

# **Global Tipper Truck Market, By Vehicle Type (Small, Medium & Large), By Size (4-Wheeler Rigid Tipper, 6-Wheeler Rigid Tipper, 8-Wheeler Rigid Tipper and Articulated-Wheeler Rigid Tipper), By Application (Mining and Construction), By Region, Competition, Forecast & Opportunities, 2026**

<https://marketpublishers.com/r/GD928DA3DF4EN.html>

Date: December 2021

Pages: 112

Price: US\$ 4,900.00 (Single User License)

ID: GD928DA3DF4EN

## **Abstracts**

The global tipper truck market was valued at USD27.97 billion in 2020 and is projected to grow with a CAGR of 6.30% during the forecast period, 2022-2026. Supportive government policies are fueling the infrastructure development activities in emerging economies, which are majorly accelerating the global tipper truck market demand. The increasing focus of the leading authorities worldwide promoting the manufacturing of fuel-efficient vehicles and the presence of stringent emission norms are boosting the manufacturing of high-performance and efficient tipper trucks. The introduction of better and advanced tipper truck models and the development of transportation infrastructure is expected to create vast potential for the growth of the global tipper truck market. The high demand for rare earth metals and precious metals due to the growing disposable income of the consumers is bolstering the sales of tipper trucks across the globe. The ability to carry and transfer the materials from one place to another eliminates the need to hire labor forces to carry out the task; therefore, tipper trucks are considered more economical.

The global tipper truck market can be segmented on vehicle type, size, application, and region. Based on vehicle type, the market can be segmented into small, medium, and large tipper trucks. The small tipper truck segment is anticipated to witness the fastest incremental growth in the next five years. The compact size of these tipper trucks makes them suitable to move over all kinds of terrains and reach the hard-to-get

construction sites easily. Also, they lower the environmental degradation by generating lower emissions compared to the larger tipper trucks and efficiently work in dry and wet weather conditions.

Major players operating in the global tipper truck market are AB Volvo, OJSC Belaz, Caterpillar Inc., Hitachi Construction Machinery Co. Ltd., Komatsu Limited, and others which include Ashok Leyland Limited, Scania AB, MAN Truck & Bus AG, Tata Motors Limited, AB Volvo, and Isuzu, etc. Key players operating in the market invest in innovations and launch superior models with advanced features like higher mileage and fuel consumption to boost sales and stay ahead in the competitive market.

Years considered for this report:

Historical Years: 2016-2019

Base Year: 2020

Estimated Year: 2021

Forecast Period: 2022-2026

Objective of the Study:

To analyze the historical growth and the market size of the global tipper truck market from 2016 to 2020.

To estimate and forecast the market size of the global tipper truck market from 2021 to 2026 and growth rate until 2026.

To classify and forecast the global tipper truck market based on vehicle type, size, application, and region.

To identify drivers and challenges for the global tipper truck market.

To examine competitive developments such as expansions, new product launches, mergers and acquisitions, etc., in the global tipper truck market.

To conduct pricing analysis for the global tipper truck market.

To identify and analyze the profile of leading players operating in the global tipper truck market.

TechSci Research performed both primary as well as exhaustive secondary research for this study. Initially, TechSci Research sourced a list of leading tipper truck manufacturers across the globe. Subsequently, TechSci Research conducted primary research surveys with the identified companies. While interviewing, the respondents were also enquired about their competitors. Through this technique, TechSci Research could include the manufacturers which could not be identified due to the limitations of secondary research. TechSci Research analyzed the product offerings, distribution channels and presence of all major players operating in the tipper truck market all over the world.

TechSci Research calculated the global tipper truck's market size using a bottom-up approach, where data for various regions was recorded and forecasted for the future years. TechSci Research sourced these values from the industry experts and company representatives and externally validated through analyzing historical data of these product types and applications for getting an appropriate, overall market size. Various secondary sources such as company websites, news articles, press releases, company annual reports, investor presentations and financial reports were also studied by TechSci Research.

Key Target Audience:

Tipper truck manufacturers, suppliers, distributors and other stakeholders

Government bodies such as regulating authorities and policy makers

Organizations, forums and alliances related to tipper truck market

Market research and consulting firms

The study is useful in providing answers to several critical questions that are important for industry stakeholders such as tipper truck manufacturers, suppliers, distributors and other stakeholders. The report would enable the stakeholders in strategizing investments and capitalizing on emerging market opportunities.

## Report Scope:

In this report, the global tipper truck market has been segmented into following categories, in addition to the industry trends which have also been detailed below:

### Tipper Truck Market, By Vehicle Type:

Small

Medium

Large

### Tipper Truck Market, By Size:

4-Wheeler Rigid Tipper

6-Wheeler Rigid Tipper

8- Wheeler Rigid Tipper

Articulated Wheeler Rigid Tipper

### Tipper Truck Market, By Application:

Construction

Mining

### Tipper Truck Market, By Region:

Asia Pacific

Europe

North America

South America

## Middle East & Africa

**Company Profiles:** Detailed analysis of the major companies present in the global tipper truck market.

### Available Customizations:

With the given market data, TechSci Research offers customizations according to a company's specific needs. The following customization options are available for the report:

### Company Information

Detailed analysis and profiling of additional market players (up to five)

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