payments, Smart Contract, and Others)

##### 6.2.3. By Vertical (BFSI, Healthcare & Pharmaceuticals, E-commerce & Retail, Media & Entertainment, IT & Telecom, and Others)

##### 6.2.4. By Organizational Size (Large Enterprises, Small and Medium-Sized Enterprises)

##### 6.2.5. By Region

##### 6.2.6. By Company (2021)

#### 6.3. Market Map (By Blockchain Type, By Application, By Vertical, By Organizational Size, By Region)

### **7. NORTH AMERICA WEB 3.0 BLOCKCHAIN MARKET OUTLOOK**

#### 7.1. Market Size & Forecast

##### 7.1.1. By Value

#### 7.2. Market Share & Forecast

##### 7.2.1. By Blockchain Type



- 7.2.2. By Application
- 7.2.3. By Vertical
- 7.2.4. By Organization Size
- 7.2.5. By Country
- 7.3. North America: Country Analysis
  - 7.3.1. United States Web 3.0 Blockchain Market Outlook
    - 7.3.1.1. Market Size & Forecast
      - 7.3.1.1.1. By Value
    - 7.3.1.2. Market Share & Forecast
      - 7.3.1.2.1. By Blockchain Type
      - 7.3.1.2.2. By Application
      - 7.3.1.2.3. By Vertical
      - 7.3.1.2.4. By Organization Size
  - 7.3.2. Canada Web 3.0 Blockchain Market Outlook
    - 7.3.2.1. Market Size & Forecast
      - 7.3.2.1.1. By Value
    - 7.3.2.2. Market Share & Forecast
      - 7.3.2.2.1. By Blockchain Type
      - 7.3.2.2.2. By Application
      - 7.3.2.2.3. By Vertical
      - 7.3.2.2.4. By Organization Size
  - 7.3.3. Mexico Web 3.0 Blockchain Market Outlook
    - 7.3.3.1. Market Size & Forecast
      - 7.3.3.1.1. By Value
    - 7.3.3.2. Market Share & Forecast
      - 7.3.3.2.1. By Blockchain Type
      - 7.3.3.2.2. By Application
      - 7.3.3.2.3. By Vertical
      - 7.3.3.2.4. By Organization Size

## **8. EUROPE WEB 3.0 BLOCKCHAIN MARKET OUTLOOK**

- 8.1. Market Size & Forecast
  - 8.1.1. By Value
- 8.2. Market Share & Forecast
  - 8.2.1. By Blockchain Type
  - 8.2.2. By Application
  - 8.2.3. By Vertical
  - 8.2.4. By Organization Size

#### 8.2.5. By Country

### 8.3. Europe: Country Analysis

#### 8.3.1. Germany Web 3.0 Blockchain Market Outlook

##### 8.3.1.1. Market Size & Forecast

###### 8.3.1.1.1. By Value

##### 8.3.1.2. Market Share & Forecast

###### 8.3.1.2.1. By Blockchain Type

###### 8.3.1.2.2. By Application

###### 8.3.1.2.3. By Vertical

###### 8.3.1.2.4. By Organization Size

#### 8.3.2. United Kingdom Web 3.0 Blockchain Market Outlook

##### 8.3.2.1. Market Size & Forecast

###### 8.3.2.1.1. By Value

##### 8.3.2.2. Market Share & Forecast

###### 8.3.2.2.1. By Blockchain Type

###### 8.3.2.2.2. By Application

###### 8.3.2.2.3. By Vertical

###### 8.3.2.2.4. By Organization Size

#### 8.3.3. France Web 3.0 Blockchain Market Outlook

##### 8.3.3.1. Market Size & Forecast

###### 8.3.3.1.1. By Value

##### 8.3.3.2. Market Share & Forecast

###### 8.3.3.2.1. By Blockchain Type

###### 8.3.3.2.2. By Application

###### 8.3.3.2.3. By Vertical

###### 8.3.3.2.4. By Organization Size

#### 8.3.4. Russia Web 3.0 Blockchain Market Outlook

##### 8.3.4.1. Market Size & Forecast

###### 8.3.4.1.1. By Value

##### 8.3.4.2. Market Share & Forecast

###### 8.3.4.2.1. By Blockchain Type

###### 8.3.4.2.2. By Application

###### 8.3.4.2.3. By Vertical

###### 8.3.4.2.4. By Organization Size

#### 8.3.5. Italy Web 3.0 Blockchain Market Outlook

##### 8.3.5.1. Market Size & Forecast

###### 8.3.5.1.1. By Value

##### 8.3.5.2. Market Share & Forecast

###### 8.3.5.2.1. By Blockchain Type

- 8.3.5.2.2. By Application
- 8.3.5.2.3. By Vertical
- 8.3.5.2.4. By Organization Size
- 8.3.6. Spain Web 3.0 Blockchain Market Outlook
  - 8.3.6.1. Market Size & Forecast
    - 8.3.6.1.1. By Value
  - 8.3.6.2. Market Share & Forecast
    - 8.3.6.2.1. By Blockchain Type
    - 8.3.6.2.2. By Application
    - 8.3.6.2.3. By Vertical
    - 8.3.6.2.4. By Organization Size
- 8.3.7. Belgium Web 3.0 Blockchain Market Outlook
  - 8.3.7.1. Market Size & Forecast
    - 8.3.7.1.1. By Value
  - 8.3.7.2. Market Share & Forecast
    - 8.3.7.2.1. By Blockchain Type
    - 8.3.7.2.2. By Application
    - 8.3.7.2.3. By Vertical
    - 8.3.7.2.4. By Organization Size

## **9. ASIA PACIFIC WEB 3.0 BLOCKCHAIN MARKET OUTLOOK**

- 9.1. Market Size & Forecast
  - 9.1.1. By Value
- 9.2. Market Share & Forecast
  - 9.2.1. By Blockchain Type
  - 9.2.2. By Application
  - 9.2.3. By Vertical
  - 9.2.4. By Organization Size
  - 9.2.5. By Country
- 9.3. Asia Pacific: Country Analysis
  - 9.3.1. China Web 3.0 Blockchain Market Outlook
    - 9.3.1.1. Market Size & Forecast
      - 9.3.1.1.1. By Value
    - 9.3.1.2. Market Share & Forecast
      - 9.3.1.2.1. By Blockchain Type
      - 9.3.1.2.2. By Application
      - 9.3.1.2.3. By Vertical
      - 9.3.1.2.4. By Organization Size

### 9.3.2. Japan Web 3.0 Blockchain Market Outlook

#### 9.3.2.1. Market Size & Forecast

##### 9.3.2.1.1. By Value

#### 9.3.2.2. Market Share & Forecast

##### 9.3.2.2.1. By Blockchain Type

##### 9.3.2.2.2. By Application

##### 9.3.2.2.3. By Vertical

##### 9.3.2.2.4. By Organization Size

### 9.3.3. South Korea Web 3.0 Blockchain Market Outlook

#### 9.3.3.1. Market Size & Forecast

##### 9.3.3.1.1. By Value

#### 9.3.3.2. Market Share & Forecast

##### 9.3.3.2.1. By Blockchain Type

##### 9.3.3.2.2. By Application

##### 9.3.3.2.3. By Vertical

##### 9.3.3.2.4. By Organization Size

### 9.3.4. Australia Web 3.0 Blockchain Market Outlook

#### 9.3.4.1. Market Size & Forecast

##### 9.3.4.1.1. By Value

#### 9.3.4.2. Market Share & Forecast

##### 9.3.4.2.1. By Blockchain Type

##### 9.3.4.2.2. By Application

##### 9.3.4.2.3. By Vertical

##### 9.3.4.2.4. By Organization Size

### 9.3.5. India Web 3.0 Blockchain Market Outlook

#### 9.3.5.1. Market Size & Forecast

##### 9.3.5.1.1. By Value

#### 9.3.5.2. Market Share & Forecast

##### 9.3.5.2.1. By Blockchain Type

##### 9.3.5.2.2. By Application

##### 9.3.5.2.3. By Vertical

##### 9.3.5.2.4. By Organization Size

### 9.3.6. Vietnam Web 3.0 Blockchain Market Outlook

#### 9.3.6.1. Market Size & Forecast

##### 9.3.6.1.1. By Value

#### 9.3.6.2. Market Share & Forecast

##### 9.3.6.2.1. By Blockchain Type

##### 9.3.6.2.2. By Application

##### 9.3.6.2.3. By Vertical

- 9.3.6.2.4. By Organization Size
- 9.3.7. Malaysia Web 3.0 Blockchain Market Outlook
  - 9.3.7.1. Market Size & Forecast
    - 9.3.7.1.1. By Value
  - 9.3.7.2. Market Share & Forecast
    - 9.3.7.2.1. By Blockchain Type
    - 9.3.7.2.2. By Application
    - 9.3.7.2.3. By Vertical
    - 9.3.7.2.4. By Organization Size

## **10. MIDDLE EAST & AFRICA WEB 3.0 BLOCKCHAIN MARKET OUTLOOK**

- 10.1. Market Size & Forecast
  - 10.1.1. By Value
- 10.2. Market Share & Forecast
  - 10.2.1. By Blockchain Type
  - 10.2.2. By Application
  - 10.2.3. By Vertical
  - 10.2.4. By Organization Size
  - 10.2.5. By Country
- 10.3. Middle East & Africa: Country Analysis
  - 10.3.1. UAE Web 3.0 Blockchain Market Outlook
    - 10.3.1.1. Market Size & Forecast
      - 10.3.1.1.1. By Value
    - 10.3.1.2. Market Share & Forecast
      - 10.3.1.2.1. By Blockchain Type
      - 10.3.1.2.2. By Application
      - 10.3.1.2.3. By Vertical
      - 10.3.1.2.4. By Organization Size
  - 10.3.2. Saudi Arabia Web 3.0 Blockchain Market Outlook
    - 10.3.2.1. Market Size & Forecast
      - 10.3.2.1.1. By Value
    - 10.3.2.2. Market Share & Forecast
      - 10.3.2.2.1. By Blockchain Type
      - 10.3.2.2.2. By Application
      - 10.3.2.2.3. By Vertical
      - 10.3.2.2.4. By Organization Size
  - 10.3.3. South Africa Web 3.0 Blockchain Market Outlook
    - 10.3.3.1. Market Size & Forecast

- 10.3.3.1.1. By Value
- 10.3.3.2. Market Share & Forecast
  - 10.3.3.2.1. By Blockchain Type
  - 10.3.3.2.2. By Application
  - 10.3.3.2.3. By Vertical
  - 10.3.3.2.4. By Organization Size
- 10.3.4. Turkey Web 3.0 Blockchain Market Outlook
  - 10.3.4.1. Market Size & Forecast
    - 10.3.4.1.1. By Value
  - 10.3.4.2. Market Share & Forecast
    - 10.3.4.2.1. By Blockchain Type
    - 10.3.4.2.2. By Application
    - 10.3.4.2.3. By Vertical
    - 10.3.4.2.4. By Organization Size
- 10.3.5. Iraq Web 3.0 Blockchain Market Outlook
  - 10.3.5.1. Market Size & Forecast
    - 10.3.5.1.1. By Value
  - 10.3.5.2. Market Share & Forecast
    - 10.3.5.2.1. By Blockchain Type
    - 10.3.5.2.2. By Application
    - 10.3.5.2.3. By Vertical
    - 10.3.5.2.4. By Organization Size

## **11. SOUTH AMERICA WEB 3.0 BLOCKCHAIN MARKET OUTLOOK**

- 11.1. Market Size & Forecast
  - 11.1.1. By Value
- 11.2. Market Share & Forecast
  - 11.2.1. By Blockchain Type
  - 11.2.2. By Application
  - 11.2.3. By Vertical
  - 11.2.4. By Organization Size
  - 11.2.5. By Country
- 11.3. South America: Country Analysis
  - 11.3.1. Brazil Web 3.0 Blockchain Market Outlook
    - 11.3.1.1. Market Size & Forecast
      - 11.3.1.1.1. By Value
    - 11.3.1.2. Market Share & Forecast
      - 11.3.1.2.1. By Blockchain Type

- 11.3.1.2.2. By Application
- 11.3.1.2.3. By Vertical
- 11.3.1.2.4. By Organization Size
- 11.3.2. Argentina Web 3.0 Blockchain Market Outlook
  - 11.3.2.1. Market Size & Forecast
    - 11.3.2.1.1. By Value
  - 11.3.2.2. Market Share & Forecast
    - 11.3.2.2.1. By Blockchain Type
    - 11.3.2.2.2. By Application
    - 11.3.2.2.3. By Vertical
    - 11.3.2.2.4. By Organization Size
- 11.3.3. Colombia Web 3.0 Blockchain Market Outlook
  - 11.3.3.1. Market Size & Forecast
    - 11.3.3.1.1. By Value
  - 11.3.3.2. Market Share & Forecast
    - 11.3.3.2.1. By Blockchain Type
    - 11.3.3.2.2. By Application
    - 11.3.3.2.3. By Vertical
    - 11.3.3.2.4. By Organization Size

## **12. MARKET DYNAMICS**

- 12.1. Drivers
- 12.2. Challenges

## **13. MARKET TRENDS AND DEVELOPMENTS**

## **14. COMPANY PROFILES**

- 14.1. Polkadot (Web3 Foundation)
- 14.2. Ocean Protocol Foundation Ltd.
- 14.3. Helium Systems Inc.
- 14.4. Alchemy Insights, Inc.
- 14.5. Polygon technology
- 14.6. Metaverse Holdings Limited
- 14.7. Brave Software, Inc.
- 14.8. Coinbase Global, Inc.
- 14.9. Kadena LLC
- 14.10. Protocol Labs, Inc.

## **15. STRATEGIC RECOMMENDATIONS**

## **16. ABOUT US & DISCLAIMER**



## List Of Figures

### LIST OF FIGURES

Figure 1: Global Web 3.0 Blockchain Market Size, By Value (USD Million), 2017-2027F

Figure 2: Global Web 3.0 Blockchain Market Share, By Blockchain Type, By Value, 2017-2027F

Figure 3: Global Web 3.0 Blockchain Market Share, By Application, By Value, 2017-2027F

Figure 4: Global Web 3.0 Blockchain Market Share, By Vertical, By Value, 2017-2027F

Figure 5: Global Web 3.0 Blockchain Market Share, By Organization Size, By Value, 2017-2027F

Figure 6: Global Web 3.0 Blockchain Market Share, By Region, By Value, 2017-2027F

Figure 7: Global Web 3.0 Blockchain Market Share, By Company, By Value, 2021

Figure 8: Global Web 3.0 Blockchain Market Map, By Blockchain Type, Market Size (USD Million) & Growth Rate (%), 2021

Figure 9: Global Web 3.0 Blockchain Market Map, By Application, Market Size (USD Million) & Growth Rate (%), 2021

Figure 10: Global Web 3.0 Blockchain Market Map, By Operation, Market Size (USD Million) & Growth Rate (%), 2021

Figure 11: Global Web 3.0 Blockchain Market Map, By Capacity, Market Size (USD Million) & Growth Rate (%), 2021

Figure 12: Global Web 3.0 Blockchain Market Map, By Region, Market Size (USD Million) & Growth Rate (%), 2021

Figure 13: North America Web 3.0 Blockchain Market Size, By Value (USD Million), 2017-2027F

Figure 14: North America Web 3.0 Blockchain Market Share, By Blockchain Type, By Value, 2017-2027F

Figure 15: North America Web 3.0 Blockchain Market Share, By Application, By Value, 2017-2027F

Figure 16: North America Web 3.0 Blockchain Market Share, By Vertical, By Value, 2017-2027F

Figure 17: North America Web 3.0 Blockchain Market Share, By Organization Size, By Value, 2017-2027F

Figure 18: North America Web 3.0 Blockchain Market Share, By Country, By Value, 2017-2027F

Figure 19: United States Web 3.0 Blockchain Market Size, By Value (USD Million), 2017-2027F

Figure 20: United States Internet Users (Million), 2017-2021

Figure 21: United States Web 3.0 Blockchain Market Share, By Blockchain Type, By Value, 2017-2027F

Figure 22: United States Web 3.0 Blockchain Market Share, By Application, By Value, 2017-2027F

Figure 23: United States Web 3.0 Blockchain Market Share, By Vertical, By Value, 2017-2027F

Figure 24: United States Web 3.0 Blockchain Market Share, By Organization Size, By Value, 2017-2027F

Figure 25: Canada Web 3.0 Blockchain Market Size, By Value (USD Million), 2017-2027F

Figure 26: Canada Internet Users (Million), 2017-2021

Figure 27: Canada Web 3.0 Blockchain Market Share, By Blockchain Type, By Value, 2017-2027F

Figure 28: Canada Web 3.0 Blockchain Market Share, By Application, By Value, 2017-2027F

Figure 29: Canada Web 3.0 Blockchain Market Share, By Vertical, By Value, 2017-2027F

Figure 30: Canada Web 3.0 Blockchain Market Share, By Organization Size, By Value, 2017-2027F

Figure 31: Mexico Web 3.0 Blockchain Market Size, By Value (USD Million), 2017-2027F

Figure 32: Mexico Internet Users (Million), 2017-2021

Figure 33: Mexico Web 3.0 Blockchain Market Share, By Blockchain Type, By Value, 2017-2027F

Figure 34: Mexico Web 3.0 Blockchain Market Share, By Application, By Value, 2017-2027F

Figure 35: Mexico Web 3.0 Blockchain Market Share, By Vertical, By Value, 2017-2027F

Figure 36: Mexico Web 3.0 Blockchain Market Share, By Organization Size, By Value, 2017-2027F

Figure 37: Europe Web 3.0 Blockchain Market Size, By Value (USD Million), 2017-2027F

Figure 38: Europe Web 3.0 Blockchain Market Share, By Blockchain Type, By Value, 2017-2027F

Figure 39: Europe Web 3.0 Blockchain Market Share, By Application, By Value, 2017-2027F

Figure 40: Europe Web 3.0 Blockchain Market Share, By Vertical, By Value, 2017-2027F

Figure 41: Europe Web 3.0 Blockchain Market Share, By Organization Size, By Value,

2017-2027F

Figure 42: Europe Web 3.0 Blockchain Market Share, By Country, By Value, 2017-2027F

Figure 43: Germany Web 3.0 Blockchain Market Size, By Value (USD Million), 2017-2027F

Figure 44: Germany Internet Users (Million), 2017-2021

Figure 45: Germany Web 3.0 Blockchain Market Share, By Blockchain Type, By Value, 2017-2027F

Figure 46: Germany Web 3.0 Blockchain Market Share, By Application, By Value, 2017-2027F

Figure 47: Germany Web 3.0 Blockchain Market Share, By Vertical, By Value, 2017-2027F

Figure 48: Germany Web 3.0 Blockchain Market Share, By Organization Size, By Value, 2017-2027F

Figure 49: United Kingdom Web 3.0 Blockchain Market Size, By Value (USD Million), 2017-2027F

Figure 50: United Kingdom Internet Users (Million), 2017-2021

Figure 51: United Kingdom Web 3.0 Blockchain Market Share, By Blockchain Type, By Value, 2017-2027F

Figure 52: United Kingdom Web 3.0 Blockchain Market Share, By Application, By Value, 2017-2027F

Figure 53: United Kingdom Web 3.0 Blockchain Market Share, By Vertical, By Value, 2017-2027F

Figure 54: United Kingdom Web 3.0 Blockchain Market Share, By Organization Size, By Value, 2017-2027F

Figure 55: France Web 3.0 Blockchain Market Size, By Value (USD Million), 2017-2027F

Figure 56: France Internet Users (Million), 2017-2021

Figure 57: France Web 3.0 Blockchain Market Share, By Blockchain Type, By Value, 2017-2027F

Figure 58: France Web 3.0 Blockchain Market Share, By Application, By Value, 2017-2027F

Figure 59: France Web 3.0 Blockchain Market Share, By Vertical, By Value, 2017-2027F

Figure 60: France Web 3.0 Blockchain Market Share, By Organization Size, By Value, 2017-2027F

Figure 61: Russia Web 3.0 Blockchain Market Size, By Value (USD Million), 2017-2027F

Figure 62: Russia Internet Users (Million), 2017-2021

Figure 63: Russia Web 3.0 Blockchain Market Share, By Blockchain Type, By Value, 2017-2027F

Figure 64: Russia Web 3.0 Blockchain Market Share, By Application, By Value, 2017-2027F

Figure 65: Russia Web 3.0 Blockchain Market Share, By Vertical, By Value, 2017-2027F

Figure 66: Russia Web 3.0 Blockchain Market Share, By Organization Size, By Value, 2017-2027F

Figure 67: Italy Web 3.0 Blockchain Market Size, By Value (USD Million), 2017-2027F

Figure 68: Italy Internet Users (Million), 2017-2021

Figure 69: Italy Web 3.0 Blockchain Market Share, By Blockchain Type, By Value, 2017-2027F

Figure 70: Italy Web 3.0 Blockchain Market Share, By Application, By Value, 2017-2027F

Figure 71: Italy Web 3.0 Blockchain Market Share, By Vertical, By Value, 2017-2027F

Figure 72: Italy Web 3.0 Blockchain Market Share, By Organization Size, By Value, 2017-2027F

Figure 73: Spain Web 3.0 Blockchain Market Size, By Value (USD Million), 2017-2027F

Figure 74: Spain Internet Users (Million), 2017-2021

Figure 75: Spain Web 3.0 Blockchain Market Share, By Blockchain Type, By Value, 2017-2027F

Figure 76: Spain Web 3.0 Blockchain Market Share, By Application, By Value, 2017-2027F

Figure 77: Spain Web 3.0 Blockchain Market Share, By Vertical, By Value, 2017-2027F

Figure 78: Spain Web 3.0 Blockchain Market Share, By Organization Size, By Value, 2017-2027F

Figure 79: Belgium Web 3.0 Blockchain Market Size, By Value (USD Million), 2017-2027F

Figure 80: Belgium Internet Users (Million), 2017-2021

Figure 81: Belgium Web 3.0 Blockchain Market Share, By Blockchain Type, By Value, 2017-2027F

Figure 82: Belgium Web 3.0 Blockchain Market Share, By Application, By Value, 2017-2027F

Figure 83: Belgium Web 3.0 Blockchain Market Share, By Vertical, By Value, 2017-2027F

Figure 84: Belgium Web 3.0 Blockchain Market Share, By Organization Size, By Value, 2017-2027F

Figure 85: Asia-Pacific Web 3.0 Blockchain Market Size, By Value (USD Million), 2017-2027F

Figure 86: Asia-Pacific Web 3.0 Blockchain Market Share, By Blockchain Type, By Value, 2017-2027F

Figure 87: Asia-Pacific Web 3.0 Blockchain Market Share, By Application, By Value, 2017-2027F

Figure 88: Asia-Pacific Web 3.0 Blockchain Market Share, By Vertical, By Value, 2017-2027F

Figure 89: Asia-Pacific Web 3.0 Blockchain Market Share, By Organization Size, By Value, 2017-2027F

Figure 90: Asia-Pacific Web 3.0 Blockchain Market Share, By Country, By Value, 2017-2027F

Figure 91: China Web 3.0 Blockchain Market Size, By Value (USD Million), 2017-2027F

Figure 92: China Internet Users (Million), 2017-2021

Figure 93: China Web 3.0 Blockchain Market Share, By Blockchain Type, By Value, 2017-2027F

Figure 94: China Web 3.0 Blockchain Market Share, By Application, By Value, 2017-2027F

Figure 95: China Web 3.0 Blockchain Market Share, By Vertical, By Value, 2017-2027F

Figure 96: China Web 3.0 Blockchain Market Share, By Organization Size, By Value, 2017-2027F

Figure 97: Japan Web 3.0 Blockchain Market Size, By Value (USD Million), 2017-2027F

Figure 98: Japan Internet Users (Million), 2017-2021

Figure 99: Japan Web 3.0 Blockchain Market Share, By Blockchain Type, By Value, 2017-2027F

Figure 100: Japan Web 3.0 Blockchain Market Share, By Application, By Value, 2017-2027F

Figure 101: Japan Web 3.0 Blockchain Market Share, By Vertical, By Value, 2017-2027F

Figure 102: Japan Web 3.0 Blockchain Market Share, By Organization Size, By Value, 2017-2027F

Figure 103: South Korea Web 3.0 Blockchain Market Size, By Value (USD Million), 2017-2027F

Figure 104: South Korea Internet Users (Million), 2017-2021

Figure 105: South Korea Web 3.0 Blockchain Market Share, By Blockchain Type, By Value, 2017-2027F

Figure 106: South Korea Web 3.0 Blockchain Market Share, By Application, By Value, 2017-2027F

Figure 107: South Korea Web 3.0 Blockchain Market Share, By Vertical, By Value, 2017-2027F

Figure 108: South Korea Web 3.0 Blockchain Market Share, By Organization Size, By

Value, 2017-2027F

Figure 109: Australia Web 3.0 Blockchain Market Size, By Value (USD Million), 2017-2027F

Figure 110: Australia Internet Users (Million), 2017-2021

Figure 111: Australia Web 3.0 Blockchain Market Share, By Blockchain Type, By Value, 2017-2027F

Figure 112: Australia Web 3.0 Blockchain Market Share, By Application, By Value, 2017-2027F

Figure 113: Australia Web 3.0 Blockchain Market Share, By Vertical, By Value, 2017-2027F

Figure 114: Australia Web 3.0 Blockchain Market Share, By Organization Size, By Value, 2017-2027F

Figure 115: India Web 3.0 Blockchain Market Size, By Value (USD Million), 2017-2027F

Figure 116: India Internet Users (Million), 2017-2021

Figure 117: India Web 3.0 Blockchain Market Share, By Blockchain Type, By Value, 2017-2027F

Figure 118: India Web 3.0 Blockchain Market Share, By Application, By Value, 2017-2027F

Figure 119: India Web 3.0 Blockchain Market Share, By Vertical, By Value, 2017-2027F

Figure 120: India Web 3.0 Blockchain Market Share, By Organization Size, By Value, 2017-2027F

Figure 121: Vietnam Web 3.0 Blockchain Market Size, By Value (USD Million), 2017-2027F

Figure 122: Vietnam Internet Users (Million), 2017-2021

Figure 123: Vietnam Web 3.0 Blockchain Market Share, By Blockchain Type, By Value, 2017-2027F

Figure 124: Vietnam Web 3.0 Blockchain Market Share, By Application, By Value, 2017-2027F

Figure 125: Vietnam Web 3.0 Blockchain Market Share, By Vertical, By Value, 2017-2027F

Figure 126: Vietnam Web 3.0 Blockchain Market Share, By Organization Size, By Value, 2017-2027F

Figure 127: Malaysia Web 3.0 Blockchain Market Size, By Value (USD Million), 2017-2027F

Figure 128: Malaysia Internet Users (Million), 2017-2021

Figure 129: Malaysia Web 3.0 Blockchain Market Share, By Blockchain Type, By Value, 2017-2027F

Figure 130: Malaysia Web 3.0 Blockchain Market Share, By Application, By Value, 2017-2027F



Figure 131: Malaysia Web 3.0 Blockchain Market Share, By Vertical, By Value, 2017-2027F

Figure 132: Malaysia Web 3.0 Blockchain Market Share, By Organization Size, By Value, 2017-2027F

Figure 133: Middle East & Africa Web 3.0 Blockchain Market Size, By Value (USD Million), 2017-2027F

Figure 134: Middle East & Africa Web 3.0 Blockchain Market Share, By Blockchain Type, By Value, 2017-2027F

Figure 135: Middle East & Africa Web 3.0 Blockchain Market Share, By Application, By Value, 2017-2027F

Figure 136: Middle East & Africa Web 3.0 Blockchain Market Share, By Vertical, By Value, 2017-2027F

Figure 137: Middle East & Africa Web 3.0 Blockchain Market Share, By Organization Size, By Value, 2017-2027F

Figure 138: Middle East & Africa Web 3.0 Blockchain Market Share, By Country, By Value, 2017-2027F

Figure 139: UAE Web 3.0 Blockchain Market Size, By Value (USD Million), 2017-2027F

Figure 140: UAE Internet Users (Million), 2017-2021

Figure 141: UAE Web 3.0 Blockchain Market Share, By Blockchain Type, By Value, 2017-2027F

Figure 142: UAE Web 3.0 Blockchain Market Share, By Application, By Value, 2017-2027F

Figure 143: UAE Web 3.0 Blockchain Market Share, By Vertical, By Value, 2017-2027F

Figure 144: UAE Web 3.0 Blockchain Market Share, By Organization Size, By Value, 2017-2027F

Figure 145: Saudi Arabia Web 3.0 Blockchain Market Size, By Value (USD Million), 2017-2027F

Figure 146: Saudi Arabia Internet Users (Million), 2017-2021

Figure 147: Saudi Arabia Web 3.0 Blockchain Market Share, By Blockchain Type, By Value, 2017-2027F

Figure 148: Saudi Arabia Web 3.0 Blockchain Market Share, By Application, By Value, 2017-2027F

Figure 149: Saudi Arabia Web 3.0 Blockchain Market Share, By Vertical, By Value, 2017-2027F

Figure 150: Saudi Arabia Web 3.0 Blockchain Market Share, By Organization Size, By Value, 2017-2027F

Figure 151: South Africa Web 3.0 Blockchain Market Size, By Value (USD Million), 2017-2027F

Figure 152: South Africa Internet Users (Million), 2017-2021

Figure 153: South Africa Web 3.0 Blockchain Market Share, By Blockchain Type, By Value, 2017-2027F

Figure 154: South Africa Web 3.0 Blockchain Market Share, By Application, By Value, 2017-2027F

Figure 155: South Africa Web 3.0 Blockchain Market Share, By Vertical, By Value, 2017-2027F

Figure 156: South Africa Web 3.0 Blockchain Market Share, By Organization Size, By Value, 2017-2027F

Figure 157: Turkey Web 3.0 Blockchain Market Size, By Value (USD Million), 2017-2027F

Figure 158: Turkey Internet Users (Million), 2017-2021

Figure 159: Turkey Web 3.0 Blockchain Market Share, By Blockchain Type, By Value, 2017-2027F

Figure 160: Turkey Web 3.0 Blockchain Market Share, By Application, By Value, 2017-2027F

Figure 161: Turkey Web 3.0 Blockchain Market Share, By Vertical, By Value, 2017-2027F

Figure 162: Turkey Web 3.0 Blockchain Market Share, By Organization Size, By Value, 2017-2027F

Figure 163: Iraq Web 3.0 Blockchain Market Size, By Value (USD Million), 2017-2027F

Figure 164: Iraq Internet Users (% of Population), 2017-2021

Figure 165: Iraq Web 3.0 Blockchain Market Share, By Blockchain Type, By Value, 2017-2027F

Figure 166: Iraq Web 3.0 Blockchain Market Share, By Application, By Value, 2017-2027F

Figure 167: Iraq Web 3.0 Blockchain Market Share, By Vertical, By Value, 2017-2027F

Figure 168: Iraq Web 3.0 Blockchain Market Share, By Organization Size, By Value, 2017-2027F

Figure 169: South America Web 3.0 Blockchain Market Size, By Value (USD Million), 2017-2027F

Figure 170: South America Web 3.0 Blockchain Market Share, By Blockchain Type, By Value, 2017-2027F

Figure 171: South America Web 3.0 Blockchain Market Share, By Application, By Value, 2017-2027F

Figure 172: South America Web 3.0 Blockchain Market Share, By Vertical, By Value, 2017-2027F

Figure 173: South America Web 3.0 Blockchain Market Share, By Organization Size, By Value, 2017-2027F

Figure 174: South America Web 3.0 Blockchain Market Share, By Country, By Value,



2017-2027F

Figure 175: Brazil Web 3.0 Blockchain Market Size, By Value (USD Million),  
2017-2027F

Figure 176: Brazil Internet Users (Million), 2017-2021

Figure 177: Brazil Web 3.0 Blockchain Market Share, By Blockchain Type, By Value,  
2017-2027F

Figure 178: Brazil Web 3.0 Blockchain Market Share, By Application, By Value,  
2017-2027F

Figure 179: Brazil Web 3.0 Blockchain Market Share, By Vertical, By Value,  
2017-2027F

Figure 180: Brazil Web 3.0 Blockchain Market Share, By Organization Size, By Value,  
2017-2027F

Figure 181: Argentina Web 3.0 Blockchain Market Size, By Value (USD Million),  
2017-2027F

Figure 182: Argentina Internet Users (Million), 2017-2021

Figure 183: Argentina Web 3.0 Blockchain Market Share, By Blockchain Type, By  
Value, 2017-2027F

Figure 184: Argentina Web 3.0 Blockchain Market Share, By Application, By Value,  
2017-2027F

Figure 185: Argentina Web 3.0 Blockchain Market Share, By Vertical, By Value,  
2017-2027F

Figure 186: Argentina Web 3.0 Blockchain Market Share, By Organization Size, By  
Value, 2017-2027F

Figure 187: Colombia Web 3.0 Blockchain Market Size, By Value (USD Million),  
2017-2027F

Figure 188: Colombia Internet Users (% of Population), 2017-2021

Figure 189: Colombia Web 3.0 Blockchain Market Share, By Blockchain Type, By V

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