

# **Global Quantum Cryptography Market By Component (Hardware & Service), By Enterprise (Large & Small Enterprise), By Application (Data Base Encryption, Network Layer Encryption, etc.), By End-User, By Region, Competition Forecast & Opportunities, 2023**

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## **Abstracts**

According to “Global Quantum Cryptography Market By Component, By Enterprise, By Application, By End-User, By Region, Competition Forecast & Opportunities, 2023”, quantum cryptography market was valued at around \$ 328 million in 2017 and is projected to grow at a CAGR of over 25% to surpass \$ 1.2 billion by 2023. With growing IoT market, which encompasses IIoT, smart grids, smart cities, smart consumer wearables, smart appliances and smartphones, the need to secure data is also increasing, thereby paving way for quantum cryptography. Further, rising concerns for data security due to rapid surge in the number of cyber attacks over the past few years is expected to continue boosting the quantum cryptography market across the globe in the coming years. Global Quantum Cryptography market is controlled by ID Quantique SA, MagiQ Technologies Inc., Quintessence Labs Pty Ltd., Qubitekk Inc., Qutools GmbH, Crypta Labs, NuCrypt LLC, QuNu Labs, SK Telecom and Toshiba Corporation, among others. “Global Quantum Cryptography Market By Component, By Enterprise, By Application, By End-User, By Region, Competition Forecast & Opportunities, 2023”, discusses the following aspects of quantum cryptography market:

Quantum Cryptography Market Size, Share & Forecast

Segmental Analysis – By Component (Hardware & Service), By Enterprise (Large & Small Enterprise), By Application (Data Base Encryption, Network Layer Encryption, etc.), By End-User, By Region

## Competitive Analysis

### Changing Market Trends & Emerging Opportunities

#### Why You Should Buy This Report?

To gain an in-depth understanding of quantum cryptography in global market

To identify the on-going trends and anticipated growth in the next five years

To help industry consultants, quantum cryptography manufacturers, distributors and other stakeholders align their market-centric strategies

To obtain research-based business decisions and add weight to presentations and marketing material

To gain competitive knowledge of leading market players

To avail 10% customization in the report without any extra charges and get the research data or trends added in the report as per the buyer's specific needs

#### Report Methodology

The information contained in this report is based upon both primary and secondary research. Primary research included interaction with quantum cryptography manufacturers, distributors and industry experts. Secondary research included an exhaustive search of relevant publications like company annual reports, financial reports and proprietary databases.

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Table 97: South Africa Quantum Cryptography Market Size, By End-User, By Value, 2013–2017 (USD Million)

Table 98: South Africa Quantum Cryptography Market Size, By End-User, By Value, 2018E–2023F (USD Million)

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