

Global Pulse Oximeter Market, By Product Type (Fingertip, Handheld and Others), By Sensor Type (Reusable v/s Disposable), By Patient Type (Adult, Pediatric, Neonatal), By End User (Hospitals & Clinics, Homecare, Others), By Region, Competition Forecast & Opportunities, 2026

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Abstracts

The global pulse oximeter market stood at USD2576.07 million in 2020 and is expected to grow at a CAGR of 7.68%, during the forecast period. This can be ascribed to the growing prevalence of various diseases such as sleep apnea, heart failures, allergic reactions, among others. Basically, pulse oximeter is an electronic device which is used to monitor oxygen concentration in blood and pulse rate in diseases which cause hypoxemia, choking, suffocation, among others. Additionally, sudden outbreak and spread of COVID-19 pandemic across the globe has significantly increased the demand for pulse oximeters. COVID-19 is a respiratory disease which requires continuous oxygen monitoring since the oxygen concentration in blood significantly reduces in COVID-19 patients, thereby increasing the demand for pulse oximeters. Additionally, growing prevalence of target diseases like asthma hyperlipidemia, hypertension, diabetes, etc. in recent years, has increased the need for monitoring devices to be made available to not only the end users but also the patients for an early diagnosis and effective consultations with the doctors, thus supporting the positive growth of the market in the forecast period.

Global pulse oximeter market is segmented by product type, sensor type, patient type end user, company and regional distribution. Based on product type the market is further fragmented into fingertip oximeter, handheld oximeter, and others. Fingertip oximeter dominated the market in 2020 with a share of 57.38% and is expected to be

the fastest growing segment during the forecast period as they are easy to use and light weight. Advanced technologies like smart phone device connections, better user-interface, extensive memory, alarm systems, and bluetooth connection enabled devices are driving the growth of the market in upcoming five years.

Based on the patient type the market is further fragmented into adult, pediatric, neonatal. Adult population of 18 years and above held the largest market share of 53.47% in 2020, which can be ascribed to rise in adoption of oximeters during COVID_19 pandemic, rising prevalence of respiratory diseases in geriatric population and increasing demand for homecare monitoring.

Some of the major competitors in the market are Medtronic Plc. (Covidien), GE Healthcare, Koninklijke Philips N.V., Masimo corporation, Becton, Dickinson, and Company (CareFusion Corp.), CAS Medical Systems, Inc., Nihon Kohden Corporation, Opto Circuits India Ltd., Nonin Medical, Inc., Welch Allyn, Inc. (Hill-Rom Holdings, Inc.), OSI Systems, Inc. (Spacelabs Healthcare), Omron Healthcare, Inc., Drägerwerk AG & Co. KGaA, Meditech Equipment Co., among others. The companies are focusing on extensive research and development activities to stay competitive in the market. Other competitive strategies include formation of alliances and partnerships. For instance, in 2021, Nonin Medical launched two new disposable products, a single-use wristband and a sensor for use with Nonin's WristOx2 3150 wrist-worn pulse oximeter (SpO₂). Also, in 2020, Masimo and Royal Philips reinforced their partnership, whereby Philips will integrate additional Masimo measurement technologies into select IntelliVue MX-series multiparameter monitors to help clinicians assess cerebral oximetry and ventilation status.

Years considered for this report:

Historical Years: 2016 – 2019

Base Year: 2020

Estimated Year: 2021

Forecast Period: 2022 – 2026

Objective of the Study:

To analyze the historical growth in the market size of global pulse oximeter market from 2016 to 2020.

To estimate and forecast the market size of global pulse oximeter market from 2021 to 2026 and growth rate until 2026.

To classify and forecast global pulse oximeter market based on product type, sensor type, end user, company, and regional distribution.

To identify dominant region or segment in the global pulse oximeter market.

To identify drivers and challenges for global pulse oximeter market.

To examine competitive developments such as expansions, new product launches, mergers & acquisitions, etc., in global pulse oximeter market.

To identify and analyze the profile of leading players operating in global pulse oximeter market.

To identify key sustainable strategies adopted by market players in global pulse oximeter market.

TechSci Research performed both primary as well as exhaustive secondary research for this study. Initially, TechSci Research sourced a list of manufacturers, suppliers, and distributors across the globe. Subsequently, TechSci Research conducted primary research surveys with the identified companies. While interviewing, the respondents were also enquired about their competitors. Through this technique, TechSci Research could include the manufactures which could not be identified due to the limitations of secondary research. TechSci Research analyzed the manufactures, distribution channels and presence of all major players across the globe.

TechSci Research calculated the market size of global pulse oximeter market using a bottom-up approach, wherein data for various end-user segments was recorded and forecast for the future years. TechSci Research sourced these values from the industry experts and company representatives and externally validated through analyzing historical data of these product types and applications for getting an appropriate, overall market size. Various secondary sources such as company websites, news articles, press releases, company annual reports, investor presentations and financial reports

were also studied by TechSci Research.

Key Target Audience:

Manufacturers, end users and other stakeholders

Distributors and suppliers of pulse oximeter products and other stakeholders

Organizations, forums, and alliances related to pulse oximeter market

Market research and consulting firms

The study is useful in providing answers to several critical questions that are important for the industry stakeholders such as vendors, suppliers, end users, etc., besides allowing them in strategizing investments and capitalizing on market opportunities.

Report Scope:

In this report, global pulse oximeter market has been segmented into following categories, in addition to the industry trends which have also been detailed below:

Global Pulse Oximeter Market, By Product Type:

Fingertip Oximeter

Handheld Oximeter

Others

Global Pulse Oximeter Market, By Sensor Type:

Reusable Oximeter

Disposable Oximeter

Global Pulse Oximeter Market, By End User:

Hospitals & Clinics

Homecare

Others

Global Pulse oximeter Market, By Region:

North America

United States

Canada

Mexico

Europe

Germany

France

United Kingdom

Italy

Spain

Asia-Pacific

Japan

China

India

South Korea

Singapore

South America

Brazil

Argentina

Colombia

Middle East & Africa

South Africa

Saudi Arabia

UAE

Kuwait

Competitive Landscape

Company Profiles: Detailed analysis of the major companies present in global pulse oximeter market.

Available Customizations:

With the given market data, TechSci Research offers customizations according to a company's specific needs. The following customization options are available for the report:

Company Information

Detailed analysis and profiling of additional market players (up to five).

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