

# **Global Resorcinol Market Analysis: Plant Capacity, Production, Operating Efficiency, Demand & Supply, End-User Industries, Sales Channel, Regional Demand, Company Share, Foreign Trade, 2015-2032**

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## **Abstracts**

The global Resorcinol market stood at nearly 70 thousand tonnes in 2022 and is expected to grow at a steady CAGR of 3.94% during the forecast period until 2032.

Resorcinol is a water-soluble organic compound that is commonly produced from benzene through via benzene disulfonation process. It is mainly used in the production of resins and have application in numerous downstream sectors majorly including rubber & tyre industry, pharmaceutical, and others. The main characteristic of Resorcinol is it is being used as a bonding or stiffing agent across numerous industries owing to its ability to bond compounds such as wooden & rubber products well to various types of surfaces. It is widely consumed by the growing automotive & transportation sector in belts, rubber-coated fabric, tires, etc. Resorcinol not only helps in improving the adhesion of rubber to the reinforcing material but also improves the overall mechanical properties of the rubber compound. Meanwhile, the growing pharmaceutical industry utilizes Resorcinol for manufacturing various pharma drugs, and fungicidal creams, which further contribute to the market. Owing to these factors, the Resorcinol market is expected to reach 100 thousand tonnes in 2032.

Regionally, the Asia Pacific region is dominating the Resorcinol market followed by Europe. This region held a market share of approximately 70% in 2022. Europe is the second largest consumer of Resorcinol. Because of the strong demand from growing countries like China and India, the Asia-Pacific region dominated the global market. The fact that the area is the biggest center for automobile manufacturing is driving the region's resorcinol market's expansion. Industrialization and expanding the automotive

and construction industry in developing countries like India and increasing government initiatives towards buildings & developing infrastructure would also boost the demand for Resorcinol in the region.

Based on the end-user industry, the global Resorcinol market is segmented into Rubber Products, Wood Adhesives, Flame retardants, UV stabilizers, and Others. Among these, Rubber Products are dominating the Resorcinol market and captured more than 52% of the market in 2022. The primary commercial usage of resorcinol is to use resorcinol and to enhance the adherence of organic and inorganic reinforcing elements to natural and synthetic rubber compositions.

Major players in the production of Global Resorcinol are Sumitomo Chemical Co., Ltd., Amino-Chem, INDSPEC Chemical Corporation, Mitsui Chemicals, Atul Ltd., Jiangsu Zhongdan Chemical Group Company, and Others.

Years considered for this report:

Historical Period: 2015- 2022

Base Year: 2022

Estimated Year: 2023

Forecast Period: 2024-2032

Objective of the Study:

To assess the demand-supply scenario of Resorcinol which covers production, demand and supply of Resorcinol market in the globe.

To analyse and forecast the market size of Resorcinol

To classify and forecast Global Resorcinol market based on end-use and regional distribution.

To examine competitive developments such as expansions, mergers & acquisitions, etc., of Resorcinol market in the globe.

To extract data for Global Resorcinol market, primary research surveys were conducted with Resorcinol manufacturers, suppliers, distributors, wholesalers and Traders. While interviewing, the respondents were also inquired about their competitors. Through this technique, ChemAnalyst was able to include manufacturers that could not be identified due to the limitations of secondary research. Moreover, ChemAnalyst analyzed various segments and projected a positive outlook for Global Resorcinol market over the coming years.

ChemAnalyst calculated Resorcinol demand in the globe by analyzing the historical data and demand forecast which was carried out considering the raw materials to produce Resorcinol. ChemAnalyst sourced these values from industry experts and company representatives and externally validated through analyzing historical sales data of respective manufacturers to arrive at the overall market size. Various secondary sources such as company websites, association reports, annual reports, etc., were also studied by ChemAnalyst.

#### Key Target Audience:

Resorcinol manufacturers and other stakeholders

Organizations, forums and alliances related to Resorcinol distribution

Government bodies such as regulating authorities and policy makers

Market research organizations and consulting companies

The study is useful in providing answers to several critical questions that are important for industry stakeholders such as Resorcinol s manufacturers, customers and policy makers. The study would also help them to target the growing segments over the coming years (next two to five years), thereby aiding the stakeholders in taking investment decisions and facilitating their expansion.

#### Report Scope:

In this report, Global Resorcinol s market has been segmented into following categories,

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in addition to the industry trends which have also been detailed below:

Market, by End-Use: Rubber Products, Wood Adhesives, Flame retardants, UV stabilizers, and Others

Market, by Sales Channel: Direct Sale and Indirect Sale

Market, by Region: North America, Europe, Asia Pacific, Middle East and Africa, and South America.

Available Customizations:

With the given market data, ChemAnalyst offers customizations according to a company's specific needs.

## Contents

### **1. CAPACITY BY COMPANY**

On our online platform, you can stay up to date with essential manufacturers and their current and future operation capacity on a practically real-time basis for Resorcinol.

### **2. CAPACITY BY LOCATION**

To better understand the regional supply of Resorcinol by analyzing its manufacturers' location-based capacity.

### **3. PLANT OPERATING EFFICIENCY**

To determine what percentage manufacturers are operating their plants or how much capacity is being currently used.

### **4. PRODUCTION BY COMPANY**

Study the historical annual production of Resorcinol by the leading players and forecast how it will grow in the coming years.

### **5. DEMAND BY END- USE**

Discover which end-user industry (Rubber Products, Wood Adhesives, Flame retardants, UV stabilizers, and Others) are creating a market and the forecast for the growth of the Resorcinol market.

### **6. DEMAND BY REGION**

Analyzing the change in demand of Resorcinol in different regions, i.e., North America, Europe, Asia Pacific, Middle East and Africa, and South America, that can direct you in mapping the regional demand.

### **7. DEMAND BY SALES CHANNEL (DIRECT AND INDIRECT)**

Multiple channels are used to sell Resorcinol. Our sales channel will help in analyzing whether distributors and dealers or direct sales make up most of the industry's sales.

## **8. DEMAND-SUPPLY GAP**

Determine the supply-demand gap to gain information about the trade surplus or deficiency of Resorcinol.

## **9. COMPANY SHARE**

Figure out what proportion of the market share of Resorcinol is currently held by leading players across the globe.

## **10. COUNTRY-WISE EXPORT**

Get details about quantity of Resorcinol exported by major countries.

## **11. COUNTRY-WISE IMPORT**

Get details about quantity of Resorcinol imported by major countries.

## **12. PRICING ANALYSIS & FORECAST**

Analyze historical prices since 2015 & Forecast on three months rolling period for next 12 months.

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