

Global Surgical Robots Market By Component (Systems, Instruments and Accessories, Services), By Mechanism of Control (Computer Control, Direct Telem manipulator), By Application (Orthopedic Surgery, Endometriosis, General Surgery, Neurosurgery, Thoracic Surgery, Colorectal Surgery, Gynecology, Heart Surgery, Urologic Surgery and Others), By End User (Hospitals & Clinics and Ambulatory Surgical Centers), By Region, Competition, Forecast & Opportunities, 2025

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Abstracts

Global surgical robots market is expected to grow at a CAGR of 15% during the forecast period to reach USD 13 billion by 2025. The global surgical robots market is driven by the growing occurrences of degenerative and chronic diseases such as diabetes, CVD, among others. Additionally, associated benefits of surgical robots from both surgeons and patients perspectives are anticipated to propel the growth of market over the next five years. Furthermore, technological innovations & advancements and new product launches by the major manufacturers such as introduction of flexible and cost effective robots are expected to foster the growth of market until 2025.

The global surgical robots market is segmented based on component, mechanism of control, application, end user, company and region. Based on component, the market can be categorized into systems, instruments and accessories and services. The instruments and accessories segment dominated the market in 2019 and is expected to hold its dominance over the forecast period on account of extensive use of instruments

and accessories in different surgical procedures. This leads to an increase in purchase of instruments and accessories for surgical robots. Furthermore, these instruments and accessories are replaced regularly after every surgical procedure, thereby driving the growth of segment. Based on end user, the market can be fragmented into hospitals & clinics and ambulatory surgical centers. Hospital & clinic segment dominated the market owing to the increasing focus on carrying out surgeries with surgical robot in order to obtain higher accuracy.

Regionally, the surgical robots market has been segmented into Asia-Pacific, North America, South America, Europe, and Middle East & Africa. Among these, Asia-Pacific is expected to witness significant growth during the forecast years in the overall surgical robots market owing to the increasing patient pool in the region. Additionally, growing number of hospitals and rapid development & adoption of latest technologies in healthcare is further expected to propel the market through 2025.

Major players operating in the global surgical robots market include Intuitive Surgical, Stryker Corporation, Medtronic Plc., Smith & Nephew, Johnson & Johnson, Medrobotics Corporation, TransEnterix, Inc., Zimmer Biomet Holdings, Inc., Renishaw Plc., Think Surgical, Inc., Siemens Healthineers AG, CMR Surgical Limited, Corin Group Plc., Preceyes BV and others. The companies are developing advanced technologies and launching new services in order to stay competitive in the market. Other competitive strategies include mergers & acquisitions and new service developments. For instance, in March 2019, Zimmer Biomet received FDA Clearance for the ROSA ONE Spine System, which will be used for the robotically assisted surgeries. This would help in the expansion of product portfolio of the company.

Years considered for this report:

Historical Years: 2015-2018

Base Year: 2019

Estimated Year: 2020

Forecast Period: 2021–2025

Objective of the Study:

To analyze and estimate the market size of global surgical robots market from 2015 to 2018.

To estimate and forecast the market size of global surgical robots market from 2019 to 2025.

To classify and forecast global surgical robots market based on component, mechanism of control, application, end user, company and regional distribution.

To identify dominant region or segment in the global surgical robots market.

To identify drivers and challenges for global surgical robots market.

To examine competitive developments such as expansions, new product launches, mergers & acquisitions, etc., in global surgical robots market.

To identify and analyze the profile of leading players operating in global surgical robots market.

To identify key sustainable strategies adopted by market players in global surgical robots market.

TechSci Research performed both primary as well as exhaustive secondary research for this study. Initially, TechSci Research sourced a list of manufacturers across the globe. Subsequently, TechSci Research conducted primary research surveys with the identified companies. While interviewing, the respondents were also enquired about their competitors. Through this technique, TechSci Research could include the manufacturers which could not be identified due to the limitations of secondary research. TechSci Research analyzed the manufacturers, distribution channels and presence of all major players across the globe.

TechSci Research calculated the market size of global surgical robots market using a bottom-up approach, wherein data for various end-user segments was recorded and forecast for the future years. TechSci Research sourced these values from the industry experts and company representatives and externally validated through analyzing historical data of these product types and applications for getting an appropriate, overall market size. Various secondary sources such as company websites, news articles, press releases, company annual reports, investor presentations and financial reports

were also studied by TechSci Research.

Key Target Audience:

Surgical robots manufacturers, suppliers, distributors and other stakeholders

Government bodies such as regulating authorities and policy makers

Organizations, forums and alliances related to surgical robots

Market research and consulting firms

The study is useful in providing answers to several critical questions that are important for the industry stakeholders such as manufacturers, suppliers and partners, end users, etc., besides allowing them in strategizing investments and capitalizing on market opportunities.

Report Scope:

In this report, global surgical robots market has been segmented into following categories, in addition to the industry trends which have also been detailed below:

Market, By Component:

Systems

Instruments and Accessories

Services

Market, By Mechanism of Control:

Computer Control

Direct Telemanipulator

Market, By Application:

Orthopedic Surgery

Endometriosis

General Surgery

Neurosurgery

Thoracic Surgery

Colorectal Surgery

Gynecology

Heart Surgery

Urologic Surgery

Others

Market, By End User:

Hospitals & Clinics

Ambulatory Surgical Centers

Market, By Region:

North America

United States

Canada

Mexico

Europe

Germany

United Kingdom

France

Italy

Russia

Asia-Pacific

Japan

China

Singapore

India

South Korea

South America

Brazil

Argentina

Colombia

Middle East & Africa

Saudi Arabia

UAE

South Africa

Kuwait

Competitive Landscape

Company Profiles: Detailed analysis of the major companies present in global surgical robots market.

Available Customizations:

With the given market data, TechSci Research offers customizations according to a company's specific needs. The following customization options are available for the report:

Company Information

Detailed analysis and profiling of additional market players (up to five).

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