

Global Ultrasound Systems Market, By Technology (Diagnostic Ultrasound {2D Ultrasound, 3D & 4D Ultrasound, Doppler Ultrasound} v/s Therapeutic Ultrasound {High-Intensity Focused Ultrasound (HIFU) v/s Extracorporeal Shockwave Lithotripsy (ESWL)}), By Display Type (Colored v/s Black & White), By Mobility (Mobile v/s Fixed), By Application (Obstetrics/Gynecology, General Imaging, Cardiology, Urology), By End User (Hospitals & Clinics, Diagnostic Centers, Others), By Region, Competition Forecast & Opportunities, 2026

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Abstracts

Global ultrasound systems market stood at USD 10.67billion in 2020 in terms of value and is expected to grow at a CAGR of 4.87% during the forecast period on account of growing prevalence of target diseases worldwide which require effective diagnosis and treatment. Ultrasound systems help in both diagnosis and treatment of certain diseases. This, in addition to the technological advancement in the field of diagnostic & therapeutic ultrasound imaging, availability of medical reimbursements for diagnostic ultrasound procedures in mature markets, among others, is expected to positively influence the market growth over the next five years. Also, the growing applications of emerging ultrasound techniques such as Doppler ultrasound in vascular imaging and 3D/4D ultrasound in oncology is further strengthening the market growth through 2026.

The global ultrasound systems market is segmented by technology, display type, mobility, application, end user, region, and company. Based on technology, the market

can be bifurcated into diagnostic ultrasound and therapeutic ultrasounds. Diagnostic ultrasound segment dominated the market in 2020 with a share of around 74.53% and is expected to maintain its dominance in the forecast period also. This can be attributed to the growing demand for early and efficient diagnostics of the target diseases. The diagnostic ultrasound segment is further categorized into 2D Ultrasound, 3D & 4D Ultrasound and Doppler Ultrasound. Among these the 2D Ultrasound segment is expected to dominate the market in the next five years on account of the widespread use of 2D Ultrasound systems in women's health. Furthermore, availability of reimbursements for diagnostic ultrasound procedures and advancements in the field of diagnostic ultrasounds is positively influencing the segmental growth. Based on application, the market can be fragmented into obstetrics/gynecology, general imaging, cardiology and urology. The obstetrics/gynecology segment is expected to dominate the market during the forecast period owing to the growing prevalence of different gynecological disorders requiring diagnosis and treatment.

Major companies operating in the global ultrasound systems market include Siemens Healthineers AG, GE Healthcare, Koninklijke Philips N.V., Canon Medical Systems Corporation, Fujifilm Holdings Corporation, Shimadzu Corporation, Hologic, Inc., among others. For instance, At the 73rd Annual Conference of Indian Radiological & Imaging Association (IRIA) 2020, Gandhinagar, Gujarat, Siemens Healthineers launched the ACUSON Redwood Ultrasound Systems. The Systems is built on the company's new platform architecture and features advanced applications for greater clinical confidence, AI-powered tools for smart workflows and has shared services cardiology features used by different hospital departments. These features, along with its portable and lightweight design, offer clinicians an affordable and efficient high-performing imaging solution. Siemens Healthineers worked together with inputs from users to transform care delivery with the ACUSON Redwood; which is designed to deliver premium image quality, exceptional performance, and greater workflow efficiency. Also, GE Healthcare launched and commercialized several ultrasound products from 2017-2020. These include Versana Premier ultrasound Systems, Invenia Automated Breast Ultrasound (ABUS) 2.0 Systems and Versana Essential ultrasound. These product launches along with the advanced and wide range of other products offered by the company in different geographies are expected to boost the position of the company in the global ultrasound systems market and overall medical device industry.

Years considered for this report:

Historical Years: 2016 – 2019

Base Year: 2020

Estimated Year: 2021

Forecast Period: 2022 – 2026

Objective of the Study:

To analyze the historical growth in the market size of global ultrasound systems market from 2016 to 2020.

To estimate and forecast the market size of global ultrasound systems market from 2021 to 2026 and growth rate until 2026.

To classify and forecast global ultrasound systems market based on technology, display type, mobility, application, end user, region, and company.

To identify dominant region or segment in the global ultrasound systems market.

To identify drivers and challenges for global ultrasound systems market.

To examine competitive developments such as expansions, new product launches, mergers & acquisitions, etc., in global ultrasound systems market.

To identify and analyze the profile of leading players operating in global ultrasound systems market.

To identify key sustainable strategies adopted by market players in global ultrasound systems market.

TechSci Research performed both primary as well as exhaustive secondary research for this study. Initially, TechSci Research sourced a list of manufacturers, suppliers, and distributors across the globe. Subsequently, TechSci Research conducted primary research surveys with the identified companies. While interviewing, the respondents were also enquired about their competitors. Through this technique, TechSci Research could include the manufactures which could not be identified due to the limitations of secondary research. TechSci Research analyzed the manufactures, distribution

channels and presence of all major players across the globe.

TechSci Research calculated the market size of global ultrasound systems market using a bottom-up approach, wherein data for various end-user segments was recorded and forecast for the future years. TechSci Research sourced these values from the industry experts and company representatives and externally validated through analyzing historical data of these product types and applications for getting an appropriate, overall market size. Various secondary sources such as company websites, news articles, press releases, company annual reports, investor presentations and financial reports were also studied by TechSci Research.

Key Target Audience:

Manufacturers, end users and other stakeholders

Distributors and suppliers of ultrasound systems and other stakeholders

Organizations, forums, and alliances related to ultrasound systems market

Market research and consulting firms

The study is useful in providing answers to several critical questions that are important for the industry stakeholders such as vendors, suppliers, end users, etc., besides allowing them in strategizing investments and capitalizing on market opportunities.

Report Scope:

In this report, global ultrasound systems market has been segmented into following categories, in addition to the industry trends which have also been detailed below:

Global Ultrasound Systems Market, By Technology:

Diagnostic Ultrasound

2D Ultrasound

3D & 4D Ultrasound

Doppler Ultrasound

Therapeutic Ultrasound

High-Intensity Focused Ultrasound (HIFU)

Extracorporeal Shockwave Lithotripsy (ESWL)

Global Ultrasound Systems Market, By Display Type:

Colored

Black & White

Global Ultrasound Systems Market, By Mobility:

Mobile

Fixed

Global Ultrasound Systems Market, By Application:

Obstetrics/Gynecology

General Imaging

Cardiology

Urology

Global Ultrasound Systems Market, By End User:

Hospitals & Clinics

Diagnostic Centers

Others

Global Ultrasound Systems Market, By Region:

Europe

Germany

France

United Kingdom

Italy

Spain

North America

United States

Canada

Mexico

Asia-Pacific

China

India

Japan

Australia

South Korea

South America

Brazil

Argentina

Colombia

Middle East & Africa

South Africa

Saudi Arabia

UAE

Kuwait

Competitive Landscape

Company Profiles: Detailed analysis of the major companies present in global ultrasound systems market.

Available Customizations:

With the given market data, TechSci Research offers customizations according to a company's specific needs. The following customization options are available for the report:

Company Information

Detailed analysis and profiling of additional market players (up to five).

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