

Global Physical Security Market By Component (Hardware, Software and Services), By End User (Government, Retail, BFSI, Transportation, IT & Telecom and Others), By Region, Competition, Forecast & Opportunities, 2024

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Abstracts

Global physical security market is projected to exhibit a CAGR of over 8% during the forecast period, growing from \$ 83 million in 2018 to \$ 136 million by 2024, on account of increasing incidents of terror attacks. Physical security refers to security measures designed for the protection or prevention of unauthorized access to equipment, facilities or resources and other properties from damage and unauthorized physical access. Physical security involves the use of multiple layers which include video surveillance and access control, so as to protect resources. Technological advancements, increasing implementation of mobile based access control and growing deployment of wireless technology in security systems are expected to drive global physical security market in coming years.

Physical security market can be segmented based on the component and end-user. Based on the component, the market can be segmented into hardware, software and services. Hardware segment accounted for the largest market share, on the back of growing deployment of security systems across various end users. Video surveillance is the leading segment in the hardware component and the segment is poised to grow at a high rate during the forecast period, owing to rising implementation of video surveillance systems such as camera, monitor and storage devices in various verticals.

North America dominated global physical security market in 2018 and the region is expected to maintain its leading position during the forecast period as well, on account of growing need for safety against increasing criminal activities and technological

developments, in addition to preventing illegal immigration. Moreover, presence of leading players in the region is likely to positively impact the market. Over the coming years, physical security market in Asia-Pacific is anticipated to register strong growth, owing to increasing development activities in economies such as China and India.

Major players operating in global physical security market are Hikvision Digital Technology Co., Ltd., Johnson Controls International plc, Robert Bosch GmbH, ADT LLC, and Honeywell International Inc. Major companies are developing advanced technologies and launching new products in order to stay competitive in the market. Other competitive strategies include mergers & acquisitions and new product developments. In the end of 2018, Johnson Controls introduced the next generation of INTEVO integrated security platform. The COMPACT and INTEVO integrated security platforms were upgraded with better processors, improved graphics and additional IP camera licenses.

Years considered for this report:

Historical Years: 2014-2017

Base Year: 2018

Estimated Year: 2019

Forecast Period: 2020-2024

Objective of the Study:

To analyze and forecast global physical security market size.

To classify and forecast global physical security market based on component, end user and regional distribution.

To identify drivers and challenges for global physical security market.

To examine competitive developments such as expansions, new product launches, mergers & acquisitions, etc., in global physical security market.

To conduct the pricing analysis for global physical security market.

To identify and analyze the profile of leading players operating in global physical security market.

Some of the leading players in global physical security market are Hikvision Digital Technology Co., Ltd., Johnson Controls International plc, Robert Bosch GmbH, ADT LLC, and Honeywell International Inc.

TechSci Research performed both primary as well as exhaustive secondary research for this study. Initially, TechSci Research sourced a list of service providers across the globe. Subsequently, TechSci Research conducted primary research surveys with the identified companies. While interviewing, the respondents were also enquired about their competitors. Through this technique, TechSci Research could include service providers which could not be identified due to the limitations of secondary research. TechSci Research analyzed the service offerings, distribution channels and presence of all major service providers across the globe.

TechSci Research calculated global physical security market size using a bottom-up approach, where data for various end-user segments was recorded and forecast for the future years. TechSci Research sourced these values from the industry experts and company representatives and externally validated through analyzing historical data of these product types and applications for getting an appropriate, overall market size. Various secondary sources such as company websites, news articles, press releases, company annual reports, investor presentations and financial reports were also studied by TechSci Research.

Key Target Audience:

Physical Security service providers

Security and intelligence service providers

Research organizations and consulting companies

Government bodies such as regulating authorities and policy makers

Organizations, forums and alliances related to physical security

The study is useful in providing answers to several critical questions that are important for industry stakeholders such as service providers and partners, end users, etc., besides allowing them in strategizing investments and capitalizing on market opportunities.

Report Scope:

In this report, global physical security market has been segmented into following categories, in addition to the industry trends which have also been detailed below:

Market, by Component:

Hardware

Video Surveillance

Access Control

Intrusion Detection

Others

Software

Video Management Software

Video Analytics Software

Others

Services

System Integration

Remote Monitoring

Video Surveillance as a Service

Access Control as a Service

Market, by End User:

Government

Retail

BFSI

Transportation

IT & Telecom

Others

Market, by Region:

North America

United States

Canada

Mexico

Europe

United Kingdom

Germany

France

Russia

Spain

Asia-Pacific

China

Japan

Singapore

India

Australia

Middle East & Africa

UAE

Saudi Arabia

South Africa

Qatar

South America

Brazil

Colombia

Argentina

Competitive Landscape

Company Profiles: Detailed analysis of the major companies present in global physical security market.

Available Customizations:

With the given market data, TechSci Research offers customizations according to a

Global Physical Security Market By Component (Hardware, Software and Services), By End User (Government, Retail...

company's specific needs. The following customization options are available for the report:

Company Information

Detailed analysis and profiling of additional market players (up to five).

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