

# Global Oilfield Roller Chain Market By Application (Hoisting Operations, Sucker Rod Pump, etc.), By Type (Drive Chain, Conveyor Chain, etc.), By Region (North America, Middle East & Africa, etc.), Competition Forecast & Opportunities, 2012-2022

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## Abstracts

Tremendous growth in exploration of unconventional reserves such as shale oil & gas, especially in North America and China, rising use of enhanced oil recovery techniques, coupled with recovering crude oil prices is boosting oil & gas drilling activities across the globe. This is augmenting demand for oilfield roller chains for transmitting power and pulling objects in tough operating conditions in oil & gas fields. Based on requirement, diverse types of oilfield roller chains such as drive chain, conveyor chain, multi strand chain, etc., are used. Drive chains move over sprockets where teeth of sprocket link with holes present in the roller chain. Conveyor chains are used to move products/equipment in and out of the hole through the drilling line. Multi strand chains, on the other hand, are mainly used to transmit maximum power to the equipment. Surging oil & gas consumption across the globe is increasing rig count and this is anticipated to drive growth in global roller chain market through 2022.

According to “Global Oilfield Roller Chain Market By Application, By Type, By Region, Competition Forecast & Opportunities, 2012-2022”, global oilfield roller chain market is projected to reach \$ 430 million by 2022, due to rising production and consumption of oil across the globe. In 2016, North America dominated demand for oilfield roller chains across the globe, due to increasing rig count and rising demand for oil & gas. Over the last few years, United States and Canada have emerged as the major demand generators for roller chains, as these countries are the key centers for shale gas developments backed by factors such as accessible formations, large proven reserves and availability of advanced drilling & fracturing technologies and infrastructure. Few of

the major oilfield roller chain manufacturers include Timken, Rexnord, Daido Kogyo, Tsubakimoto Chain, Jerih, and Renold PLC. “Global Oilfield Roller Chain Market By Application, By Type, By Region, Competition Forecast & Opportunities, 2012-2022” discusses the following aspects of the global oilfield roller chain market:

Global Oilfield Roller Chain Market Size, Share & Forecast

Segmental Analysis - By Type (Drive Chain, Conveyor Chain, Multi Strand Chain and Others), By Application (Hoisting Operations, Sucker Rod Pump, Mud Pump, Others)

Regional Analysis - Asia-Pacific, Europe, North America, South America and Middle East & Africa

Changing Market Trends & Emerging Opportunities

Competitive Landscape & Strategic Recommendations

## **WHY YOU SHOULD BUY THIS REPORT?**

To gain an in-depth understanding of global oilfield roller chain market.

To identify the on-going trends and anticipated growth in the next five years

To help industry consultants, oilfield roller chain manufacturers and other stakeholders align their market-centric strategies

To obtain research based business decisions and add weight to presentations and marketing material

To gain competitive knowledge of leading market players

To avail 10% customization in the report without any extra charges and get research data or trends added in the report as per the buyer’s specific needs

## **REPORT METHODOLOGY**

The information contained in this report is based upon both primary and secondary research. Primary research included interaction with oilfield roller chain manufacturers and industry experts. Secondary research included an exhaustive search of relevant publications such as company annual reports, financial reports and proprietary databases.

## Contents

### 1. PRODUCT OVERVIEW

### 2. RESEARCH METHODOLOGY

### 3. ANALYST VIEW

### 4. GLOBAL OILFIELD ROLLER CHAIN MARKET OUTLOOK

#### 4.1. Industry Structure & Stakeholders

#### 4.2. Market Size & Forecast

##### 4.2.1. By Value

#### 4.3. Market Share & Forecast

##### 4.3.1. By Application (Hoisting Operations, Sucker Rod Pump, Mud Pump & Others)

##### 4.3.2. By Type (Drive Chain, Conveyor Chain, Multi Strand Chain & Others)

##### 4.3.3. By Region

##### 4.3.4. By Company

### 5. NORTH AMERICA OILFIELD ROLLER CHAIN MARKET OUTLOOK

#### 5.1. Market Size & Forecast

##### 5.1.1. By Value

#### 5.2. Market Share & Forecast

##### 5.2.1. By Application (Hoisting Operations, Sucker Rod Pump, Mud Pump & Others)

##### 5.2.2. By Type (Drive Chain, Conveyor Chain, Multi Strand Chain & Others)

#### 5.3. By Country

##### 5.3.1. United States Oilfield Roller Chain Market Outlook

###### 5.3.1.1. Market Size & Forecast

###### 5.3.1.1.1. By Value

###### 5.3.1.2. Market Share & Forecast

###### 5.3.1.2.1. By Application

###### 5.3.1.2.2. By Type

##### 5.3.2. Canada Oilfield Roller Chain Market Outlook

###### 5.3.2.1. Market Size & Forecast

###### 5.3.2.1.1. By Value

###### 5.3.2.2. Market Share & Forecast

###### 5.3.2.2.1. By Application

###### 5.3.2.2.2. By Type

### 5.3.3. Mexico Oilfield Roller Chain Market Outlook

#### 5.3.3.1. Market Size & Forecast

##### 5.3.3.1.1. By Value

#### 5.3.3.2. Market Share & Forecast

##### 5.3.3.2.1. By Application

##### 5.3.3.2.2. By Type

## 6. EUROPE OILFIELD ROLLER CHAIN MARKET OUTLOOK

### 6.1. Market Size & Forecast

#### 6.1.1. By Value

### 6.2. Market Share & Forecast

#### 6.2.1. By Application (Hoisting Operations, Sucker Rod Pump, Mud Pump & Others)

#### 6.2.2. By Type (Drive Chain, Conveyor Chain, Multi Strand Chain & Others)

### 6.3. By Country

#### 6.3.1. Russia Oilfield Roller Chain Market Outlook

##### 6.3.1.1. Market Size & Forecast

###### 6.3.1.1.1. By Value

##### 6.3.1.2. Market Share & Forecast

###### 6.3.1.2.1. By Application

###### 6.3.1.2.2. By Type

#### 6.3.2. Norway Oilfield Roller Chain Market Outlook

##### 6.3.2.1. Market Size & Forecast

###### 6.3.2.1.1. By Value

##### 6.3.2.2. Market Share & Forecast

###### 6.3.2.2.1. By Application

###### 6.3.2.2.2. By Type

#### 6.3.3. United Kingdom Oilfield Roller Chain Market Outlook

##### 6.3.3.1. Market Size & Forecast

###### 6.3.3.1.1. By Value

##### 6.3.3.2. Market Share & Forecast

###### 6.3.3.2.1. By Application

###### 6.3.3.2.2. By Type

#### 6.3.4. Turkey Oilfield Roller Chain Market Outlook

##### 6.3.4.1. Market Size & Forecast

###### 6.3.4.1.1. By Value

##### 6.3.4.2. Market Share & Forecast

###### 6.3.4.2.1. By Application

###### 6.3.4.2.2. By Type

### 6.3.5. Italy Oilfield Roller Chain Market Outlook

#### 6.3.5.1. Market Size & Forecast

##### 6.3.5.1.1. By Value

#### 6.3.5.2. Market Share & Forecast

##### 6.3.5.2.1. By Application

##### 6.3.5.2.2. By Type

## 7. MIDDLE EAST & AFRICA OILFIELD ROLLER CHAIN MARKET OUTLOOK

### 7.1. Market Size & Forecast

#### 7.1.1. By Value

### 7.2. Market Share & Forecast

#### 7.2.1. By Application (Hoisting Operations, Sucker Rod Pump, Mud Pump & Others)

#### 7.2.2. By Type (Drive Chain, Conveyor Chain, Multi Strand Chain & Others)

### 7.3. By Country

#### 7.3.1. Saudi Arabia Oilfield Roller Chain Market Outlook

##### 7.3.1.1. Market Size & Forecast

##### 7.3.1.1.1. By Value

##### 7.3.1.2. Market Share & Forecast

##### 7.3.1.2.1. By Application

##### 7.3.1.2.2. By Type

#### 7.3.2. Iraq Oilfield Roller Chain Market Outlook

##### 7.3.2.1. Market Size & Forecast

##### 7.3.2.1.1. By Value

##### 7.3.2.2. Market Share & Forecast

##### 7.3.2.2.1. By Application

##### 7.3.2.2.2. By Type

#### 7.3.3. Iran Oilfield Roller Chain Market Outlook

##### 7.3.3.1. Market Size & Forecast

##### 7.3.3.1.1. By Value

##### 7.3.3.2. Market Share & Forecast

##### 7.3.3.2.1. By Application

##### 7.3.3.2.2. By Type

#### 7.3.4. Algeria Oilfield Roller Chain Market Outlook

##### 7.3.4.1. Market Size & Forecast

##### 7.3.4.1.1. By Value

##### 7.3.4.2. Market Share & Forecast

##### 7.3.4.2.1. By Application

##### 7.3.4.2.2. By Type

## **8. ASIA-PACIFIC OILFIELD ROLLER CHAIN MARKET OUTLOOK**

### 8.1. Market Size & Forecast

#### 8.1.1. By Value

### 8.2. Market Share & Forecast

#### 8.2.1. By Application (Hoisting Operations, Sucker Rod Pump, Mud Pump & Others)

#### 8.2.2. By Type (Drive Chain, Conveyor Chain, Multi Strand Chain & Others)

### 8.3. By Country

#### 8.3.1. China Oilfield Roller Chain Market Outlook

##### 8.3.1.1. Market Size & Forecast

###### 8.3.1.1.1. By Value

##### 8.3.1.2. Market Share & Forecast

###### 8.3.1.2.1. By Application

###### 8.3.1.2.2. By Type

#### 8.3.2. India Oilfield Roller Chain Market Outlook

##### 8.3.2.1. Market Size & Forecast

###### 8.3.2.1.1. By Value

##### 8.3.2.2. Market Share & Forecast

###### 8.3.2.2.1. By Application

###### 8.3.2.2.2. By Type

#### 8.3.3. Indonesia Oilfield Roller Chain Market Outlook

##### 8.3.3.1. Market Size & Forecast

###### 8.3.3.1.1. By Value

##### 8.3.3.2. Market Share & Forecast

###### 8.3.3.2.1. By Application

###### 8.3.3.2.2. By Type

#### 8.3.4. Malaysia Oilfield Roller Chain Market Outlook

##### 8.3.4.1. Market Size & Forecast

###### 8.3.4.1.1. By Value

##### 8.3.4.2. Market Share & Forecast

###### 8.3.4.2.1. By Application

###### 8.3.4.2.2. By Type

#### 8.3.5. Thailand Oilfield Roller Chain Market Outlook

##### 8.3.5.1. Market Size & Forecast

###### 8.3.5.1.1. By Value

##### 8.3.5.2. Market Share & Forecast

###### 8.3.5.2.1. By Application

###### 8.3.5.2.2. By Type

## **9. SOUTH AMERICA OILFIELD ROLLER CHAIN MARKET OUTLOOK**

### 9.1. Market Size & Forecast

#### 9.1.1. By Value

### 9.2. Market Share & Forecast

#### 9.2.1. By Application (Hoisting Operations, Sucker Rod Pump, Mud Pump & Others)

#### 9.2.2. By Type (Drive Chain, Conveyor Chain, Multi Strand Chain & Others)

### 9.3. By Country

#### 9.3.1. Brazil Oilfield Roller Chain Market Outlook

##### 9.3.1.1. Market Size & Forecast

###### 9.3.1.1.1. By Value

##### 9.3.1.2. Market Share & Forecast

###### 9.3.1.2.1. By Application

###### 9.3.1.2.2. By Type

#### 9.3.2. Venezuela Oilfield Roller Chain Market Outlook

##### 9.3.2.1. Market Size & Forecast

###### 9.3.2.1.1. By Value

##### 9.3.2.2. Market Share & Forecast

###### 9.3.2.2.1. By Application

###### 9.3.2.2.2. By Type

#### 9.3.3. Colombia Oilfield Roller Chain Market Outlook

##### 9.3.3.1. Market Size & Forecast

###### 9.3.3.1.1. By Value

##### 9.3.3.2. Market Share & Forecast

###### 9.3.3.2.1. By Application

###### 9.3.3.2.2. By Type

## **10. MARKET DYNAMICS**

### 10.1. Drivers

### 10.2. Challenges

## **11. MARKET TRENDS & DEVELOPMENTS**

### 11.1. Growing Investments in Exploration & Production

### 11.2. Increasing Availability of Lube Free Roller Chains

### 11.3. Surging Investments in Production and Testing Equipment

### 11.4. Growing Focus on Research & Development



- 11.5. Rising Production from Offshore Fields
- 11.6. Growing Trend of Revenue Generation from Aftermarket Services
- 11.7. Downturn in Oil & Gas Industry Impacted Global Oilfield Roller Chain Market
- 11.8. Increasing Number of Acquisitions & Joint Ventures

## **12. COMPETITIVE LANDSCAPE**

- 12.1. Timken
- 12.2. Rexnord Corporation
- 12.3. DAIDO KOGYO CO., LTD.
- 12.4. Tsubakimoto Chain Co.
- 12.5. Jereh Global Development LLC
- 12.6. Renold plc
- 12.7. Diamond Chain Company, Inc.
- 12.8. Rombo Chain
- 12.9. Emerson Bearing Company
- 12.10. Wippermann
- 12.11. Joh. Winklhofer Beteiligungs GmbH & Co. KG
- 12.12. Flowtools Middle East LLC
- 12.13. ARK ENGINEERING WORKS
- 12.14. Hale Brothers, Inc
- 12.15. Sugiyama Chain Co., Ltd.
- 12.16. Hengjiu Group
- 12.17. Zhejiang Gidi Industrial Chain Co., Ltd.
- 12.18. F?rdertechnik Kentzler GmbH

## **13. STRATEGIC RECOMMENDATIONS**

## List Of Tables

### LIST OF TABLES

Table 1: Global Coiled Tubing Unit Count, By Region, 2015 & 2016

Table 2: North America Active Rig Count, 2012-2013 to 2016-2017

Table 3: United States Active Rig Count, 2012-2013 to 2016-2017

Table 4: Canada Active Rig Count, 2011-2015

Table 5: Mexico Active Rig Count, 2012-2016

Table 6: Brazil Active Rig Count, 2012-2016

Table 7: Venezuela Active Rig Count, 2012-2016

Table 8: Colombia Active Rig Count, 2012-2016

Table 9: World Rig Count, 2014 & 2016

## List Of Figures

### LIST OF FIGURES

Figure 1: Global Oilfield Roller Chain Market Size, By Value, 2012-2022F (USD Million)

Figure 2: Global Upstream Capex Spending Trend (Public Companies), 2010-2015 (USD Billion)

Figure 3: Global Oilfield Roller Chain Market Share, By Application, By Value, 2012-2022F

Figure 4: Global Oilfield Roller Chain Market Share, By Type, By Value, 2012-2022F

Figure 5: Global Oilfield Roller Chain Market Share, By Region, By Value, 2016 & 2022F

Figure 6: Global Oilfield Roller Chain Market Share, By Region, By Value, 2012-2022F

Figure 7: Global Oilfield Roller Chain Market Share, By Company, By Value, 2016 & 2022F

Figure 8: North America Oilfield Roller Chain Market Size, By Value, 2012-2022F (USD Million)

Figure 9: North America Oilfield Roller Chain Market Share, By Application, By Value, 2012-2022F

Figure 10: North America Oilfield Roller Chain Market Share, By Type, By Value, 2012-2022F

Figure 11: North America Oilfield Roller Chain Market Share, By Country, By Value, 2012-2022F

Figure 12: United States Oilfield Roller Chain Market Size, By Value, 2012-2022F (USD Million)

Figure 13: United States Oilfield Roller Chain Market Share, By Application, By Value, 2012-2022F

Figure 14: United States Oilfield Roller Chain Market Share, By Type, By Value, 2012-2022F

Figure 15: Canada Oilfield Roller Chain Market Size, By Value, 2012-2022F (USD Million)

Figure 16: Canada Oilfield Roller Chain Market Share, By Application, By Value, 2012-2022F

Figure 17: Canada Oilfield Roller Chain Market Share, By Type, By Value, 2012-2022F

Figure 18: Mexico Oilfield Roller Chain Market Size, By Value, 2012-2022F (USD Million)

Figure 19: Mexico Oilfield Roller Chain Market Share, By Application, By Value, 2012-2022F

Figure 20: Mexico Oilfield Roller Chain Market Share, By Type, By Value, 2012-2022F

Figure 21: Europe Oilfield Roller Chain Market Size, By Value, 2012-2022F (USD Million)

Figure 22: Europe Oilfield Roller Chain Market Share, By Application, By Value, 2012-2022F

Figure 23: Europe Oilfield Roller Chain Market Share, By Type, By Value, 2012-2022F

Figure 24: Europe Oilfield Roller Chain Market Share, By Country, By Value, 2012-2022F

Figure 25: Russia Oilfield Roller Chain Market Size, By Value, 2012-2022F (USD Million)

Figure 26: Russia Oilfield Roller Chain Market Share, By Application, By Value, 2012-2022F

Figure 27: Russia Oilfield Roller Chain Market Share, By Type, By Value, 2012-2022F

Figure 28: Norway Oilfield Roller Chain Market Size, By Value, 2012-2022F (USD Million)

Figure 29: Norway Oilfield Roller Chain Market Share, By Application, By Value, 2012-2022F

Figure 30: Norway Oilfield Roller Chain Market Share, By Type, By Value, 2012-2022F

Figure 31: United Kingdom Oilfield Roller Chain Market Size, By Value, 2012-2022F (USD Million)

Figure 32: United Kingdom Drilling Rig Count 2012-2016

Figure 33: United Kingdom Oilfield Roller Chain Market Share, By Application, By Value, 2012-2022F

Figure 34: United Kingdom Oilfield Roller Chain Market Share, By Type, By Value, 2012-2022F

Figure 35: Turkey Oilfield Roller Chain Market Size, By Value, 2012-2022F (USD Million)

Figure 36: Turkey Drilling Rig Count, 2012-2016

Figure 37: Turkey Oilfield Roller Chain Market Share, By Application, By Value, 2012-2022F

Figure 38: Turkey Oilfield Roller Chain Market Share, By Type, By Value, 2012-2022F

Figure 39: Italy Oilfield Roller Chain Market Size, By Value, 2012-2022F (USD Million)

Figure 40: Italy Oilfield Roller Chain Market Share, By Application, By Value, 2012-2022F

Figure 41: Italy Oilfield Roller Chain Market Share, By Type, By Value, 2012-2022F

Figure 42: Middle East & Africa Oilfield Roller Chain Market Size, By Value, 2012-2022F (USD Million)

Figure 43: Middle East & Africa Oilfield Roller Chain Market Share, By Application, By Value, 2012-2022F

Figure 44: Middle East & Africa Oilfield Roller Chain Market Share, By Type, By Value,

2012-2022F

Figure 45: Middle East & Africa Oilfield Roller Chain Market Share, By Country, By Value, 2012-2022F

Figure 46: Saudi Arabia Oilfield Roller Chain Market Size, By Value, 2012-2022F (USD Million)

Figure 47: Saudi Arabia Oilfield Roller Chain Market Share, By Application, By Value, 2012-2022F

Figure 48: Saudi Arabia Oilfield Roller Chain Market Share, By Type, By Value, 2012-2022F

Figure 49: Iraq Oilfield Roller Chain Market Size, By Value, 2012-2022F (USD Million)

Figure 50: Iraq Oilfield Roller Chain Market Share, By Application, By Value, 2012-2022F

Figure 51: Iraq Oilfield Roller Chain Market Share, By Type, By Value, 2012-2022F

Figure 52: Iran Oilfield Roller Chain Market Size, By Value, 2012-2022F (USD Million)

Figure 53: Iran Oilfield Roller Chain Market Share, By Application, By Value, 2012-2022F

Figure 54: Iran Oilfield Roller Chain Market Share, By Type, By Value, 2012-2022F

Figure 55: Algeria Oilfield Roller Chain Market Size, By Value, 2012-2022F (USD Million)

Figure 56: Algeria Oilfield Roller Chain Market Share, By Application, By Value, 2012-2022F

Figure 57: Algeria Oilfield Roller Chain Market Share, By Type, By Value, 2012-2022F

Figure 58: Asia-Pacific Oilfield Roller Chain Market Size, By Value, 2012-2022F (USD Million)

Figure 59: Asia-Pacific Oilfield Roller Chain Market Share, By Application, By Value, 2012-2022F

Figure 60: Asia-Pacific Oilfield Roller Chain Market Share, By Type, By Value, 2012-2022F

Figure 61: Asia-Pacific Oilfield Roller Chain Market Share, By Country, By Value, 2012-2022F

Figure 62: China Oilfield Roller Chain Market Size, By Value, 2012-2022F (USD Million)

Figure 63: China Oilfield Roller Chain Market Share, By Application, By Value, 2012-2022F

Figure 64: China Oilfield Roller Chain Market Share, By Type, By Value, 2012-2022F

Figure 65: India Oilfield Roller Chain Market Size, By Value, 2012-2022F (USD Million)

Figure 66: India Oilfield Roller Chain Market Share, By Application, By Value, 2012-2022F

Figure 67: India Oilfield Roller Chain Market Share, By Type, By Value, 2012-2022F

Figure 68: Indonesia Oilfield Roller Chain Market Size, By Value, 2012-2022F (USD

Million)

Figure 69: Indonesia Oilfield Roller Chain Market Share, By Application, By Value, 2012-2022F

Figure 70: Indonesia Oilfield Roller Chain Market Share, By Type, By Value, 2012-2022F

Figure 71: Malaysia Oilfield Roller Chain Market Size, By Value, 2012-2022F (USD Million)

Figure 72: Malaysia Oilfield Roller Chain Market Share, By Application, By Value, 2012-2022F

Figure 73: Malaysia Oilfield Roller Chain Market Share, By Type, By Value, 2012-2022F

Figure 74: Thailand Oilfield Roller Chain Market Size, By Value, 2012-2022F (USD Million)

Figure 75: Thailand Active Drilling Rigs, 2012-2016

Figure 76: Thailand Oilfield Roller Chain Market Share, By Application, By Value, 2012-2022F

Figure 77: Thailand Oilfield Roller Chain Market Share, By Type, By Value, 2012-2022F

Figure 78: South America Oilfield Roller Chain Market Size, By Value, 2012-2022F (USD Million)

Figure 79: South America Oilfield Roller Chain Market Share, By Application, By Value, 2012-2022F

Figure 80: South America Oilfield Roller Chain Market Share, By Type, By Value, 2012-2022F

Figure 81: South America Oilfield Roller Chain Market Share, By Country, By Value, 2012-2022F

Figure 82: Brazil Oilfield Roller Chain Market Size, By Value, 2012-2022F (USD Million)

Figure 83: Brazil Oilfield Roller Chain Market Share, By Application, By Value, 2012-2022F

Figure 84: Brazil Oilfield Roller Chain Market Share, By Type, By Value, 2012-2022F

Figure 85: Venezuela Oilfield Roller Chain Market Size, By Value, 2012-2022F (USD Million)

Figure 86: Venezuela Oilfield Roller Chain Market Share, By Application, By Value, 2012-2022F

Figure 87: Venezuela Oilfield Roller Chain Market Share, By Type, By Value, 2012-2022F

Figure 88: Colombia Oilfield Roller Chain Market Size, By Value, 2012-2022F (USD Million)

Figure 89: Colombia Oilfield Roller Chain Market Share, By Application, By Value, 2012-2022F

Figure 90: Colombia Oilfield Roller Chain Market Share, By Type, By Value,

2012-2022F

## **COMPANIES MENTIONED**

1. Timken
2. Rexnord Corporation
3. DAIDO KOGYO CO., LTD.
4. Tsubakimoto Chain Co.
5. Jereh Global Development LLC
6. Renold plc
7. Diamond Chain Company, Inc.
8. Rombo Chain
9. Emerson Bearing Company
10. Wippermann
11. Joh. Winklhofer Beteiligungs GmbH & Co. KG
12. Flowtools Middle East LLC
13. ARK ENGINEERING WORKS
14. Hale Brothers, Inc
15. Sugiyama Chain Co., Ltd.
16. Hengjiu Group
17. Zhejiang Gidi Industrial Chain Co., Ltd.
18. F?rdertechnik Kentzler GmbH

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