

Global Underwater Monitoring For Oil & Gas Market, By Product (Remotely Operated Underwater Vehicles (ROVs), Unmanned Underwater Vehicles (UUVs)), By Communication Method (SDMA, FDMA, TDMA, CDMA), By Subsea Sensor (Inclinometers, Rotation Sensors, Proximity Sensors, Pressure Sensors, Others), By Monitoring System (Acoustic Sensors, Wireless Sensors Network, Satellite Radio Navigation), By Region, Competition, Forecast & Opportunities, 2024

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Abstracts

Global underwater monitoring for oil & gas market is projected to grow from around \$ 1 billion in 2018 to \$ 1.8 billion by 2024. An underwater monitoring system for oil and gas is basically used to monitor natural fuels like oil and gas. Increasing requirement to monitor oil and gas reserves in deep sea explorations coupled with rise in economic viability of deep-water developments are the key factors for the growth of underwater monitoring for oil & gas all across the globe. Moreover, increase in offshore deep-water and ultra-deep-water explorations is further anticipated to bolster the global underwater monitoring for oil & gas market in the forthcoming years. However, the structure of the underwater monitoring system for oil and gas is very complex, which might act as a major impediment to the market growth.

The global underwater monitoring for oil & gas market is segmented based on product, communication method, subsea sensor, monitoring system and region. Based on Subsea Sensor, the market can be segmented into Inclinometers, Rotation Sensors,

Proximity Sensors, Pressure Sensors and Others. Among them, pressure sensors segment accounted for the largest market share in 2018 and is expected to grow at the highest pace among all the subsea sensor segment during the forecast period owing to essentiality of sensors and technology advancements in the area. In terms of monitoring system, the market is segregated into Acoustic Sensors, Wireless Sensors Network, Satellite Radio Navigation. Among them, Acoustic Sensors category is expected to continue its market dominance over the next 5 years, which can be attributed to the need of acoustic sensors to calculate the position as well as to store and transmit the information which is obtained from subsea equipment.

Major players operating in the underwater monitoring for oil & gas market are KCF Technologies, BMT Group, Schlumberger-OneSubsea, Bowtech Products, Konberg Maritime, SONARDYNE, Mitcham Industries, Fugro, Force Technology, Pulse Structural Monitoring and others.

Years considered for this report:

Historical Years: 2014-2017

Base Year: 2018

Estimated Year: 2019

Forecast Period: 2020–2024

Objective of the Study:

To analyze and forecast the market size of global underwater monitoring for oil & gas market.

To classify and forecast global underwater monitoring for oil & gas market based on product, communication method, subsea sensor, monitoring system, company and regional distribution.

To identify drivers and challenges for global underwater monitoring for oil & gas market.

To examine competitive developments such as expansions, new product

launches, mergers & acquisitions, etc., in global underwater monitoring for oil & gas market.

To conduct pricing analysis for global underwater monitoring for oil & gas market.

To identify and analyze the profile of leading players operating in global underwater monitoring for oil & gas market.

TechSci Research performed both primary as well as exhaustive secondary research for this study. Initially, TechSci Research sourced a list of related companies operating across the globe. Subsequently, TechSci Research conducted primary research surveys with the identified companies. While interviewing, the respondents were also enquired about their competitors. Through this technique, TechSci Research could include the players which could not be identified due to the limitations of secondary research. TechSci Research analyzed the product types, distribution channels and presence of all major players across the globe.

TechSci Research calculated the market size of global underwater monitoring for oil & gas market using a bottom-up approach, wherein data for various end-user segments was recorded and forecast for the future years. TechSci Research sourced these values from the industry experts and company representatives and externally validated through analyzing historical data of these product types and applications for getting an appropriate, overall market size. Various secondary sources such as company websites, news articles, press releases, company annual reports, investor presentations and financial reports were also studied by TechSci Research.

Key Target Audience:

Underwater monitoring for oil & gas service providers and other stakeholders

Government bodies such as regulating authorities and policy makers

Organizations, forums and alliances related to underwater monitoring for oil & gas

Market research and consulting firms

The study is useful in providing answers to several critical questions that are important for the industry stakeholders, besides allowing them in strategizing investments and capitalizing on market opportunities.

Report Scope:

In this report, global underwater monitoring for oil & gas market has been segmented into following categories, in addition to the industry trends which have also been detailed below:

Market, By Product:

Remotely Operated Underwater Vehicles (ROVs)

Unmanned Underwater Vehicles (UUVs)

Market, By Communication Method:

SDMA

FDMA

TDMA

CDMA

Market, By Subsea Sensor:

Inclinometers

Rotation Sensors

Proximity Sensors

Pressure Sensors

Others

Market, By Monitoring System:

Acoustic Sensors

Wireless Sensors Network

Satellite Radio Navigation

Market, By Region:

North America

United States

Mexico

Canada

Europe

Germany

France

United Kingdom

Italy

Spain

Russia

Asia-Pacific

China

India

Japan

South Korea

Australia

Middle East & Africa

South Africa

UAE

Saudi Arabia

South America

Brazil

Argentina

Colombia

Competitive Landscape

Company Profiles: Detailed analysis of the major companies present in global underwater monitoring for oil & gas market.

Available Customizations:

With the given market data, TechSci Research offers customizations according to a company's specific needs. The following customization options are available for the report:

Company Information

Detailed analysis and profiling of additional market players (up to five).

Contents

1. PRODUCT OVERVIEW

2. RESEARCH METHODOLOGY

3. EXECUTIVE SUMMARY

4. VOICE OF CUSTOMER

5. GLOBAL UNDERWATER MONITORING FOR OIL & GAS MARKET INDUSTRY OVERVIEW

6. GLOBAL UNDERWATER MONITORING FOR OIL & GAS MARKET OUTLOOK

6.1. Market Size and Forecast

6.1.1. By Value

6.2. Market Share and Forecast

6.2.1. By Product (Remotely Operated Underwater Vehicles (ROVs), Unmanned Underwater Vehicles (UUVs))

6.2.2. By Communication Method (SDMA, FDMA, TDMA, CDMA)

6.2.3. By Subsea Sensor (Inclinometers, Rotation Sensors, Proximity Sensors, Pressure Sensors, Others)

6.2.4. By Monitoring System (Acoustic Sensors, Wireless Sensors Network, Satellite Radio Navigation)

6.2.5. By Company

6.2.6. By Region

6.3. Product Market Map

7. ASIA-PACIFIC UNDERWATER MONITORING FOR OIL & GAS MARKET OUTLOOK

7.1. Market Size and Forecast

7.1.1. By Value

7.2. Market Share & Forecast

7.2.1. By Product

7.2.2. By Communication

7.2.3. By Monitoring System

7.2.4. By Country

7.3. China Underwater Monitoring for Oil & Gas Market Outlook

7.3.1. Market Size and Forecast

7.3.1.1. By Value

7.3.2. By Market Share and Forecast

7.3.2.1. By Product

7.3.2.2. By Monitoring System

7.4. Japan Underwater Monitoring for Oil & Gas Market Outlook

7.4.1. Market Size and Forecast

7.4.1.1. By Value

7.4.2. Market Share and Forecast

7.4.2.1. By Product

7.4.2.2. By Monitoring System

7.5. India Underwater Monitoring for Oil & Gas Market Outlook

7.5.1. Market Size and Forecast

7.5.1.1. By Value

7.5.2. Market Share and Forecast

7.5.2.1. By Product

7.5.2.2. By Monitoring System

7.6. South Korea Underwater Monitoring for Oil & Gas Market Outlook

7.6.1. Market Size and Forecast

7.6.1.1. By Value

7.6.2. Market Share and Forecast

7.6.2.1. By Product

7.6.2.2. By Monitoring System

7.7. Australia Underwater Monitoring for Oil & Gas Market Outlook

7.7.1. Market Size and Forecast

7.7.1.1. By Value

7.7.2. Market Share and Forecast

7.7.2.1. By Product

7.7.2.2. By Monitoring System

8. EUROPE UNDERWATER MONITORING FOR OIL & GAS MARKET OUTLOOK

8.1. Market Size and Forecast

8.1.1. By Value

8.2. Market Share & Forecast

8.2.1. By Product

8.2.2. By Communication

8.2.3. By Monitoring System

- 8.2.4. By Country
- 8.3. United Kingdom Underwater Monitoring for Oil & Gas Market Outlook
 - 8.3.1. Market Size and Forecast
 - 8.3.1.1. By Value
 - 8.3.2. Market Share and Forecast
 - 8.3.2.1. By Product
 - 8.3.2.2. By Monitoring System
- 8.4. France Underwater Monitoring for Oil & Gas Market Outlook
 - 8.4.1. Market Size and Forecast
 - 8.4.1.1. By Value
 - 8.4.2. Market Share and Forecast
 - 8.4.2.1. By Product
 - 8.4.2.2. By Monitoring System
- 8.5. Germany Underwater Monitoring for Oil & Gas Market Outlook
 - 8.5.1. Market Size and Forecast
 - 8.5.1.1. By Value
 - 8.5.2. Market Share and Forecast
 - 8.5.2.1. By Product
 - 8.5.2.2. By Monitoring System
- 8.6. Spain Underwater Monitoring for Oil & Gas Market Outlook
 - 8.6.1. Market Size and Forecast
 - 8.6.1.1. By Value
 - 8.6.2. Market Share and Forecast
 - 8.6.2.1. By Product
 - 8.6.2.2. By Monitoring System
- 8.7. Italy Underwater Monitoring for Oil & Gas Market Outlook
 - 8.7.1. Market Size and Forecast
 - 8.7.1.1. By Value
 - 8.7.2. Market Share and Forecast
 - 8.7.2.1. By Product
 - 8.7.2.2. By Monitoring System
- 8.8. Russia Underwater Monitoring for Oil & Gas Market Outlook
 - 8.8.1. Market Size and Forecast
 - 8.8.1.1. By Value
 - 8.8.2. Market Share and Forecast
 - 8.8.2.1. By Product
 - 8.8.2.2. By Monitoring System

9. NORTH AMERICA UNDERWATER MONITORING FOR OIL & GAS MARKET

OUTLOOK

9.1. Market Size and Forecast

9.1.1. By Value

9.2. Market Share & Forecast

9.2.1. By Product

9.2.2. By Communication

9.2.3. By Monitoring System

9.2.4. By Country

9.3. United States Underwater Monitoring for Oil & Gas Market Outlook

9.3.1. Market Size and Forecast

9.3.1.1. By Value

9.3.2. Market Share and Forecast

9.3.2.1. By Product

9.3.2.2. By Monitoring System

9.4. Mexico Underwater Monitoring for Oil & Gas Market Outlook

9.4.1. Market Size and Forecast

9.4.1.1. By Value

9.4.2. Market Share and Forecast

9.4.2.1. By Product

9.4.2.2. By Monitoring System

9.5. Canada Underwater Monitoring for Oil & Gas Market Outlook

9.5.1. Market Size and Forecast

9.5.1.1. By Value

9.5.2. Market Share and Forecast

9.5.2.1. By Product

9.5.2.2. By Monitoring System

10. SOUTH AMERICA UNDERWATER MONITORING FOR OIL & GAS MARKET OUTLOOK

10.1. Market Size and Forecast

10.1.1. By Value

10.2. Market Share & Forecast

10.2.1. By Product

10.2.2. By Communication

10.2.3. By Monitoring System

10.2.4. By Country

10.3. Brazil Underwater Monitoring for Oil & Gas Market Outlook

- 10.3.1. Market Size and Forecast
 - 10.3.1.1. By Value
- 10.3.2. Market Share and Forecast
 - 10.3.2.1. By Product
 - 10.3.2.2. By Monitoring System
- 10.4. Argentina Underwater Monitoring for Oil & Gas Market Outlook
 - 10.4.1. Market Size and Forecast
 - 10.4.1.1. By Value
 - 10.4.2. Market Share and Forecast
 - 10.4.2.1. By Product
 - 10.4.2.2. By Monitoring System
- 10.5. Colombia Underwater Monitoring for Oil & Gas Market Outlook
 - 10.5.1. Market Size and Forecast
 - 10.5.1.1. By Value
 - 10.5.2. Market Share and Forecast
 - 10.5.2.1. By Product
 - 10.5.2.2. By Monitoring System

11. MIDDLE EAST & AFRICA UNDERWATER MONITORING FOR OIL & GAS MARKET OUTLOOK

- 11.1. Market Size and Forecast
 - 11.1.1. By Value
- 11.2. Market Share & Forecast
 - 11.2.1. By Product
 - 11.2.2. By Communication
 - 11.2.3. By Monitoring System
 - 11.2.4. By Country
- 11.3. Saudi Arabia Underwater Monitoring for Oil & Gas Market Outlook
 - 11.3.1. Market Size and Forecast
 - 11.3.1.1. By Value
 - 11.3.2. Market Share and Forecast
 - 11.3.2.1. By Product
 - 11.3.2.2. By Monitoring System
- 11.4. South Africa Underwater Monitoring for Oil & Gas Market Outlook
 - 11.4.1. Market Size and Forecast
 - 11.4.1.1. By Value
 - 11.4.2. Market Share and Forecast
 - 11.4.2.1. By Product

- 11.4.2.2. By Monitoring System
- 11.5. UAE Underwater Monitoring for Oil & Gas Market Outlook
 - 11.5.1. Market Size and Forecast
 - 11.5.1.1. By Value
 - 11.5.2. Market Share and Forecast
 - 11.5.2.1. By Product
 - 11.5.2.2. By Monitoring System

12. MARKET DYNAMICS

- 12.1. Drivers
- 12.2. Challenges

13. MARKET TRENDS & DEVELOPMENTS

14. PRICING ANALYSIS

15. COMPETITIVE LANDSCAPE

- 15.1. Competition Benchmarking
- 15.2. Company Profiles (Leading companies)
 - 15.2.1. KCF Technologies
 - 15.2.2. BMT Group
 - 15.2.3. Schlumberger-OneSubsea
 - 15.2.4. Bowtech Products
 - 15.2.5. Konberg Maritime
 - 15.2.6. SONARDYNE
 - 15.2.7. Mitcham Industries
 - 15.2.8. Fugro
 - 15.2.9. Force Technology
 - 15.2.10. Pulse Structural Monitoring

16. STRATEGIC RECOMMENDATIONS

List Of Figures

LIST OF FIGURES

Figure 1: Global Underwater Monitoring System Market Size, By Value, 2014-2024F (USD Million)

Figure 2: Global Underwater Monitoring System Market Share, By Product, By Value, 2018 & 2024F

Figure 3: Global Underwater Monitoring System Market Share, By Communication Method, By Value, 2018 & 2024F

Figure 4: Global Underwater Monitoring System Market Share, By Subsea Sensors, By Value, 2018 & 2024F

Figure 5: Global Underwater Monitoring System Market Share, By Monitoring System, By Value, 2018 & 2024F

Figure 6: World Gross Domestic Price, at current prices (USD), 2014-2019

Figure 7: Global Underwater Monitoring System Market Share, By Region, By Value, 2018 & 2024F

Figure 8: Global Underwater Monitoring System Market Share, By Company, By Value, 2018

Figure 9: Product Type Map on the basis of Market Size (USD Million) & Growth Rate (%)

Figure 10: Communication Method Type Map on the basis of Market Size (USD Million) & Growth Rate (%)

Figure 11: Subsea Sensors Type Map on the basis of Market Size (USD Million) & Growth Rate (%)

Figure 12: Monitoring System Map on the basis of Market Size (USD Million) & Growth Rate (%)

Figure 13: Region Map on the basis of Market Size (USD Million) & Growth Rate (%)

Figure 14: Asia Pacific Underwater Monitoring System Market Size, By Value, 2014-2024F (USD Million)

Figure 15: Asia Pacific Underwater Monitoring System Market Share, By Product, By Value, 2018 & 2024F

Figure 16: Asia Pacific Real GDP Growth Rate, 2013-2018

Figure 17: Asia Pacific Underwater Monitoring System Market Share, By Communication Method, By Value, 2018 & 2024F

Figure 18: Asia Pacific Underwater Monitoring System Market Share, By Monitoring System, By Value, 2018 & 2024F

Figure 19: Asia Pacific Underwater Monitoring System Market Share, By Country, By Value, 2018 & 2024F

Figure 20: China Underwater Monitoring System Market Size, By Value, 2014-2024F (USD Million)

Figure 21: China Underwater Monitoring System Market Share, By Product, By Value, 2018 & 2024F

Figure 22: China GDP, 2014-2023F (USD Billion)

Figure 23: China Underwater Monitoring System Market Share, By Monitoring System, By Value, 2018 & 2024F

Figure 24: Japan Underwater Monitoring System Market Size, By Value, 2014-2024F (USD Million)

Figure 25: Japan Underwater Monitoring System Market Share, By Product, By Value, 2018 & 2024F

Figure 26: Japan GDP Per Capita Income (Thousand USD), 2010-2016

Figure 27: Japan Underwater Monitoring System Market Share, By Monitoring System, By Value, 2018 & 2024F

Figure 28: India Underwater Monitoring System Market Size, By Value, 2014-2024F (USD Million)

Figure 29: India Underwater Monitoring System Market Share, By Product, By Value, 2018 & 2024F

Figure 30: India Underwater Monitoring System Market Share, By Monitoring System, By Value, 2018 & 2024F

Figure 31: South Korea Underwater Monitoring System Market Size, By Value, 2014-2024F (USD Million)

Figure 32: South Korea Underwater Monitoring System Market Share, By Product, By Value, 2018 & 2024F

Figure 33: South Korea GDP Per Capita Income (Thousand USD), 2010-2016

Figure 34: South Korea Underwater Monitoring System Market Share, Monitoring System, By Value, 2018 & 2024F

Figure 35: Australia Underwater Monitoring System Market Size, By Value, 2014-2024F (USD Million)

Figure 36: Australia Underwater Monitoring System Market Share, By Product, By Value, 2018 & 2024F

Figure 37: Australia GDP Per Capita Income (Thousand USD), 2010-2016

Figure 38: Australia Underwater Monitoring System Market Share, By Monitoring System, By Value, 2018 & 2024F

Figure 39: North America Underwater Monitoring System Market Size, By Value, 2014-2024F (USD Million)

Figure 40: North America Underwater Monitoring System Market Share, By Product, By Value, 2018 & 2024F

Figure 41: North America Real GDP Growth Rate, 2013-2018

Figure 42: North America Underwater Monitoring System Market Share, By Communication Method, By Value, 2018 & 2024F

Figure 43: North America Underwater Monitoring System Market Share, By Monitoring System, By Value, 2018 & 2024F

Figure 44: North America Underwater Monitoring System Market Share, By Country, By Value, 2018 & 2024F

Figure 45: United States Underwater Monitoring System Market Size, By Value, 2014-2024F (USD Million)

Figure 46: United States Underwater Monitoring System Market Share, By Product, By Value, 2018 & 2024F

Figure 47: United States GDP, 2014-2023F (USD Billion)

Figure 48: United States Underwater Monitoring System Market Share, By Monitoring System, By Value, 2018 & 2024F

Figure 49: Canada Underwater Monitoring System Market Size, By Value, 2014-2024F (USD Million)

Figure 50: Canada Underwater Monitoring System Market Share, By Product, By Value, 2018 & 2024F

Figure 51: Canada GDP Per Capita Income (Thousand USD), 2010-2016

Figure 52: Canada Underwater Monitoring System Market Share, By Monitoring System, By Value, 2018 & 2024F

Figure 53: Mexico Underwater Monitoring System Market Size, By Value, 2014-2024F (USD Million)

Figure 54: Mexico Underwater Monitoring System Market Share, By Product, By Value, 2018 & 2024F

Figure 55: Mexico Underwater Monitoring System Market Share, By Monitoring System, By Value, 2018 & 2024F

Figure 56: Europe Underwater Monitoring System Market Size, By Value, 2014-2024F (USD Million)

Figure 57: Europe Underwater Monitoring System Market Share, By Product, By Value, 2018 & 2024F

Figure 58: Europe Underwater Monitoring System Market Share, By Communication Method, By Value, 2018 & 2024F

Figure 59: Europe Underwater Monitoring System Market Share, By Monitoring System, By Value, 2018 & 2024F

Figure 60: Europe Real GDP Growth Rate, 2013-2018

Figure 61: Europe Underwater Monitoring System Market Share, By Country, By Value, 2018 & 2024F

Figure 62: Russia Underwater Monitoring System Market Size, By Value, 2014-2024F (USD Million)

- Figure 63: Russia Underwater Monitoring System Market Share, By Product, By Value, 2018 & 2024F
- Figure 64: Russia GDP, 2014-2023F (USD Billion)
- Figure 65: Russia Underwater Monitoring System Market Share, By Monitoring System, By Value, 2018 & 2024F
- Figure 66: United Kingdom Underwater Monitoring System Market Size, By Value, 2014-2024F (USD Million)
- Figure 67: United Kingdom Underwater Monitoring System Market Share, By Product, By Value, 2018 & 2024F
- Figure 68: United Kingdom GDP Per Capita Income (Thousand USD), 2010-2016
- Figure 69: United Kingdom Underwater Monitoring System Market Share, By Monitoring System, By Value, 2018 & 2024F
- Figure 70: Germany Underwater Monitoring System Market Size, By Value, 2014-2024F (USD Million)
- Figure 71: Germany Underwater Monitoring System Market Share, By Product, By Value, 2018 & 2024F
- Figure 72: Germany Underwater Monitoring System Market Share, By Monitoring System, By Value, 2018 & 2024F
- Figure 73: France Underwater Monitoring System Market Size, By Value, 2014-2024F (USD Million)
- Figure 74: France Underwater Monitoring System Market Share, By Product, By Value, 2018 & 2024F
- Figure 75: France GDP, 2014-2023F (USD Billion)
- Figure 76: France Underwater Monitoring System Market Share, By Monitoring System, By Value, 2018 & 2024F
- Figure 77: Italy Underwater Monitoring System Market Size, By Value, 2014-2024F (USD Million)
- Figure 78: Italy Underwater Monitoring System Market Share, By Product, By Value, 2018 & 2024F
- Figure 79: Italy GDP Per Capita Income (Thousand USD), 2010-2016
- Figure 80: Italy Underwater Monitoring System Market Share, By Monitoring System, By Value, 2018 & 2024F
- Figure 81: Spain Underwater Monitoring System Market Size, By Value, 2014-2024F (USD Million)
- Figure 82: Spain Underwater Monitoring System Market Share, By Product, By Value, 2018 & 2024F
- Figure 83: Spain GDP Per Capita Income (Thousand USD), 2010-2016
- Figure 84: Spain Underwater Monitoring System Market Share, By Monitoring System, By Value, 2018 & 2024F

Figure 85: Middle East & Africa Underwater Monitoring System Market Size, By Value, 2014-2024F (USD Million)

Figure 86: Middle East & Africa Underwater Monitoring System Market Share, By Product, By Value, 2018 & 2024F

Figure 87: Middle East & Africa Underwater Monitoring System Market Share, By Communication Method, By Value, 2018 & 2024F

Figure 88: Middle East & Africa Underwater Monitoring System Market Share, By Monitoring System, By Value, 2018 & 2024F

Figure 89: Middle East & Africa Real GDP Growth Rate, 2013-2018

Figure 90: Middle East & Africa Underwater Monitoring System Market Share, By Country, By Value, 2018 & 2024F

Figure 91: Saudi Arabia Underwater Monitoring System Market Size, By Value, 2014-2024F (USD Million)

Figure 92: Saudi Arabia Underwater Monitoring System Market Share, By Product, By Value, 2018 & 2024F

Figure 93: Saudi Arabia GDP Per Capita Income (Thousand USD), 2010-2016

Figure 94: Saudi Arabia Underwater Monitoring System Market Share, By Monitoring System, By Value, 2018 & 2024F

Figure 95: UAE Underwater Monitoring System Market Size, By Value, 2014-2024F (USD Million)

Figure 96: UAE Underwater Monitoring System Market Share, By Product, By Value, 2018 & 2024F

Figure 97: UAE Underwater Monitoring System Market Share, By Monitoring System, By Value, 2018 & 2024F

Figure 98: South Africa Underwater Monitoring System Market Size, By Value, 2014-2024F (USD Million)

Figure 99: South Africa Underwater Monitoring System Market Share, By Product, By Value, 2018 & 2024F

Figure 100: South Africa GDP, 2014-2023F (USD Billion)

Figure 101: South Africa Underwater Monitoring System Market Share, By Monitoring System, By Value, 2018 & 2024F

Figure 102: South America Underwater Monitoring System Market Size, By Value, 2014-2024F (USD Million)

Figure 103: South America Underwater Monitoring System Market Share, By Product, By Value, 2018 & 2024F

Figure 104: South America Real GDP Growth Rate, 2013-2018

Figure 105: South America Underwater Monitoring System Market Share, By Communication Method, By Value, 2018 & 2024F

Figure 106: South America Underwater Monitoring System Market Share, By Monitoring

System, By Value, 2018 & 2024F

Figure 107: South America Underwater Monitoring System Market Share, By Country, By Value, 2018 & 2024F

Figure 108: Brazil Underwater Monitoring System Market Size, By Value, 2014-2024F (USD Million)

Figure 109: Brazil Underwater Monitoring System Market Share, By Product, By Value, 2018 & 2024F

Figure 110: Brazil GDP Per Capita Income (Thousand USD), 2010-2016

Figure 111: Brazil Underwater Monitoring System Market Share, By Monitoring System, By Value, 2018 & 2024F

Figure 112: Argentina Underwater Monitoring System Market Size, By Value, 2014-2024F (USD Million)

Figure 113: Argentina Underwater Monitoring System Market Share, By Product, By Value, 2018 & 2024F

Figure 114: Argentina Underwater Monitoring System Market Share, By Monitoring System, By Value, 2018 & 2024F

Figure 115: Colombia Underwater Monitoring System Market Size, By Value, 2014-2024F (USD Million)

Figure 116: Colombia Underwater Monitoring System Market Share, By Product, By Value, 2018 & 2024F

Figure 117: Colombia GDP, 2014-2023F (USD Billion)

Figure 118: Colombia Underwater Monitoring System Market Share, By Monitoring System, By Value, 2018 & 2024

COMPANIES MENTIONED

- 1.KCF Technologies
- 2.BMT Group
- 3.Schlumberger-OneSubsea
- 4.Bowtech Products
- 5.Konberg Maritime
- 6.SONARDYNE
- 7.Mitcham Industries
- 8.Fugro
- 9.Force Technology
- 10.Pulse Structural Monitoring

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