

Global Styrene Copolymer Market Analysis: Plant Capacity, Production, Operating Efficiency, Demand & Supply, End-User Industries, Sales Channel, Regional Demand, Company Share, 2015-2035

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Abstracts

The global Styrene Copolymer market stood around 1600 thousand tonnes in 2021 and is expected to grow at a healthy CAGR of 6.42% during the forecast period until 2035. At its joint project manufacturing location situated in Mailiao, Taiwan, Kraton Corp. has announced an expansion project for high flow hydrogenated styrenic block copolymer products to increase the output capacity by 30% by the third quarter of 2024.

Styrene Copolymer is a thermally stable elastomer. Applications of this copolymer in footwear is quite prominent. The need for styrene copolymer in footwear applications is being driven by its qualities, such as excellent elasticity, barrier properties, slip resistance, high durability, wear resistance, and high resistivity, making them a perfect material for footwears. Some of the important applications of Styrene Copolymer are elastic bands, hot melt adhesives, elastics, top items, shoe soles, and asphalt for road paving and roofing material.

The market driving factor for Styrene Copolymer is its excellent properties. The demand for Styrene copolymer is anticipated to increase due to the higher coefficient of friction of Styrene copolymer for making shoe soles in comparison to other materials like Polyvinyl chloride (PVC) and vulcanized rubber. The demand is primarily from the Footwear sector with a market share of about 35% global Styrene Copolymer market in 2021. Furthermore, the need for road and highway maintenance is expected to increase in the coming years in developing countries, and there will be a plenty of potential for the asphalt business worldwide with this infrastructure growth. Thus, asphalt modification will further fuel the global Styrene Copolymer market in the coming years.

Based on demand by region, Europe is dominating the Styrene Copolymer market followed by North America and Asia Pacific region. The government programmes encouraging basic utilities and the rising demand for inexpensive housing are driving the rapid expansion of the construction sector, which is fueling growth in emerging markets such as India, China, and Japan. Styrene block copolymers are also frequently employed in the production of paints, glue, and sealants, all of which are extensively used in the building and construction sector, is anticipated to further fuel the Styrene Copolymer market in the forecast period.

Based on the end-user industry, the global Styrene Copolymer market is segmented into Shoe Material, Modification Asphalt, Polymer Modification, Adhesives, and Waterproofing Membrane. Shoe Material is the dominating sector as the consumer of Styrene Copolymer. It is anticipated that this sector will remain the biggest consumer of Styrene Copolymer by the forecast period. Polymer Modification industry is also a prominent consumer of the global Styrene Copolymer industry. The compatibility of the Styrene Copolymer to adjust the flexibility of polymers is anticipated to further swell the demand of Styrene Copolymer in the forecast period.

Major players in the production of Global Styrene Copolymer are China Petroleum Corporation, Kraton Performance Polymers, Inc., TSRC corporation, Dynasol Group, Baling Petrochemical, LyondellBasell, Keyuan Petrochemicals, Zeon Corporation, En Chuan Chemical, Chevron Phillips Chemical, INEOS Styrolution, and Kraton JSR Elastomers.

Years considered for this report:

Historical Period: 2015- 2021

Base Year: 2021

Estimated Year: 2022

Forecast Period: 2023-2035

Objective of the Study:

To assess the demand-supply scenario of Styrene

Copolymer which covers production, demand and supply of Styrene Copolymer market in the globe.

To analyse and forecast the market size of Styrene Copolymer

To classify and forecast Global Styrene Copolymer market based on end-use and regional distribution.

To examine competitive developments such as expansions, mergers & acquisitions, etc., of Styrene Copolymer market in the globe.

To extract data for Global Styrene Copolymer market, primary research surveys were conducted with Styrene Copolymer manufacturers, suppliers, distributors, wholesalers and Traders. While interviewing, the respondents were also inquired about their competitors. Through this technique, ChemAnalyst was able to include manufacturers that could not be identified due to the limitations of secondary research. Moreover, ChemAnalyst analyzed various segments and projected a positive outlook for Global Styrene Copolymer market over the coming years.

ChemAnalyst calculated Styrene Copolymer demand in the globe by analyzing the historical data and demand forecast which was carried out considering the production of raw material to produce Styrene Copolymer. ChemAnalyst sourced these values from industry experts and company representatives and externally validated through analyzing historical sales data of respective manufacturers to arrive at the overall market size. Various secondary sources such as company websites, association reports, annual reports, etc., were also studied by ChemAnalyst.

Key Target Audience:

Styrene Copolymer manufacturers and other stakeholders

Organizations, forums and alliances related to Styrene Copolymer distribution

Government bodies such as regulating authorities and policy makers

Market research organizations and consulting companies

The study is useful in providing answers to several critical questions that are important for industry stakeholders such as Styrene Copolymer manufacturers, customers and policy makers. The study would also help them to target the growing segments over the coming years (next two to five years), thereby aiding the stakeholders in taking investment decisions and facilitating their expansion.

Report Scope:

In this report, Global Styrene Copolymer market has been segmented into following categories, in addition to the industry trends which have also been detailed below:

Market, by End-use: Shoe Material, Modification Asphalt, Polymer Modification, Adhesives, and Waterproofing Membrane.

Market, by Sales Channel: Direct Sale and Indirect Sale

Market, by Region: North America, Europe, Asia Pacific, Middle East and Africa, and South America.

Available Customizations:

With the given market data, ChemAnalyst offers customizations according to a company's specific needs.

Contents

1. CAPACITY BY COMPANY

On our online platform, you can stay up to date with essential manufacturers and their current and future operation capacity on a practically real-time basis for Styrene Copolymer.

2. CAPACITY BY LOCATION

To better understand the regional supply of Styrene Copolymer by analyzing its manufacturers' location-based capacity.

3. PRODUCTION BY COMPANY

Study the historical annual production of Styrene Copolymer by the leading players and forecast how it will grow in the coming years.

4. DEMAND BY END- USE

Discover which end-user industry (Shoe Material, Modification Asphalt, Polymer Modification, Adhesives, and Waterproofing Membrane) are creating a market and the forecast for the growth of the Styrene Copolymer market.

5. DEMAND BY REGION

Analyzing the change in demand of Styrene Copolymer in different regions, i.e., North America, Europe, Asia Pacific, Middle East and Africa, and South America, that can direct you in mapping the regional demand.

6. DEMAND BY SALES CHANNEL (DIRECT AND INDIRECT)

Multiple channels are used to sell Styrene Copolymer. Our sales channel will help in analyzing whether distributors and dealers or direct sales make up most of the industry's sales.

7. DEMAND-SUPPLY GAP

Determine the supply-demand gap to gain information about the trade surplus or

deficiency of Styrene Copolymer.

8. COMPANY SHARE

Figure out what proportion of the market share of Styrene Copolymer is currently held by leading players across the globe.

9. PRICING ANALYSIS & FORECAST

Analyze historical prices since 2015 & Forecast on three months rolling period for next 12 months.

Years considered for this report:

Historical Period: 2015- 2022

Base Year: 2022

Estimated Year: 2023

Forecast Period: 2024-2032

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