

Global Oxygen Concentrators Market, By Type (Portable v/s Stationary), By Technology (Continuous Flow, Pulse Flow, Continuous/Pulse Flow), By Flow-rate (0-5l/min, 5-10l/min, Above 10l/min), By Application (COPD, Lung Cancer, Pneumonia, COVID-19, Others), By End Users (Hospitals & Clinics, Ambulatory Care Centers, Home Care, Others), By Region, Competition Forecast & Opportunities, 2026

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Abstracts

Global oxygen concentrators market stood at USD2409.36 million in 2020 and is expected to grow at a steady rate of 4.38% during the forecast period. This can be ascribed to the growing prevalence of chronic respiratory disorders and other chronic diseases including COPD, lung cancer, strokes, among others. According to the Global Burden of Disease Study report, there were around 251 million cases of COPD globally in 2016 which have significantly increased the demand for oxygen concentrators. Over the years, COPD has become the fourth largest cause of death across the globe and is projected to become third largest cause of deaths in the coming years, globally. This in turn is expected to fuel the market growth over the next few years also. Additionally, the sudden outbreak and spread of the COVID-19 pandemic across the globe significantly increased the demand for oxygen concentrators. Oxygen concentrators help in providing oxygen support to COVID-19 patients who face breathing issues. The surge in COVID-19 cases drastically increased the demand for oxygen concentrators in 2020. Also, certain countries which are experiencing the second wave of the pandemic spread in 2021 are witnessing significant demand for oxygen concentrators. For instance, India, which experienced the second wave of pandemic spread in the months of April and May 2021, has created huge market and demand for oxygen concentrators. Also, Malaysia,

which is going through the second wave of pandemic spread, is having massive demand for oxygen concentrators. Similarly, the demand has drastically increased in the countries present in the South American region.

The global oxygen concentrator market is segmented based on type, technology, flow-rate, application, end user, company, and regional distribution. Based on type, the market can be split into portable oxygen concentrator, and stationary oxygen concentrator. The portable oxygen concentrator segment dominated the market in 2020 with an overall market share of around 79.53%. This can be ascribed to the widespread use of portable oxygen concentrators in hospitals and also for homecare purposes for the treatment of COVID-19 cases. The significant surge in COVID-19 cases led to the colossal demand of portable oxygen concentrators. Advantages such as light-weight, small size, cost-effectiveness, among others associated with portable oxygen concentrators are further strengthening the demand for oxygen concentrators over the next few years. Furthermore, growing demand for portable oxygen sources from intensive care units (ICUs) is expected to foster the market growth over the next few years.

Major companies operating in the global oxygen concentrators market include Koninklijke Philips N.V., Invacare Corporation, Inogen Inc., NGK Spark Plug Co., Ltd., Linde Healthcare, among others. The players operating in the market are using organic strategies for growth including mergers & acquisitions and are expanding their product portfolio to stay competitive in the market and have an edge over their competitors. For instance, in October 2019, Precision Medical, Inc. launched its new oxygen concentrator “The Live Active Five” which is designed to assist people suffering from respiratory ailments such as COPD. Additionally, leading the evolution of portable oxygen concentrators (POCs) in the market, Inogen has recently added a compact One G5 system to the family of Inogen’s portable and user-friendly oxygen concentrators. The next-gen device features advanced flow settings and extended battery life to accommodate the varying needs of the consumers. While the pioneer company had earlier focused on designing exclusive at-home oxygen concentrators, the latest medical oxygen system is small, lightweight, and convenient enough to be carried everywhere.

Years considered for this report:

Historical Years: 2016 – 2019

Base Year: 2020

Estimated Year: 2021

Forecast Period: 2022 – 2026

Objective of the Study:

To analyze the historical growth in the market size of global oxygen concentrators market from 2016 to 2020.

To estimate and forecast the market size of global oxygen concentrators market from 2021 to 2026 and growth rate until 2026.

To classify and forecast global oxygen concentrators market based on type, technology, flow-rate, application, end user, region and company.

To identify dominant region or segment in the global oxygen concentrators market.

To identify drivers and challenges for global oxygen concentrators market.

To examine competitive developments such as expansions, new product launches, mergers & acquisitions, etc., in global oxygen concentrators market.

To identify and analyze the profile of leading players operating in global oxygen concentrators market.

To identify key sustainable strategies adopted by market players in global oxygen concentrators market.

TechSci Research performed both primary as well as exhaustive secondary research for this study. Initially, TechSci Research sourced a list of manufacturers, suppliers, and service providers across the country. Subsequently, TechSci Research conducted primary research surveys with the identified companies. While interviewing, the respondents were also enquired about their competitors. Through this technique, TechSci Research could include the manufactures which could not be identified due to the limitations of secondary research. TechSci Research analyzed the manufactures,

distribution channels and presence of all major players across the country.

TechSci Research calculated the market size of global oxygen concentrators market using a bottom-up approach, wherein data for various end-user segments was recorded and forecast for the future years. TechSci Research sourced these values from the industry experts and company representatives and externally validated through analyzing historical data of these product types and applications for getting an appropriate, overall market size. Various secondary sources such as company websites, news articles, press releases, company annual reports, investor presentations and financial reports were also studied by TechSci Research.

Key Target Audience:

Manufacturers, end users, distributors and other stakeholders

Hospitals & Clinics, Ambulatory Care Centers and others

Organizations, forums, and alliances related to oxygen concentrators

Market research and consulting firms

The study is useful in providing answers to several critical questions that are important for the industry stakeholders such as vendors, suppliers, end users, etc., besides allowing them in strategizing investments and capitalizing on market opportunities.

Report Scope:

In this report, global oxygen concentrators market has been segmented into following categories, in addition to the industry trends which have also been detailed below:

Global Oxygen Concentrators Market, By Type:

Portable

Stationary

Global Oxygen Concentrators Market, By Technology:

Continuous Flow

Pulse Flow

Continuous/Pulse Flow

Global Oxygen Concentrators Market, By Flow-rate:

0-5l/min

5-10l/min

Above 10l/min

Global Oxygen Concentrators Market, By Application:

COPD

Lung Cancer

Pneumonia

COVID-19

Others

Global Oxygen Concentrators Market, By End User:

Hospitals & Clinics

Ambulatory Care Centers

Home Care

Others

Global Oxygen Concentrators Market, By Region:

North America

United States

Mexico

Canada

Europe

France

United Kingdom

Italy

Germany

Spain

Asia-Pacific

China

India

Japan

Malaysia

South Korea

South America

Brazil

Argentina

Colombia

Middle East & Africa

South Africa

UAE

Saudi Arabia

Kuwait

Competitive Landscape

Company Profiles: Detailed analysis of the major companies present in global oxygen concentrators market.

Available Customizations:

With the given market data, TechSci Research offers customizations according to a company's specific needs. The following customization options are available for the report:

Company Information

Detailed analysis and profiling of additional market players (up to five).

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