

# **Global Oil & Gas Pipeline Leak and Theft Detection Market, By Onshore Vs. Offshore, By Location of Application, By Source of Revenue, By Technology, By Method of Leak Detection, By Equipment/Device, Competition Forecast & Opportunities, 2012 – 2022**

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## **Abstracts**

Incidents of oil & gas pipeline spills on account of corrosion and pilferages have led to increasing demand for oil & gas pipeline leak and theft detection systems. Owing to increasing oil & gas production, pipeline infrastructure is continuously being developed across the world. A total of USD3.15 trillion would be invested in pipeline infrastructure until 2035, and more than half of it is expected to be spent on construction of natural gas pipelines. Investments in pipeline infrastructure is expected to aid global oil & gas pipeline leak and theft detection market through 2022. Moreover, increasing reliance on natural gas of various industries is aiding oil & gas industry, consequently positively influencing global oil & gas pipeline leak and theft detection market. Another important factor expected to contribute to the growth of global oil & gas pipeline leak and theft detection market over the next five years is ageing pipelines. As of 2015, nearly 67% of oil & gas pipelines across the globe are more than 20 years old, while around 18% are 11-20 years old.

According to “Global Oil & Gas Pipeline Leak and Theft Detection Market, By Onshore Vs. Offshore, By Location of Application, By Source of Revenue, By Technology, By Method of Leak Detection, By Equipment/Device, Competition Forecast & Opportunities, 2012 – 2022”, the global market of oil & gas pipeline leak and theft detection is anticipated to cross \$3.5 billion by 2022. High damage caused to the environment in the event of leaks and spills also calls for strict actions from the government and other regulatory bodies, which makes leak and theft detection a compulsion for pipeline operators, thus adding global oil & gas pipeline leak and theft

detection market. In terms of location of application, buried pipelines dominated global oil & gas pipeline leak and theft detection market in 2016, followed by subsea pipelines. The segment is anticipated to maintain its dominance during the forecast period as well. Hardware segment in the major revenue generating segment of global oil & gas pipeline leak and theft detection market. However, software segment is projected to register highest growth in the global market of oil & gas pipeline leak and theft detection during forecast period. “Global Oil & Gas Pipeline Leak and Theft Detection Market, By Onshore Vs. Offshore, By Location of Application, By Source of Revenue, By Technology, By Method of Leak Detection, By Equipment/Device, Competition Forecast & Opportunities, 2012 – 2022” discusses the following aspects of global oil & gas pipeline leak and theft detection market:

Global Oil & Gas Pipeline Leak and Theft Detection Market Size, Share & Forecast

Segmental Analysis – By Onshore Vs. Offshore, By Location of Application (Buried Pipelines, Subsea Pipelines, and Refinery/ Petrochemical Complex), By Source of Revenue (Hardware, Software & Aftersales Services), By Technology (Ultrasonic/Acoustic, Flow Monitoring, Fiber Optic, Vapor Sensing & Others), By Method of Leak Detection (Internal Vs. External), By Equipment/Device (Flowmeters, Acoustic Sensors, Pressure Sensors/ Transducers, Intelligent Piggings/ Smart Ball Technology, Cable Sensors & Others)

Regional Analysis – North America, Asia-Pacific, Europe, Middle East & Africa and South America

Changing Market Trends & Emerging Opportunities

Competitive Landscape & Strategic Recommendations

Why You Should Buy This Report?

To gain an in-depth understanding of global oil & gas pipeline leak and theft detection market

To identify the on-going trends and anticipated growth in the next five years

To help industry consultants, pipeline leak and theft detection equipment

manufacturers, vendors, dealers other stakeholders align their market-centric strategies

To obtain research based business decisions and add weight to presentations and marketing material

To gain competitive knowledge of leading market players

To avail 10% customization in the report without any extra charges and get research data or trends added in the report as per the buyer's specific needs

### Report Methodology

The information contained in this report is based upon both primary and secondary research. Primary research included interaction with pipeline leak and theft detection equipment manufacturers, channel partners and industry experts. Secondary research included an exhaustive search of relevant publications like company annual reports, financial reports and proprietary databases.

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