

Global Truck Trailer Market, By Application Type (Logistics, Construction, Mining), By Truck Tonnage Capacity (Class1, Class2, Class3 Class4, Class5, Class6, Class7, Class8), By Trailer Type (Flat Bed Trailer, Dry Vans, Refrigerated Trailers, Multi Car Trailers, Stretch Drop Deck Trailer, Lowboy Trailer), By Vehicle Type (Light Duty, Heavy Duty, Medium Duty), By Region, Competition Forecast and Opportunities, 2026

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Abstracts

The Global Truck Trailer market stood at USD350.92 billion in 2020 and is expected to grow at a CAGR of around 6.18% to reach USD504.98 billion in 2026. The rise in the investments made by leading authorities of developing economies for the development of the transportation sector and infrastructure development, ongoing construction activities, and launch of new models of the truck trailer are the primary factors driving the growth of the global truck trailer market in the forecast period.

Increasing sales of trucks are accelerating the demand for truck trailers all around the globe. Emerging economies are actively promoting trade activities between the country and other countries. The demand for trucks is expected to rise in the forecast period to run the business efficiently and maintain a smooth supply chain. With growing urbanization and industrialization, the market is expected to witness a continuous rise. Truck trailers find applications from several end-user industries such as oil & gas, agriculture, mining, construction, retail, logistics, and others. Truck trailers are used to carry construction materials and other raw materials and equipment essential to carry out construction and mining activities without any hassle. Due to the growing

expenditure capacity of consumers, the production and sales of two-wheelers and four-wheelers are expected to witness a massive growth in the forecast period. Players are investing in replacing the existing fleets with advanced and newer versions of truck trailers which are expected to create lucrative opportunities for market growth.

The Global Truck Trailer market can be segmented into by application type, truck tonnage capacity, trailer type, vehicle type, regional distribution, and competitive landscape. Based on the vehicle type, the market is divided into light duty, heavy duty, and medium duty. The heavy-duty truck is expected to witness the fastest incremental growth in the forecast period, 2022-2026. They are in high demand owing to their high carrying capacity and strong suspension system, which is useful for transportation and construction activities. The developing transportation & logistics industry and the demand from the construction industry to carry materials and debris for long distances for any terrain are creating vast growth opportunities for heavy duty truck trailer market growth.

Some of the major market players operating globally in the truck trailer market are China International Marine Containers (Group) Ltd., Wabash National Corporation, Schmitz Cargobull, Great Dane LLC, Hyundai Translead Inc., Utility Trailer Manufacturing Company, Krone Commercial Vehicle Group, STI HOLDINGS INC, Kogel Trailer GmbH, Wielton, etc. Apart from these companies, unorganized local manufacturers are also increasing their marketing activities and enriching their product portfolio in different regions to increase their customer outreach.

Years considered for this report:

Historical Years: 2016-2019

Base Year: 2020

Estimated Year: 2021E

Forecast Period: 2022F-2026F

Objective of the Study:

To analyze the historical growth in the market size of Global Truck Trailer market, in terms of value and volume, from 2016 to 2020.

To estimate and forecast the market size of Global Truck Trailer Market from 2021 to 2026 and growth rate until 2026.

To analyze and forecast the market size of global truck trailer market in terms of value as well as volume.

To classify and forecast global Truck Trailer market based on trailer type, size and regional distribution.

To identify drivers and challenges for global Truck Trailer market.

To examine competitive developments such as expansions, new product launches, mergers & acquisitions, etc., in global Truck Trailer market.

To conduct the pricing analysis for Truck Trailer market.

To identify and analyze the profile of leading players involved in the manufacturing of truck trailers.

To perform the study, TechSci Research conducted primary as well as exhaustive secondary research. Initially, TechSci Research prepared an exhaustive list of Truck Trailer manufacturers and dealers operating globally. Subsequently, TechSci Research conducted primary research surveys, which include primary calls, email responses, etc., with the identified companies. While interviewing, the respondents were also asked about their major competitors. Through this technique, TechSci Research could include manufacturers which could not be identified due to the limitations of secondary research. TechSci Research analyzed product offerings, distribution channels, and regional presence of all major truck trailer suppliers across the globe.

TechSci Research calculated the market size of Global Truck Trailer market using a top-down technique, wherein manufacturers' volume sales data for different applications, were recorded as well as forecast for the future years. TechSci Research sourced these values from industry experts and company representatives, and externally validated through analyzing historical sales data of respective manufacturers to arrive at the overall market size. Multiple secondary sources such as directories, databases such as National Association of Automobile Manufacturers of South Africa (NAAMSA), American Trucking Association, OICA, Company Websites, company annual reports, white

papers, investor presentations and financial reports were also used by TechSci Research.

Key Target Audience:

Technology investors and government and financial institutions

End users of Truck Trailers

Research organizations and consulting companies

Research Institutes

Associations, organizations, forums and alliances related to truck trailers

Truck trailer manufacturing companies

Industry associations

Market research and consulting firm

The study is useful in providing answers to several critical questions that are important for industry stakeholders such as Truck Trailer manufacturers, distributors and dealers, customers, and policy makers. The study would also help them to target the growing segments over the coming years (next two to five years), thereby aiding the stakeholders in taking investment decisions and facilitating their expansion.

Report Scope:

In this report, Global Truck Trailer Market has been segmented into following categories, in addition to the industry trends which have also been detailed below:

Global Truck Trailer Market, By Application Type:

Logistics

Construction

Mining

Others

Global Truck Trailer Market, By Truck Tonnage Capacity:

Class1

Class2

Class3

Class4

Class5

Class6

Class7

Class8

Global Truck Trailer Market, By Trailer Type:

Flat Bed Trailer

Dry Vans

Refrigerated Trailers

Multi car Trailer

Stretch Drop Deck Trailer

Lowboy trailer

Others

Global Truck Trailer Market, By Application Type:

Light Duty

Heavy Duty

Medium Duty

Global Truck Trailer Market, By Region:

North America

United States

Canada

Mexico

Asia Pacific:

China

Japan

India

Australia

Indonesia

Europe:

France

Germany

United Kingdom

Italy

Spain

South America

Brazil

Argentina

Chile

Colombia

Middle East and Africa

South Africa

Saudi Arabia

Iran

UAE

Competitive Landscape

Company Profiles: Detailed analysis of the major companies present in global truck trailer market.

Available Customizations:

With the given market data, TechSci Research offers customizations according to the company's specific needs. The following customization options are available for the report:

Raw Material Analysis

Detailed list of different raw materials used in production of truck trailers, list of existing suppliers of raw materials, pricing analysis of raw materials, analysis of difference between imported and domestically procured raw materials.

Company Information

Detailed analysis and profiling of additional market players (up to five).

Profit Margin Analysis

Profit margin analysis in case of direct and indirect sales channel.

Contents

1. PRODUCT OVERVIEW

2. RESEARCH METHODOLOGY

3. EXECUTIVE SUMMARY

4. VOICE OF CUSTOMER

4.1. Factors Influencing Purchase Decision

4.2. Influencer of Purchase

4.3. Aided and Unaided Brand Recall

5. GLOBAL TRUCK TRAILER MARKET PRODUCTION OVERVIEW

6. GLOBAL TRUCK TRAILER MARKET OUTLOOK

6.1. Market Size & Forecast

6.1.1. By Value & Volume

6.2. Market Share, & Forecast

6.2.1. By Application Type (Logistics, Construction, Mining)

6.2.2. By Truck Tonnage Capacity (Class1, Class2, Class3 Class4, Class5, Class6, Class7, Class8)

6.2.3. By Trailer Type (Flat Bed Trailer, Dry Vans, Refrigerated Trailers, Multi Car Trailers, Stretch Drop Deck Trailer, Lowboy Trailer)

6.2.4. By Vehicle Type (Light Duty, Heavy Duty, Medium Duty)

6.2.5. By Company (2020)

6.2.6. By Region

6.3. Product Market Map (By Trailer Type)

6.4. Product Market Map (By Region)

7. NORTH AMERICA TRUCK TRAILER MARKET OUTLOOK

7.1. Market Size & Forecast

7.1.1. By Value & Volume

7.2. Market Share, & Forecast

7.2.1. By Application Type

7.2.2. By Truck Tonnage Capacity

- 7.2.3. By Trailer Type
- 7.2.4. By Vehicle Type
- 7.2.5. By Country
- 7.3. Product Market Map (By Trailer Type)
- 7.4. Product Market Map (By Country)
- 7.5. North America: Country Analysis
 - 7.5.1. United States Truck Trailer Market Outlook
 - 7.5.1.1. Market Size & Forecast
 - 7.5.1.1.1. By Value & Volume
 - 7.5.1.2. Market Share, & Forecast
 - 7.5.1.2.1. By Application Type
 - 7.5.1.2.2. By Truck Tonnage Capacity
 - 7.5.1.2.3. By Trailer Type
 - 7.5.1.2.4. By Vehicle Type
 - 7.5.2. Canada Truck Trailer Market Outlook
 - 7.5.2.1. Market Size & Forecast
 - 7.5.2.1.1. By Value & Volume
 - 7.5.2.2. Market Share, & Forecast
 - 7.5.2.2.1. By Application Type
 - 7.5.2.2.2. By Truck Tonnage Capacity
 - 7.5.2.2.3. By Trailer Type
 - 7.5.2.2.4. By Vehicle Type
 - 7.5.3. Mexico Truck Trailer Market Outlook
 - 7.5.3.1. Market Size & Forecast
 - 7.5.3.1.1. By Value & Volume
 - 7.5.3.2. Market Share, & Forecast
 - 7.5.3.2.1. By Application Type
 - 7.5.3.2.2. By Truck Tonnage Capacity
 - 7.5.3.2.3. By Trailer Type
 - 7.5.3.2.4. By Vehicle Type

8. ASIA PACIFIC TRUCK TRAILER MARKET OUTLOOK

- 8.1. Market Size & Forecast
 - 8.1.1. By Value & Volume
- 8.2. Market Share, & Forecast
 - 8.2.1. By Application Type
 - 8.2.2. By Truck Tonnage Capacity
 - 8.2.3. By Trailer Type

8.2.4. By Vehicle Type

8.2.5. By Country

8.3. Product Market Map (By Trailer Type)

8.4. Product Market Map (By Country)

8.5. Asia Pacific: Country Analysis

8.5.1. China Truck Trailer Market Outlook

8.5.1.1. Market Size & Forecast

8.5.1.1.1. By Value & Volume

8.5.1.2. Market Share, & Forecast

8.5.1.2.1. By Application Type

8.5.1.2.2. By Truck Tonnage Capacity

8.5.1.2.3. By Trailer Type

8.5.1.2.4. By Vehicle Type

8.5.2. Japan Truck Trailer Market Outlook

8.5.2.1. Market Size & Forecast

8.5.2.1.1. By Value & Volume

8.5.2.2. Market Share, & Forecast

8.5.2.2.1. By Application Type

8.5.2.2.2. By Truck Tonnage Capacity

8.5.2.2.3. By Trailer Type

8.5.2.2.4. By Vehicle Type

8.5.3. India Truck Trailer Market Outlook

8.5.3.1. Market Size & Forecast

8.5.3.1.1. By Value & Volume

8.5.3.2. Market Share, & Forecast

8.5.3.2.1. By Application Type

8.5.3.2.2. By Truck Tonnage Capacity

8.5.3.2.3. By Trailer Type

8.5.3.2.4. By Vehicle Type

8.5.4. Australia Truck Trailer Market Outlook

8.5.4.1. Market Size & Forecast

8.5.4.1.1. By Value & Volume

8.5.4.2. Market Share, & Forecast

8.5.4.2.1. By Application Type

8.5.4.2.2. By Truck Tonnage Capacity

8.5.4.2.3. By Trailer Type

8.5.4.2.4. By Vehicle Type

8.5.5. Indonesia Truck Trailer Market Outlook

8.5.5.1. Market Size & Forecast

- 8.5.5.1.1. By Value & Volume
- 8.5.5.2. Market Share, & Forecast
 - 8.5.5.2.1. By Application Type
 - 8.5.5.2.2. By Truck Tonnage Capacity
 - 8.5.5.2.3. By Trailer Type
 - 8.5.5.2.4. By Vehicle Type

9. EUROPE TRUCK TRAILER MARKET OUTLOOK

- 9.1. Market Size & Forecast
 - 9.1.1. By Value & Volume
- 9.2. Market Share, & Forecast
 - 9.2.1. By Application Type
 - 9.2.2. By Truck Tonnage Capacity
 - 9.2.3. By Trailer Type
 - 9.2.4. By Vehicle Type
 - 9.2.5. By Country
- 9.3. Product Market Map (By Trailer Type)
- 9.4. Product Market Map (By Country)
- 9.5. Europe: Country Analysis
 - 9.5.1. France Truck Trailer Market Outlook
 - 9.5.1.1. Market Size & Forecast
 - 9.5.1.1.1. By Value & Volume
 - 9.5.1.2. Market Share, & Forecast
 - 9.5.1.2.1. By Application Type
 - 9.5.1.2.2. By Truck Tonnage Capacity
 - 9.5.1.2.3. By Trailer Type
 - 9.5.1.2.4. By Vehicle Type
 - 9.5.2. Germany Truck Trailer Market Outlook
 - 9.5.2.1. Market Size & Forecast
 - 9.5.2.1.1. By Value & Volume
 - 9.5.2.2. Market Share, & Forecast
 - 9.5.2.2.1. By Application Type
 - 9.5.2.2.2. By Truck Tonnage Capacity
 - 9.5.2.2.3. By Trailer Type
 - 9.5.2.2.4. By Vehicle Type
 - 9.5.3. United Kingdom Truck Trailer Market Outlook
 - 9.5.3.1. Market Size & Forecast
 - 9.5.3.1.1. By Value & Volume

- 9.5.3.2. Market Share, & Forecast
 - 9.5.3.2.1. By Application Type
 - 9.5.3.2.2. By Truck Tonnage Capacity
 - 9.5.3.2.3. By Trailer Type
 - 9.5.3.2.4. By Vehicle Type
- 9.5.4. Italy Truck Trailer Market Outlook
 - 9.5.4.1. Market Size & Forecast
 - 9.5.4.1.1. By Value & Volume
 - 9.5.4.2. Market Share, & Forecast
 - 9.5.4.2.1. By Application Type
 - 9.5.4.2.2. By Truck Tonnage Capacity
 - 9.5.4.2.3. By Trailer Type
 - 9.5.4.2.4. By Vehicle Type
- 9.5.5. Spain Truck Trailer Market Outlook
 - 9.5.5.1. Market Size & Forecast
 - 9.5.5.1.1. By Value & Volume
 - 9.5.5.2. Market Share, & Forecast
 - 9.5.5.2.1. By Application Type
 - 9.5.5.2.2. By Truck Tonnage Capacity
 - 9.5.5.2.3. By Trailer Type
 - 9.5.5.2.4. By Vehicle Type

10. SOUTH AMERICA TRUCK TRAILER MARKET OUTLOOK

- 10.1. Market Size & Forecast
 - 10.1.1. By Value & Volume
- 10.2. Market Share, & Forecast
 - 10.2.1. By Application Type
 - 10.2.2. By Truck Tonnage Capacity
 - 10.2.3. By Trailer Type
 - 10.2.4. By Vehicle Type
 - 10.2.5. By Country
- 10.3. Product Market Map (By Trailer Type)
- 10.4. Product Market Map (By Country)
- 10.5. South America: Country Analysis
 - 10.5.1. Brazil Truck Trailer Market Outlook
 - 10.5.1.1. Market Size & Forecast
 - 10.5.1.1.1. By Value & Volume
 - 10.5.1.2. Market Share, & Forecast

- 10.5.1.2.1. By Application Type
- 10.5.1.2.2. By Truck Tonnage Capacity
- 10.5.1.2.3. By Trailer Type
- 10.5.1.2.4. By Vehicle Type
- 10.5.2. Argentina Truck Trailer Market Outlook
 - 10.5.2.1. Market Size & Forecast
 - 10.5.2.1.1. By Value & Volume
 - 10.5.2.2. Market Share, & Forecast
 - 10.5.2.2.1. By Application Type
 - 10.5.2.2.2. By Truck Tonnage Capacity
 - 10.5.2.2.3. By Trailer Type
 - 10.5.2.2.4. By Vehicle Type
- 10.5.3. Chile Truck Trailer Market Outlook
 - 10.5.3.1. Market Size & Forecast
 - 10.5.3.1.1. By Value & Volume
 - 10.5.3.2. Market Share, & Forecast
 - 10.5.3.2.1. By Application Type
 - 10.5.3.2.2. By Truck Tonnage Capacity
 - 10.5.3.2.3. By Trailer Type
 - 10.5.3.2.4. By Vehicle Type
- 10.5.4. Colombia Truck Trailer Market Outlook
 - 10.5.4.1. Market Size & Forecast
 - 10.5.4.1.1. By Value & Volume
 - 10.5.4.2. Market Share, & Forecast
 - 10.5.4.2.1. By Application Type
 - 10.5.4.2.2. By Truck Tonnage Capacity
 - 10.5.4.2.3. By Trailer Type
 - 10.5.4.2.4. By Vehicle Type

11. MIDDLE EAST AND AFRICA TRUCK TRAILER MARKET OUTLOOK

- 11.1. Market Size & Forecast
 - 11.1.1. By Value & Volume
- 11.2. Market Share, & Forecast
 - 11.2.1. By Application Type
 - 11.2.2. By Truck Tonnage Capacity
 - 11.2.3. By Trailer Type
 - 11.2.4. By Vehicle Type
 - 11.2.5. By Country

- 11.3. Product Market Map (By Trailer Type)
- 11.4. Product Market Map (By Country)
- 11.5. Middle East and Africa: Country Analysis
 - 11.5.1. South Africa Truck Trailer Market Outlook
 - 11.5.1.1. Market Size & Forecast
 - 11.5.1.1.1. By Value & Volume
 - 11.5.1.2. Market Share, & Forecast
 - 11.5.1.2.1. By Application Type
 - 11.5.1.2.2. By Truck Tonnage Capacity
 - 11.5.1.2.3. By Trailer Type
 - 11.5.1.2.4. By Vehicle Type
 - 11.5.2. Saudi Arabia Truck Trailer Market Outlook
 - 11.5.2.1. Market Size & Forecast
 - 11.5.2.1.1. By Value & Volume
 - 11.5.2.2. Market Share, & Forecast
 - 11.5.2.2.1. By Application Type
 - 11.5.2.2.2. By Truck Tonnage Capacity
 - 11.5.2.2.3. By Trailer Type
 - 11.5.2.2.4. By Vehicle Type
 - 11.5.3. Iran Truck Trailer Market Outlook
 - 11.5.3.1. Market Size & Forecast
 - 11.5.3.1.1. By Value & Volume
 - 11.5.3.2. Market Share, & Forecast
 - 11.5.3.2.1. By Application Type
 - 11.5.3.2.2. By Truck Tonnage Capacity
 - 11.5.3.2.3. By Trailer Type
 - 11.5.3.2.4. By Vehicle Type
 - 11.5.4. UAE Truck Trailer Market Outlook
 - 11.5.4.1. Market Size & Forecast
 - 11.5.4.1.1. By Value & Volume
 - 11.5.4.2. Market Share, & Forecast
 - 11.5.4.2.1. By Application Type
 - 11.5.4.2.2. By Truck Tonnage Capacity
 - 11.5.4.2.3. By Trailer Type
 - 11.5.4.2.4. By Vehicle Type

12. MARKET DYNAMICS

12.1. Drivers

Global Truck Trailer Market, By Application Type (Logistics, Construction, Mining), By Truck Tonnage Capacity...

12.2. Challenges

13. MARKET TRENDS & DEVELOPMENTS

14. PRICE POINT ANALYSIS

15. POLICY & REGULATORY LANDSCAPE

16. COMPETITIVE LANDSCAPE

16.1. China International marine containers (Group) Ltd.

16.2. Wabash National Corporation

16.3. Schmitz Cargobull

16.4. Great Dane LLC

16.5. Hyundai Translead Inc.

16.6. Utility Trailer Manufacturing Company

16.7. Krone Commercial Vehicle Group (Fahrzeugwerk Bernard Krone)

16.8. STI HOLDINGS, INC

16.9. Kogel Trailer GmbH

16.10. Wielton

17. STRATEGIC RECOMMENDATIONS

18. ABOUT US & DISCLAIMER

List Of Figures

LIST OF FIGURES

Figure 1: Global Truck Trailer Market Size, By Value (USD Billion) and By Volume (Thousand Units)

Figure 2: Global Truck Trailer Market Share, By Application Type, By Volume, 2016-2026F

Figure 3: Global Truck Trailer Market Share, By Truck Tonnage Capacity, By Volume, 2016-2026F

Figure 4: Global Truck Trailer Market Share, By Trailer Type, By Volume, 2016-2026F

Figure 5: Global Truck Trailer Market Share, By Vehicle Type, By Volume, 2016-2026F

Figure 6: Global Truck Trailer Market Share, By Company, By Volume, 2020

Figure 7: Global Truck Trailer Market Share, By Region, By Volume, 2016-2026F

Figure 8: Global Truck Trailer Market Map, By Trailer Type, Market Size (Thousand Units) & Growth Rate (%)

Figure 9: Global Truck Trailer Market Map, By Region, Market Size (Thousand Units) & Growth Rate (%)

Figure 10: North America Truck Trailer Market Size By Value (USD Billion) and By Volume (Thousand Units)

Figure 11: North America Truck Trailer Market Share, By Application Type, By Volume, 2016-2026F

Figure 12: North America Truck Trailer Market Share, By Truck Tonnage Capacity, By Volume, 2016-2026F

Figure 13: North America Truck Trailer Market Share, By Trailer Type, By Volume, 2016-2026F

Figure 14: North America Truck Trailer Market Share, By Vehicle Type, By Volume, 2016-2026F

Figure 15: North America Truck Trailer Market Share, By Country, By Volume, 2016-2026F

Figure 16: North America Truck Trailer Market Map, By Trailer Type, Market Size (Thousand Units) & Growth Rate (%)

Figure 17: North America Truck Trailer Market Map, By Country, Market Size (Thousand Units) & Growth Rate (%)

Figure 18: United States Truck Trailer Market Size By Value (USD Billion) and By Volume (Thousand Units)

Figure 19: United States Truck Trailer Market Share, By Application Type, By Volume, 2016-2026F

Figure 20: United States Truck Trailer Market Share, By Truck Tonnage Capacity, By

Volume, 2016-2026F

Figure 21: United States Truck Trailer Market Share, By Trailer Type, By Volume, 2016-2026F

Figure 22: United States Truck Trailer Market Share, By Vehicle Type, By Volume, 2016-2026F

Figure 23: United States Truck Trailer Market Size By Value (USD Billion) and By Volume (Thousand Units)

Figure 24: United States Truck Trailer Market Share, By Application Type, By Volume, 2016-2026F

Figure 25: United States Truck Trailer Market Share, By Truck Tonnage Capacity, By Volume, 2016-2026F

Figure 26: United States Truck Trailer Market Share, By Trailer Type, By Volume, 2016-2026F

Figure 27: United States Truck Trailer Market Share, By Vehicle Type, By Volume, 2016-2026F

Figure 28: Canada Truck Trailer Market Size By Value (USD Billion) and By Volume (Thousand Units)

Figure 29: Canada Truck Trailer Market Share, By Application Type, By Volume, 2016-2026F

Figure 30: Canada Truck Trailer Market Share, By Truck Tonnage Capacity, By Volume, 2016-2026F

Figure 31: Canada Truck Trailer Market Share, By Trailer Type, By Volume, 2016-2026F

Figure 32: Canada Truck Trailer Market Share, By Vehicle Type, By Volume, 2016-2026F

Figure 33: Mexico Truck Trailer Market Size By Value (USD Billion) and By Volume (Thousand Units)

Figure 34: Mexico Truck Trailer Market Share, By Application Type, By Volume, 2016-2026F

Figure 35: Mexico Truck Trailer Market Share, By Truck Tonnage Capacity, By Volume, 2016-2026F

Figure 36: Mexico Truck Trailer Market Share, By Trailer Type, By Volume, 2016-2026F

Figure 37: Mexico Truck Trailer Market Share, By Vehicle Type, By Volume, 2016-2026F

Figure 38: Asia Pacific Truck Trailer Market Size By Value (USD Billion) and By Volume (Thousand Units)

Figure 39: Asia Pacific Truck Trailer Market Share, By Application Type, By Volume, 2016-2026F

Figure 40: Asia Pacific Truck Trailer Market Share, By Truck Tonnage Capacity, By

Volume, 2016-2026F

Figure 41: Asia Pacific Truck Trailer Market Share, By Trailer Type, By Volume, 2016-2026F

Figure 42: Asia Pacific Truck Trailer Market Share, By Vehicle Type, By Volume, 2016-2026F

Figure 43: Asia Pacific Truck Trailer Market Share, By Country, By Volume, 2016-2026F

Figure 44: Asia Pacific Truck Trailer Market Map, By Trailer Type, Market Size (Thousand Units) & Growth Rate (%)

Figure 45: Asia Pacific Truck Trailer Market Map, By Country, Market Size (Thousand Units) & Growth Rate (%)

Figure 46: China Truck Trailer Market Size By Value (USD Billion) and By Volume (Thousand Units)

Figure 47: China Truck Trailer Market Share, By Application Type, By Volume, 2016-2026F

Figure 48: China Truck Trailer Market Share, By Truck Tonnage Capacity, By Volume, 2016-2026F

Figure 49: China Truck Trailer Market Share, By Trailer Type, By Volume, 2016-2026F

Figure 50: China Truck Trailer Market Share, By Vehicle Type, By Volume, 2016-2026F

Figure 51: Japan Truck Trailer Market Size By Value (USD Billion) and By Volume (Thousand Units)

Figure 52: Japan Truck Trailer Market Share, By Application Type, By Volume, 2016-2026F

Figure 53: Japan Truck Trailer Market Share, By Truck Tonnage Capacity, By Volume, 2016-2026F

Figure 54: Japan Truck Trailer Market Share, By Trailer Type, By Volume, 2016-2026F

Figure 55: Japan Truck Trailer Market Share, By Vehicle Type, By Volume, 2016-2026F

Figure 56: India Truck Trailer Market Size By Value (USD Billion) and By Volume (Thousand Units)

Figure 57: India Truck Trailer Market Share, By Application Type, By Volume, 2016-2026F

Figure 58: India Truck Trailer Market Share, By Truck Tonnage Capacity, By Volume, 2016-2026F

Figure 59: India Truck Trailer Market Share, By Trailer Type, By Volume, 2016-2026F

Figure 60: India Truck Trailer Market Share, By Vehicle Type, By Volume, 2016-2026F

Figure 61: Australia Truck Trailer Market Size By Value (USD Billion) and By Volume (Thousand Units)

Figure 62: Australia Truck Trailer Market Share, By Application Type, By Volume, 2016-2026F

Figure 63: Australia Truck Trailer Market Share, By Truck Tonnage Capacity, By

Volume, 2016-2026F

Figure 64: Australia Truck Trailer Market Share, By Trailer Type, By Volume, 2016-2026F

Figure 65: Australia Truck Trailer Market Share, By Vehicle Type, By Volume, 2016-2026F

Figure 66: Indonesia Truck Trailer Market Size By Value (USD Billion) and By Volume (Thousand Units)

Figure 67: Indonesia Truck Trailer Market Share, By Application Type, By Volume, 2016-2026F

Figure 68: Indonesia Truck Trailer Market Share, By Truck Tonnage Capacity, By Volume, 2016-2026F

Figure 69: Indonesia Truck Trailer Market Share, By Trailer Type, By Volume, 2016-2026F

Figure 70: Indonesia Truck Trailer Market Share, By Vehicle Type, By Volume, 2016-2026F

Figure 71: Europe Truck Trailer Market Size By Value (USD Billion) and By Volume (Thousand Units)

Figure 72: Europe Truck Trailer Market Share, By Application Type, By Volume, 2016-2026F

Figure 73: Europe Truck Trailer Market Share, By Truck Tonnage Capacity, By Volume, 2016-2026F

Figure 74: Europe Truck Trailer Market Share, By Trailer Type, By Volume, 2016-2026F

Figure 75: Europe Truck Trailer Market Share, By Vehicle Type, By Volume, 2016-2026F

Figure 76: Europe Truck Trailer Market Share, By Country, By Volume, 2016-2026F

Figure 77: Europe Truck Trailer Market Map, By Trailer Type, Market Size (Thousand Units) & Growth Rate (%)

Figure 78: Europe Truck Trailer Market Map, By Country, Market Size (Thousand Units) & Growth Rate (%)

Figure 79: France Truck Trailer Market Size By Value (USD Billion) and By Volume (Thousand Units)

Figure 80: France Truck Trailer Market Share, By Application Type, By Volume, 2016-2026F

Figure 81: France Truck Trailer Market Share, By Truck Tonnage Capacity, By Volume, 2016-2026F

Figure 82: France Truck Trailer Market Share, By Trailer Type, By Volume, 2016-2026F

Figure 83: France Truck Trailer Market Share, By Vehicle Type, By Volume, 2016-2026F

Figure 84: Germany Truck Trailer Market Size By Value (USD Billion) and By Volume

(Thousand Units)

Figure 85: Germany Truck Trailer Market Share, By Application Type, By Volume, 2016-2026F

Figure 86: Germany Truck Trailer Market Share, By Truck Tonnage Capacity, By Volume, 2016-2026F

Figure 87: Germany Truck Trailer Market Share, By Trailer Type, By Volume, 2016-2026F

Figure 88: Germany Truck Trailer Market Share, By Vehicle Type, By Volume, 2016-2026F

Figure 89: United Kingdom Truck Trailer Market Size By Value (USD Billion) and By Volume (Thousand Units)

Figure 90: United Kingdom Truck Trailer Market Share, By Application Type, By Volume, 2016-2026F

Figure 91: United Kingdom Truck Trailer Market Share, By Truck Tonnage Capacity, By Volume, 2016-2026F

Figure 92: United Kingdom Truck Trailer Market Share, By Trailer Type, By Volume, 2016-2026F

Figure 93: United Kingdom Truck Trailer Market Share, By Vehicle Type, By Volume, 2016-2026F

Figure 94: Italy Truck Trailer Market Size By Value (USD Billion) and By Volume (Thousand Units)

Figure 95: Italy Truck Trailer Market Share, By Application Type, By Volume, 2016-2026F

Figure 96: Italy Truck Trailer Market Share, By Truck Tonnage Capacity, By Volume, 2016-2026F

Figure 97: Italy Truck Trailer Market Share, By Trailer Type, By Volume, 2016-2026F

Figure 98: Italy Truck Trailer Market Share, By Vehicle Type, By Volume, 2016-2026F

Figure 99: Spain Truck Trailer Market Size By Value (USD Billion) and By Volume (Thousand Units)

Figure 100: Spain Truck Trailer Market Share, By Application Type, By Volume, 2016-2026F

Figure 101: Spain Truck Trailer Market Share, By Truck Tonnage Capacity, By Volume, 2016-2026F

Figure 102: Spain Truck Trailer Market Share, By Trailer Type, By Volume, 2016-2026F

Figure 103: Spain Truck Trailer Market Share, By Vehicle Type, By Volume, 2016-2026F

Figure 104: South America Truck Trailer Market Size By Value (USD Billion) and By Volume (Thousand Units)

Figure 105: South America Truck Trailer Market Share, By Application Type, By

Volume, 2016-2026F

Figure 106: South America Truck Trailer Market Share, By Truck Tonnage Capacity, By Volume, 2016-2026F

Figure 107: South America Truck Trailer Market Share, By Trailer Type, By Volume, 2016-2026F

Figure 108: South America Truck Trailer Market Share, By Vehicle Type, By Volume, 2016-2026F

Figure 109: South America Truck Trailer Market Share, By Country, By Volume, 2016-2026F

Figure 110: South America Truck Trailer Market Map, By Trailer Type, Market Size (Thousand Units) & Growth Rate (%)

Figure 111: South America Truck Trailer Market Map, By Country, Market Size (Thousand Units) & Growth Rate (%)

Figure 112: Brazil Truck Trailer Market Size By Value (USD Billion) and By Volume (Thousand Units)

Figure 113: Brazil Truck Trailer Market Share, By Application Type, By Volume, 2016-2026F

Figure 114: Brazil Truck Trailer Market Share, By Truck Tonnage Capacity, By Volume, 2016-2026F

Figure 115: Brazil Truck Trailer Market Share, By Trailer Type, By Volume, 2016-2026F

Figure 116: Brazil Truck Trailer Market Share, By Vehicle Type, By Volume, 2016-2026F

Figure 117: Argentina Truck Trailer Market Size By Value (USD Billion) and By Volume (Thousand Units)

Figure 118: Argentina Truck Trailer Market Share, By Application Type, By Volume, 2016-2026F

Figure 119: Argentina Truck Trailer Market Share, By Truck Tonnage Capacity, By Volume, 2016-2026F

Figure 120: Argentina Truck Trailer Market Share, By Trailer Type, By Volume, 2016-2026F

Figure 121: Argentina Truck Trailer Market Share, By Vehicle Type, By Volume, 2016-2026F

Figure 122: Chile Truck Trailer Market Size By Value (USD Billion) and By Volume (Thousand Units)

Figure 123: Chile Truck Trailer Market Share, By Application Type, By Volume, 2016-2026F

Figure 124: Chile Truck Trailer Market Share, By Truck Tonnage Capacity, By Volume, 2016-2026F

Figure 125: Chile Truck Trailer Market Share, By Trailer Type, By Volume, 2016-2026F

Figure 126: Chile Truck Trailer Market Share, By Vehicle Type, By Volume, 2016-2026F

Figure 127: Colombia Truck Trailer Market Size By Value (USD Billion) and By Volume (Thousand Units)

Figure 128: Colombia Truck Trailer Market Share, By Application Type, By Volume, 2016-2026F

Figure 129: Colombia Truck Trailer Market Share, By Truck Tonnage Capacity, By Volume, 2016-2026F

Figure 130: Colombia Truck Trailer Market Share, By Trailer Type, By Volume, 2016-2026F

Figure 131: Colombia Truck Trailer Market Share, By Vehicle Type, By Volume, 2016-2026F

Figure 132: Middle East and Africa Truck Trailer Market Size By Value (USD Billion) and By Volume (Thousand Units)

Figure 133: Middle East and Africa Truck Trailer Market Share, By Application Type, By Volume, 2016-2026F

Figure 134: Middle East and Africa Truck Trailer Market Share, By Truck Tonnage Capacity, By Volume, 2016-2026F

Figure 135: Middle East and Africa Truck Trailer Market Share, By Trailer Type, By Volume, 2016-2026F

Figure 136: Middle East and Africa Truck Trailer Market Share, By Vehicle Type, By Volume, 2016-2026F

Figure 137: Middle East and Africa Truck Trailer Market Share, By Country, By Volume, 2016-2026F

Figure 138: Middle East and Africa Truck Trailer Market Map, By Trailer Type, Market Size (Thousand Units) & Growth Rate (%)

Figure 139: Middle East and Africa Truck Trailer Market Map, By Country, Market Size (Thousand Units) & Growth Rate (%)

Figure 140: South Africa Truck Trailer Market Share, By Application Type, By Volume, 2016-2026F

Figure 141: South Africa Truck Trailer Market Share, By Truck Tonnage Capacity, By Volume, 2016-2026F

Figure 142: South Africa Truck Trailer Market Share, By Trailer Type, By Volume, 2016-2026F

Figure 143: South Africa Truck Trailer Market Share, By Vehicle Type, By Volume, 2016-2026F

Figure 144: Saudi Arabia Truck Trailer Market Size By Value (USD Billion) and By Volume (Thousand Units)

Figure 145: Saudi Arabia Truck Trailer Market Share, By Application Type, By Volume, 2016-2026F

Figure 146: Saudi Arabia Truck Trailer Market Share, By Truck Tonnage Capacity, By Volume, 2016-2026F

Figure 147: Saudi Arabia Truck Trailer Market Share, By Trailer Type, By Volume, 2016-2026F

Figure 148: Saudi Arabia Truck Trailer Market Share, By Vehicle Type, By Volume, 2016-2026F

Figure 149: Iran Truck Trailer Market Size By Value (USD Billion) and By Volume (Thousand Units)

Figure 150: Iran Truck Trailer Market Share, By Application Type, By Volume, 2016-2026F

Figure 151: Iran Truck Trailer Market Share, By Truck Tonnage Capacity, By Volume, 2016-2026F

Figure 152: Iran Truck Trailer Market Share, By Trailer Type, By Volume, 2016-2026F

Figure 153: Iran Truck Trailer Market Share, By Vehicle Type, By Volume, 2016-2026F

Figure 154: UAE Truck Trailer Market Size By Value (USD Billion) and By Volume (Thousand Units)

Figure 155: UAE Truck Trailer Market Share, By Application Type, By Volume, 2016-2026F

Figure 156: UAE Truck Trailer Market Share, By Truck Tonnage Capacity, By Volume, 2016-2026F

Figure 157: UAE Truck Trailer Market Share, By Trailer Type, By Volume, 2016-2026F

Figure 158: UAE Truck Trailer Market Share, By Vehicle Type, By Volume, 2016-2026F

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