

Global Retread Tire Market, By Vehicle Type (Commercial Vehicle, Passenger Car & OTR Vehicle), By Retread Process (Cold Process & Hot Process), By Region, Competition, Forecast & Opportunities, 2026

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Abstracts

Global retread tire market stood at around USD10.02 billion in 2020 and is expected to register growth with a CAGR of around 3.76% by value in the forecast period. Growth in commercial vehicle sales and usage in a large number of upcoming construction projects and mining activities coupled up with the availability of retread tires at effective prices are expected to drive the global retread tire market in the forecast period.

Global retread tire market can be segmented based on vehicle type, by retread process, by company and by region. On the basis of vehicle type, the market is segmented into commercial vehicles, off-the-road vehicles and passenger cars. Currently, the market is dominated by the commercial vehicles segment owing to the lower cost availability of retread tires. In terms of the retread process, the market is segmented into cold process and hot process, and the market is dominated by the cold process because it takes less investment as it does not require expensive molds, needs smaller production units, and involves lower follow-up cost. Amongst all geographical regions (Asia Pacific, South America, North America, Europe, and Middle East & Africa), most of the tire retreading is performed in the Asia Pacific region, owing to the presence of many commercial and off-the-road vehicle fleet and rapidly growing construction and infrastructural activities.

Vipal Borrachas S.A., Marangoni S.p.A., Bridgestone Americas Tire Operations, LLC. (Bandag), Michelin, Goodyear Tire & Rubber Company, Midas Mileage, MRF, Indag Rubber, etc. among others are some of the leading players operating in the global retread tire market. Apart from these globally known companies, many unorganized players are also increasing their footprint in the global retread tire market by pushing

their low-cost products blended with ease of availability.

Years considered for this report:

Historical Period: 2016-2019

Base Year: 2020

Estimated Year: 2021

Forecast Period: 2022-2026

Objective of the Study:

To analyze the historical growth in the market size of the global retread tire market, in terms of value as well as volume, from 2016 to 2020.

To estimate and forecast the market size of the global retread tire market from 2021 to 2026 and growth rate until 2026.

To classify and forecast the global retread tire market based on vehicle type, by retread process and by region.

To identify drivers and challenges for the global retread tire market.

To examine competitive developments such as business growth opportunities, new product development, mergers & acquisitions, etc., in the global retread tire market.

To identify and analyze the profile of leading players involved in the manufacturing of the global retread tire market.

TechSci Research performed primary as well as exhaustive secondary research for this study. Initially, TechSci Research sourced a list of retread tire dealers and distributors globally. Subsequently, TechSci Research conducted primary research surveys with the identified companies. While interviewing, the respondents were also enquired about their competitors. Through this technique, TechSci Research was able to include

vendors and service providers that could not be identified due to the limitations of secondary research. TechSci Research analyzed product offerings, application, distribution channel and regional presence of all the tire distributors and dealers across the globe.

TechSci Research calculated the market size for the global retread tire using a bottom-up technique, wherein manufacturers' volume sales data for different applications, were recorded as well as forecast for the future years. TechSci Research sourced these values from industry experts and company representatives, and externally validated through analysing historical sales data of respective manufacturers to arrive at the overall market size. Multiple secondary sources such as directories, databases such as OICA, Economic Intelligence Unit (EIU), company websites, company annual reports, white papers, investor presentations and financial reports were also studied for the global retread tire market research by TechSci Research.

Key Target Audience:

Commercial & passenger vehicle manufacturing companies

Commercial fleet owners

Raw material suppliers

Dealers/distributors of tires

Governments and financial institutions

Research organizations and consulting companies

Research institutes

Associations, organizations, forums and alliances related to tires

Industry associations

Market research and consulting firm

The study is useful in providing answers to several critical questions that are important

for the industry stakeholders such as manufacturers, suppliers and partners, end users, etc., besides allowing them in strategizing investments and capitalizing on market opportunities.

Report Scope:

In this report, the global retread tire market has been segmented into the following categories, in addition to the industry trends which have also been detailed below:

Global Retread Tire Market, By Vehicle Type:

Commercial Vehicle

Off-the-Road Vehicle

Passenger Car

Global Retread Tire Market, By Retread Process:

Cold Process

Hot Process

Global Retread Tire Market, By Region:

Asia Pacific

South America

North America

Europe

Middle East and Africa

Company Profiles: Detailed analysis of the major companies present in the global retread tire market.

Available Customizations:

With the given market data, TechSci Research offers customizations according to a company's specific needs. The following customization options are available for the report:

Company Information

Detailed analysis and profiling of additional market players (up to five).

Profit Margin Analysis

Profit margin analysis in case of direct and indirect sales channel.

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