

Global Remote Patient Monitoring System Market, By Product (Special Monitors v/s Vital Sign Monitors), By Special Monitors (Blood Glucose Monitors, Cardiac Rhythm Monitors, Respiratory Monitors, Anesthesia Monitors, Others), By Vital Sign Monitors (Blood Pressure Monitors, Pulse Oximeters, Heart Rate Monitor (ECG), Temperature Monitor, Others), By Application (Diabetes, Hypertension, Cardiovascular Diseases, Weight Management & Fitness Monitoring, Others), By End User (Hospital Based Patients, Ambulatory Patients, Home Healthcare), By Region, Competition Forecast & Opportunities, 2026

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Abstracts

Global remote patient monitoring system market stood at USD2821.79 million in 2020 and is expected to grow at an impressive rate of around 11.06% during the forecast period. This growth can be attributed to the growing prevalence of various chronic diseases such as cardiovascular diseases, diabetes, respiratory disorders, among others. This has drastically increased the patient pool thereby increasing the demand for remote patient monitoring systems. Additionally, growing adoption of telemedicine and telehealth services worldwide has further increased the demand for remote patient monitoring system and devices thereby fueling the market growth. Additionally, the sudden outbreak and spread of COVID-19 pandemic across the globe has put enormous pressure on hospitals and healthcare systems that were understaffed and overworked.

Remote patient monitoring technology helped patients to remain safe within their homes while reducing stress on hospitals, emergency rooms, and front-line healthcare workers during the pandemic, which shows a positive impact on the market growth. Also, the fear of catching the infection among the population has increased the inclination of population worldwide towards remote patient monitoring technology. This in turn is expected to boost the demand for remote patient monitoring systems over the next five years.

Global remote patient monitoring system can be segmented by product, by application, by end user, by region and by company. Based on product, the market can be split into special monitors and vital sign monitors. The special monitors segment dominated the market in 2020 with a share of around 69.95% owing to their ability to monitor clinically important data pre and post-surgery, identify symptoms, and prevent complications. Additionally, advancements such as wireless communication and iPad connectivity feature in these monitors help in early diagnosis of diseases.

Regionally, North America dominated the market in 2020 and is expected to continue its dominance over the forecast period also, owing to the early adoption of technologies and higher healthcare awareness among the population in the region. Additionally, availability of favorable re-imbursment procedures in the region are further expected to support the market growth in the region.

Major players operating in the global remote patient monitoring system market include Koninklijke Philips N.V., Boston Scientific Corporation, Medtronic Plc, Omron Healthcare, Masimo Corporation, Abbott Laboratories, Inc., Dexcom, Inc., Baxter International Inc., iRhythm Technologies, Inc. and Hill-Rom Holdings Inc. (Welch Allyn), among others. The companies are developing advanced technologies and launching new products in order to stay competitive in the market. Other competitive strategies include mergers & acquisitions and new product developments. For instance, in 2020, Koninklijke Philips N.V., launched the Avalon CL Fetal and Maternal Pod and Patch for remote monitoring in the US, Europe, Australia, New Zealand, and Singapore to support fetal and maternal monitoring. Additionally, Koninklijke Philips N.V. collaborated with American Telemedicine Association (ATA) (US) in 2020 only. This collaboration is expected to increase the adoption of telehealth across acute, post-acute, and home care settings.

Years considered for this report:

Historical Years: 2016-2019

Base Year: 2020

Estimated Year: 2021

Forecast Period: 2022–2026

Objective of the Study:

To analyze the historical growth in market size of global remote patient monitoring system market from 2016 to 2020.

To estimate and forecast the market size of global remote patient monitoring system market from 2021 to 2026 and growth rate until 2026.

To classify and forecast global remote patient monitoring system market based on product, application, end user, region and company.

To identify dominant region or segment in the global remote patient monitoring system market.

To identify drivers and challenges for global remote patient monitoring system market.

To examine competitive developments such as expansions, new product launches, mergers & acquisitions, etc., in global remote patient monitoring system market.

To identify and analyze the profile of leading players operating in global remote patient monitoring system market.

To identify key sustainable strategies adopted by market players in global remote patient monitoring system market.

TechSci Research performed both primary as well as exhaustive secondary research for this study. Initially, TechSci Research sourced a list of companies of remote patient

monitoring system across the globe. Subsequently, TechSci Research conducted primary research surveys with the identified companies. While interviewing, the respondents were also enquired about their competitors. Through this technique, TechSci Research could include the companies which could not be identified due to the limitations of secondary research. TechSci Research analyzed the manufacturers, suppliers, distributors, and presence of all major players across the globe.

TechSci Research calculated the market size of global remote patient monitoring system market using a bottom-up approach, wherein data for various end-user segments was recorded and forecast for the future years. TechSci Research sourced these values from the industry experts and company representatives and externally validated through analyzing historical data of these products and applications for getting an appropriate, overall market size. Various secondary sources such as company websites, news articles, press releases, company annual reports, investor presentations and financial reports were also studied by TechSci Research.

Key Target Audience:

Hospitals, clinics, homecare centers and other stakeholders

Remote patient monitoring system companies

Government bodies such as regulating authorities and policy makers

Organizations, forums and alliances related to remote patient monitoring systems

Market research and consulting firms

The study is useful in providing answers to several critical questions that are important for the industry stakeholders such as hospitals, clinics, end users, etc., besides allowing them in strategizing investments and capitalizing on market opportunities.

Report Scope:

In this report, global remote patient monitoring system market has been segmented into following categories, in addition to the industry trends which have also been detailed below:

Global Remote Patient Monitoring System Market, By Product:

Special Monitors

Blood Glucose Monitors

Cardiac Rhythm Monitors

Respiratory Monitors

Anesthesia Monitors

Others

Vital Sign Monitors

Blood Pressure Monitors

Pulse Oximeters

Heart Rate Monitor (ECG)

Temperature Monitor

Others

Global Remote Patient Monitoring System Market, By Application:

Diabetes

Hypertension

Cardiovascular Diseases

Weight Management & Fitness Monitoring

Others

Global Remote Patient Monitoring System Market, By End User:

Hospital Based Patients

Ambulatory Patients

Home Healthcare

Global Remote Patient Monitoring System Market, By Region:

North America

United States

Canada

Mexico

Europe

Germany

France

United Kingdom

Italy

Spain

Asia-Pacific

China

Japan

India

South Korea

Australia

South America

Brazil

Argentina

Colombia

Middle East & Africa

South Africa

Saudi Arabia

UAE

Competitive Landscape

Company Profiles: Detailed analysis of the major companies present in global remote patient monitoring system market.

Available Customizations:

With the given market data, TechSci Research offers customizations according to a company's specific needs. The following customization options are available for the report:

Company Information

Detailed analysis and profiling of additional market players (up to five).

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