

Global Trisodium Phosphate Market Analysis: Plant Capacity, Production, Operating Efficiency, Demand & Supply, End-User Industries, Sales Channel, Regional Demand, Foreign Trade, Company Share, 2015-2032

<https://marketpublishers.com/r/G85D92889C18EN.html>

Date: October 2023

Pages: 0

Price: US\$ 6,000.00 (Single User License)

ID: G85D92889C18EN

Abstracts

The global Trisodium Phosphate market has grown significantly to reach approximately 3100 thousand tonnes in 2021 and is expected to grow at a healthy CAGR of 4.10% during the forecast period until 2032.

Trisodium Phosphate is an inorganic compound with the chemical formula Na_3PO_4 . The common name of this compound is Sodium phosphate tribasic. It appears as a white powder and is readily soluble in water. It produces an alkaline solution upon reacting with water. Trisodium Phosphate is synthesized by the neutralization of phosphoric acid with sodium hydroxide. Trisodium phosphate has many miscellaneous uses.

Furthermore, Trisodium Phosphate is used in the detergent industry, which is further utilized in numerous sectors such as establishments, manufacturers, restaurants, dairies, and garages. Trisodium phosphate of food-grade is added to soft drinks and animal feed for poultry, pigs, and livestock. Trisodium phosphate is primarily used in processed cheese and cereals in the food and beverage sector. Its usage in toothpaste is one example of its application in the personal care sector. Furthermore, it is utilized as a feedstock to produce a wide array of phosphates.

The primary market driving factor of Trisodium Phosphate is the production of detergents. With the constantly growing population, the need for detergents and hygiene products is anticipated to rise, especially with increasing concern about personal hygiene, expected to swell the demand for detergents in the forecast period till

2032. Moreover, the use of Trisodium phosphate as a heavy-duty degreasing agent and cleanser, which is extensively used for commercial applications like automotive, construction, and paints and coating sector, further contributes to the growing demand for Trisodium Phosphate in the forecast period. The global Trisodium Phosphate market will reach approximately 5000 thousand tonnes by 2032.

Based on region, the Asia Pacific region is consuming the majority of the Trisodium Phosphate market. In 2021, this region accounted for consumption of approximately 35% of the market. On the other side, the increasing population, changing lifestyles, and preferences for packaged meals are all expected to contribute to an increase in the demand for food additives in this region, coupled with the rise of market of detergents and personal-use commodities, which is driving up the consumption of Trisodium Phosphate as a food additive in this region. However, in developed countries in North America and Europe, Trisodium phosphate-containing detergents are currently being phased out in favor of more environmentally friendly alternatives in several developed nations. However, the Netherlands is the leading manufacturer of Trisodium Phosphate, followed by China.

Based on the end-user industry, the global Trisodium Phosphate market is segregated into Detergents, Food Additives, Water Treatment, and Others. The detergent industry has captured the majority of the Trisodium Phosphate market. This industry accounted for consuming nearly 40% of global consumption in 2021. Additionally, Food Additives are another significant consumer of the Trisodium Phosphate market and are anticipated to project a higher demand for Trisodium Phosphate in the forthcoming years.

Major players in the production of Global Trisodium Phosphate are Thermphos Kemira, Soci?t? Chimique ALKIMIA, PhosAgro Group's, Guizhou SINO-PHOS Chemical Co., Ltd., Yunnan Tianchuang Technologies Co., Ltd, Chongqing Chuandong Chemical (Group) Co., Ltd, Aditya Birla Group, Xingfa Chemical group, and Prayon.

Years considered for this report:

Historical Period: 2015- 2021

Base Year: 2021

Estimated Year: 2022

Forecast Period: 2023-2032

Objective of the Study:

To assess the demand-supply scenario of Trisodium Phosphate which covers production, demand and supply of Trisodium Phosphate market in the globe.

To analyse and forecast the market size of Trisodium Phosphate

To classify and forecast Global Trisodium Phosphate market based on end-use and regional distribution.

To examine competitive developments such as expansions, mergers & acquisitions, etc., of Trisodium Phosphate market in the globe.

To extract data for Global Trisodium Phosphate market, primary research surveys were conducted with Trisodium Phosphate manufacturers, suppliers, distributors, wholesalers and Traders. While interviewing, the respondents were also inquired about their competitors. Through this technique, ChemAnalyst was able to include manufacturers that could not be identified due to the limitations of secondary research. Moreover, ChemAnalyst analyzed various segments and projected a positive outlook for Global Trisodium Phosphate market over the coming years.

ChemAnalyst calculated Trisodium Phosphate demand in the globe by analyzing the historical data and demand forecast which was carried out considering the historical extraction and supply and demand of Trisodium Phosphate across the globe. ChemAnalyst sourced these values from industry experts, and company representatives and externally validated through analyzing historical sales data of respective manufacturers to arrive at the overall market size. Various secondary sources such as company websites, association reports, annual reports, etc., were also studied by ChemAnalyst.

Key Target Audience:

Trisodium Phosphate manufacturers and other stakeholders

Organizations, forums and alliances related to Trisodium Phosphate distribution

Government bodies such as regulating authorities and policy makers

Market research organizations and consulting companies

The study is useful in providing answers to several critical questions that are important for industry stakeholders such as Trisodium Phosphate manufacturers, customers and policy makers. The study would also help them to target the growing segments over the coming years (next two to five years), thereby aiding the stakeholders in taking investment decisions and facilitating their expansion.

Report Scope:

In this report, Global Trisodium Phosphate market has been segmented into following categories, in addition to the industry trends which have also been detailed below:

Market, by End-use: Detergents, Food Additives, Water Treatment, and Others

Market, by Sales Channel: Direct Sale and Indirect Sale

Market, by Region: North America, Europe, Asia Pacific, Middle East and Africa, and South America.

Available Customizations:

With the given market data, ChemAnalyst offers customizations according to a company's specific needs.

Contents

1. CAPACITY BY COMPANY

On our online platform, you can stay up to date with essential manufacturers and their current and future operation capacity on a practically real-time basis for Trisodium Phosphate.

2. CAPACITY BY LOCATION

To better understand the regional supply of Trisodium Phosphate by analyzing its manufacturers' location-based capacity.

3. PRODUCTION BY COMPANY

Study the historical annual production of Trisodium Phosphate by the leading players and forecast how it will grow in the coming years.

4. DEMAND BY END- USE

Discover which end-user industry (Detergents, Food Additives, Water Treatment, and Others) are creating a market and the forecast for the growth of the Trisodium Phosphate market.

5. DEMAND BY REGION

Analyzing the change in demand of Trisodium Phosphate in different regions, i.e., North America, Europe, Asia Pacific, Middle East and Africa, and South America, that can direct you in mapping the regional demand.

6. DEMAND BY SALES CHANNEL (DIRECT AND INDIRECT)

Multiple channels are used to sell Trisodium Phosphate. Our sales channel will help in analyzing whether distributors and dealers or direct sales make up most of the industry's sales.

7. DEMAND-SUPPLY GAP

Determine the supply-demand gap to gain information about the trade surplus or

deficiency of Trisodium Phosphate.

8. COMPANY SHARE

Figure out what proportion of the market share of Trisodium Phosphate is currently held by leading players across the globe.

9. COUNTRY-WISE EXPORT

Get details about quantity of Trisodium Phosphate exported by major countries.

10. COUNTRY-WISE IMPORT

Get details about quantity of Trisodium Phosphate imported by major countries.

11. PRICING ANALYSIS & FORECAST

Analyze historical prices since 2015 & Forecast on three months rolling period for next 12 months.

Years considered for this report:

Historical Period: 2015- 2022

Base Year: 2022

Estimated Year: 2023

Forecast Period: 2024-2032

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