

Global Subsea Systems Market, By Type (Subsea Production System & Subsea Processing System), By Subsea Production Component (SURF; Subsea Control System; Subsea Trees & Subsea Manifolds), By Subsea Processing Technology (Subsea Boosting System; Subsea Separation System & Others), By Region, Competition, Forecast & Opportunities, 2024

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Abstracts

Global subsea systems market is predicted to grow at a CAGR of more than 4% over the course of next five years. The growth of the market for subsea systems is majorly attributable to the high energy demand coupled with continuous conventional onshore petroleum reserves depletion. Moreover, recovery of oil prices in the last few years is further leading to growth of subsea systems market globally. Additionally, exploration and production companies are investing greatly in offshore development projects, which is further anticipated to bolster growth of the market during forecast period.

In terms of type, global subsea systems market is categorized into subsea processing system and subsea production system, of which the former is anticipated to grow at a healthy pace throughout the forecast period. The growth of this category is majorly attributable to the need for improving recovery rates in shallow water fields, particularly across the North Sea.

On the basis of regions, global subsea systems market is categorized into Europe, Asia-Pacific, North America, South America and Middle East & Africa. Of all, North America is anticipated to witness the fastest growth during forecast period on account of rising investments in major oil producing countries in the region.



Players in global subsea systems market are focusing on winning large number of contracts & agreements to increase their market size and strengthen their market foothold in the regional markets. Major players operating in global subsea systems market are Subsea 7 SA, TechnipFMC Plc., GE Oil & Gas, Aker Solutions, Dril-Quip Inc., National Oilwell Varco, Oceaneering International Inc., among others.

Years considered for this report:

Historical Years: 2014-2017

Base Year: 2018

Estimated Year: 2019

Forecast Period: 2020-2024

Objective of the Study:

To analyze and forecast global subsea systems market size.

To forecast global subsea systems market based on type, subsea production component, subsea processing technology and regional distribution.

To identify drivers and challenges for global subsea systems market.

To examine competitive developments such as expansions, new product launches, mergers & acquisitions, etc. in global subsea systems market.

To conduct pricing analysis for global subsea systems market.

To identify and analyze the profile of leading players operating in global subsea systems market.

Some of the leading players in global subsea systems market are Subsea 7 SA, TechnipFMC Plc., GE Oil & Gas, Aker Solutions, Dril-Quip Inc., National Oilwell Varco, Oceaneering International, Inc., Kongsberg Gruppen, Nexans SA, Parker Hannifin Corporation, Vallourec, Onesubsea, Twister BV, Proserv Group Inc., etc.



TechSci Research performed both primary as well as exhaustive secondary research for this study. Initially, TechSci Research sourced a list of subsea system providers across the globe. Subsequently, TechSci Research conducted primary research surveys with the identified companies. While interviewing, the respondents were also enquired about their competitors. Through this technique, TechSci Research was able to include the developers which could not be identified due to the limitations of secondary research. TechSci Research analyzed the product offerings and presence of all major subsea system developers across the globe.

TechSci Research calculated global subsea systems market size using a top down and bottom-up approach, wherein data for various application across various end-user segments was recorded and forecast for the future years. TechSci Research sourced these values from the industry experts and company representatives and externally validated through analyzing historical data of these product types and applications for getting an appropriate, overall market size. Various secondary sources such as company websites, news articles, press releases, company annual reports, investor presentations and financial reports were also studied by TechSci Research.

Key Target Audience:

Subsea systems manufacturers/suppliers

Subsea systems end-user industries

Organizations, forums and alliances related to subsea systems market

Market research and consulting firms

The study is useful in providing answers to several critical questions that are important for the industry stakeholders such as manufacturers/suppliers, partners and end users. The study would also help them in identifying which market segments should be targeted over the coming years in order to strategize investments and capitalize on growth of the market.

Report Scope:

In this report, global subsea systems market has been segmented into following



categories, in addition to the industry trends which have also been detailed below:

Market, By Type:

Subsea Production System

Subsea Processing System

Market, By Subsea Production Component:

SURF (Subsea Umbilicals, Risers, Flowlines)

Subsea Trees

Subsea Control System

Subsea Manifolds

Market, By Subsea Processing Technology:

Subsea Boosting System

Subsea Separation System

Subsea Injection System

Subsea Compression System

Market, by Region:

North America

United States

Mexico

Canada

Middle East & Africa



	Saudi Arabia	
	UAE	
	Iran	
	Nigeria	
Asia-Pacific		
	China	
	Thailand	
	India	
	Indonesia	
	Malaysia	
Europe		
	Russia	
	Norway	
	United Kingdom	
	Denmark	
	Germany	
South America		
	Brazil	
	Argentina	



Colombia

Competitive Landscape

Company Profiles: Detailed analysis of the major companies present in global subsea systems market.

Available Customizations:

With the given market data, TechSci Research offers customizations according to a company's specific needs. The following customization options are available for the report:

Company Information

Detailed analysis and profiling of additional market players (up to five).

Profit Margin Analysis

Profit margin analysis in case of direct and indirect sales channel.



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- 2.TechnipFMC Plc.
- 3. Baker Hughes, a GE Company LLC
- 4. Aker Solutions
- 5.Dril-Quip Inc.
- 6. National Oilwell Varco
- 7.Oceaneering International, Inc.
- 8.Mcdermott International
- 9.Onesubsea
- 10. Proserv Group Inc.



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