

# **Global Security Testing Market By Type (Network Security Testing, Application Security Testing & Device Security Testing), By Tools, By Deployment Mode, By End User, By Region, Competition, Forecast & Opportunities, 2024**

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## **Abstracts**

Global security testing market is projected to grow at a CAGR of over 16% during the forecast period, on account of surging adoption of cloud-based security solutions and growing need for the protection of valuable assets such as mobile applications. Security testing is a testing technique used to identify security gaps present in the system and to ensure whether IT infrastructure components like devices, applications and networks are free from security vulnerabilities. Increasing trend of bring your own device (BYOD) and Internet of Things (IoT) is expected to drive the market. Moreover, government mandates and norms in application development are likely to positively influence global security testing market during the forecast period.

Security testing market can be segmented based on type, tools, deployment mode and end user. Based on the type, the market can be segmented into network security testing, device security testing and application security testing. Organizations are deploying application security testing solutions in order to secure mobile and web applications. Moreover, increasing penetration of IoT involves large number of connected applications that are susceptible to various threats, as a result pushing demand for security testing. Security testing solutions can be deployed on-premise and cloud. The demand for cloud deployment mode is likely to increase in the coming years, as it offers cost-effective and time-effective features. Security testing market caters to various end users like retail, BFSI, IT & telecom, government and others. Government and BFSI are the major segments in global security testing market, as the critical data and applications used by verticals are prone to advanced threats.

In 2018, North America, followed by Europe, dominated global security testing market due to early adoption of the technology in economies like the US and Canada and presence of leading players in the region.

Major players operating in global security testing market are Cisco Systems, Inc., Hewlett Packard Enterprise Company, IBM Corporation, Accenture PLC, SecureWorks, Checkmarx Ltd., Veracode, Inc., Applause App Quality, Inc., WhiteHat Security, Intertek Group Plc. and Qualys, Inc. Major companies are developing advanced technologies and launching new products in order to stay competitive in the market. Other competitive strategies include mergers & acquisitions and new product developments. IBM Security and Check Point Software Technologies Ltd. have entered into a strategic alliance on managed security services (MNS), advanced mobile protection, integrated event management and shared threat intelligence.

Years considered for this report:

Historical Years: 2014-2017

Base Year: 2018

Estimated Year: 2019

Forecast Period: 2020-2024

Objective of the Study:

To analyze and forecast global security testing market size.

To classify and forecast global security testing market based on type, tools, deployment mode, end-user and regional distribution.

To identify drivers and challenges for global security testing market.

To examine competitive developments such as expansions, new product launches, mergers & acquisitions, etc., in global security testing market.

To conduct the pricing analysis for global security testing market.

To identify and analyze the profile of leading players operating in global security testing market.

Some of the leading players in global security testing market include Cisco Systems, Inc., Hewlett Packard Enterprise Company, SecureWorks, IBM Corporation, Accenture PLC, Checkmarx Ltd., Veracode, Inc., Applause App Quality, Inc., WhiteHat Security, Intertek Group Plc. and Qualys, Inc.

TechSci Research performed both primary as well as exhaustive secondary research for this study. Initially, TechSci Research sourced a list of service providers across the globe. Subsequently, TechSci Research conducted primary research surveys with the identified companies. While interviewing, the respondents were also enquired about their competitors. Through this technique, TechSci Research could include the service providers which could not be identified due to the limitations of secondary research. TechSci Research analyzed the service offerings, distribution channels and presence of all major service providers across the globe.

TechSci Research calculated global security testing market size by using a bottom-up approach, where data for various end-user segments was recorded and forecast for the future years. TechSci Research sourced these values from the industry experts and company representatives and externally validated through analyzing historical data of these product types and applications for getting an appropriate, overall market size. Various secondary sources such as company websites, news articles, press releases, company annual reports, investor presentations and financial reports were also studied by TechSci Research.

Key Target Audience:

Security testing tools and service providers

Network solution providers

Research organizations and consulting companies

Government bodies such as regulating authorities and policy makers

Organizations, forums and alliances related to Security Testing

The study is useful in providing answers to several critical questions that are important for the industry stakeholders such as service providers and partners, end users, etc., besides allowing them in strategizing investments and capitalizing on market opportunities.

#### Report Scope:

In this report, global security testing market has been segmented into following categories, in addition to the industry trends which have also been detailed below:

#### Market, by Type:

Application Security Testing

Network Security Testing

Device Security Testing

#### Market, by Tools:

Web Testing tools

Penetration Testing tools

Automated Testing tools

Code Review tools

#### Market, by Deployment Mode:

Cloud

On-premise

#### Market, by End User:

BFSI

Telecom & IT

Government

Retail

Others

Market, by Region:

North America

United States

Canada

Mexico

Europe

United Kingdom

Germany

France

Italy

Spain

Rest of Europe

Asia-Pacific

China

Japan

South Korea

India

Singapore

Rest of APAC

Middle East & Africa

Saudi Arabia

UAE

South Africa

Qatar

Rest of MEA

South America

Brazil

Argentina

Colombia

## Competitive Landscape

**Company Profiles:** Detailed analysis of the major companies present in global security testing market.

## Available Customizations:

With the given market data, TechSci Research offers customizations according to a company's specific needs. The following customization options are available for the report:

## Company Information

Detailed analysis and profiling of additional market players (up to five).

## Contents

### 1. PRODUCT OVERVIEW

### 2. RESEARCH METHODOLOGY

### 3. EXECUTIVE SUMMARY

### 4. VOICE OF CUSTOMER

- 4.1. Major Macro factors driving adoption of security testing
- 4.2. Key benefits of security testing
- 4.3. Effectiveness of security testing during software development life cycle
- 4.4. Selecting criteria of security testing
- 4.5. Key Software security parameters validated using security testing

### 5. GLOBAL SECURITY TESTING MARKET OUTLOOK

- 5.1. Market Size & Forecast
  - 5.1.1. By Value
- 5.2. Market Share & Forecast
- 5.3. By Type (Network Security Testing, Application Security Testing and Device Security Testing)
  - 5.3.1. By Tools (Penetration Testing Tools, Web Testing Tools, Automated Testing Tools and Code Review Tools)
  - 5.3.2. By Deployment Mode (Cloud and On-premise)
  - 5.3.3. By End User (Government, Retail, BFSI, IT & Telecom and Others)
  - 5.3.4. By Region (North America; Europe; Asia Pacific; South America and Middle East & Africa)
  - 5.3.5. By Company (2018)
- 5.4. Market Attractiveness Index

### 6. NORTH AMERICA SECURITY TESTING MARKET OUTLOOK

- 6.1. Market Size & Forecast
  - 6.1.1. By Value
- 6.2. Market Share & Forecast
  - 6.2.1. By Type
  - 6.2.2. By Deployment Mode



- 6.2.3. By End-User
- 6.2.4. By Country (United States, Canada, Mexico and Rest of North America)
- 6.3. North America: Country Analysis
  - 6.3.1. United States Security Testing Market Outlook
    - 6.3.1.1. Market Size & Forecast
      - 6.3.1.1.1. By Value
    - 6.3.1.2. Market Share & Forecast
      - 6.3.1.2.1. By Deployment Mode
      - 6.3.1.2.2. By End User
  - 6.3.2. Canada Security Testing Market Outlook
    - 6.3.2.1. Market Size & Forecast
      - 6.3.2.1.1. By Value
    - 6.3.2.2. Market Share & Forecast
      - 6.3.2.2.1. By Deployment Mode
      - 6.3.2.2.2. By End User
  - 6.3.3. Mexico Security Testing Market Outlook
    - 6.3.3.1. Market Size & Forecast
      - 6.3.3.1.1. By Value
    - 6.3.3.2. Market Share & Forecast
      - 6.3.3.2.1. By Deployment Mode
      - 6.3.3.2.2. By End User

## **7. EUROPE SECURITY TESTING MARKET OUTLOOK**

- 7.1. Market Size & Forecast
  - 7.1.1. By Value
- 7.2. Market Share & Forecast
  - 7.2.1. By Type
  - 7.2.2. By Deployment Mode
  - 7.2.3. By End-User
  - 7.2.4. By Country (UK; Italy; Spain; Germany; France; and Rest of Europe)
- 7.3. Europe: Country Analysis
  - 7.3.1. United Kingdom Security Testing Market Outlook
    - 7.3.1.1. Market Size & Forecast
      - 7.3.1.1.1. By Value
    - 7.3.1.2. Market Share & Forecast
      - 7.3.1.2.1. By Deployment Mode
      - 7.3.1.2.2. By End User
  - 7.3.2. Germany Security Testing Market Outlook

- 7.3.2.1. Market Size & Forecast
  - 7.3.2.1.1. By Value
- 7.3.2.2. Market Share & Forecast
  - 7.3.2.2.1. By Deployment Mode
  - 7.3.2.2.2. By End User
- 7.3.3. France Security Testing Market Outlook
  - 7.3.3.1. Market Size & Forecast
    - 7.3.3.1.1. By Value
  - 7.3.3.2. Market Share & Forecast
    - 7.3.3.2.1. By Deployment Mode
    - 7.3.3.2.2. By End User
- 7.3.4. Italy Security Testing Market Outlook
  - 7.3.4.1. Market Size & Forecast
    - 7.3.4.1.1. By Value
  - 7.3.4.2. Market Share & Forecast
    - 7.3.4.2.1. By Deployment Mode
    - 7.3.4.2.2. By End User
- 7.3.5. Spain Security Testing Market Outlook
  - 7.3.5.1. Market Size & Forecast
    - 7.3.5.1.1. By Value
  - 7.3.5.2. Market Share & Forecast
    - 7.3.5.2.1. By Deployment Mode
    - 7.3.5.2.2. By End User

## **8. ASIA-PACIFIC SECURITY TESTING MARKET OUTLOOK**

- 8.1. Market Size & Forecast
  - 8.1.1. By Value
- 8.2. Market Share & Forecast
  - 8.2.1. By Type
  - 8.2.2. By Deployment Mode
  - 8.2.3. By End-User
  - 8.2.4. By Country (China; Japan; South Korea; India; Singapore; and Rest of Asia Pacific)
- 8.3. Asia-Pacific: Country Analysis
  - 8.3.1. China Security Testing Market Outlook
    - 8.3.1.1. Market Size & Forecast
      - 8.3.1.1.1. By Value
    - 8.3.1.2. Market Share & Forecast

- 8.3.1.2.1. By Deployment Mode
- 8.3.1.2.2. By End User
- 8.3.2. Japan Security Testing Market Outlook
  - 8.3.2.1. Market Size & Forecast
    - 8.3.2.1.1. By Value
  - 8.3.2.2. Market Share & Forecast
    - 8.3.2.2.1. By Deployment Mode
    - 8.3.2.2.2. By End User
- 8.3.3. South Korea Security Testing Market Outlook
  - 8.3.3.1. Market Size & Forecast
    - 8.3.3.1.1. By Value
  - 8.3.3.2. Market Share & Forecast
    - 8.3.3.2.1. By Deployment Mode
    - 8.3.3.2.2. By End User
- 8.3.4. India Security Testing Market Outlook
  - 8.3.4.1. Market Size & Forecast
    - 8.3.4.1.1. By Value
  - 8.3.4.2. Market Share & Forecast
    - 8.3.4.2.1. By Deployment Mode
    - 8.3.4.2.2. By End User
- 8.3.5. Singapore Security Testing Market Outlook
  - 8.3.5.1. Market Size & Forecast
    - 8.3.5.1.1. By Value
  - 8.3.5.2. Market Share & Forecast
    - 8.3.5.2.1. By Deployment Mode
    - 8.3.5.2.2. By End User

## **9. MIDDLE EAST & AFRICA SECURITY TESTING MARKET OUTLOOK**

- 9.1. Market Size & Forecast
  - 9.1.1. By Value
- 9.2. Market Share & Forecast
  - 9.2.1. By Type
  - 9.2.2. By Deployment Mode
  - 9.2.3. By End-User
  - 9.2.4. By Country (UAE, Saudi Arabia, Qatar, South Africa and Rest of Middle East & Africa)
- 9.3. MEA: Country Analysis
  - 9.3.1. Saudi Arabia Security Testing Market Outlook

- 9.3.1.1. Market Size & Forecast
  - 9.3.1.1.1. By Value
- 9.3.1.2. Market Share & Forecast
  - 9.3.1.2.1. By Deployment Mode
  - 9.3.1.2.2. By End User
- 9.3.2. UAE Security Testing Market Outlook
  - 9.3.2.1. Market Size & Forecast
    - 9.3.2.1.1. By Value
  - 9.3.2.2. Market Share & Forecast
    - 9.3.2.2.1. By Deployment Mode
    - 9.3.2.2.2. By End User
- 9.3.3. South Africa Security Testing Market Outlook
  - 9.3.3.1. Market Size & Forecast
    - 9.3.3.1.1. By Value
  - 9.3.3.2. Market Share & Forecast
    - 9.3.3.2.1. By Deployment Mode
    - 9.3.3.2.2. By End User
- 9.3.4. Qatar Security Testing Market Outlook
  - 9.3.4.1. Market Size & Forecast
    - 9.3.4.1.1. By Value
  - 9.3.4.2. Market Share & Forecast
    - 9.3.4.2.1. By Deployment Mode
    - 9.3.4.2.2. By End User

## **10. SOUTH AMERICA SECURITY TESTING MARKET OUTLOOK**

- 10.1. Market Size & Forecast
  - 10.1.1. By Value
- 10.2. Market Share & Forecast
  - 10.2.1. By Type
  - 10.2.2. By Deployment Mode
  - 10.2.3. By End-User
  - 10.2.4. By Country (Brazil; Argentina; Colombia; and Rest of South America)
- 10.3. South America: Country Analysis
  - 10.3.1. Brazil Security Testing Market Outlook
    - 10.3.1.1. Market Size & Forecast
      - 10.3.1.1.1. By Value
    - 10.3.1.2. Market Share & Forecast
      - 10.3.1.2.1. By Deployment Mode

- 10.3.1.2.2. By End User
- 10.3.2. Argentina Security Testing Market Outlook
  - 10.3.2.1. Market Size & Forecast
    - 10.3.2.1.1. By Value
  - 10.3.2.2. Market Share & Forecast
    - 10.3.2.2.1. By Deployment Mode
    - 10.3.2.2.2. By End User
- 10.3.3. Colombia Security Testing Market Outlook
  - 10.3.3.1. Market Size & Forecast
    - 10.3.3.1.1. By Value
  - 10.3.3.2. Market Share & Forecast
    - 10.3.3.2.1. By Deployment Mode
    - 10.3.3.2.2. By End User

## **11. MARKET DYNAMICS**

- 11.1. Drivers
- 11.2. Challenges

## **12. MARKET TRENDS & DEVELOPMENTS**

## **13. COMPETITIVE LANDSCAPE**

- 13.1. Competition Outlook
- 13.2. Company Profiles
  - 13.2.1.1. Hewlett Packard Enterprise Company
  - 13.2.1.2. SecureWorks
  - 13.2.1.3. IBM Corporation
  - 13.2.1.4. Accenture PLC
  - 13.2.1.5. Cisco Systems, Inc.
  - 13.2.1.6. Checkmarx Ltd.
  - 13.2.1.7. Veracode, Inc.
  - 13.2.1.8. Applause App Quality, Inc.
  - 13.2.1.9. WhiteHat Security
  - 13.2.1.10. Intertek Group Plc.

## **14. STRATEGIC RECOMMENDATIONS**

(Note: The companies list can be customized based on the client requirements.)



## List Of Tables

### LIST OF TABLES

Table 1. United States Security Testing (ST) Market Size, By Value (USD Million), 2014-2024F

Table 2. Canada Security Testing (ST) Market Size, By Value (USD Million), 2014-2024F

Table 3. Mexico Security Testing (ST) Market Size, By Value (USD Million), 2014-2024F

Table 4. United Kingdom Security Testing (ST) Market Size, By Value (USD Million), 2014-2024F

Table 5. Germany Security Testing (ST) Market Size, By Value (USD Million), 2014-2024F

Table 6. France Security Testing (ST) Market Size, By Value (USD Million), 2014-2024F

Table 7. Italy Security Testing (ST) Market Size, By Value (USD Million), 2014-2024F

Table 8. Spain Security Testing (ST) Market Size, By Value (USD Million), 2014-2024F

Table 9. China Security Testing (ST) Market Size, By Value (USD Million), 2014-2024F

Table 10. Japan Security Testing (ST) Market Size, By Value (USD Million), 2014-2024F

Table 11. South Korea Security Testing (ST) Market Size, By Value (USD Million), 2014-2024F

Table 12. India Security Testing (ST) Market Size, By Value (USD Million), 2014-2024F

Table 13. Singapore Security Testing (ST) Market Size, By Value (USD Million), 2014-2024F

Table 14. Saudi Arabia Security Testing (ST) Market Size, By Value (USD Million), 2014-2024F

Table 15. UAE Security Testing (ST) Market Size, By Value (USD Million), 2014-2024F

Table 16. South Africa Security Testing (ST) Market Size, By Value (USD Million), 2014-2024F

Table 17. Qatar Security Testing (ST) Market Size, By Value (USD Million), 2014-2024F

Table 18. Brazil Security Testing (ST) Market Size, By Value (USD Million), 2014-2024F

Table 19. Argentina Security Testing (ST) Market Size, By Value (USD Million), 2014-2024F

Table 20. Colombia Security Testing (ST) Market Size, By Value (USD Million), 2014-2024F

## List Of Figures

### LIST OF FIGURES

Figure 1: Global Security testing Market Size, By Value, 2014-2024F (USD Million)

Figure 2: Global Security testing Market Share, By Type, By Value, 2014-2024F

Figure 3: Global Security testing Market Share, By Tools, By Value, 2014-2024F

Figure 4: Global Security testing Market Share, By Deployment Mode, By Value, 2014-2024F

Figure 5: Global Security testing Market Share, By End User, By Value, 2014-2024F

Figure 6: Global Security testing Market Share, By Region, By Value, 2018 & 2024F

Figure 7: Global Security testing Market Share, By Company, By Value, 2018 & 2024F

Figure 8: North America Security testing Market Size, By Value, 2014-2024F (USD Million)

Figure 9: North America Security testing Market Share, By Type, By Value, 2014-2024F

Figure 10: North America Security testing Market Share, By Deployment Mode, By Value, 2014-2024F

Figure 11: North America Security testing Market Share, By Organization Size, By Value, 2014-2024F

Figure 12: North America Security testing Market Share, By End User, By Value, 2014-2024F

Figure 13: North America Security testing Market Share, By Country, By Value, 2014-2024F

Figure 14: United States Security testing Market Size, By Value, 2014-2024F (USD Million)

Figure 15: United States Security testing Market Share, By Type, By Value, 2014-2024F

Figure 16: United States Security testing Market Share, By Deployment Mode, By Value, 2014-2024F

Figure 17: United States Security testing Market Share, By End User, By Value, 2014-2024F

Figure 18: Canada Security testing Market Size, By Value, 2014-2024F (USD Million)

Figure 19: Canada Security testing Market Share, By Type, By Value, 2014-2024F

Figure 20: Canada Security testing Market Share, By Deployment Mode, By Value, 2014-2024F

Figure 21: Canada Security testing Market Share, By End User, By Value, 2014-2024F

Figure 22: Mexico Security testing Market Size, By Value, 2014-2024F (USD Million)

Figure 23: Mexico Security testing Market Share, By Type, By Value, 2014-2024F

Figure 24: Mexico Security testing Market Share, By Deployment Mode, By Value, 2014-2024F



Figure 25: Mexico Security testing Market Share, By End User, By Value, 2014-2024F

Figure 26: Europe Security testing Market Size, By Value, 2014-2024F (USD Million)

Figure 27: Europe Security testing Market Share, By Type, By Value, 2014-2024F

Figure 28: Europe Security testing Market Share, By Deployment Mode, By Value, 2014-2024F

Figure 29: Europe Security testing Market Share, By Organization Size, By Value, 2014-2024F

Figure 30: Europe Security testing Market Share, By End User, By Value, 2014-2024F

Figure 31: Europe Security testing Market Share, By Country, By Value, 2014-2024F

Figure 32: United Kingdom Security testing Market Size, By Value, 2014-2024F (USD Million)

Figure 33: United Kingdom Security testing Market Share, By Type, By Value, 2014-2024F

Figure 34: United Kingdom Security testing Market Share, By Deployment Mode, By Value, 2014-2024F

Figure 35: United Kingdom Security testing Market Share, By End User, By Value, 2014-2024F

Figure 36: Germany Security testing Market Size, By Value, 2014-2024F (USD Million)

Figure 37: Germany Security testing Market Share, By Type, By Value, 2014-2024F

Figure 38: Germany Security testing Market Share, By Deployment Mode, By Value, 2014-2024F

Figure 39: Germany Security testing Market Share, By End User, By Value, 2014-2024F

Figure 40: France Security testing Market Size, By Value, 2014-2024F (USD Million)

Figure 41: France Security testing Market Share, By Type, By Value, 2014-2024F

Figure 42: France Security testing Market Share, By Deployment Mode, By Value, 2014-2024F

Figure 43: France Security testing Market Share, By End User, By Value, 2014-2024F

Figure 44: Italy Security testing Market Size, By Value, 2014-2024F (USD Million)

Figure 45: Italy Security testing Market Share, By Type, By Value, 2014-2024F

Figure 46: Italy Security testing Market Share, By Deployment Mode, By Value, 2014-2024F

Figure 47: Italy Security testing Market Share, By End User, By Value, 2014-2024F

Figure 48: Spain Security testing Market Size, By Value, 2014-2024F (USD Million)

Figure 49: Spain Security testing Market Share, By Type, By Value, 2014-2024F

Figure 50: Spain Security testing Market Share, By Deployment Mode, By Value, 2014-2024F

Figure 51: Spain Security testing Market Share, By End User, By Value, 2014-2024F

Figure 52: Asia-Pacific Security testing Market Size, By Value, 2014-2024F (USD Million)

Figure 53: Asia-Pacific Security testing Market Share, By Type, By Value, 2014-2024F

Figure 54: Asia-Pacific Security testing Market Share, By Deployment Mode, By Value, 2014-2024F

Figure 55: Asia-Pacific Security testing Market Share, By Organization Size, By Value, 2014-2024F

Figure 56: Asia-Pacific Security testing Market Share, By End User, By Value, 2014-2024F

Figure 57: Asia-Pacific Security testing Market Share, By Country, By Value, 2014-2024F

Figure 58: China Security testing Market Size, By Value, 2014-2024F (USD Million)

Figure 59: China Security testing Market Share, By Type, By Value, 2014-2024F

Figure 60: China Security testing Market Share, By Deployment Mode, By Value, 2014-2024F

Figure 61: China Security testing Market Share, By End User, By Value, 2014-2024F

Figure 62: Japan Security testing Market Size, By Value, 2014-2024F (USD Million)

Figure 63: Japan Security testing Market Share, By Type, By Value, 2014-2024F

Figure 64: Japan Security testing Market Share, By Deployment Mode, By Value, 2014-2024F

Figure 65: Japan Security testing Market Share, By End User, By Value, 2014-2024F

Figure 66: South Korea Security testing Market Size, By Value, 2014-2024F (USD Million)

Figure 68: South Korea Security testing Market Share, By Type, By Value, 2014-2024F

Figure 69: South Korea Security testing Market Share, By Deployment Mode, By Value, 2014-2024F

Figure 70: South Korea Security testing Market Share, By End User, By Value, 2014-2024F

Figure 71: India Security testing Market Size, By Value, 2014-2024F (USD Million)

Figure 72: India Security testing Market Share, By Type, By Value, 2014-2024F

Figure 73: India Security testing Market Share, By Deployment Mode, By Value, 2014-2024F

Figure 74: India Security testing Market Share, By End User, By Value, 2014-2024F

Figure 75: Singapore Security testing Market Size, By Value, 2014-2024F (USD Million)

Figure 76: Singapore Security testing Market Share, By Type, By Value, 2014-2024F

Figure 77: Singapore Security testing Market Share, By Deployment Mode, By Value, 2014-2024F

Figure 78: Singapore Security testing Market Share, By End User, By Value, 2014-2024F

Figure 79: Rest of APAC Security testing Market Size, By Value, 2014-2024F (USD Million)

Figure 80: Rest of APAC Security testing Market Share, By Type, By Value, 2014-2024F

Figure 81: Rest of APAC Security testing Market Share, By Deployment Mode, By Value, 2014-2024F

Figure 82: Rest of APAC Security testing Market Share, By End User, By Value, 2014-2024F

Figure 83: Middle East Security testing Market Size, By Value, 2014-2024F (USD Million)

Figure 84: Middle East Security testing Market Share, By Type, By Value, 2014-2024F

Figure 85: Middle East Security testing Market Share, By Deployment Mode, By Value, 2014-2024F

Figure 86: Middle East Security testing Market Share, By Organization Size, By Value, 2014-2024F

Figure 87: Middle East & Africa Security testing Market Share, By End User, By Value, 2014-2024F

Figure 88: Middle East & Africa Security testing Market Share, By Country, By Value, 2014-2024F

Figure 89: Saudi Arabia Security testing Market Size, By Value (USD Million), 2014-2024F

Figure 90: Saudi Arabia Security testing Market Share, By Type, By Value, 2014-2024F

Figure 91: Saudi Arabia Security testing Market Share, By Deployment Mode, By Value, 2014-2024F

Figure 92: Saudi Arabia Security testing Market Share, By End User, By Value, 2014-2024F

Figure 93: UAE Security testing Market Size, By Value, 2014-2024F (USD Million)

Figure 94: UAE Security testing Market Share, By Type, By Value, 2014-2024F

Figure 95: UAE Security testing Market Share, By Deployment Mode, By Value, 2014-2024F

Figure 96: UAE Security testing Market Share, By End User, By Value, 2014-2024F

Figure 97: South Africa Security testing Market Size, By Value, 2014-2024F (USD Million)

Figure 98: South Africa Security testing Market Share, By Type, By Value, 2014-2024F

Figure 99: South Africa Security testing Market Share, By Deployment Mode, By Value, 2014-2024F

Figure 100: South Africa Security testing Market Share, By End User, By Value, 2014-2024F

Figure 101: Qatar Security testing Market Size, By Value, 2014-2024F (USD Million)

Figure 102: Qatar Security testing Market Share, By Type, By Value, 2014-2024F

Figure 103: Qatar Security testing Market Share, By Deployment Mode, By Value,

2014-2024F

Figure 104: Qatar Security testing Market Share, By End User, By Value, 2014-2024F

Figure 105: Rest of MEA Security testing Market Size, By Value, 2014-2024F (USD Million)

Figure 106: Rest of MEA Security testing Market Share, By Type, By Value, 2014-2024F

Figure 107: Rest of MEA Security testing Market Share, By Deployment Mode, By Value, 2014-2024F

Figure 108: Rest of MEA Security testing Market Share, By End User, By Value, 2014-2024F

Figure 109: South America Security testing Market Size, By Value, 2014-2024F (USD Million)

Figure 110: South America Security testing Market Share, By Type, By Value, 2014-2024F

Figure 111: South America Security testing Market Share, By Deployment Mode, By Value, 2014-2024F

Figure 112: South-America Security testing Market Share, By Organization Size, By Value, 2014-2024F

Figure 113: South America Security testing Market Share, By End User, By Value, 2014-2024F

Figure 114: South America Security testing Market Share, By Country, By Value, 2014-2024F

Figure 115: Brazil Security testing Market Size, By Value, 2014-2024F (USD Million)

Figure 116: Brazil Security testing Market Share, By Type, By Value, 2014-2024F

Figure 117: Brazil Security testing Market Share, By Deployment Mode, By Value, 2014-2024F

Figure 118: Brazil Security testing Market Share, By End User, By Value, 2014-2024F

Figure 119: Argentina Security testing Market Size, By Value, 2014-2024F (USD Million)

Figure 120: Argentina Security testing Market Share, By Type, By Value, 2014-2024F

Figure 121: Argentina Security testing Market Share, By Deployment Mode, By Value, 2014-2024F

Figure 122: Argentina Security testing Market Share, By End User, By Value, 2014-2024F

Figure 123: Colombia Security testing Market Size, By Value, 2014-2024F (USD Million)

Figure 124: Colombia Security testing Market Share, By Type, By Value, 2014-2024F

Figure 125: Colombia Security testing Market Share, By Deployment Mode, By Value, 2014-2024F

Figure 126: Colombia Security testing Market Share, By End User, By Value, 2014-2024F

Figure 127: Rest of SA Security testing Market Size, By Value, 2014-2024F (USD Million)

Figure 128: Rest of SA Security testing Market Share, By Type, By Value, 2014-2024F

Figure 129: Rest of SA Security testing Market Share, By Deployment Mode, By Value, 2014-2024F

Figure 130: Rest of SA Security testing Market Share, By End User, By Value, 2014-2024F

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