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Global Serverless Architecture Market By Type (Automation & Integration Services, Monitoring Services, API Management Services, Security & Maintenance), By Deployment Model (Public Cloud, Private Cloud), By Organization Size (Small & Medium-Sized Enterprises, Large Enterprises), By End User (Telecommunications & IT, BFSI, Healthcare, Retail & Ecommerce, Manufacturing, Media & Entertainment, Others) and By Region, Competition Forecast & Opportunities, 2027

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Abstracts

The global serverless architecture market was valued at USD 7723.25 million in 2021 and is expected to project robust growth during the forecast period, registering a CAGR of 26.39%. The growing number of verticals that use distributed workloads is a major driver of the serverless architecture market.

The term 'Serverless Architecture' refers to a computer architecture that enables programmers to create and run programs without having to provide, set up, or manage infrastructure. Serverless computing enables developers to concentrate efforts on writing code that directly adds value to the business by outsourcing infrastructure management to a third party. The sort of serverless computing presented in this paper executes functions in response to predetermined events or triggers, despite the fact that the term 'serverless computing' can refer to a wide range of services. This style of serverless computing, also known as 'functions as a service,' makes use of transient functions that form applications that are run inside of a serverless architecture.

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Growing IoT ecosystem leading to the emergence of serverless architecture application:

The shift of various industries into a data-driven framework as a result of rapid technical advancements and innovations has created enormous potential. Additionally, enterprises who are using this technology to improve their operations in order to promote productivity and cost-efficiency are contributing to the considerable surge in IoT usage. In the expanding IoT ecosystem, serverless computing has found several uses, including data processing. Batch processing, access to external APIs, and data routing using only HTTP requests from the user's device are all possible with serverless computing, which lessens the demand on hardware. These are all viewed as significant in driving serverless architecture market.

Market expansion for cloud infrastructure services:

Owing to significant advantages that cloud computing offers, its use has grown rapidly in the global ICT sector. Asian nations, particularly China, India, and South Korea, have experienced rapid growth in the cloud computing and serverless architecture markets as a result of their impressive adoption of this technology across a range of business sizes. Additionally, rising internet usage and a preference for technology among emerging firms are the main drivers of market expansion. Such a significant growth trend in developing the Asian market presents a good opportunity for the serverless architecture market during the forecast period.

Growing necessity to address server management issues:

Due to the ongoing expansion of the data landscape and rising server demand, IT managers and administrators must perform ongoing management duties. They employ a variety of solutions, such as Microsoft SCCM, but it is not sufficient to handle all the demands. They encounter a variety of difficulties when managing servers, including server deployment, system configuration modifications, patch management for Windows, application packaging, change administration, change testing, and application deployment. Because the vendor manages the servers, this technology aids the developers in resolving problems with server management. Additionally, this lowers the investment in DevOps, which cuts costs. The IT staff is also given more freedom to develop and expand their applications thanks to other advantages such as scalability and flexibility, which relieve them from being bound by server capacity. All these advantages are driving the adoption of serverless architecture to undertake server challenges and act as a major driver for the market growth.

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Market Segmentation

The global serverless Architecture Market is segmented based on type, deployment model, organization size, end user, and region, and. Based on type, the market is further fragmented into automation & integration services, monitoring services, API management services, security and support & maintenance. Based on deployment model, the market is segmented into public cloud and private cloud. Based on organization size, the market is segmented into small & medium-sized enterprises and large enterprises. Based on end user, the market is fragmented into BFSI, telecommunications & IT, retail & Ecommerce, healthcare, manufacturing, media & entertainment, and others. The market analysis also studies the regional segmentation, divided among North America, Europe, Asia Pacific, MEA, and South America.

Company Profiles

Amazon Web Services, Microsoft Corporation, Google LLC, IBM Corporation, Alibaba Group, Oracle Corporation, TIBCO Software Inc., Rackspace Technology Inc.., Twilio Inc., Platform9 Systems Inc., Dell Technologies Inc., Cloudflare, Inc., DigitalOcean, Inc., Dynatrace, Inc., and Nimbella, Inc. are among the major market players operating on the global platform.

Report Scope:

In this report, global serverless architecture market has been segmented into the following categories, in addition to the industry trends which have also been detailed below:

Serverless Architecture Market, By Type:

Automation & Integration Services

Monitoring Services

API Management Services

Security & Maintenance

Serverless Architecture Market, By Deployment Model:

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- Public Cloud
- Private Cloud

Serverless Architecture Market, By End User:

- BFSI
- Telecommunications & IT
- Retail & Ecommerce
- Healthcare
- Manufacturing
- Media & Entertainment
- Others

Serverless Architecture Market, By Region:

- North America
  - United States
  - Mexico
  - Canada
- Europe
  - Germany
  - United Kingdom
  - France

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- Spain
- Italy
- Rest of Europe

Asia-Pacific

- China
- Japan
- India
- South Korea
- Australia
- Rest of Asia-Pacific

Middle East & Africa

- UAE
- Saudi Arabia
- South Africa
- Iraq
- Rest of Middle East & Africa

South America

- Brazil
- Argentina
- Colombia

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Rest of South America

Competitive Landscape

Company Profiles: Detailed analysis of the major companies present in the global serverless architecture market.

Available Customizations:

With the given market data, TechSci Research offers customizations according to a company’s specific needs. The following customization options are available for the report:

Company Information

Detailed analysis and profiling of additional market players (up to five).

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