

Global Personal Accessories Market, By Product Type (Jewelry, Bags & Wallet, Watches, Others), By End User (Female, Male, Kids), By Distribution Channel (Exclusive Stores, Multi-Brand Stores, Specialty Stores, Online Market, Supermarket/Hypermarket), By Region, Competition Forecast & Opportunities, 2016-2026

<https://marketpublishers.com/r/G21C8372B938EN.html>

Date: October 2021

Pages: 111

Price: US\$ 4,900.00 (Single User License)

ID: G21C8372B938EN

Abstracts

The global personal accessories market was valued at USD473.46 billion in 2020 and is projected to grow at a CAGR of 7.93% during the forecast period to reach USD738.52 billion by 2026, on account of the rising personal disposable income and growing demand for luxury products and personal accessories that are designed according to the taste and preference of consumers. These personal accessories are available in different sizes and shapes and can also be customized according to customers' requirements, contributing to the huge demand for personal accessories.

More and more consumers are adopting luxury and fashionable lifestyle that enhances their dressing style and personality. Features of personal accessories include accessibility, stylish touch, and easy handling, and their basic uses has framed a trend among consumers, which is a considerable change in the past few years. Because of the increasing trend for fashion and accessories, the personal accessories companies are adding innovations to their product to meet the requirement of the consumers. Personal accessories products such as watches, eyewear, bags, wallets, and other products like cardholders and belts have also increased demand among the buyers as these products are designed in new shapes and patterns.

The global personal accessories market can be segregated into product type, end-user

and distribution channels, company, and region. On the basis of distribution channel, personal accessories market is categorized into exclusive stores, multi-brand stores, specialty stores, online market, and supermarket/hypermarket. Among these distribution channels, the online market is expected to grow at a rapid CAGR of over 9% during 2021-2026F and is expected to be the fastest-growing distribution channel in the forecast period providing a wide range of personal accessories to customers.

Regionally, the Personal accessories market has been segmented into Asia Pacific, North America, South America, Europe, and Middle East & Africa. Among these regions, Europe is expected to grow at a rapid CAGR of over 8.00% during 2021E-2026F and is expected to be the fastest-growing region in the forecast period due to increase in sales volume of personal accessories products such as jewelry, bags, and watches, etc.

Moreover, cities like Milan in Europe, which is also known as the global capital of design and fashion has a huge demand for personal accessories products.

LVMH Mo?t Hennessy Louis Vuitton, Compagnie Financi?re Richemont SA, Apple Inc., The Swatch Group Ltd, Kering Group, etc., are a few of the prominent players operating in the global personal accessories market. Personal accessories companies are enhancing their product portfolio and focusing on expansion through mergers and acquisitions. LVMH Mo?t Hennessy Louis Vuitton is one of the world's leading fashion companies, which has acquired luxury jewelry company Tiffany & Co. This merger and acquisition have helped the company expand its business, innovate new product lines, increase its product portfolio, and grow its revenue.

Years considered for this report:

Historical Years: 2016-2019

Base Year: 2020

Estimated Year: 2021E

Forecast Period: 2022F-2026F

Objective of the Study:

1. To analyze the historical growth in the market size of the global personal accessories market from 2016 to 2020.
2. To estimate and forecast the market size of the global personal accessories market from 2021 to 2026 and growth rate until 2026.
3. To classify and forecast the global personal accessories market based on product type, distribution channel, end user, company, and regional distribution.
4. To identify dominant region or segment in the global personal accessories market.
5. To identify drivers and challenges for the global personal accessories market.
6. To examine competitive developments such as expansions, new product launches, mergers & acquisitions, etc., in the global personal accessories market.
7. To identify and analyze the profile of leading players operating in the global personal accessories market.
8. To identify key sustainable strategies adopted by market players in the global personal accessories market.

TechSci Research performed both primary as well as exhaustive secondary research for this study. Initially, TechSci Research sourced a list of manufacturers across the globe. Subsequently, TechSci Research conducted primary research surveys with the identified companies. While interviewing, the respondents were also enquired about their competitors. Through this technique, TechSci Research could include the manufacturers which could not be identified due to the limitations of secondary research. TechSci Research analyzed the manufacturers, distribution channels and presence of all major players across the globe.

TechSci Research calculated the market size of global personal accessories market using a top-down and bottom up approach, wherein data for various end-user segments was recorded and forecast for the future years. TechSci Research sourced these values from the industry experts and company representatives and externally validated through analyzing historical data of these product types and applications for getting an appropriate, overall market size. Various secondary sources such as company websites, news articles, press releases, company annual reports, investor presentations and financial reports were also studied by TechSci Research.

Key Target Audience:

Personal accessories manufacturers, suppliers, distributors

Market research and consulting firms

Government bodies such as regulating authorities and policy makers.

Organizations, forums, and alliances related to personal accessories.

The study is useful in providing answers to several critical questions that are important for the industry stakeholders such as manufacturers, suppliers and partners, end users, etc., besides allowing them in strategizing investments and capitalizing on market opportunities.

Report Scope:

In this report, global personal accessories market has been segmented into the following categories, in addition to the industry trends which have also been detailed below:

Global Personal Accessories Market, By Product Type:

Jewelry

Bags & Wallet

Watches

Others (Eyewear, Belt, Caps, etc)

Global Personal Accessories Market, By End User

Female

Male

Kids

Global Personal Accessories Market, By Distributional Channel:

Exclusive Stores

Multi-Brand Stores

Specialty Stores

Online Market

Supermarket/Hypermarket

Global Personal Accessories Market, By Region:

Asia Pacific

China

India

Japan

Australia

South Korea

Europe

Germany

France

United Kingdom

Italy

Spain

North America

United States

Canada

Mexico

South America

Brazil

Argentina

Colombia

Middle East & Africa

Saudi Arabia

UAE

South Africa

Competitive Landscape:

Company Profiles: Detailed analysis of the major companies present in the global personal accessories market.

Available Customizations:

With the given market data, TechSci Research offers customizations according to a company's specific needs. The following customization options are available for the report:

Company Information

Detailed analysis and profiling of additional market players (up to five).

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